

Final Budget

2022-2023



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Final Budget

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MESSAGE FROM THE PRESIDENT

September 15, 2022

Members of the Board of Trustees and the MiraCosta College Community:

I am pleased to present the FY2022–23 Annual Budget. Many thanks to the Administrative Services Division, the MiraCosta College Budget and Planning Committee, and the college’s divisions/ departments for their leadership in this effort. This budget reflects the priorities of the MiraCosta Community College District Board of Trustees, the college’s Institutional Goals, and the Long-Term Planning Framework.

The budget supports our students, employees, and community to bring quality education through the four focused areas: programs and services for our students, facilities and infrastructure, financial stability, and staffing needs. The budget development includes short-term, organization-wide factors through the program review process, enrollment management, and the local economy; and long-term regional economic factors such as property tax revenue projections and rising costs in salaries and fringe benefits.

There are program and service initiatives that continue from year to year to ensure our students have equitable access and support services to achieve their educational goals. Funding for student equity and achievement as well as financial aid programs from the state’s categorical funds enhances our ability to create learning environments to assist, guide, and counsel students on their educational goals and career paths.

In mid-spring 2020, the District quickly and effectively pivoted to remote learning and working as a result of the COVID-19 pandemic. More courses and services were added back on-ground throughout 2021–22 as local, state and federal conditions allowed. The District aims to offer approximately 50 percent of its instruction on-ground. Support services are provided in an online and on-ground format. The college continues to invest in supporting students and employees through this transition, ensuring access to technology, internet capability, professional learning, and implementation of information technology and enterprise systems. In doing so, the college supports robust access to secure information and continuation of operations as needed.

Federal CARES Act funds received by the District aimed at COVID relief were used to support student emergency and support grants and also to strengthen the District’s response to the pandemic. Instructional equipment and supplies were shipped to students to ensure continuity of their coursework. To provide online learning capability, laptops, chrome books, Wi-Fi/Hotspot connections, and other technology were also provided to students.

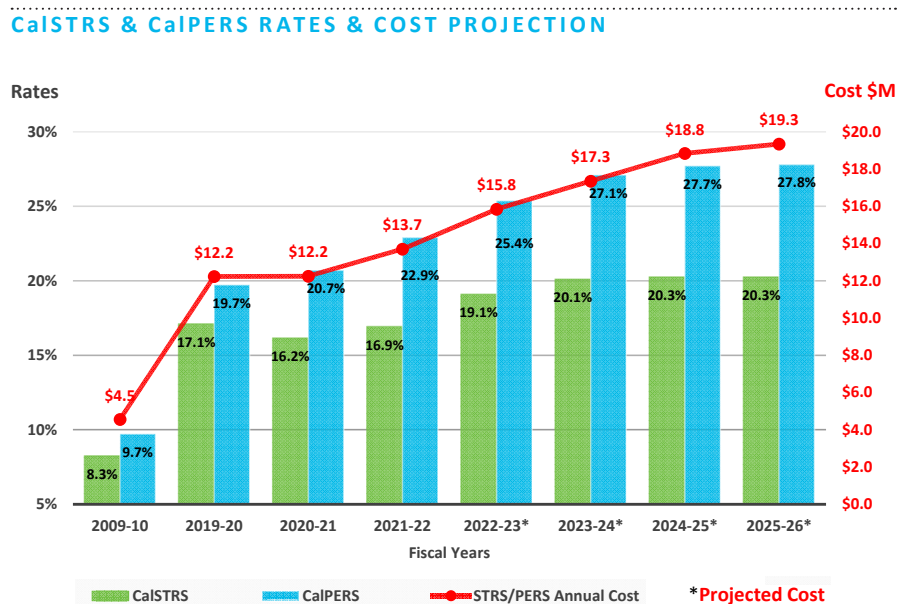
In November 2016, with the support of our community and the entire college, the voters passed a \$455 million general obligation bond to improve the college’s aging facilities and infrastructure. The Facilities Master Plan informs the board, community, students, and employees of the crucial construction and remodeling needs from the growth in enrollment from the past decades. The facilities project plan spans over eight years with construction to the three campuses owned by the District: Community Learning

Center, San Elijo Campus, and Oceanside Campus. The District sold \$100 million of the first series of bonds in August 2017 to fund phase one of the facilities projects with the focus on new buildings. The District sold its second series of bonds, totaling \$255 million, in September 2020, and moved forward with the second phase of facilities projects. The District plans to sell the third and final series of bonds, totaling \$100 million, in October 2022. The District received AAA ratings from both Moody’s and S&P credit rating agencies for both bond series, a testament of the strong financial management position from past performances and future budget management/strategies, and will undergo a third rating by both credit rating agencies prior to the sale of the third bond series.

The California state economy has made an unprecedented recovery, resulting in an enacted state budget that added significant funding to education. The college has maintained a healthy reserve of over 20 percent for the past few years, which will assist the college to maintain programs and services during these uncertain economic times. Financial responsibility and stability require a multi-year approach. Each year, the college budget plan includes the new fiscal year budget and the financial projections for the next four years, which make up the rolling five-year financial plan. Board policy requires a minimum of 15 percent reserve balances to sustain the District through potential future risks, including an economic downturn.

As with other community colleges, salaries and benefits make up a high percentage of the budget with MiraCosta projected at 83 percent of the budget.

Included in the benefits are the defined pension plans for CalSTRS and CalPERS. In FY2009–10, the rates were below 10 percent; by FY2021–22, the rates have more than doubled, and continue to rise for CalPERS, which will put tremendous pressure on rising costs of salaries and benefits. As a community supported District, local property taxes make up 87 percent of the unrestricted general fund. The November 2021 report from the City of San Diego Fiscal Year 2023–2027 Five Year Financial Outlook* projects local property tax growth to rise from 4 percent to 5.75 percent through FY2024, before declining by .25 percent annually to 5 percent in FY2027. The college will continue to monitor and adjust revenue assumptions based on the most current data. With careful planning, the college will be able to fund the increasing costs with increases to property tax revenues, projected at 7.9 percent in FY2022–23.



The District aims to recruit and retain excellent talent and the philosophy of compensation is meant to ensure this. This fiscal year's budget includes new and replacement full-time faculty from the 2021–22 priority list and replacement for vacant positions for both faculty and staff. Salaries are projected to increase from the salary schedules, which includes a 2 percent COLA (cost-of-living adjustment).

The District has positioned itself to address the needs of the students, employees, and the community during these challenging and dynamic economic times. Long-term planning and a future focus support MiraCosta College's continued commitment to providing exceptional, affordable, and accessible higher-education opportunities for students and an outstanding work environment for employees. This year's budget is proof of our strong commitment to financial responsibility.

Sincerely,

A handwritten signature in black ink, appearing to read 'Sunita V. Cooke', with a stylized, looping initial 'S'.

Sunita V. Cooke, Ph.D.
Superintendent/President

BOARD OF TRUSTEES

The seven elected members of the MiraCosta Community College District **Board of Trustees** each represent and must reside in a specific area of the college District. The term of office is four years, and beginning in 2014, members are elected by trustee areas. The MiraCosta College District includes the communities of Oceanside, Carlsbad, Leucadia, Encinitas, Olivenhain, Rancho Santa Fe, Cardiff, Solana Beach, Del Mar, Carmel Valley, and parts of Camp Pendleton. A student trustee, elected by the student body, also sits on the Board of Trustees.



Anna Pedroza
President



William C. Fischer, Ph.D.



Frank Merchat
Vice President



George McNeil



Rick Cassar



Jacqueline Simon



Raye Clendening



Inayah Abdulmateen
Student Trustee

For a map showing trustee area boundaries and communities served, see page 97.

MIRACOSTA COLLEGE

MISSION

MiraCosta College fosters the academic and holistic success of its diverse learners within a caring and equitable environment to strengthen the educational, economic, cultural, and social well-being of the communities it serves.

MiraCosta College achieves this mission through innovative teaching, learning, and support services, and by offering degree, certificate, career education, adult education, transfer, and life-long learning opportunities.

VISION

MiraCosta College will be a leader and partner in transforming lives and communities through learning.

COMMITMENT

MiraCosta College is committed to creating a racially just campus climate. Individuals and their diverse cultures and identities are welcomed, nurtured, and validated. MiraCosta College takes institutional responsibility for closing the equity gap for disproportionately-impacted populations including Latinx and Chicana communities, Black and African American communities, Native Hawaiian and Pacific Islander communities, Native American communities, lesbian, gay, bisexual, trans, queer/questioning, intersex, and asexual (LGBTQIA+) communities, veteran communities, former foster youth, adult students, and students from low socioeconomic statuses. MiraCosta will continue to serve all constituents with values rooted in equity, diversity, inclusion, and community.

INSTITUTIONAL VALUES

**Community / Diversity & Inclusion / Equity / Excellence / Innovation
Institutional Accountability & Responsibility / Integrity / Mutual Respect
Student-Centeredness / Sustainability & Stewardship**

INSTITUTIONAL GOALS

GOAL 1: MiraCosta College will provide equitable access, enhance student success and close equity gaps by deploying strategies that meet students where they are, create community, and dismantle systems of inequity.

GOAL 2: MiraCosta College will meet identified external community needs by collaborating with community and industry partners to develop strategies that provide workforce solutions, prepare students to be active global citizens, and provide opportunities for cultural educational enrichment.

GOAL 3: MiraCosta College will foster academic excellence by strategically developing a culturally competent, adaptive, innovative and relevant teaching and learning environment; co-curricular activities that bridge classroom learning and real world experience; and intentional professional development for the college community that is responsive to a changing world.

GOAL 4: MiraCosta College will demonstrate responsible stewardship and sustainability of college and community resources by deploying strategies that invest in our employees to reach their full potential, maintain a sustainable and transparent financial model, and reduce the environmental impact of our physical resources.



Revised 6/22/21

MIRACOSTA COLLEGE

INSTITUTIONAL VALUES

The values of an institution are statements of what an organization stands for and what can be expected from it. The values listed below were developed by the long-term planning workgroup with feedback from college employees and students.

Community: We are committed to building a MiraCosta community that affirms racial and cultural identities of all of its members and empowers them to grow, create connections, and transform their lives. We partner with our diverse communities to engage students and their families in collaborative learning and cultural validation for community uplift and success. We are dedicated to preparing students to be positive contributors to the communities we serve and the global community at large.

Diversity & Inclusion: We are committed to providing a strong, supportive, authentic and accessible environment where difference is valued, respected, encouraged, and honored, and where all employee and student identities and cultural experiences are recognized and valued with opportunities for engagement both across the campus and within the diverse communities the college serves.

Equity: We are committed to centering equity in all that we do to ensure that every student and employee receives what they need to be successful. We acknowledge that systemic barriers and racial inequities exist that negatively affect historically marginalized and disproportionately-impacted populations and that everyone is responsible for intentional efforts to remove obstacles to employment, learning, participation, and institutional success.

Excellence: We strive for the highest quality in all our instruction, programs, and services. We engage in continual improvement and innovation to realize the highest potential of students, employees, and the College.

Innovation: We are committed to pursuing new ideas and courageously experiment, explore, and take risks in developing new ways of teaching and serving students and our community.

Institutional Accountability & Responsibility: As a Hispanic Serving Institution (HSI), veteran and military supportive institution, and Achieving the Dream Leader College, we take the responsibility for closing the equity gaps through empowering marginalized voices, nurturing our many identities and social circumstances, fostering cultural responsiveness, and standing against all manifestations of discrimination. We acknowledge that through supporting a culturally sustaining community of practice among academic and educational professionals, we enhance our ability to serve all students.

Integrity: We honorably pursue our professional and institutional endeavors with a united commitment to honesty, responsibility, self-awareness, vision, and accountability.

Mutual Respect: We nurture a culture of mutual respect through open and civil communication, knowledge sharing, and active listening through empathy, diversity, and truth.

Student-Centeredness: The success of students inside and outside the classroom is the utmost priority by providing student-centered policies, instruction, support, events, and resources with opportunities for growth from student feedback. Learning is designed with students at the center and is personalized to students' unique needs, interests, identities, and aspirations—and designed with their ideas and voices at the table.

Sustainability & Stewardship: We are committed to the maintenance, conservation, preservation, enhancement, and effective utilization of the fiscal, environmental, human, and physical resources entrusted to us. We pursue innovations that enhance the quality of our communities, improve the environment, and strengthen sustainability in the management of our resources.



Revised 5/14/20

BUDGET SUMMARY

Budget Directives from the Board of Trustees

Implement strategies and allocate funding to attain goals established within the District’s long-term planning framework, and institutional program review activities.

INSTITUTIONAL GOALS 1-4	BOARD STRATEGIES
<p>1 MiraCosta College will provide equitable access, enhance student success and close equity gaps by deploying strategies that meet students where they are; create community; and dismantle systems of inequity.</p>	<ul style="list-style-type: none"> ■ Fully implement Guided Pathways as our success and equity approach; this will result in greater support of our students throughout their first year to enhance educational plan development, persistence, and success ■ Build knowledge and capacity in futures thinking to create just, equitable, and sustainable futures ■ Provide support for students enrolled in the MiraCosta Promise and enhance supports for all students with financial needs
<p>2 MiraCosta College will meet identified external community needs by collaborating with community and industry partners to develop strategies that provide workforce solutions; prepare students to be active global citizens; and provide opportunities for cultural educational enrichment.</p>	<ul style="list-style-type: none"> ■ Assess and meet community needs within budget constraints ■ Conduct market research and utilize labor market information to ensure the needs of the community are met and that we tell our impact story better ■ Conduct market research on enrollment in conjunction with Futures methodology to determine why students are not returning and what we can do to enhance programs, services, and outreach
<p>3 MiraCosta College will foster academic excellence by strategically developing a culturally competent, adaptive, innovative, and relevant teaching and learning environment; co-curricular activities that bridge classroom learning and real-world experience; and intentional professional development for the college community that is responsive to a changing world.</p>	<ul style="list-style-type: none"> ■ Ensure appropriate staffing to meet the needs of students and the college’s success and equity efforts ■ Maintain competitive salaries and benefits to recruit and retain a quality workforce
<p>4 MiraCosta College will demonstrate responsible stewardship and sustainability of college and community resources by deploying strategies that invest in our employees to reach their full potential; maintain a sustainable and transparent financial model; and reduce the environmental impact of our physical resources.</p>	<ul style="list-style-type: none"> ■ Maintain a minimum 15% total fund balance for FY2022-23 ■ Utilize Futures approach to align budget and resources to ensure that the college achieves its goals ■ Maximize potential revenue sources ■ Seek efficiencies and productivity increases to improve the District’s financial health and meet its mission ■ Implement the Master Facilities Plan: <ul style="list-style-type: none"> ■ New buildings and renovation of existing buildings/offices ■ Technology and Infrastructure ■ Align college’s sustainability efforts with the CCC Board of Governor’s Climate Change and Sustainability Goals prior to 2025

SUPPORTING GOAL EXAMPLES

ALLOCATION SUPPORTING GOAL EXAMPLES

- 1
 - 2022-23 budget contains \$2.5 million Guided Pathways allocations within the unrestricted general fund and categorical funding from the state; Ongoing Guided Pathways funds included in the 5-year budget projections
 - Budget includes funds to continue to support radars programming and continued training
 - Budget includes \$1.5 million to support Promise students, \$382 thousand basic needs center, \$285 thousand mental health programs, \$278 thousand Food and Housing Support, \$5.9 million COVID-19 impacts block grant
- 2
 - Continue to provide robust instruction and student support services, while maintaining a balanced budget
 - Augmented the Public Information Office budget to provide additional outreach resources
 - Funds to assist in gathering student data are included in the Research Planning and Institutional Effectiveness budget
- 3
 - Funding to support the hiring of seven faculty, one Accountant, two Administrative Assistants, and a Chief in Inclusion, Diversity, Equity & Access Officer
 - Budget includes a 2% COLA, plus increased allocations to cover retirement program and Health and Welfare increases
 - Budget includes \$90 thousand to assist college in implementing best practices to diversify faculty, staff, and administrators
- 4
 - Ended FY2021-22 at 26% fund balance, projected above 20% each year over the next 5 years
 - Budget contains 5-year projections, allocations for future technology and facilities planning and needs
 - Budget includes ECA extension providing \$500 thousand in funding protections
 - Budget includes funding for Facilities Master Plan projects and allocates additional resources from the unrestricted general fund to support needs
 - Budget includes additional one-time and ongoing budget allocations from the state to help meet technology needs
 - Technology Plan will be finalized during fall 2022
 - Installed storm water protection systems at each of the college campuses
 - New building construction meets LEEDs Silver efficiency levels
 - Funding for sustainability efforts including photovoltaic planning is allocated within college and state scheduled maintenance funds

Budget Assumptions

REVENUE ASSUMPTIONS—

GENERAL FUND UNRESTRICTED (GFU):

- Property tax revenue increase of 7.9% from FY2021–22
- Revenue decline from Parking, Bookstore, Cafeteria, Theatre Ticket sales with no CARES Act lost revenue funding backfill
- State General Revenues (Lottery, EPA, General allocations) projected flat due to FTES hold harmless from the Emergency Conditions Allowance (ECA) extension
- Student fees/charges projected to decline due to FTES decline and no CARES Act lost revenue backfill, with 5% enrollment decline projected for FTES

EXPENSE ASSUMPTIONS—

GENERAL FUND UNRESTRICTED (GFU)

- “Step and Column” salary increases
- Negotiated COLA (2%)
- \$1.5 million Health Benefit cost increases (~10% average cost per person + cost for new FTE with benefits)
- Hire 7–8 faculty positions
- Program Review Resource Allocation requests
- Guided Pathways implementation
- Inflation factored in Services for annualized contract adjustments
- CalSTRS rates: From 16.92% to 19.1%, an increase of 2.2%
- CalPERS rates: From 22.9% to 25.37%, an increase of 2.5%
- Technology cost escalation for on-going hardware/software
- Facilities Master Plan needs

EXPENSE ASSUMPTIONS—

OUTGOING TRANSFERS

- Capital Outlay for Technology:
 - \$2.5 million: maintain for ongoing needs
- Capital Outlay for Facilities:
 - \$1.2 million: maintain for ongoing needs
 - \$5 million: for Facilities Master Plan projects, not covered by the general obligation bond
- Debt Services:
 - General obligation bond debt managed and paid by the San Diego County Treasury on behalf of the District. District taxes are collected to service the annual debt payments for Series A Bond (\$100 million) and Series B bond (\$255 million).

Landscape for FY2022–23

- 7.9% property tax revenue increase
- CalSTRS and CalPERS annual cost increases
- Salary increases for Step/Column, COLA, and new hires
- Health Care Cost Increases
- Property and Liability Insurance Cost increases
- Student Success requirements:
 - Academic and Career Pathways increased efforts
- Enhance diversity, equity, and inclusion efforts
- Tight labor market for recruitment
- Planning Framework and program review needs
- Facilities general obligation bond
- Impacts of collective bargaining
- Non-resident student tuition decrease from \$307 to \$304 per unit
- 50% law requirements

Enrollment Assumptions

Enrollment assumption will be negative for FY2022–23. Enrollment for FY2021–22 ended at 8,798 Full Time Equivalent Students (FTES), a decline of 10.4% from the prior fiscal year FY2020–21. Most California community colleges have declines in enrollment due to the pandemic from March 2020.

General Fund—Unrestricted Fund Balance

Fund balance is the difference between fund assets and fund liabilities of governmental and similar trust funds. It is the net assets or available resources of a fund. The board directive for the District is to maintain a minimum of a 15% fund balance of the expenditure budget. The state recommends a minimum of a 5% fund balance. These levels are set to accommodate unforeseen economic changes that may have a significant impact on the District’s operations.

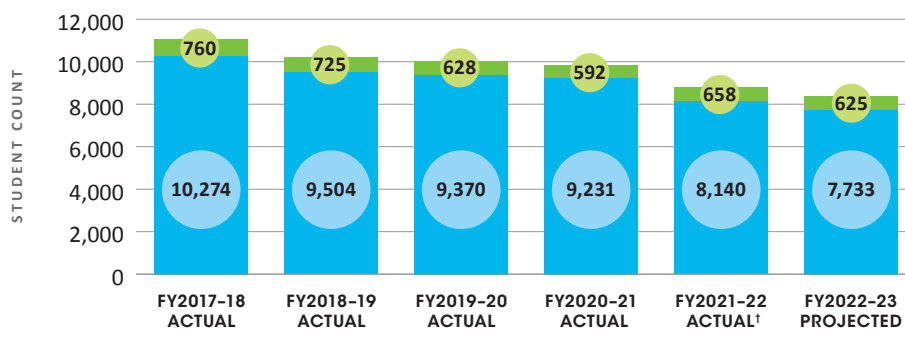
At the end of FY2021–22, the unrestricted general fund balance was \$36.6 million, or 26.0% of the annual expenditures, which is approximately three months of operational cost. The ending balance was an improvement from the budget due to timing/ delay and reduction in all spending areas. The FY2022–23 budget fund reserve balance is projected to end at \$38.3 million, or at 25.6%, or three months of operational costs.

Balanced Budget

Excluding transfers from reserves to support capital projects, the District operates with a balanced budget, where revenues exceed operational expenses. The District continues to invest and transfer funds to the Capital Project fund in support of the District’s technology and the Facilities Master Plan needs.

MIRACOSTA COMMUNITY COLLEGE DISTRICT FULL TIME EQUIVALENT STUDENTS (FTES)

	FY2017-18 ACTUAL	FY2018-19 ACTUAL	FY2019-20 ACTUAL	FY2020-21 ACTUAL	FY2021-22 ACTUAL†	FY2022-23 PROJECTED
Total Credit FTES	10,274	9,504	9,370	9,231	8,140	7,733
Total Noncredit FTES	760	725	628	592	658	625
Total FTES	11,034	10,229	9,998	9,823	8,798	8,358
Total FTES Annual Change from Prior Year	(48)	(805)	(231)	(175)	(1,025)	—
Total FTES % Change Year-to-Year	-4%	-7.3%	-2.3%	-1.8%	-10.4%	-5.0%



■ Total Noncredit FTES
■ Total Credit FTES

†Source: MCCD Annual 13 July 2022 Attendance Report

STATE BUDGET UPDATE

Higher Education

The Budget reflects multi-year compacts with the University of California (UC) and the California State University (CSU), and a multi-year roadmap with the California Community Colleges (CCCs), that focus on shared priorities benefitting students. These shared priorities include increasing access to the UC and CSU, improving student success and advancing equity, increasing the affordability of higher education, increasing intersegmental collaboration to benefit students, and supporting workforce preparedness and high-demand career pipelines.

The Budget includes total funding of \$41.6 billion (\$28.6 billion General Fund and local property tax and \$13 billion other funds) for all higher education entities in 2022-23. The state's three public segments—the UC, the CSU, and the CCCs—each receive substantial ongoing base augmentations, and the Budget includes significant investments to make postsecondary education more affordable, including investments in low-income student housing, and expansions to financial aid and student success programs.

California Community Colleges

The Budget reflects a multi-year roadmap that focuses on equity, student success, and enhancing the system's ability to prepare students for California's future. The roadmap works in tandem with the UC and CSU compacts to increase transfer capacity and streamline transfer pathways between the segments.

Apportionments and College Finance Investments:

- **Base Increase**—An increase of \$600 million ongoing Proposition 98 General Fund for a base increase to the Student Centered Funding Formula (SCFF), which is comprised of \$400 million to increase the SCFF's funding rates for the base, supplemental, and success allocations, and \$200 million to augment the SCFF's basic allocation within the base allocation. This base increase is provided in recognition of increasing operating costs, including the significant digital footprints that districts have developed to accommodate long-term shifts in student learning modality demand.
- **CCC Apportionments**—An increase of \$493 million ongoing Proposition 98 General Fund to provide a 6.56-percent cost-of-living adjustment for apportionments and \$26.7 million ongoing Proposition 98 General Fund for 0.5-percent enrollment growth.
- **COVID-19 Recovery Block Grant**—An increase of \$650 million one-time Proposition 98 General Fund to provide funds to community college districts for activities that directly support community college students and mitigate community college student learning loss related to COVID-19 impacts.



STATE BUDGET UPDATE

Student-Focused Program Investments:

- **Student Enrollment and Retention**—An increase of \$150 million one-time Proposition 98 General Fund to continue to support community college efforts and focused strategies to increase student retention rates and enrollment, building on an investment of \$120 million one-time Proposition 98 General Fund for student enrollment and retention in the 2021 Budget Act.
- **Categorical Program Augmentations**—An increase of \$129.7 million ongoing Proposition 98 General Fund to support budget augmentations for the Student Equity and Achievement Program; Extended Opportunity Programs and Services; Disabled Student Programs and Services; the Rising Scholars Network; the Cooperative Agencies Resources for Education program; the Umoja Program; the Mathematics, Engineering, Science Achievement Program; and the Puente Project.
- **Transfer Reform**—An increase of \$65 million one-time Proposition 98 General Fund for CCCs to implement the transfer reform provisions required by Chapter 566, Statutes of 2021 (AB 928).
- **Equitable Placement and Completion Support Block Grant**—An increase of \$64 million one-time Proposition 98 General Fund to support the implementation of equitable placement and completion policies and practices.
- **Hire UP Pilot Program**—An increase of \$30 million one-time Proposition 98 General Fund to establish the Hire UP Pilot Program to provide stipends to formerly incarcerated individuals, CalWORKS recipients, and former foster youth.
- **Native American Student Support and Success Program**—An increase of \$30 million one-time Proposition 98 General Fund to establish the Native American Student Support and Success Program at up to 20 colleges.
- **Foster Youth Support Services**—An increase of \$30 million ongoing Proposition 98 General Fund to expand availability of foster youth support services offered by the NextUp program.
- **Hunger and Homelessness Initiatives**—An increase of \$10 million ongoing Proposition 98 General Fund to increase funds available for CCC basic needs centers, and \$10 million ongoing Proposition 98 General Fund to increase funds available for rapid rehousing programs.
- **Asian American, Native Hawaiian, and Pacific Islander Student Achievement Program**—An increase of \$8 million ongoing Proposition 98 General Fund to establish the Asian American, Native Hawaiian, and Pacific Islander Student Achievement Program.
- **African American Male Education Network and Development (A2MEND) Student Charters**—An increase of \$1.1 million ongoing Proposition 98 General Fund to support the expansion of A2MEND student charters to an increased number of community college districts.
- **Support for Umoja Program Study**—An increase of \$179,000 one-time Proposition 98 General Fund to support a study of the Umoja program practices that promote student success for African American students.



STATE BUDGET UPDATE

CCC College Affordability Investments:

- **Student Success Completion Grant**—An increase of \$250 million ongoing Proposition 98 General Fund to increase Student Success Completion Grant award amounts and to expand available funds for students newly eligible for the Student Success Completion Grant due to establishment of the CCC Cal Grant Entitlement Awards in the 2021 Budget Act.
- **California College Promise Program**—An increase of \$25 million ongoing Proposition 98 General Fund to expand availability of the California College Promise Program to returning community college students.
- **Emergency Financial Assistance Grants for AB 540 Students**—An increase of \$20 million one-time Proposition 98 General Fund to support emergency student financial assistance grants to eligible AB 540 students.

Workforce-Focused Investments:

- **Healthcare Vocational Education**—An increase of \$130 million one-time Proposition 98 General Fund, of which \$30 million is for 2022-23, \$50 million is for 2023-24, and \$50 million is for 2024-25, to support healthcare-focused vocational pathways for English language learners across all levels of English proficiency, through the Adult Education Program.
- **California Healthy School Food Pathways Program**—An increase of \$45 million one-time Proposition 98 General Fund to support the implementation of the California Healthy School Food Pathways Program, which is a pre-apprenticeship, apprenticeship, and fellowship workforce training pipeline pilot program for school food service workers.
- **Apprenticeship Program Related and Supplemental Instruction (RSI) Rate**—An increase of \$20.5 million ongoing Proposition 98 General Fund to align the apprenticeship program RSI rate with the SCFF credit rate, rather than the noncredit rate.

Technology-Focused Investments:

- **CCC Technology Modernization and Sensitive Data Protection**—An increase of \$100 million Proposition 98 General Fund, of which \$75 million is one-time and \$25 million is ongoing, to address modernization of CCC technology infrastructure, including sensitive data protection efforts at CCCs.
- **Common Course Numbering**—An increase of \$105 million one-time Proposition 98 General Fund to support the systemwide implementation of a common course numbering system pursuant to the provisions of Chapter 568, Statutes of 2021 (AB 1111). This investment builds upon \$10 million one-time Proposition 98 General Fund in the 2021 Budget Act to plan for and begin developing a common course numbering system throughout the CCCs.
- **Intersegmental Pathways Software**—An increase of \$25 million one-time Proposition 98 General Fund to assist CCCs with the procurement and implementation of software that maps intersegmental curricular pathways to help students choose their pathway, facilitate streamlined transfer between segments, and reduce excess units taken on the path to degree or program completion.



STATE BUDGET UPDATE

Other Investments:

- **CCC Facilities**—General Obligation bond funding of \$403 million one-time for the construction phase of 19 projects anticipated to complete design by Spring 2023, the design phases of 2 projects, and both the working drawings and construction for 1 project. This allocation represents the next installment of the \$2 billion available to CCCs under Proposition 51.
- **Part-Time Faculty Health Insurance**—An increase of \$200 million ongoing Proposition 98 General Fund to augment the Part-Time Faculty Health Insurance Program to expand healthcare coverage provided to part-time faculty by community college districts.
- **College Augmentations**—An increase of \$171.5 million one-time Proposition 98 General Fund to support local requests.
- **Cost-of-Living Adjustments**—An increase of approximately \$64 million Proposition 98 General Fund for cost-of-living adjustments for select categorical programs.
- **Equal Employment Opportunity**—An increase of \$10 million ongoing Proposition 98 General Fund to support the sustainable implementation of Equal Employment Opportunity program best practices to diversify community college faculty, staff, and administrators.
- **Financial Aid Administration**—An increase of \$10 million ongoing Proposition 98 General Fund to augment resources provided to community college financial aid offices.
- **State Operations Support**—An increase of approximately \$3.9 million ongoing General Fund to support 26 new positions at the CCC Chancellor's Office beginning in 2022-23, bolstering the Chancellor's Office capacity to support the CCC system.
- **Local Property Tax Adjustment**—A decrease of \$117.4 million ongoing Proposition 98 General Fund as a result of increased offsetting local property tax revenues.
- **Classified Community College Employee Summer Assistance Program**—An increase of \$10 million ongoing Proposition 98 General Fund to establish the Classified Community College Employee Summer Assistance Program.
- **Foster and Kinship Care Education Program**—An increase of \$500,000 ongoing Proposition 98 General Fund to backfill an estimated decrease in federal matching funds provided to Foster and Kinship Care Education programs, maintaining current funding levels.
- **Deferred Maintenance**—An increase of approximately \$840.7 million one-time Proposition 98 General Fund to address deferred maintenance needs.



STATE BUDGET UPDATE

California Student Aid Commission Cal Grant Reform

The Budget commits to prioritize the Cal Grant Reform Act beginning in 2024-25 if a determination is made in the spring of 2024 that General Fund over the multiyear forecast is available to support this ongoing augmentation. The Cal Grant Reform Act would make significant changes to the state's largest financial aid program, replacing the existing Cal Grant program with a new version of the program that provides a Cal Grant 2 for eligible CCC students with financial need, and provides a Cal Grant 4 for eligible four-year university students with financial need.

Detailed Budget Investments:

- **Middle Class Scholarship**—An increase of \$515 million ongoing General Fund, for a combined total of \$632 million, to support a modified version of the Middle Class Scholarship Program that will focus resources toward reducing a student's total cost of attendance consistent with the 2021 Budget Act. The Budget also includes intent to add \$227 million on a one-time basis in 2023-24 to supplement funding available for the program.
- **Learning-Aligned Employment Program**—An increase of \$300 million one-time General Fund for the Learning-Aligned Employment program, which provides a two-year total of \$500 million when combined with funds provided to establish the program in the 2021 Budget Act. This investment is consistent with intent expressed in the 2021 Budget Act.
- **Independent Institutions**—The Budget includes several investments benefitting students attending independent higher education institutions. The Budget provides \$15.5 million ongoing General Fund to increase the maximum Cal Grant award for students attending independent institutions to \$9,358 in the 2022-23 award year, and to extend availability of access awards for students with dependent children and foster youth or former foster youth attending independent institutions. Additionally, the budget commits to prioritize continued availability of CCC Cal Grant Entitlement Awards upon an eligible student's transfer to an independent institution beginning in 2024-25, if a determination is made in the spring of 2024 that General Fund over the multiyear forecast is available to support this ongoing augmentation.
- **Inland Empire Student Opportunity and Access Program (Cal-SOAP)**—An increase of \$2.4 million ongoing General Fund to support Inland Empire Cal-SOAP projects.
- **Cash for College Program**—An increase of \$500,000 one-time General Fund to expand and supplement existing Cash for College Regional Coordinating Organizations that offer technical assistance to help complete college financial aid applications.
- **California Indian Nations College**—An increase of \$5 million one-time General Fund to support the California Indian Nations College as it seeks federal accreditation.
- **Financial Aid Programs**—An increase of approximately \$1.4 million ongoing General Fund and 8 positions at the California Student Aid Commission beginning in 2022-23 to support financial aid programs.

Source: <http://www.ebudget.ca.gov/FullBudgetSummary.pdf>



ABOUT THE DISTRICT

Description of the District

In 1934, the Oceanside-Carlsbad Union High School District Board of Education voted to establish a community college to be located in one



wing of Oceanside High School. Known then as the Oceanside-Carlsbad Junior College Department of the Oceanside-Carlsbad High School District, the school opened on September 3, 1934, with 20 faculty members who taught about 120 students.

Today, the MiraCosta Community College District is located in San Diego County along the southern California coast, between Orange County to the north and the metropolitan area of San Diego to the south. The District is approximately 35 miles north of San Diego and 90 miles south of Los Angeles and includes the communities of Oceanside, Carlsbad, Leucadia, Encinitas, Olivenhain, Rancho Santa Fe, Cardiff, Solana Beach, Del Mar, Carmel Valley, and parts of Camp Pendleton.

MiraCosta College is accredited by the Accrediting Commission for Community and Junior Colleges (ACCJC) of the Western Association of Schools and Colleges (WASC). ACCJC is an institutional accrediting body recognized by the Commission on Recognition of Postsecondary Accreditation and the U.S. Department of Education, and approved by the California State Department of Education

Office of Private Post-Secondary Education for training veterans and other eligible persons under the provisions of the GI Bill. The University of California, California State Universities, and private universities of high rank give credit for transfer courses completed at MiraCosta College.

The District operates four locations.

The **Oceanside Campus** (OC) moved to its 121.5-acre site in 1964 and houses a comprehensive public community college offering credit, fee-based, and noncredit courses. In the 2021–22 academic year, the college offered general education credit courses that applied toward 87 Associate Degrees, 58 Certificates of Proficiency, 65 Certificates of Achievement, and one Baccalaureate Degree. Adhering to the COVID-19 health and safety guidance provided by federal, state, and local agencies, many courses were offered remotely or through a hybrid modality in 2021–22.

The **San Elijo Campus** (SAN) in Cardiff offers a wide range of credit courses leading to transfer, associate degrees, and career certificates. Due to the pandemic, instruction from fall 2020 through fall 2021 was offered online. In-person instruction resumed spring 2022. The campus also provides support services in tutoring, counseling, library, and student life. A rich variety of Community Education courses are also offered year-round at the San Elijo Campus.

Oceanside Campus



San Elijo Campus

Community Learning Center



Technology Career Institute

The Adult Learning Center relocated and in 2000 the **Community Learning Center (CLC)** opened its doors. Typically serving almost 3,000 students annually, the CLC is located on 7.6 acres in downtown Oceanside. The CLC hosts a wide variety of noncredit programs, including English as a second language, the Adult High School Diploma Program, classes for older adults, health classes, parenting classes, and classes for those who are physically and mentally challenged. The center also houses the Cisco Networking Academy, which prepares students for computer industry certifications. Additionally, credit courses that fulfill general education requirements are offered at this location. The credit courses offered at the CLC are intended to support students' transition from noncredit to credit enrollment.

MiraCosta College's **Technology Career Institute (TCI)** is part of MiraCosta College's Community Education Department. It offers our local community members the opportunity to enhance their lives and their careers with low-cost, convenient classes, workshops, and programs. From enrichment classes to job training programs, the TCI provides the types of classes that make it easy for students to reach their goals, no matter what age. All of the programs and classes at the TCI are fee-based and not-for-credit.

Developments at the College

As a result of the pandemic and current economic conditions, enrollment at California community

colleges has dropped significantly over the last two years. The college is working to identify ways to increase enrollment, while meeting the demands of students, workforce requirements, and the community.

There was a lot of growth within the District during the early part of the decade, and perhaps none as dramatic as the growth in the number of students who are currently serving in the military or who are military veterans. A significant percentage of MiraCosta College's student population is active duty military, veterans, and members of their families.

The needs of active duty and veteran students are a top priority. With the District's close proximity to Camp Pendleton, we proudly serve approximately 2,900 military active duty, veterans, and their dependents. In response to this, the college has made it a priority to meet the unique needs of these students.

The college's partnership with local elementary, middle, and high schools continues to be strong. In 2011, MiraCosta College received a seven-year, \$7 million federal GEAR UP grant, which provides multiple services to ensure middle school students and their families are prepared for college and career choices. In fall 2018, MiraCosta College's GEAR UP grant was renewed—over \$11 million dollars for seven years, which has allowed services to continue at all four middle schools in the Oceanside Unified School District.

To further encourage high school students to start their college career early and to better serve the community of Carlsbad, the college partnered with the Carlsbad Unified School District to share several classrooms at the new Sage Creek High School. Beginning in spring 2014, high school students, the public, and other currently enrolled high school students from any school district can take MiraCosta College courses on the high school campus. MiraCosta partners with four area school districts—Carlsbad Unified School District, San Dieguito Union High School District, Cathedral Catholic High School, and Oceanside Unified School District—to bring high school students to the college classroom. In 2019, MiraCosta College expanded dual enrollment offerings at Ocean Shores High School, an alternative school for students in need of credit recovery. MiraCosta College has gone a step further by waiving the enrollment fees for any high school student who takes a college-level course offered by MiraCosta College.

MiraCosta College is dedicated to removing barriers for those looking to earn a degree or transfer to a university. Starting fall 2019, all first-time students to attend college who enrolled in at least 12 units per semester at MiraCosta College are eligible to receive two-years of college free. MiraCosta College also provides a wide range of free student success support services, such as academic counseling and educational planning.

In 2019, MiraCosta College was designated a Leader College by the Achieving the Dream Network, the first San Diego region college to receive the designation. The designation is earned by Achieving the Dream institutions that have shown intentional and significant progress in improving the success of all community college students. Due to a steadfast focus on serving Latinx students, the number of transfers for Latinx students has more than doubled at MiraCosta College since 2011. This work was recognized in 2021 by *Diverse Issues in Higher Education* and *Hispanic Outlook Magazine*. *Diverse Issues in Higher Education* ranked MiraCosta in the top four percent of 2,507 institutions across the nation in serving total minority students who earned an associate degree. For Hispanic students earning an associate degree, MiraCosta was ranked in the top three percent

of national colleges. *Hispanic Outlook Magazine* ranked MiraCosta 76th in the nation among two-year colleges in awarding associate degrees to Hispanic/Latinx students.

MiraCosta College continues to play a strong role in preparing local adult students for high-tech jobs. As part of Assembly Bill (AB) 132—Postsecondary Education Trailer Bill, signed by California Governor Newsom on July 27, 2021, TCI received \$3.5 million in funding for a Cooperative Education Reskilling and Training Pilot Program. Funds will be used to support short-term programs offering disadvantaged and unemployed adults the opportunity to reskill while gaining on-the-job experience through paid internships. An additional \$1.8 million is earmarked for MiraCosta's Technology Career Institute (TCI) campus from the House Committee on Appropriations under the Community Project Funding (CPF). The funds will support preparing the workforce for careers in critical and growing sectors of the local economy through hands-on training.

Additionally, in 2022, the District was awarded two California Apprenticeship Initiative grants, First Food Safety, Compliance and Quality Career Pathway initiative and Pre-Apprenticeship in Life Sciences and Biotechnology, totaling close to \$1 million. The state grants provide 200 apprenticeship opportunities in a variety of fields, including food safety and operations.

With more than 50 years since MiraCosta passed a facilities bond to repair or improve its facilities, the District placed Measure MM on the November 2016 general election ballot to continue providing a high-quality education for local students. The measure passed and will generate \$455 million to upgrade the college's facilities and cost approximately \$14.99 per \$100 thousand of assessed property value per year.

MiraCosta College continues its expansion and growth, to attract new populations of students, and adapt facilities and programs to meet the changing needs of students and the community.

ORGANIZATION DESCRIPTIONS

Divisional Descriptions

MiraCosta College is divided into five divisions. Each of the divisions is headed by either the college president or a vice president.

- Office of the Superintendent/President
- Instructional Services Division
- Student Services Division
- Administrative Services Division
- Human Resources Division

Office of the Superintendent/President

The superintendent/president of MiraCosta College serves as the chief executive officer and provides districtwide leadership and direction to fulfill the institutional goals. The Office of the Superintendent/President contains the support staff for the president and Board of Trustees. This division oversees the following offices:

- **Office of Institutional Advancement (IA)**—responsible for leading a comprehensive advancement program for the college directing the areas of public and governmental relations, marketing and communications, development and alumni relations, grants, and special events. IA works in tandem with the College Foundation to formulate policies and programs to enhance scholarships and educational resources in support of the District.
- **Office of Research, Planning & Institutional Effectiveness**—responsible for providing evidence, resources, and support to facilitate districtwide decision making.

Instructional Services Division

The Instructional Services Division is responsible for all of the college's educational programs. With the assistance of department chairs, deans, faculty, and staff, the college's instructional programs are proposed, developed, and implemented for the primary purpose of providing opportunities for students to achieve their desired educational goals. Such goals include associate degrees, a baccalaureate degree, certificates of achievement and proficiency in many career and technical education areas, and diplomas and certificates in the noncredit program for adults seeking to finish their basic or high school education, and fee-based training.

In addition, the vice president of instructional services has oversight over all dual enrollment programs, Guided Pathways initiatives, and enrollment management strategies.

The vice president of instructional services oversees articulation, catalog production, class scheduling, curriculum, and the administration of the college's educational programs. It is organized into six schools and five areas of instructional responsibility as follows:

SCHOOLS

- Arts, International Languages & Ethnic Studies
- Career Education
- Community Education & Workforce Development
- Continuing Education
- Letters, Humanities & Communication Studies
- Mathematics & Sciences plus Biomanufacturing Bachelor's Degree Program

INSTRUCTIONAL AREAS

- San Elijo Campus Site Administration
- Community Learning Center Site Administration
- Library Instructional
- Curriculum and Articulation Support
- Technology Career Institute (TCI)

Student Services Division

The Student Services Division is responsible for supporting students in the areas of admissions, counseling, student development, and a variety of special programs so that students are successful in their academic pursuits.

- **Admissions & Records**—provides enrollment services, including registration, transcripts, and graduation
- **Athletics & Intramurals**—puts equal emphasis on the academic and athletic achievements of our student athletes
- **Campus Assessment, Resources & Education (CARE) Team**—addresses students' challenges to meet basic needs to improve academic and personal success
- **Counseling**—provides student counseling and career services
- **Extended Opportunities Programs & Services (EOPS)**—provides supplemental services and financial aid to academically and financially at-risk students
- **Financial Aid & Scholarship Office**—oversees application for and disbursement of federal and state financial aid. Scholarship Office oversees the application and distribution of scholarships
- **First Year Forward (FYF)**—provides services to recent high school graduates for a smooth transition to college to ensure success.
- **GEAR UP**—helps students succeed in school, graduate from high school, and be prepared to successfully attend college, GEAR UP is a federally-funded program
- **Health Services**—provides first aid, urgent care, and mental health services
- **International Education**—promotes global awareness by recruiting international students and creating opportunities for students to study abroad
- **Noncredit Student Success & Support Program (NCSSSP)**—provides orientation services, assessment advising, and academic progress monitoring to students in noncredit classes
- **Orientation & Student Support**—provides orientation services, assessment advising, and academic progress monitoring
- **School Relations & Diversity Recruitment**—participates in community outreach to local school districts through the Student Ambassador Program
- **Service Learning**—promotes course and co-curricular service opportunities at local nonprofit and public schools through the Student Advocate Program. The CARE Program coordinates the food pantry and farmers market events.
- **Student Accessibility Services (SAS)**—ensures access for educational opportunities for students with visual, hearing, physical, learning and mental disabilities
- **Student Equity**—increases equitable college access and student success with specialized support and guidance and provides leadership for specialized academic programs
- **Student Life & Leadership**—promotes engagement in clubs and co-curricular activities; supports and guides the Associated Student Government
- **Testing Services**—provides assessment and proctoring services to current and incoming MiraCosta students
- **Transfer Center**—provides information and guidance about transfer opportunities, as well as support for the transfer process
- **Veterans Services**—provides all military affiliated students with education counseling, on- and off-campus resources, and a place to build camaraderie, regardless of GI Bill benefit usage

Administrative Services Division

The Administrative Services Division is responsible for overseeing the following operational units:

- **Academic Information Services**—Administrative Systems, Network and Telecommunications, Servers and Web Applications, Media Services, Classroom Technologies, College Computer Labs and Desktop Computing, HelpDesk, Technology Training, User Support Services
- **College Police & Safety**—responsible for safety and security of students, staff, and property throughout the District
- **Facilities**—construction projects, facilities planning, grounds, maintenance, transportation
- **Fiscal Services**—budgeting, accounting, audit, payroll, auxiliary services, financial reporting, cashiering services
- **Purchasing & Material Management**—purchasing, contracting, bidding, asset management, shipping and receiving, copy/printing services, mail services, records management
- **Enterprise Services**—bookstore and food services

Human Resources Division

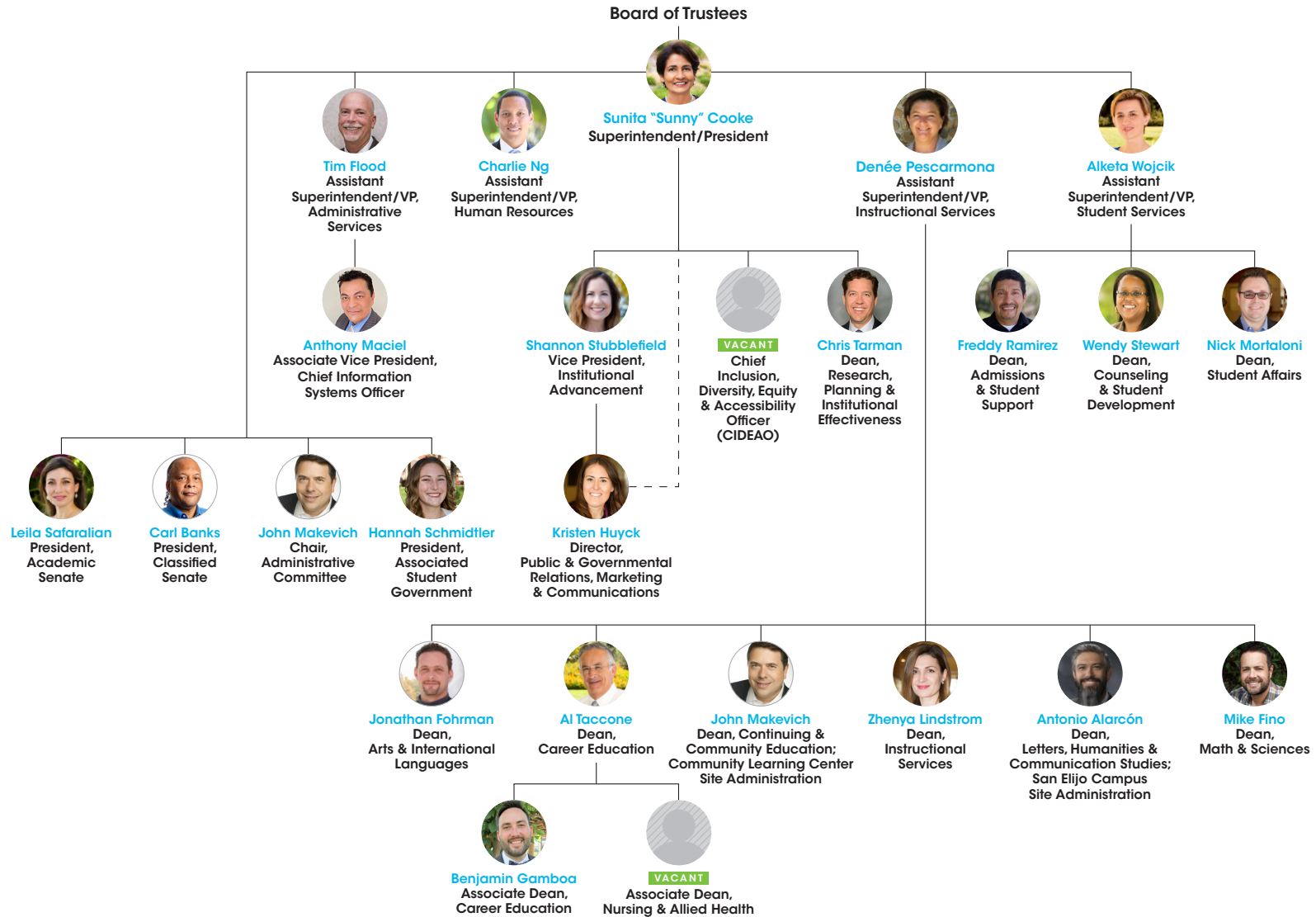
The Human Resources Division is responsible for overseeing the following operational units:

- **Human Resources**—recruiting, equal opportunity, employee benefits, compensation, employee training and development, labor relations, Title IX, organization development
- **Payroll**—payroll processing and reporting, paychecks and garnishments
- **Risk Management**—health and safety, insurance, risk management programs, workers' compensation, loss control



Organizational Chart

9.9.2022

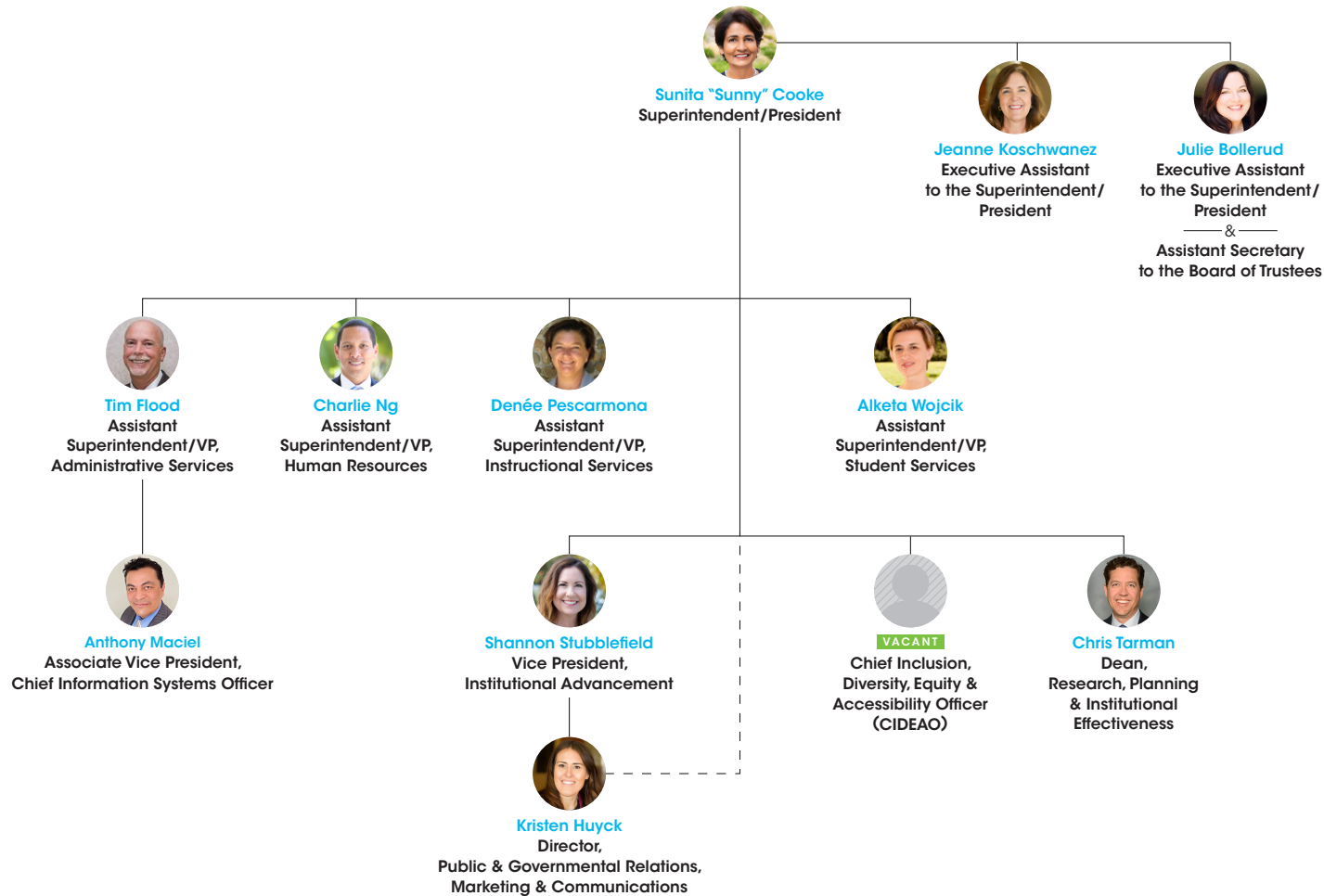




Office of the Superintendent/President

Functional Chart

9.9.2022

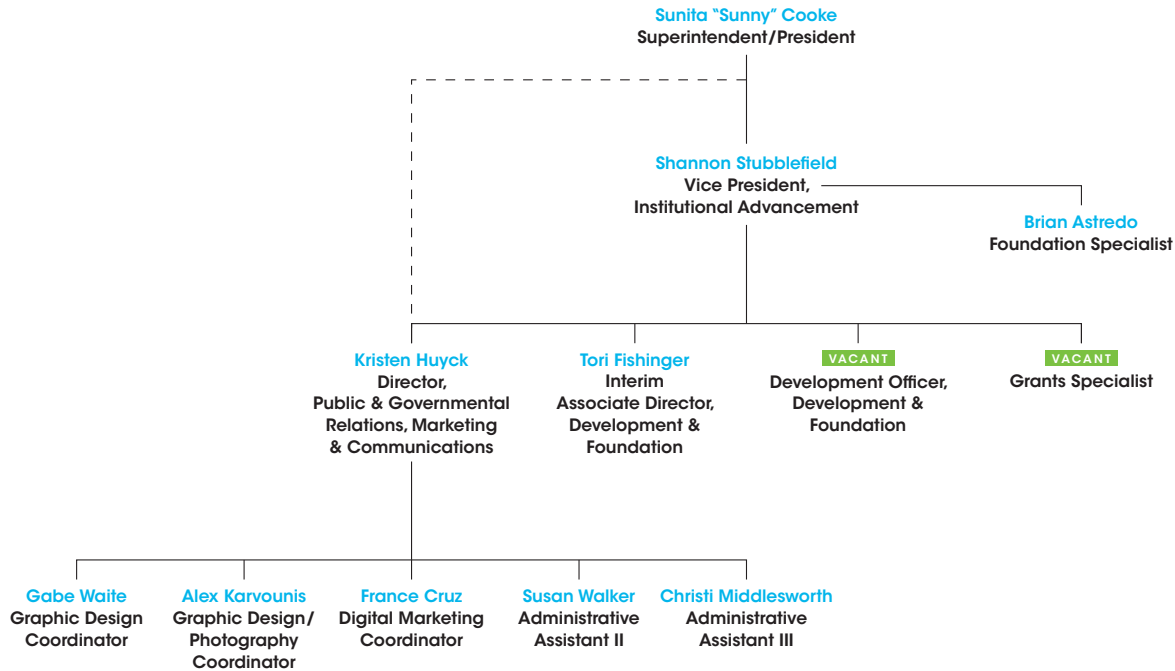




Institutional Advancement

Functional Chart

9.6.2022

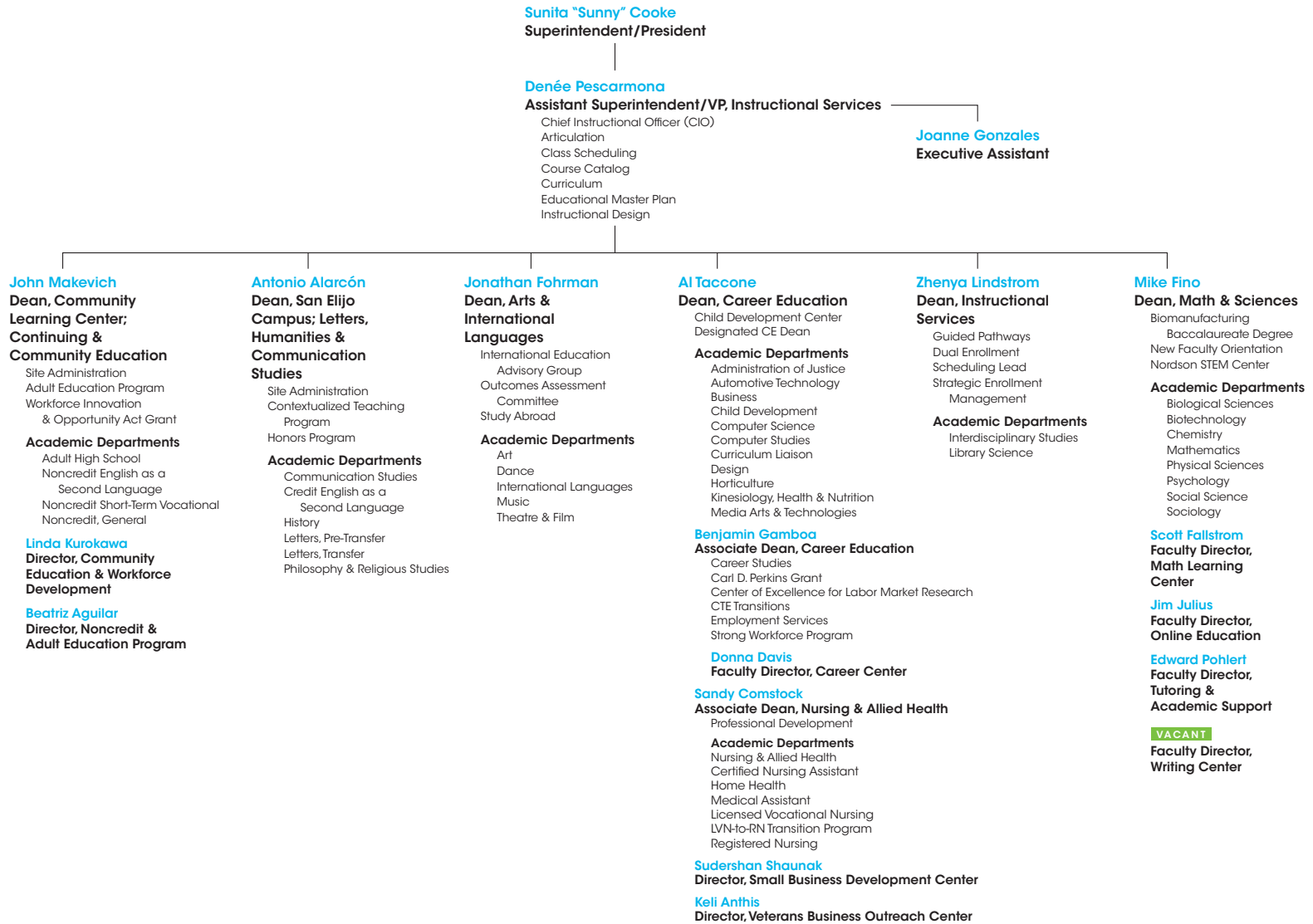




Instructional Services Division

Functional Chart

7.19.2022





Student Services Division

Functional Chart
7.19.2022

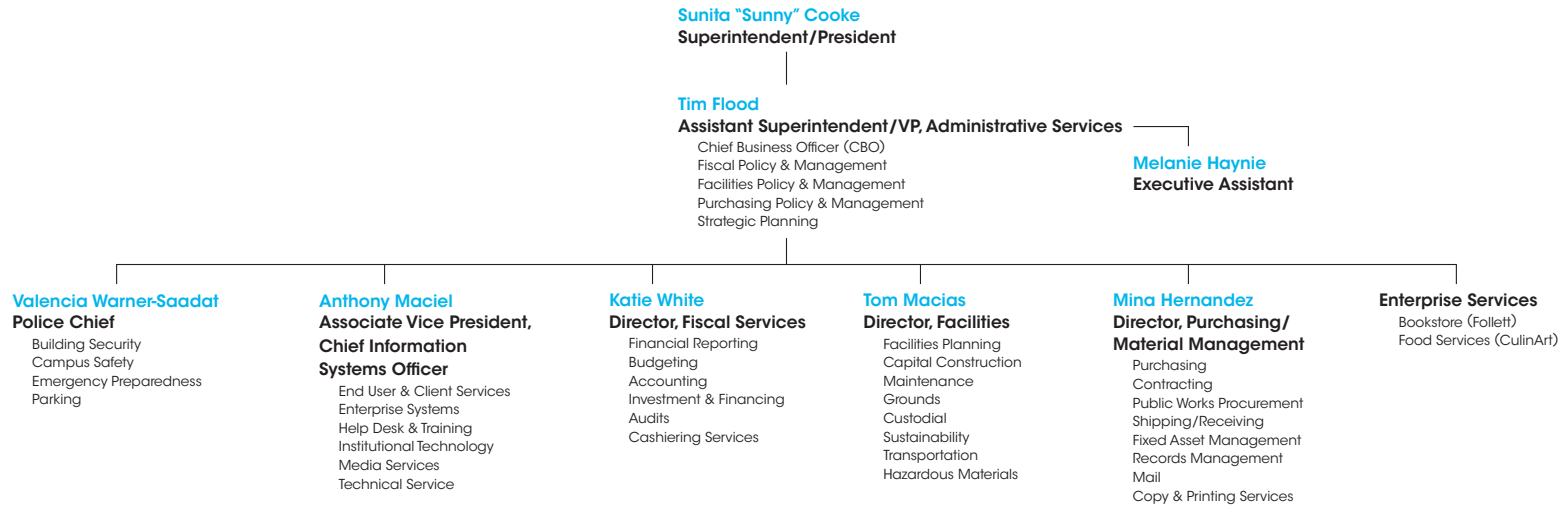




Administrative Services Division

Functional Chart

9.1.2022

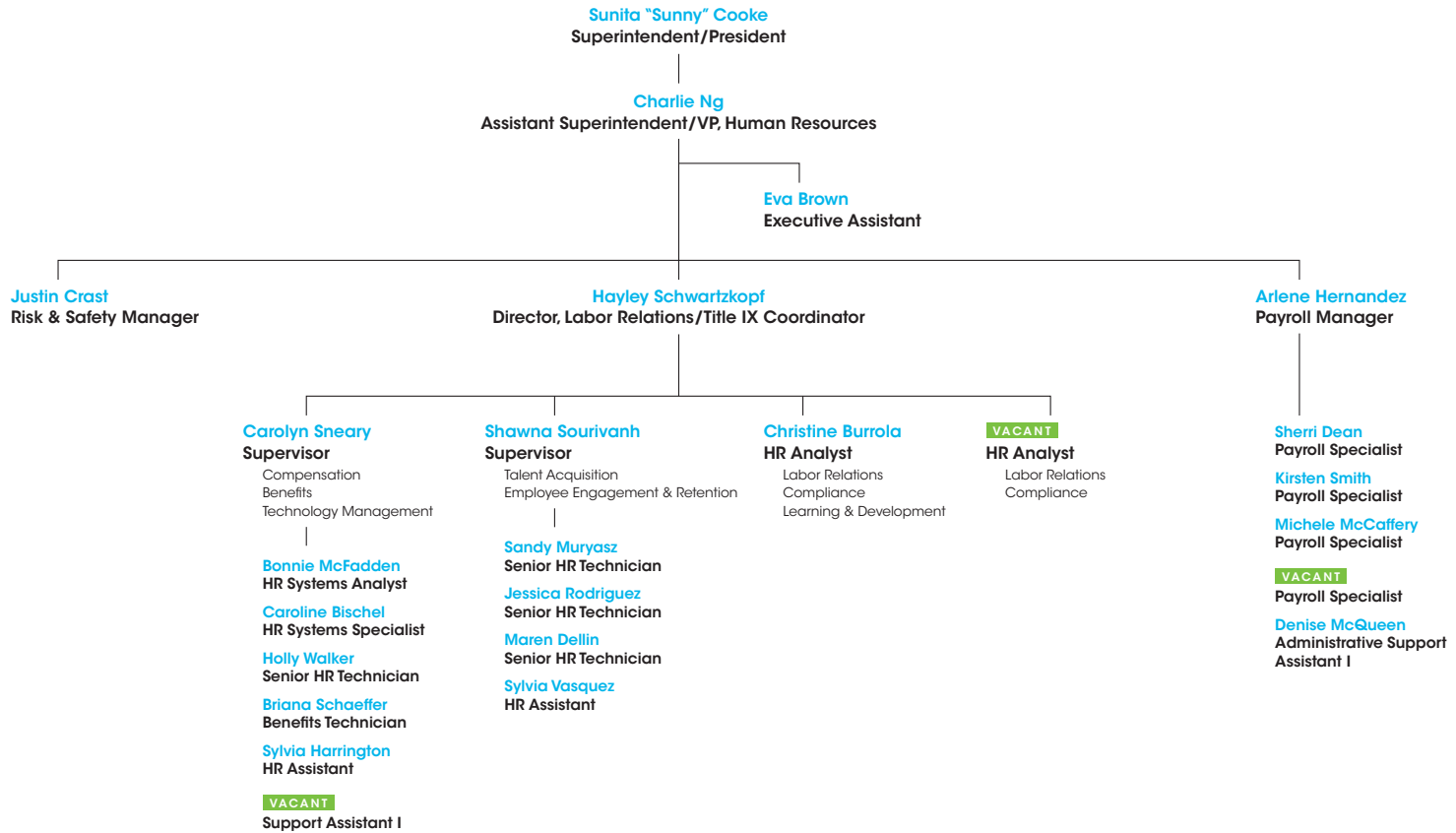




Human Resources Division

Functional Chart

8.24.2022



FINANCIAL POLICIES

Delegation of Authority, Business & Administrative Services

(BOARD POLICY 6100)

The Board of Trustees delegates to the superintendent/president the authority to supervise the general business procedures of the District to assure the proper administration of property and contracts; the budget, audit, and accounting of funds; the acquisition of supplies, equipment and property; and the protection of assets and persons. All transactions shall comply with applicable laws and regulations, and with the California Community Colleges Budget and Accounting Manual. The superintendent/president may delegate such authority as necessary to other officers of the District. No contract shall constitute an enforceable obligation against the District until it has been approved or ratified by the board. The superintendent/president shall make appropriate periodic reports to the board and shall keep the board fully advised regarding the financial status of the District.

Budget Management (BOARD POLICY 6250)

The budget shall be managed in accordance with Title 5 and the California Community Colleges Budget and Accounting Manual. Budget revisions shall be made only in accordance with these policies and as provided by law.

The District's unrestricted general reserves shall be no less than five percent of annual expenditures, consistent with the minimum five percent from the state chancellor's office guideline. Further information regarding the District's reserves is detailed in Administrative Procedures 6305.

Revenues in excess of amounts budgeted shall be added to the District's reserves, which are available for appropriation only upon a resolution of the board that sets forth the need according to major budget classifications in accordance with applicable law.

Approval by the Board of Trustees is required for changes between major expenditure classifications. Transfers from general reserves to any expenditure classification must be approved by a two-thirds vote of the members of the board. Transfers between expenditure classifications must be approved by a majority vote of the members of the board. Board

approval of transfers between major expenditure classifications (Major Object Classifications 10, 20, 30, 40, 50, 60, 70, and 80) may be on a ratification basis.

Fiscal Management (BOARD POLICY 6300)

The superintendent/president shall establish procedures to assure that the District's fiscal management is in accordance with the principles contained in Title 5, §58311, including:

- A. Adequate internal controls exist.
- B. Fiscal objectives, procedures, and constraints are communicated to the Board of Trustees and employees.
- C. Adjustments to the budget are made in a timely manner, when necessary.
- D. The management information system provides timely, accurate, and reliable fiscal information.
- E. Responsibility and accountability for fiscal management are clearly delineated.

The superintendent/president shall also establish procedures that satisfy the U.S. Education Department General Administration Regulations (EDGAR) Second Edition for any federal funds received by the District. The books and records of the District shall be maintained pursuant to the California Community Colleges Budget and Accounting Manual.

The books, records and internal controls of the District shall be compliant with Generally Accepted Government Auditing Standards and/or Generally Accepted Accounting Principles, as applicable.

As required by law, the Board of Trustees shall be presented with a quarterly report showing the financial and budgetary conditions of the District.

As required by the California Community Colleges Budget and Accounting Manual, expenditures shall be recognized in the accounting period in which the liability is incurred, and shall be limited to the amount budgeted for each major classification of accounts and to the total amount of the budget for each fund.

Debt Issuance & Management

(BOARD POLICY 6307)

The superintendent/president shall establish procedures to ensure the District is professionally managing its debt and fulfills its annual debt issuance reporting requirements to the California Debt and Investment Advisory Commission. Procedures shall include:

- A. The purposes for which the debt proceeds may be used.
- B. The types of debt that may be issued.
- C. The relationship of the debt to, and integration with, the District’s capital improvement program or budget, if applicable.
- D. Policy goals related to the District’s planning goals and objectives.
- E. The internal control procedures that the District has implemented, or will implement, to ensure that the proceeds of the proposed debt issuance will be directed to the intended use.

Investments (BOARD POLICY 6320)

The superintendent/president is responsible for ensuring that funds not required for the immediate needs of the District are invested in accordance with law, including California Government Code §§53600, et seq.

Investments shall be made based on the following criteria:

- A. The preservation of principal shall be of primary importance.
- B. The investment program must remain sufficiently liquid to permit the District to meet all operating requirements.
- C. Return on investment shall be sought for funds not required for the immediate needs of the District.

Transactions should be avoided that might impair public confidence.

Financial Audits (BOARD POLICY 6400)

There shall be an annual outside audit of all funds, books, and accounts of the District in accordance with the regulations of Title 5. The superintendent/president shall assure that an annual outside audit is completed. The superintendent/president shall recommend a certified public accountancy firm to the board with which to contract for the annual audit.

FUND DESCRIPTIONS

GOVERNMENTAL	PROPRIETARY	FIDUCIARY
Governmental funds are used to track information on resources associated with the District’s educational objectives.	Proprietary funds are for tracking District activities similar to those used in private-sector accounting due to their income-producing character.	Fiduciary funds account for assets held on behalf of another party for which the District has some discretionary authority.
GENERAL FUND <ul style="list-style-type: none"> Restricted Unrestricted DEBT SERVICE <ul style="list-style-type: none"> Bond Interest & Redemption CAPITAL PROJECTS <ul style="list-style-type: none"> Capital Outlay Projects General Obligation Bond 	ENTERPRISE FUNDS <ul style="list-style-type: none"> Bookstore Cafeteria INTERNAL SERVICE <ul style="list-style-type: none"> Self-Insurance 	TRUST FUNDS <ul style="list-style-type: none"> Associated Student Government Student Center Fee Student Representation Fee Student Financial Aid Other Trust Fund

FUND	PURPOSE
11 General Fund—Unrestricted	Used to account for resources available for the general District operations and support for educational programs.
12 General Fund—Restricted	Restricted monies are from an external source that requires the monies be used for a specific purpose or purposes.
41 Capital Outlay Projects	Used to account for the accumulation and expenditure of monies for the acquisition or construction of significant capital outlay items and scheduled maintenance and special repairs projects.
43 General Obligation Bond	Designated to account for the proceeds from the sale of the bonds under Proposition 39, and the related expenditures related to the acquisition and construction of the projects voted and approved by the local property owners.
51 Bookstore	Receives the proceeds derived from the bookstore operations. All necessary expenses for the bookstore may be paid from generated revenue.
52 Cafeteria	Receives all monies from the sale of food or any other services performed by the cafeteria. Costs incurred from the operation and maintenance of the cafeteria are paid from this fund.
61 Self-Insurance	Used to account for income and expenditures of authorized self-insurance programs.
71 Associated Student Government	These monies are held in trust by the District for its organized student body associations, excluding clubs.
72 Student Representation Fee	Accounts for moneys collected to be expended to provide support for students or representatives who may be stating their positions and viewpoints before city, county, and district government, and before offices and agencies of the state and federal government. Effective January 1, 2020, 50% of the fees collected will be expended to support the Student Senate of the California Community Colleges (SSCCC).
73 Student Center Fee	Accounts for monies collected by the District for the purpose of establishing an annual building and operating fee to finance, construct, enlarge, remodel, refurbish, and operate a student center.
74 Student Financial Aid	Accounts for the deposit and direct payment of government-funded student financial aid.
79 Other Trust Fund	Other Trust Funds are used to account for all other moneys held in a trustee capacity by the college or District. Such funds may be established and maintained in the appropriate country treasury or the governing board may establish a bank account for each trust.

BUDGET PROCESS

Fund Accounting, Measurement Focus, & Basis of Accounting

The community college fund structure presented here is based largely on concepts and principles contained in Governmental Accounting and Financial Reporting. This structure allows districts to establish any number of funds for internal reporting but requires that all accounts be consolidated for external financial reporting purposes. Fund accounting, therefore, is used as a control device to separate financial resources and ensure that they are used for their intended purposes with the fund as the basic recording entity for reporting specified assets, liabilities, and related transactional movements of its resources.

Generally accepted accounting principles further require that all accounts reported within a single fund group use the same “basis of accounting” for timing the recognition of revenues, expenditures, and transfers. For financial reporting purposes, the District is considered a special purpose government engaged only in business-type activities. Accordingly, the District’s financial statements have been presented using the total economic resources measurement focus and the accrual basis of accounting. The District records revenues and expenses when they occur regardless of the timing of the related cash flow.

Basis of Budgeting

The District budget is a plan of proposed expenditure for operations and estimated revenue for a given period of time called a fiscal year. The budget represents the operational plans of the District in terms of economic decisions. The budgetary accounts have been recorded and maintained in accordance with the Budget and Accounting Manual developed by the California Community Colleges Chancellor’s Office.

Budget Preparation (Administrative Procedure 6200)

Annually, the vice president of administrative services shall develop a tentative budget and a final budget prepared in accordance with Title 5 and the California Community Colleges Budget and Accounting Manual (CCCBAM), complete

the preparation of the District’s adopted annual financial report and budget report, and timely submit all financial forms required by the California Community College Chancellor’s Office (CCCCO).

Assumptions upon which the budget is based shall be presented to the board of trustees for review. Material changes in any assumptions upon which the budget was based shall be reported to the board in a timely manner.

The Budget and Planning Committee will involve the appropriate groups in a consultation process for budget development for resource allocation prioritization. The budget development process will involve the division’s budget submission.

BUDGET PRESENTATION & REVIEW

Calendar

The schedule for presentation and review of budget proposals shall comply with state laws and regulations and provide adequate time for board study. A schedule is provided to the board by December of each year, which includes dates for presentation of the tentative budget, required public hearings, board study sessions, and approval of the final budget.

The tentative budget shall be presented to the Budget and Planning Committee no later than the last scheduled Budget and Planning Committee meeting in May.

The tentative budget shall be presented to the board of trustees no later than July 1.

The final budget shall be presented to the board and adopted no later than September 15 and the budget report (CCSF-311) shall be prepared on or before September 30, and submitted to the CCCCCO (California Community Colleges’ Chancellor Office) on or before October 10.

Budget Calendar

<p>APRIL 2022</p> <ul style="list-style-type: none"> ▪ Development of 2022-23 budget by each department 	<p>MAY 2022</p> <ul style="list-style-type: none"> ▪ BPC reviews draft of TENTATIVE 2022-23 budget 	<p>JUNE 2022</p> <ul style="list-style-type: none"> ▪ Board of Trustees workshop for TENTATIVE 2022-23 budget ▪ Board of Trustees approves TENTATIVE 2022-23 budget
<p>JULY 2022</p> <ul style="list-style-type: none"> ▪ State of California enacts 2022-23 budget 	<p>SEPTEMBER 2022</p> <ul style="list-style-type: none"> ▪ BPC reviews draft of FINAL 2022-23 budget ▪ Board of Trustees workshop for FINAL 2022-23 budget ▪ Board of Trustees approves FINAL 2022-23 budget 	
<p>OCTOBER 2022</p> <ul style="list-style-type: none"> ▪ Submit ADOPTED 2022-23 budget and prior year financial report (311 Annual Report) to California Community Colleges Chancellor's Office 	<p>FEBRUARY 2023</p> <ul style="list-style-type: none"> ▪ Board of Trustees reviews status of 2022-23 budget ▪ Board of Trustees approves assumptions/directions for 2023-24 budget 	<p>APRIL 2023</p> <ul style="list-style-type: none"> ▪ Development of 2023-24 budget by each department

Citizen Participation

A public hearing on the budget shall be held on or before September 15, and shall be at least three days following the availability of the proposed budget for public inspection. At the public hearing, interested persons may appear and address the board regarding the proposed budget or any item in the proposed budget.

Notification

Notification of dates and location(s) at which the proposed budget may be inspected by the public and date, time, and location of the public hearing on the proposed budget shall be published by the District in a newspaper of general circulation in the District, at least three days prior to the availability of the proposed budget for public inspection.

PRINCIPLES FOR BUDGETING

Balanced Budget

The District should maintain a balanced budget where operating revenues must fully cover operating expenditures, including debt service. In the event that operating revenues do not fully cover operating expenditures, the District shall develop a plan.

The District shall maintain appropriate reserves, but shall be not less than the prudent reserve defined by the CCCCCO as a general fund balance of not less than five percent of expenditures. Please refer to Administrative Procedure 6305 for additional information regarding District reserve requirements.

Link the Budget to Long-Term, Strategic Financial Plans

- The annual budget shall support the District’s mission statement and educational master plan.
- Budget projections address long-term goals and commitments.
- Results of program review shall be linked to the annual budget development process.

Maintenance & Replacement

Maintenance and replacement funding will be prioritized each year to ensure that capital facilities and equipment are sufficiently maintained to avoid service disruptions. The District will maintain all assets at a level that protects capital investment and minimizes future maintenance and replacement costs.

Fund Liabilities

Fund current portions of the District’s liabilities in the budget so as to maintain the trust of creditors and to avoid accumulating an unmanageable liability.

Pensions and Other Post-Employment Benefits (OPEB)

The District will use an actuarially accepted method of measuring and projecting its current and future pension and OPEB liabilities. Funds allocated by the District for OPEB liabilities will be deposited into an irrevocable trust or reserve set up specifically for OPEB. The District’s contribution to employee retirement costs will be adjusted annually as necessary to maintain full funding.

Budget Management (Administrative Procedure 6250)

Budget management shall conform to the following standards:

1. Total amounts budgeted as the proposed expenditure for each major classification of expenditures shall be the maximum expended for that classification for the fiscal year, except as specifically authorized by the Board of Trustees.
2. The term “major classification” shall refer to the major object code classifications from the Budget and Accounting Manual (1000, 2000, 3000...).
3. Transfers may be made from the available reserves to any expenditure classification by written resolution of the board and must be approved by a two-thirds vote of the members of the board.

4. Transfers may be made between expenditure classifications by written resolution of the board and may be approved by a majority of the members of the board. The board approval may be on a ratification basis.
5. Excess funds must be added to the general reserve of the District and are not available for appropriation except by resolution of the board setting forth the need according to major classification.
6. Transfers of money within the same major classification of accounts may be made without prior board approval.
8. The process encourages communication and participatory governance at all organizational levels.
9. Resource allocation decisions include the stakeholders who participate in determining the relative contributions of the various programs towards District goals and objectives, including but not limited to enrollment growth or decline.

The District's budget development and management process exhibits the following budgetary principles:

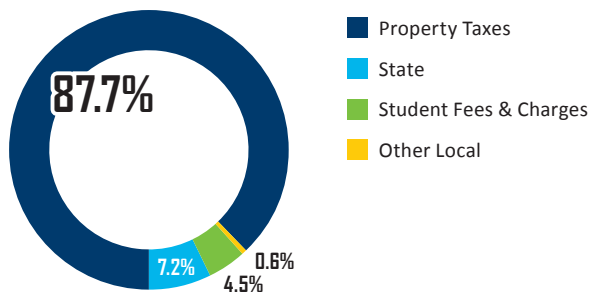
1. The Board of Trustees vests in the superintendent/president the authority and responsibility to implement the approved annual budget while exercising its appropriate oversight responsibilities.
2. The budgeting process is transparent in design and application to include the District's compliance with the 50% Law, the 75:25 Ratio for full-time and associate faculty, and the other required standards established by the state.
3. All divisions and programs are the subject of a program review process.
4. The results of the program review process will be linked to the budget-development process.
5. The budgeting process promotes the accomplishment of institutional goals and objectives.
6. There should be flexibility within clearly defined limits in this process to allow for changes and redeployment of funds.
7. The superintendent/president will ensure that an open and accountable process is developed to include the District Budget and Planning Committee, as well as other relevant constituencies, incorporating clear guidelines and adequate training for those involved.
10. All indirect overhead revenue associated with a grant or categorical program accrues to the District.
11. The budget process emphasizes planning first and then budgeting, rather than being reactive to fiscal circumstances or environmental exigencies. Sound fiscal management requires the use of available resources to carry out the agreed-upon budgetary plans and priorities of the District.

REVENUES

General Fund—Unrestricted

The General Fund, Unrestricted is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the District (instruction, administration, student services, and maintenance and operations). There are three major sources of revenue available to the District for this fund. These include local property taxes, enrollment fees, and state apportionment. The remaining revenue sources include interest, mandated costs, and other local fees.

FY2022–23 UNRESTRICTED GENERAL FUND REVENUES



Property Taxes

The largest source of revenue for the District comes from property taxes. The County of San Diego Tax Assessor’s Office is responsible for the assessment of all taxable real property. Secured property taxes attach as an enforceable lien on property as of January 1. Taxes are payable in two installments on November 1 and February 1. Unsecured property taxes are payable in one installment on or before August 31. The County of San Diego bills and collects the taxes on behalf of the District. The assumptions used to project property tax revenue are based on information compiled by the county on locally assessed values within the District’s boundaries.

Assessed values have increased in San Diego County and within the District’s boundaries. As a result, property tax revenue is expected to increase and is budgeted at \$132.8 million, 7.9% growth (\$9.7 million); the prior fiscal year’s growth was 5% from prior year actuals.

Enrollment Fees

The cost of enrollment fees is determined by the state of California. The current fee is \$46 per unit and an additional \$304 per unit for nonresidents of California. The District establishes a budget for enrollment fees based on current enrollment data and past trends. The information is evaluated by the Enrollment Management Committee and a recommendation for the upcoming fiscal year is determined. The full-time equivalent student (FTES) projection for FY2022–23 is a 5% decline from last year with enrollment tuition/fees revenue at \$5.3 million; pre-COVID in FY2018–19 was \$7.9 million. Community Education (not-for-credit) revenue is projected to remain flat at \$1.5 million.

Education Protection Account/ Other State Revenue

Proposition 55, the California extension of the Proposition 30 Income Tax Increase Initiative, was approved in November 2016 to continue the income tax portion for 12 more years through December 2030. The Education Protection Account (EPA) revenue is accounted for in the General Fund and the calculation is \$100 per FTES. For FY2022–23 the budget will be \$1.0 million, the same level as last year, to hold the District “harmless” from the decline in enrollment due to COVID. Other unrestricted state revenues include mandated block grants, state lottery funds, and state tax subvention revenue. Governmental Accounting Standards Board rule requires community colleges to report the state’s direct contribution to the CalSTRS pension plan in both the revenue and expenses for a zero dollar (\$0) impact to the fund balance (MCCD does not receive nor spend this; it is only for reporting and accounting purposes). The projected CalSTRS pension pass-through revenue is \$4.6 million.

Other Local Revenues

Additional revenue generated from Other Local Sources includes the following fees: course fees, transcripts fees, testing fees, student ID cards, and business development contracts.

Highlights of General Fund—Restricted & Other Funds

Revenues in these funds are restricted by the parameters of each respective fund in accordance with the California Community Colleges Budget and Accounting Manual.

General Fund—Restricted

General Fund, Restricted revenues are specifically restricted by laws, regulations, donors, or other outside agencies as to their expenditures. Such externally imposed restrictions are to be contrasted with internally created designations imposed by the Board of Trustees on unrestricted monies.

Federal grants are projected at \$5.4 million including \$1.8 million carryover HEERF (CARES Act) funding. Other Federal grants include Adult Education, Small Business Development Center (SBDC) and Veterans Business Outreach Center (VBOC).

State restricted revenues are projected at \$36.5 million, primarily from general categorical programs (see the list on page 92):

- Student Equity & Achievement
- EOPS—Extended Opportunity Programs & Services
- CARE—Cooperative Agencies Resources for Education
- SAS—Student Accessibility Services (formerly known as DSPS)
- CalWORKs—California Work Opportunities and Responsibility to Kids
- Veteran Resource Center
- EEO—Equal Employment Opportunity
- Part-Time Faculty Compensation
- Strong Workforce Program
- Nursing Education

- Adult Education Program
- Guided Pathways
- Physical Plant and Instructional Support (PPIS)

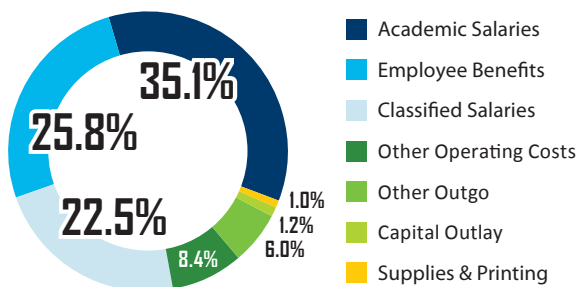
Locally restricted revenues are projected at \$1.4 million, primarily from health service and parking fees. These fees typically correlate to enrollment patterns.

EXPENDITURES

General Fund—Unrestricted

There are six major object codes to record the District’s expenditures. These object codes include academic salaries, classified salaries, benefits, supplies, other expenses and services, and capital outlay.

FY2022-23 UNRESTRICTED GENERAL FUND EXPENDITURES



Note: Includes STRS-On Behalf

Academic & Classified Salaries and Benefits

Salaries and employee benefits are the District's greatest expense, accounting for approximately 83% of the annual operating budget. Academic salaries are budgeted at \$52.6 million, an increase of \$2.5 million. Classified salaries are budgeted at \$33.8 million, an increase of \$2.7 million. The increases from last year's actual are due in part to replacement of vacancies (retirement or departures), annual salary "Step and Column" increases, and 2% COLA (annual cost of living adjustments). Employee Benefit costs are budgeted at \$34.0 million, an increase of \$4.6 million primarily due to CalPERS rate increases and annual health benefit cost increases.

Supplies & Other Operating Expenses

The budgets for supplies and Other Operating Expenses is projected to be higher due to inflationary costs and from more on-ground classes and employees returning to more regular hybrid work schedules to support the needs of students and employees.

Other Outgo

The budget for Other Outgo are inter-fund transfers from the general unrestricted fund to other special use funds: Fund 41—Capital Outlay, Fund 52—Cafeteria, and Fund 61—Self-Insurance. Total Other Outgo transfers are budgeted at \$9.0 million. Transfers to the capital project Fund 41 are for technology for ongoing hardware and software technology (\$2.5 million), scheduled maintenance for recurring/ongoing facilities projects (\$1.2 million), and \$5.0 million for the Facilities Master Plan projects that are not funded from the general obligation bond.

Highlights of General Fund—Restricted & Other Funds

General Fund—Restricted

Expenses are budgeted at the same level as the projected certified restricted funding sources. Some restricted funding sources allow carryovers up to the end of the grant contract or categorical funds with specified end dates. Thus expenses will vary year to year from new grants, spend down of grants, and allowable carryovers.

Capital Projects Funds

Expenses in Fund 41—Capital Outlay Projects are in support of ongoing technology and facility needs for the college that are not funded by the general obligation bond. Fund 43—General Obligation Bond is a fund established with the passage of the \$455 million general obligation bond (Measure MM) in November 2016. The first issue, Series A bonds, were sold in August 2017 for \$100 million; the second issue, Series B bonds, were sold in September 2020 for \$255 million. Both Moody's and Standard & Poor's credit rating agencies evaluation of the District's financials resulted in AAA ratings for both issuances. Series C bonds for \$100 million will be sold in fall 2022. These funds will be used for new buildings and improvement/renovations of existing buildings. See section Resource Allocation (page 67) for additional information.

All Other Funds

Other Fund Expenses are budgeted based on the projected revenues for those respective funds. See each fund statement sections for additional information.

FISCAL YEAR 2022-23 BUDGETED REVENUES, EXPENDITURES & CHANGES IN FUND BALANCE

2022 - 2023 FINAL BUDGET MIRACOSTA COLLEGE

	GENERAL FUND		CAPITAL PROJECTS		ENTERPRISE FUNDS		INTERNAL SERVICE	TRUST FUNDS				TOTAL	
	11 UNRESTRICTED	12 RESTRICTED	41 CAPITAL PROJECTS	43 GENERAL OBLIGATION BOND	51 BOOKSTORE	52 CAFETERIA	61 SELF-INSURANCE	71 ASSOCIATED STUDENT GOVERNMENT	72 STUDENT REPRESENTATION FEE	73 STUDENT CENTER FEE	74 STUDENT FINANCIAL AID	ALL FUNDS	
REVENUES													
TOTAL FEDERAL REVENUES	—	\$5,356,536	—	—	—	—	—	—	—	—	—	\$15,358,706	\$20,715,242
TOTAL STATE REVENUES	\$10,861,183	36,485,508	—	—	—	—	—	—	—	—	—	8,273,928	55,620,618
TOTAL LOCAL REVENUES	140,533,769	1,431,064	\$500,000	\$2,500,000	\$200,100	\$8,000	\$4,000	\$17,000	\$47,000	\$52,000	—	—	145,292,933
Incoming Transfers	—	200,000	8,300,000	—	—	110,000	50,000	125,000	—	—	—	—	8,785,000
Proceeds from Financing	—	—	—	100,000,000	—	—	—	—	—	—	—	—	100,000,000
Sale of Fixed Assets	60,000	—	—	—	—	—	—	—	—	—	—	—	60,000
TOTAL REVENUES	151,454,952	43,473,107	8,800,000	102,500,000	200,100	118,000	54,000	142,000	47,000	52,000	23,632,634	330,473,793	
EXPENDITURES													
Academic Salaries	52,609,549	2,999,357	—	—	—	—	—	—	—	—	—	—	55,608,906
Classified Salaries	33,750,460	11,463,999	—	—	18,000	6,000	—	21,000	—	88,000	—	—	45,347,459
Employee Benefits	38,574,160	5,245,095	—	—	8,000	2,600	—	6,800	—	36,350	—	—	43,873,005
Supplies & Printing	1,465,161	1,078,558	8,000	200,000	—	2,000	5,000	14,200	—	2,000	—	—	2,774,919
Other Operating Costs	12,626,967	4,234,686	3,345,648	700,000	60,000	350,000	100,000	86,000	47,000	3,000	—	—	21,553,301
Capital Outlay	1,742,888	15,144,592	4,431,245	150,067,552	—	—	10,000	2,000	—	3,000	—	—	171,401,277
Other Outgo	9,015,000	1,246,608	—	—	170,000	—	—	12,000	—	—	—	23,632,634	34,076,242
Contingencies & Suspense	—	2,498,437	4,305,107	—	—	—	20,000	—	—	—	—	—	6,823,544
TOTAL EXPENDITURES	149,784,185	43,911,331	12,090,000	150,967,552	256,000	360,600	135,000	142,000	47,000	132,350	23,632,634	381,458,652	
REVENUES OVER/(UNDER) EXPENDITURES	1,670,767	(438,224)	(3,290,000)	(48,467,552)	(55,900)	(242,600)	(81,000)	—	—	(80,350)	—	(50,984,859)	
FUND BALANCE													
FUND BALANCE, JULY 1	36,633,274	2,415,845	32,315,602	191,729,568	468,819	375,835	413,393	237,040	48,654	169,609	—	—	264,807,639
FUND BALANCE, JUNE 30	38,304,041	1,977,621	29,025,602	143,262,016	412,919	133,235	332,393	237,040	48,654	89,259	—	—	213,822,780

Note: this chart excludes Fund 79-OPEB, see Appendix for details.

FUNDS

Fund 11

General Fund—Unrestricted

The General Fund Unrestricted (GFU) is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the District (instruction, administration, student services, and maintenance and operations).

Revenue from state sources are \$10.9 million, where \$4.6 million represents the State's direct contribution to the CalSTRS pension plan on behalf of MiraCosta. The impact to the District and all CalSTRS employers are to minimize the employer contribution rate and payment to the pension fund; without the state's contribution, the District's portion would rise 1.5% to 2% annually. Excluding the on-behalf CalSTRS amount, the states' allocation is \$6.3 million.

State sources include general apportionment of \$2.6 million; the Education Protection Account (EPA) of \$1.0 million from the passage of proposition 55 in 2016 to continue the EPA funding to community colleges through December 2030 at \$100 per FTES. The State Non-Tax revenue of \$2.0 million include lottery funds and state mandated cost funding. Lastly, the State tax subvention budget of \$0.7 million.

The largest source of revenue from local sources are from property taxes. The San Diego County's Assessor's Office assessed property values for the District for FY2022–23 is a 7.92% growth. The property tax revenue is projected at \$132.8 million, an increase of \$9.7 million from FY2021–22 Actuals of \$123.1 million. The average property assessed values in the District's boundaries for the past 6 years was 5.5%.

Other Local Sources of \$7.7 million includes the following: Student enrollment fees and charges (Credit, Noncredit, and Community Education), Interest earned from the deposits held at the Country Treasury, civic rental fees, ticket sales from the performance arts program, and fees from the Child Development Center.

The FY2022–23 Budget for Expenses are \$149.8 million (this excludes \$0.7 million of contingencies). Expenses excluding the CalSTRS on-half expenses (\$4.6 million) are \$145.2 million; 83.4% or \$124.9 million are from Salaries and Employee Benefits. Salaries increased by \$5.2 million from the step and column schedules, COLA (cost of living adjustments), planned hires of full time faculty and classified staff, and replacements from retirement/vacant positions. Employee benefit budget increased by \$4.6 million from CalSTRS and CalPERS rate increases and Health benefit costs. The CalSTRS rate increased from 16.92% to 19.1% and CalPERS rate increased from 22.91% to 25.37%.

The budget for Supplies/Printing, Other Operating Costs and Capital Outlay are budgeted at \$15.8 million compared to the prior year actual of \$12.4 million, an increase of \$3.4 million. The increases are primarily due from back to campus spending, Guided Pathways program, higher insurance expenses, and higher advertisement budgets to increase enrollment.

Expenditures in the Other Outgo category of \$9.0 million represents the transfers from the General Fund to the following funds as incoming revenue:

- Fund 41—Capital Outlay Technology Projects, \$2.5 million for on-going District Technology needs
- Fund 41—Capital Outlay Facilities Projects for on-going scheduled maintenance and repairs for existing buildings, not covered by the general obligation bond, \$1.2 million
- Fund 41—Capital Outlay Facilities Master Plan (FMP) projects, \$5.0 million, for cost escalation and funding to augment the bond funds
- Fund 52—Cafeteria, \$65 thousand
- Fund 61—Self Insurance, \$50 thousand
- Fund 11—Financial Aid, \$200 thousand (non-cash and Financial Aid matches, etc.)

**Fund
12****General Fund—Restricted**

General Fund restricted resources are specifically restricted by laws, regulations, donors or other outside agencies as to their expenditures. Such externally imposed restrictions do not include internally designated restrictions imposed by governing boards on unrestricted moneys. Matching contributions for categorical programs and other programs are included in the Unrestricted General Fund. Many grants allow carryover funding of unspent funds due from the longer spending horizon past the June 30th fiscal year-end.

Revenue from Federal sources are budgeted at \$5.4 million, which includes \$1.8 million in carryover revenue from the CARES Act (Coronavirus Aid, Relief, and Economic Security Act).

Federal restricted awards include:

- College Work Study
- GEAR UP (Gaining Early Awareness & Readiness for Undergraduate Programs)
- Perkins for career and technical education
- Adult Basic Education Programs
- Small Business Development
- Small Business Administration—VBOC (Veteran’s Business Outreach)
- CARES ACT—Institutional Funding
- CARES ACT—MSI Institutional Funding

Revenue from State sources are budgeted at \$36.5 million, primarily from general categorical programs and reimbursable categorical programs.

- Adult Education Program (AEP)
- Basic Needs Center
- California Learning Lab
- CalWORKs
- CARE
- Center for Excellence
- Cooperative Education Reskilling & Training (CERTS)
- Deputy Sector Navigator LifeSci/BioTech

- Dreamer Resource Center Liaison
- Extended Opportunity Programs & Services (EOPS)
- Equal Employment Opportunity (EEO)
- Financial Aid Technology
- Go Biz Grants
- Guided Pathways
- LGBTQIA+ Equity
- Lottery (Restricted)
- Mental Health Support
- Nursing Education
- Physical Plant & Instructional Support (PPIS)
- Retention & Enrollment Outreach
- Staff Development
- Student Accessibility Services (formerly DSPS)
- Student Equity & Achievement (SEA)
- Student Financial Aid Admin (SFAA)
- Student Food & Housing Support (Basic Need Services)
- Strong Workforce Programs
- Transitions Scholars
- Veteran Program & Resource Center

Local restricted resources are primarily from health service fees and parking fees. To some extent, these fees typically correlate with enrollment patterns.

The Expense Budget is budgeted at \$43.9 million, with \$1.2 million in Other Outgo (contingency).

**Fund
29****Debt Service**

The Debt Service Fund is used for the payment of long-term debt principal and interest from the borrowing and/or issues (sale) of long-term debt bonds. Funds are transferred from the General Fund to the Debt Service fund to process the debt payments.

The District has paid off all previous loans and the fund balance is \$0.

Fund 41 Capital Outlay Projects

The Capital Outlay Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities. Other activities recorded in this fund are improvements or extensions to the life of existing capital facilities, including major repair and remodeling projects such as scheduled maintenance.

The District may provide for the accumulation of moneys over a period of years for specific capital outlay purposes through inter-fund transfers of general purpose moneys into this fund. Income in this fund is generated through annual inter-fund transfers from the General Fund to support facilities projects and information technology costs.

The expenditures in the Capital Outlay Projects Fund will vary by project and duration from single-year to multi-year that span several fiscal years. The budget for FY2022–23 Expenses are \$12.1 million with \$4.3 million in the contingent line for projects/budget spending to be determined later.

1. \$3.0 million for districtwide technology expenses for software licenses/maintenance and hardware costs for on going support services
2. \$0.7 million for the Workday project, this includes the \$325 thousand annual Workday license cost that includes two upgrade releases each year
3. \$1.0 million for the Guided Pathway program technology costs
4. \$3.0 million for Facilities' scheduled repair and maintenance
5. \$4.4 million for Facilities project plan

Fund 43 General Obligation Bond

In November 2016, the voters approved Measure MM, General Obligation Bond Measure with 62.39% of the votes (minimum requirement was 55%). The \$455 million bond will fund facilities projects outlined in the Facilities Master Plan. The cumulative bond interest earned through June 30, 2022 is \$7.8 million, which is held in the reserve balance.

Series A has been fully spent, \$100 million. Series B funding is \$255 million; \$71.1 million has been spent through 6/30/2022; \$145.7 million is budgeted for FY2022–23. Series C for \$100 million is planned for sale in fall 2022.

Fund 51 Bookstore

The bookstore is operated by a third-party company and the District receives commission revenues of approximately \$200,000 annually. Since March 2020, commission revenues have been lower due to the pandemic. The loss of revenue was funded by the CARES Act for \$235.8 (Incoming Transfers) the last two fiscal years. The commission revenue is planned at the pre-COVID amount of \$200,000 for FY2022–23. Proceeds from the bookstore are used to support student-based activities and funds are transferred to the Cafeteria Fund 52 (\$45 thousand) and the Associated Student Government Fund 71 (\$125 thousand), reflected in the Other Outgo line.

The expense budget is for the District's administrative costs and other operating expenses in support of the bookstore activities. The bookstore had a reserve of \$468 thousand at the end of FY2021–22. The projected ending balance at the end of FY2022–23 is \$412 thousand. The projected deficit spending in support of the ASG, the Cafeteria, and operating costs will result with lower reserves.

Fund 52 Cafeteria

The agreement for food services includes both the Oceanside Campus and San Elijo Campus. The cafeteria service is funded by the general fund (\$65 thousand) and the bookstore revenues/reserves (\$45 thousand), a total of \$110 thousand annually. Vending machine sales are lower due to lower on-campus classes. Contract to provide cafeteria services while the campus has less students and employees has resulted with lower sales to the third party service provider; the District's contract expenses have increased to ensure continuous service to student. For FY2022–23, the cafeteria fund will have a significant deficit and will use reserves to cover the expenses. At the end of FY2021–22, reserves balances were at \$373.8 thousand. At the end of FY2022–23, reserves is projected to be \$131.2 thousands, and may need additional general fund transfer to continue with cafeteria services for future fiscal years.

Fund 61 Self-Insurance

The Self-insurance Fund is used for payments of insurance policy deductibles and any uninsured perils. All insurance premium payments are paid from general funds and are listed under Other Operating Expenses in the Unrestricted General Fund budget. A transfer from the General Fund is processed yearly to cover the anticipated deductibles and uninsured losses when necessary.

Insurance for property and liability losses is provided through the San Diego County Schools Risk Management Joint Powers Authority.

The Self-insurance Fund expenses varies annually between due to the uncertain nature of insurance needs, the District budgets for unforeseen other operating expenses and contingency expense; unspent budget will revert back to the reserves balance.

Fund 71 Associated Student Government

The Associated Student Government (ASG) sources of funds are the sale of ID cards and incoming transfers from the bookstore proceeds with an annual revenue budget of \$142 thousand. All expenditures are approved by a District administrator and are audited as part of the overall annual District audit.

Fund 72 Student Representation Fee Trust Fund

AB 1504 requires colleges to collect a \$2 Student Representation Fee (SRF) from students beginning January 1, 2020. \$1 of the \$2 SRF is due to the Chancellor's Office by February 1st from the prior fiscal year's receipt. The money collected shall be expended to provide support for governmental affairs representatives of local or statewide student body organizations who may be stating their positions and viewpoints before city, county, and district governments, and before offices and agencies of state government. ASG has the use of these funds for eligible expenses as stated above. The projected revenue for FY2022–23 is \$47,000 based on actual history from FY2021–22.

Fund 73 Student Center Fee Trust Fund

The Student Center Fee Fund is used to account for funds collected from students for the construction, remodel, and operation of the Student Center. The Associated Student Government and the District administration jointly determine the projects to be funded with a portion of the Student Center fees collected. In FY2021–22, student fees were collected for on campus classes and not for distance learning courses. The loss of revenue was covered by the CARES Act (Incoming Transfers). For FY2022–23, the projected revenue budget of \$52 thousand is approximately 50% of pre-COVID revenues. The projected ending balance (reserves) is \$89.3 thousand.

Fund 74 Student Financial Aid

All governmental student financial aid are processed through Fund 74.

Federal Financial Aid of \$15.4 million are:

- College Work Study
- SEOG
- Pell Grant
- Direct Loan

State Financial Aid of \$8.3 million are:

- Cal State Grants
- Student Success Completion Grant
- College Promise AB19

State Financial Aid is similar to the categorical grant funding and can be carried over to the following year of unspent funds.

Fund 79 Other Trust Fund

The District is a member of the Community College League of California's Retiree Health Benefit JPA (Joint Power Authority) who works in conjunction with US Bank and Meketa Investment group under the direction of the JPA directors. The District's trust account is invested in the Balanced Fund, where the portfolio is 50% equity and 50% fixed income, with a target annual rate of return of 5.5%.

The District established a trust fund for the Other Post Employment Benefit (OPEB) retiree health benefit cost liability. While it is not required to establish a trust fund for the accrued future liability, it is fiscally prudent to establish a trust fund to ensure that the accrued liability is funded (similar to funding a pension plan).

The ending balance for period ending June 30, 2022 was \$29.5 million, with an annual rate of return of -12.2%, a loss of \$4.1 million in asset value from the stock and bond market changes. The District was 87% funded for accrued liabilities through June 30, 2022.

Budgeted Revenues & Expenditures

by Fund

Fund 11 General Fund—Unrestricted

REVENUES

STATE REVENUES

	FY2020-21 ACTUAL	FY2021-22 ACTUAL UNAUDITED	FY2022-23 FINAL BUDGET
General Apportionments	\$1,707,343	\$2,749,759	\$2,598,218
Education Protection Account (EPA)	1,014,875	1,019,333	1,019,333
Other State Revenues	3,938,549	4,339,442	4,592,788
State Non-Tax Revenue	2,051,076	2,140,018	1,990,844
State Tax Subventions	655,089	645,025	660,000
TOTAL STATE REVENUES	9,366,931	10,893,578	10,861,183

LOCAL REVENUES

Local Property Taxes	117,239,699	123,070,896	132,818,111
Student Fees & Charges	8,334,751	4,728,283	6,805,658
Interest & Investment Income	601,579	(647,222)	550,000
Rentals & Leases	33,989	62,544	50,000
Sales & Commissions	12,722	30,686	60,000
Other Local Revenues	150,012	283,904	250,000
TOTAL LOCAL REVENUES	126,372,752	127,529,091	140,533,769

OTHER FINANCING SOURCES

Incoming Transfers	1,688,636	4,173,248	—
Sale of Fixed Assets	38,273	89,675	60,000
NET OTHER FINANCING SOURCES	1,726,909	4,262,923	60,000
TOTAL REVENUES	137,466,593	142,685,591	151,454,952

EXPENDITURES

Academic Salaries	47,932,058	50,076,859	52,609,549
Classified Salaries	29,594,064	31,061,239	33,750,460
Employee Benefits	31,624,071	33,736,193	38,574,160
Supplies & Printing	869,560	963,112	1,465,161
Other Operating Costs	8,510,193	10,298,888	12,626,967
Capital Outlay	1,234,175	1,162,888	1,742,888
Other Outgo	15,981,042	13,854,379	9,015,000
TOTAL EXPENDITURES	135,745,166	141,153,557	149,784,185

REVENUES OVER/(UNDER) EXPENDITURES

1,721,427	1,532,034	1,670,767
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FUND BALANCES

FUND BALANCE, JULY 1	33,379,813	35,101,240	36,633,274
FUND BALANCE, JUNE 30	35,101,240	36,633,274	38,304,041
FUND BALANCE % OF EXPENDITURE	25.9%	26.0%	25.6%

(continued on next page)

Fund 11 General Fund—Unrestricted (continued)

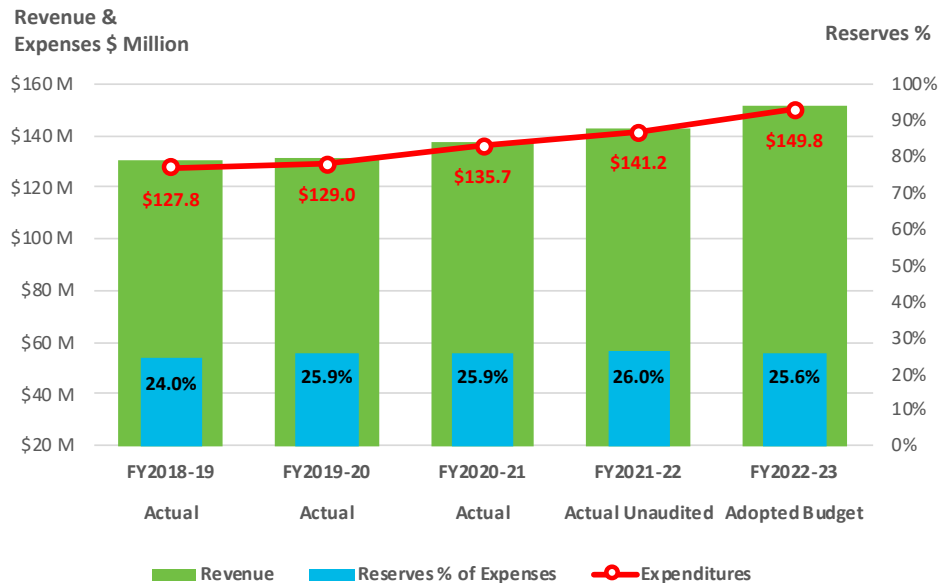
ENDING RESERVE BALANCES

	FY2020-21 ACTUAL	FY2021-22 ACTUAL UNAUDITED	FY2022-23 FINAL BUDGET
General Reserves 5%	6,787,258	7,057,678	7,489,209
Reserves for Emergencies 10%	13,574,517	14,115,356	14,978,418
Reserves for Health Benefits	3,000,000	3,000,000	3,000,000
Unavailable Ending Balance	23,361,775	24,173,034	25,467,628
Available Ending Balance	11,739,465	12,460,240	12,836,413
Total Ending Reserves Balance	35,101,240	36,633,274	38,304,041

Memo: Other Outgo:

To Fund 41—Technology AIS	1,600,000	2,000,000	2,500,000
To Fund 41—Technology Workday/ERP	1,867,568	0	0
To Fund 41—Technology Guided Pathway	1,500,000	0	0
To Fund 41—Facilities Scheduled Maintenance	1,200,000	1,200,000	1,200,000
To Fund 41—Facilities FMP	9,500,000	10,350,000	5,000,000
To Fund 61—Insurance	50,000	50,000	50,000
To Fund 52—Cafeteria	65,000	65,000	65,000
Fund 11—Financial Aid	198,477	189,379	200,000
Fund 11—Financial Aid	0	0	0
TOTAL OTHER OUTGO	15,981,045	13,854,379	9,015,000

GENERAL FUND—UNRESTRICTED: REVENUE, EXPENDITURES & RESERVES



**Fund
12**

General Fund—Restricted

2022 – 2023 FINAL BUDGET MIRACOSTA COLLEGE

REVENUES

FEDERAL REVENUES

	FY2020-21 ACTUAL	FY2021-22 ACTUAL UNAUDITED	FY2022-23 FINAL BUDGET
Higher Education Act	\$2,119,779	\$1,846,988	\$1,826,784
Student Financial Aid	19,935	18,820	20,650
Perkins: Vocational & Technical Education Act (VTEA)	360,121	444,845	391,834
Temporary Assistance for Needy Families (TANF)	57,545	54,394	53,711
Veterans Education	—	775	58,762
Other Federal Revenues	8,404,459	19,149,558	3,004,795
TOTAL FEDERAL REVENUES	10,961,839	21,515,380	5,356,536

STATE REVENUES

General Categorical Programs	8,575,408	14,053,750	33,184,476
Reimbursable Categorical	1,199,302	1,847,102	1,948,383
Other State Revenues	2,893,138	1,368,592	686,258
State Non-Tax Revenue	747,962	847,192	666,391
TOTAL STATE REVENUES	13,415,810	18,116,637	36,485,508

LOCAL REVENUES

Student Fees & Charges	714,280	635,493	1,152,959
Other Local Revenues	219,500	(72,147)	278,105
TOTAL LOCAL REVENUES	933,780	563,346	1,431,064

OTHER FINANCING SOURCES

Incoming Transfers	1,181,008	976,200	200,000
NET OTHER FINANCING SOURCES	1,181,008	976,200	200,000

TOTAL REVENUES

26,492,437 41,171,562 43,473,107

EXPENDITURES

Academic Salaries	2,668,719	3,609,289	2,999,357
Classified Salaries	8,485,341	9,807,480	11,463,999
Employee Benefits	4,187,644	4,902,698	5,245,095
Supplies & Printing	1,744,528	1,452,054	1,078,558
Other Operating Costs	2,424,955	4,191,685	4,234,686
Capital Outlay	3,088,510	9,751,020	15,144,592
Other Outgo	3,670,810	7,783,264	1,246,608
Contingencies & Suspense	—	—	2,498,437
TOTAL EXPENDITURES	26,270,507	41,497,490	43,911,331

REVENUES OVER/(UNDER) EXPENDITURES

221,930 (325,927) (438,224)

Prior Year Adjustment

(13,020)

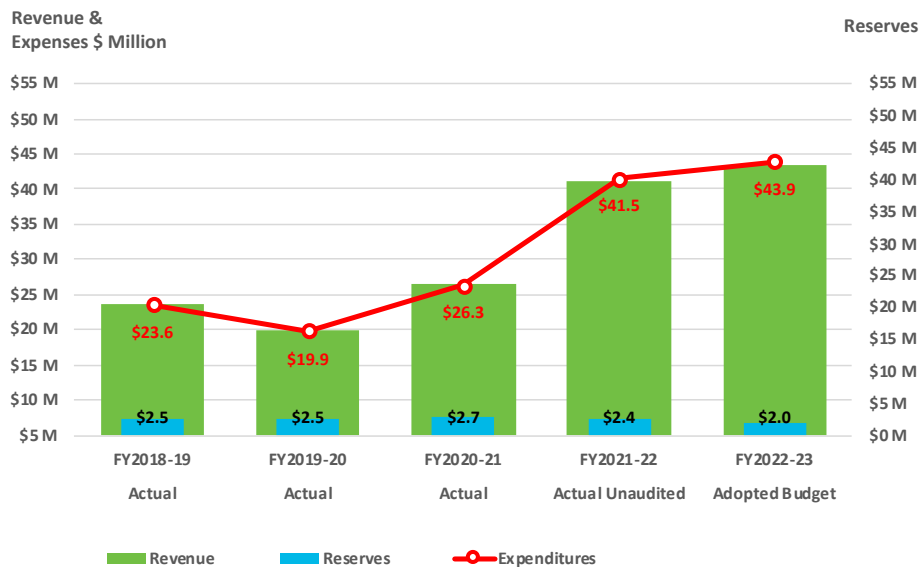
FUND BALANCES

FUND BALANCE, JULY 1	2,532,862	2,741,772	2,415,845
FUND BALANCE, JUNE 30	2,741,772	2,415,845	1,977,621

Fund
12

General Fund—Restricted *(continued)*

GENERAL FUND—RESTRICTED: REVENUE, EXPENDITURES & RESERVES

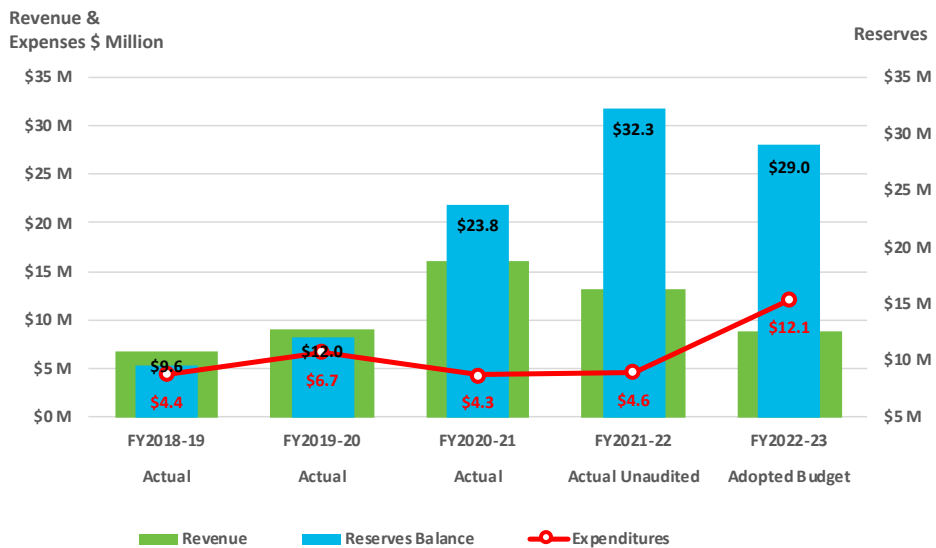


Fund 41 Capital Outlay Projects

	FY2020-21 ACTUAL	FY2021-22 ACTUAL UNAUDITED	FY2022-23 FINAL BUDGET
REVENUES			
<i>LOCAL REVENUES</i>			
Interest & Investment Income	\$196,840	\$(659,795)	\$200,000
Other Local Revenues	235,084	289,117	300,000
TOTAL LOCAL REVENUES	431,924	(370,677)	500,000
<i>OTHER FINANCING SOURCES</i>			
Incoming Transfers	15,667,575	13,550,000	8,300,000
NET OTHER FINANCING SOURCES	15,667,575	13,550,000	8,300,000
TOTAL REVENUES	16,099,499	13,179,323	8,800,000
EXPENDITURES			
Supplies & Printing	—	5,341	8,000
Other Operating Costs	664,136	1,778,361	3,345,648
Capital Outlay	3,613,428	2,361,174	4,431,245
Other Outgo	—	500,000	—
Contingencies & Suspense	—	—	4,305,107
TOTAL EXPENDITURES	4,277,564	4,644,875	12,090,000
REVENUES OVER/(UNDER) EXPENDITURES	11,821,935	8,534,447	(3,290,000)
FUND BALANCES			
FUND BALANCE, JULY 1	11,959,220	23,781,155	32,315,602
FUND BALANCE, JUNE 30	23,781,155	32,315,602	29,025,602
Memo: Expense by Projects			
Technology—AIS	857,818	2,167,750	3,000,000
Technology—ERP	918,936	477,437	690,000
Technology—Guided Pathway	—	144,966	1,000,000
Facilities Scheduled Maintenance	974,730	1,256,841	3,000,000
Facilities FMP	1,526,080	597,881.62	4,400,000
TOTAL EXPENSE BY PROJECTS	4,277,564	4,644,875.41	12,090,000

Fund 41 Capital Outlay Projects *(continued)*

CAPITAL OUTLAY PROJECTS FUND: REVENUE, EXPENDITURES & RESERVES



Fund 43 General Obligation Bond

REVENUES

LOCAL REVENUES

Interest & Investment Income
TOTAL LOCAL REVENUES

OTHER FINANCING SOURCES

Proceeds from Financing
NET OTHER FINANCING SOURCES

TOTAL REVENUES

EXPENDITURES

Supplies & Printing
Other Operating Costs
Capital Outlay

TOTAL EXPENDITURES

REVENUES OVER/(UNDER) EXPENDITURES

FUND BALANCES

FUND BALANCE, JULY 1
FUND BALANCE, JUNE 30

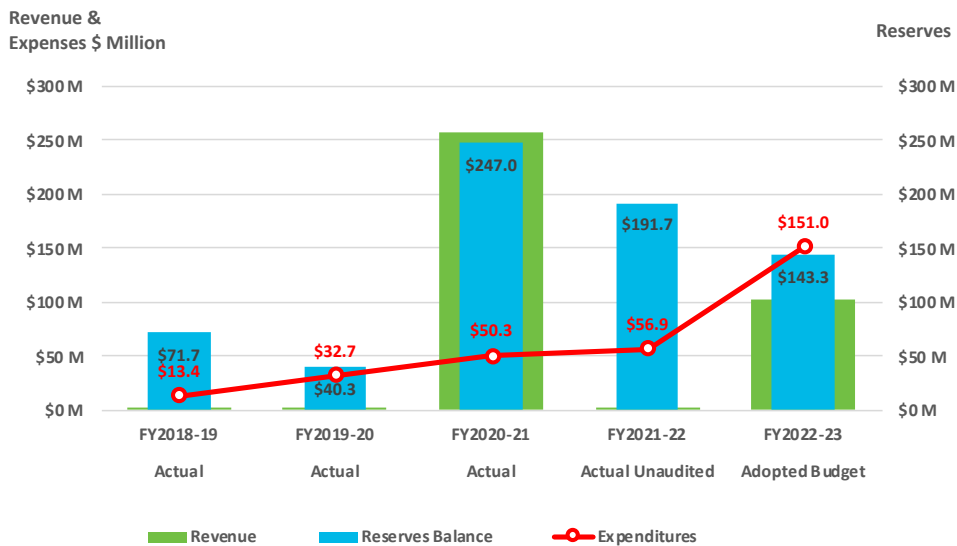
Memo: Expense by Bond Series

Series A \$100M Bond Project-to-Date
Series B \$255M Bond Project-to-Date
Series C \$100M Bond Project-to-Date
TOTAL EXPENSE A&B CUMULATIVE \$455M BOND SERIES

	FY2020-21 ACTUAL	FY2021-22 ACTUAL UNAUDITED	FY2022-23 FINAL BUDGET
REVENUES			
LOCAL REVENUES			
Interest & Investment Income	\$2,063,611	\$1,630,398	\$2,500,000
TOTAL LOCAL REVENUES	2,063,611	1,630,398	2,500,000
OTHER FINANCING SOURCES			
Proceeds from Financing	255,000,000	—	100,000,000
NET OTHER FINANCING SOURCES	255,000,000	—	100,000,000
TOTAL REVENUES	257,063,611	1,630,398	102,500,000
EXPENDITURES			
Supplies & Printing	25,477	86,617	200,000
Other Operating Costs	670,089	130,688	700,000
Capital Outlay	49,634,945	56,698,253	150,067,552
TOTAL EXPENDITURES	50,330,511	56,915,559	150,967,552
REVENUES OVER/(UNDER) EXPENDITURES	206,733,100	(55,285,161)	(48,467,552)
FUND BALANCES			
FUND BALANCE, JULY 1	40,281,629	247,014,729	191,729,568
FUND BALANCE, JUNE 30	247,014,729	191,729,568	143,262,016
Memo: Expense by Bond Series			
Series A \$100M Bond Project-to-Date	100,000,000	100,000,000	100,000,000
Series B \$255M Bond Project-to-Date	14,166,888	71,082,447	216,749,999
Series C \$100M Bond Project-to-Date			5,300,000
TOTAL EXPENSE A&B CUMULATIVE \$455M BOND SERIES	114,166,888	171,082,447	322,049,999

Fund 43 General Obligation Bond (continued)

GENERAL OBLIGATION BOND FUND: REVENUE, EXPENDITURES & RESERVES



Note: Bond Revenues. FY2017-18 \$100M Series A. FY2020-21, \$255M Series B. FY2022-23, \$100M Series C.

Fund 51 Bookstore

REVENUES

LOCAL REVENUES

	FY2020-21 ACTUAL	FY2021-22 ACTUAL UNAUDITED	FY2022-23 FINAL BUDGET
Interest & Investment Income	\$3,018	\$74	\$100
Sales & Commissions	84,311	134,216	200,000
TOTAL LOCAL REVENUES	87,329	134,290	200,100

OTHER FINANCING SOURCES

Incoming Transfers	162,878	73,000	—
NET OTHER FINANCING SOURCES	162,878	73,000	—
TOTAL REVENUES	250,207	207,290	200,100

EXPENDITURES

Classified Salaries	18,113	16,603	18,000
Employee Benefits	7,498	7,839	8,000
Other Operating Costs	45,221	63,631	60,000
Other Outgo	170,000	170,000	170,000
TOTAL EXPENDITURES	240,832	258,074	256,000

REVENUES OVER/(UNDER) EXPENDITURES

	9,375	(50,784)	(55,900)
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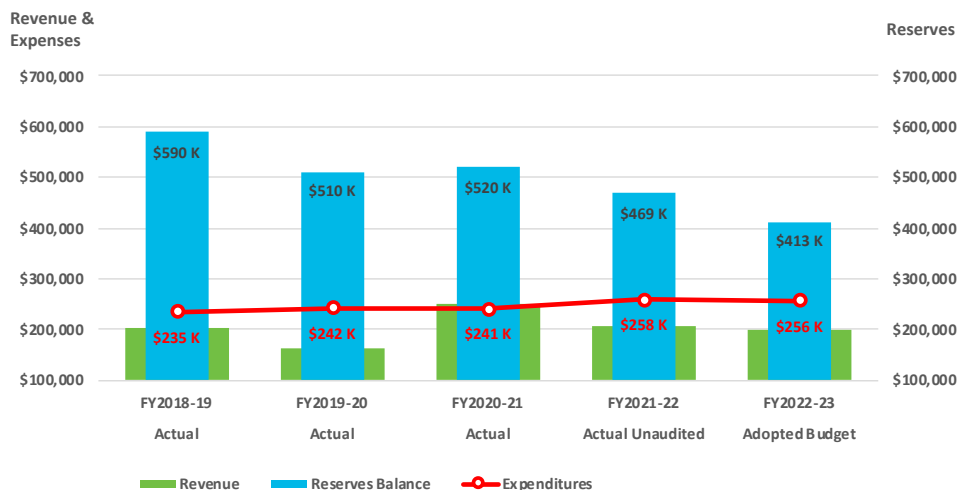
FUND BALANCES

FUND BALANCE, JULY 1	510,228	519,603	468,819
FUND BALANCE, JUNE 30	519,603	468,819	412,919

Memo: Other Outgo (Transfers):

To Fund 52—Cafeteria	45,000	45,000	45,000
To Fund 71—ASG	125,000	125,000	125,000
TOTAL OTHER OUTGO	170,000	170,000	170,000

BOOKSTORE FUND: REVENUE, EXPENDITURES & RESERVES



Fund 52 Cafeteria



REVENUES

LOCAL REVENUES

Sales & Commissions

TOTAL LOCAL REVENUES

OTHER FINANCING SOURCES

Incoming Transfers

NET OTHER FINANCING SOURCES

TOTAL REVENUES

EXPENDITURES

Classified Salaries

Employee Benefits

Supplies & Printing

Other Operating Costs

TOTAL EXPENDITURES

REVENUES OVER/(UNDER) EXPENDITURES

FUND BALANCES

FUND BALANCE, JULY 1

FUND BALANCE, JUNE 30

Memo: Revenue (Incoming Transfers):

From Fund 11—General Fund

From Fund 41—Capital Projects

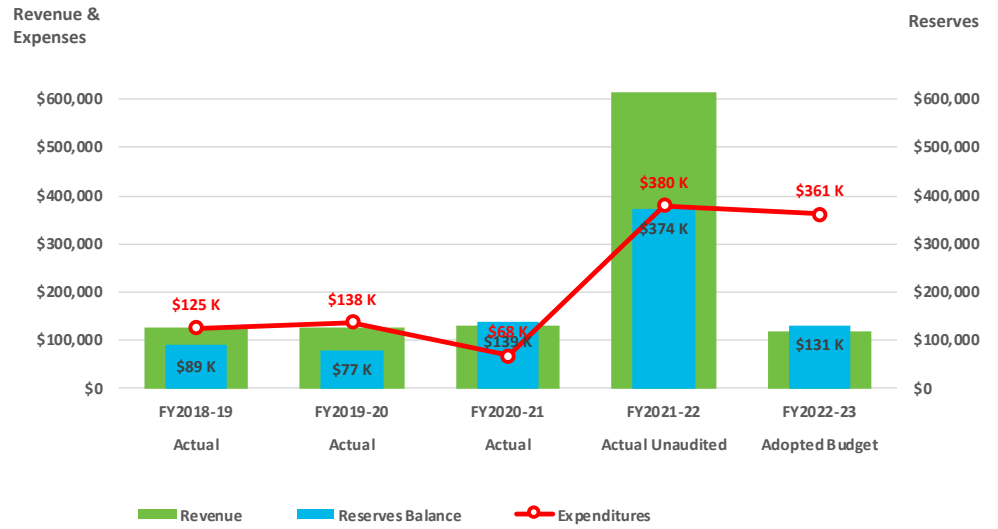
From Fund 52—Bookstore & CARES Act

TOTAL INCOMING TRANSFERS

	FY2020-21 ACTUAL	FY2021-22 ACTUAL UNAUDITED	FY2022-23 FINAL BUDGET
REVENUES			
<i>LOCAL REVENUES</i>			
Sales & Commissions	\$1,093	\$4,601	\$8,000
TOTAL LOCAL REVENUES	1,093	4,601	8,000
<i>OTHER FINANCING SOURCES</i>			
Incoming Transfers	128,278	610,000	110,000
NET OTHER FINANCING SOURCES	128,278	610,000	110,000
TOTAL REVENUES	129,371	614,601	118,000
EXPENDITURES			
Classified Salaries	6,038	5,534	6,000
Employee Benefits	2,500	2,613	2,600
Supplies & Printing	—	—	2,000
Other Operating Costs	59,040	371,845	350,000
TOTAL EXPENDITURES	67,577	379,992	360,600
REVENUES OVER/(UNDER) EXPENDITURES	61,794	234,608	(242,600)
FUND BALANCES			
FUND BALANCE, JULY 1	77,433	139,226	373,835
FUND BALANCE, JUNE 30	139,226	373,835	131,235
<i>Memo: Revenue (Incoming Transfers):</i>			
From Fund 11—General Fund	65,000	65,000	65,000
From Fund 41—Capital Projects		500,000	
From Fund 52—Bookstore & CARES Act	63,278	45,000	45,000
TOTAL INCOMING TRANSFERS	128,278	610,000	110,000

Fund 52 Cafeteria (continued)

CAFETERIA FUND: REVENUE, EXPENDITURES & RESERVES



Fund 61 Self-Insurance

REVENUES

LOCAL REVENUES

Interest & Investment Income
Other Local Revenues
TOTAL LOCAL REVENUES

OTHER FINANCING SOURCES

Incoming Transfers
NET OTHER FINANCING SOURCES
TOTAL REVENUES

EXPENDITURES

Supplies & Printing
Other Operating Costs
Capital Outlay
Contingencies & Suspense
TOTAL EXPENDITURES

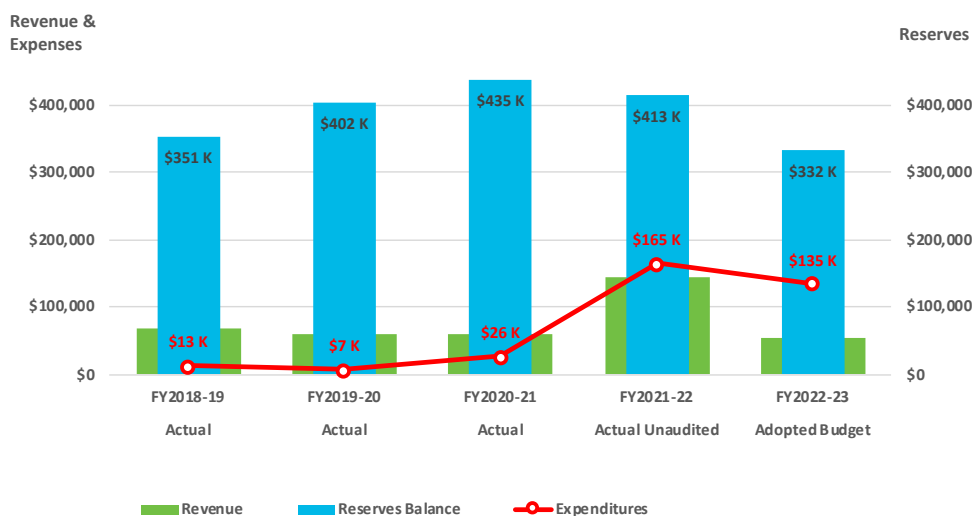
REVENUES OVER/(UNDER) EXPENDITURES

FUND BALANCES

FUND BALANCE, JULY 1
FUND BALANCE, JUNE 30

	FY2020-21 ACTUAL	FY2021-22 ACTUAL UNAUDITED	FY2022-23 FINAL BUDGET
TOTAL LOCAL REVENUES	9,269	93,004	4,000
NET OTHER FINANCING SOURCES	50,000	50,000	50,000
TOTAL REVENUES	59,269	143,004	54,000
TOTAL EXPENDITURES	25,865	164,963	135,000
REVENUES OVER/(UNDER) EXPENDITURES	33,404	(21,959)	(81,000)
FUND BALANCE, JULY 1	401,947	435,352	413,393
FUND BALANCE, JUNE 30	435,352	413,393	332,393

SELF-INSURANCE FUND: REVENUE, EXPENDITURES & RESERVES



Fund 71 Associated Student Government

REVENUES

LOCAL REVENUES

Rentals & Leases	\$1,775	—	—
Other Local Revenues	12,136	\$15,280	\$17,000
TOTAL LOCAL REVENUES	13,911	15,280	17,000

OTHER FINANCING SOURCES

Incoming Transfers	125,000	125,000	125,000
NET OTHER FINANCING SOURCES	125,000	125,000	125,000
TOTAL REVENUES	138,911	171,459	142,000

EXPENDITURES

Classified Salaries	16,745	20,196	21,000
Employee Benefits	2,543	6,447	6,800
Supplies & Printing	8,268	7,475	14,200
Other Operating Costs	65,628	81,294	86,000
Capital Outlay	2,325	—	2,000
Other Outgo	13,358	11,916	12,000
TOTAL EXPENDITURES	108,866	127,327	142,000

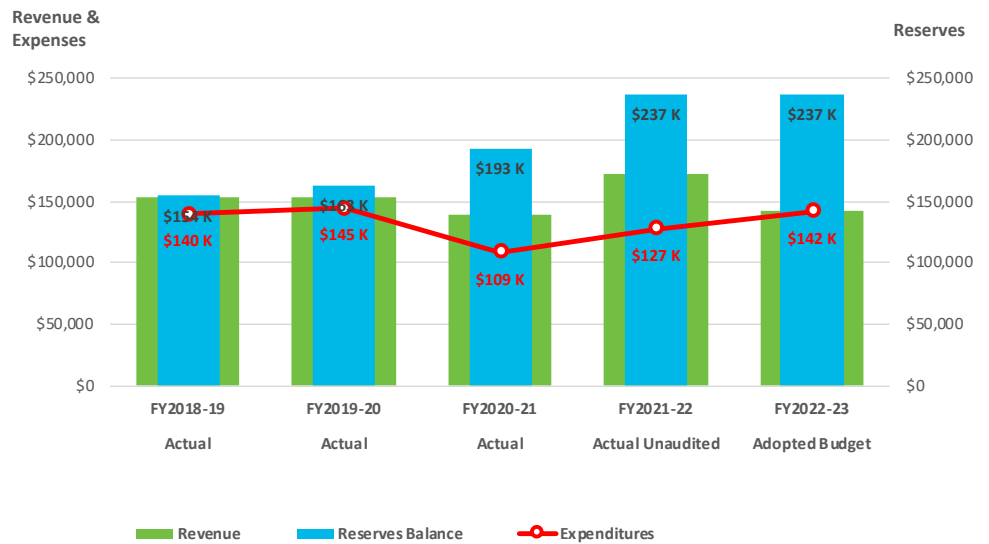
REVENUES OVER/(UNDER) EXPENDITURES

FUND BALANCES

FUND BALANCE, JULY 1	162,864	192,909	237,040
FUND BALANCE, JUNE 30	192,909	237,040	237,040

	FY2020-21 ACTUAL	FY2021-22 ACTUAL UNAUDITED	FY2022-23 FINAL BUDGET
REVENUES			
<i>LOCAL REVENUES</i>			
Rentals & Leases	\$1,775	—	—
Other Local Revenues	12,136	\$15,280	\$17,000
TOTAL LOCAL REVENUES	13,911	15,280	17,000
<i>OTHER FINANCING SOURCES</i>			
Incoming Transfers	125,000	125,000	125,000
NET OTHER FINANCING SOURCES	125,000	125,000	125,000
TOTAL REVENUES	138,911	171,459	142,000
EXPENDITURES			
Classified Salaries	16,745	20,196	21,000
Employee Benefits	2,543	6,447	6,800
Supplies & Printing	8,268	7,475	14,200
Other Operating Costs	65,628	81,294	86,000
Capital Outlay	2,325	—	2,000
Other Outgo	13,358	11,916	12,000
TOTAL EXPENDITURES	108,866	127,327	142,000
REVENUES OVER/(UNDER) EXPENDITURES	30,045	44,131	—
FUND BALANCES			
FUND BALANCE, JULY 1	162,864	192,909	237,040
FUND BALANCE, JUNE 30	192,909	237,040	237,040

ASSOCIATED STUDENT GOVERNMENT FUND: REVENUE, EXPENDITURES & RESERVES



72

Fund 72 Student Representation Fee

REVENUES

LOCAL REVENUES

Other Local Revenues

TOTAL LOCAL REVENUES

TOTAL REVENUES

EXPENDITURES

Other Operating Costs

Contingencies & Suspense

TOTAL EXPENDITURES

REVENUES OVER/(UNDER) EXPENDITURES

FUND BALANCES

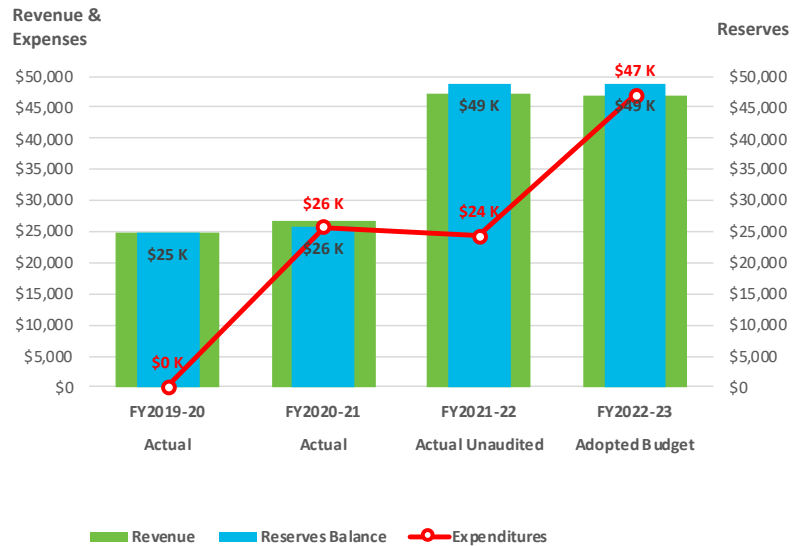
FUND BALANCE, JULY 1

FUND BALANCE, JUNE 30

	FY2020-21 ACTUAL	FY2021-22 ACTUAL UNAUDITED	FY2022-23 FINAL BUDGET
Other Local Revenues	\$26,733	\$47,174	\$47,000
TOTAL LOCAL REVENUES	26,733	47,174	47,000
TOTAL REVENUES	26,733	47,174	47,000
Other Operating Costs	25,767	24,287	47,000
Contingencies & Suspense	—	—	—
TOTAL EXPENDITURES	25,767	24,287	47,000
REVENUES OVER/(UNDER) EXPENDITURES	967	22,887	—
FUND BALANCE, JULY 1	24,800	25,767	48,654
FUND BALANCE, JUNE 30	25,767	48,654	48,654

\$2 Student Fee: 50% sent to the State CCC Office

STUDENT REPRESENTATION FEE FUND: REVENUE, EXPENDITURES & RESERVES



73

Fund 73 Student Center Fee

REVENUES

LOCAL REVENUES

Student Fees & Charges

Interest & Investment Income

TOTAL LOCAL REVENUES

OTHER FINANCING SOURCES

Incoming Transfers

NET OTHER FINANCING SOURCES

TOTAL REVENUES

EXPENDITURES

Classified Salaries

Employee Benefits

Supplies & Printing

Other Operating Costs

Capital Outlay

Contingencies & Suspense

TOTAL EXPENDITURES

REVENUES OVER/(UNDER) EXPENDITURES

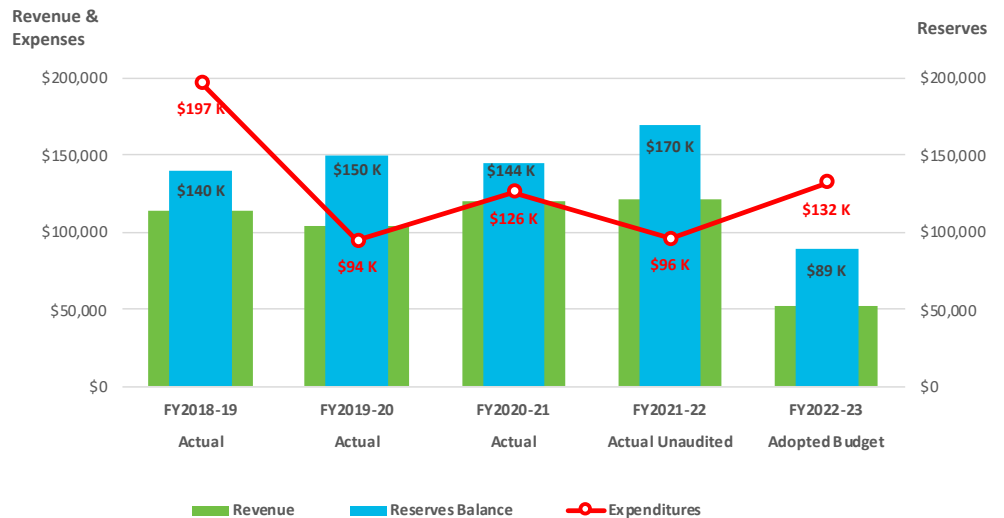
FUND BALANCES

FUND BALANCE, JULY 1

FUND BALANCE, JUNE 30

	FY2020-21 ACTUAL	FY2021-22 ACTUAL UNAUDITED	FY2022-23 FINAL BUDGET
TOTAL LOCAL REVENUES	4,766	22,954	52,000
NET OTHER FINANCING SOURCES	115,346	98,135	—
TOTAL REVENUES	120,112	121,089	52,000
Classified Salaries	86,745	54,403	88,000
Employee Benefits	38,666	27,084	36,350
Supplies & Printing	—	96	2,000
Other Operating Costs	—	—	3,000
Capital Outlay	695	14,295	3,000
Contingencies & Suspense	—	—	—
TOTAL EXPENDITURES	126,106	95,877	132,350
REVENUES OVER/(UNDER) EXPENDITURES	(5,994)	25,212	(80,350)
FUND BALANCE, JULY 1	150,391	144,397	169,609
FUND BALANCE, JUNE 30	144,397	169,609	89,259

STUDENT CENTER FEE FUND: REVENUE, EXPENDITURES & RESERVES



Fund 74 Student Financial Aid

REVENUES

FEDERAL REVENUES

Student Financial Aid
TOTAL FEDERAL REVENUES

STATE REVENUES

General Categorical Programs
TOTAL STATE REVENUES
TOTAL REVENUES

EXPENDITURES

Other Outgo
TOTAL EXPENDITURES

REVENUES OVER/(UNDER) EXPENDITURES

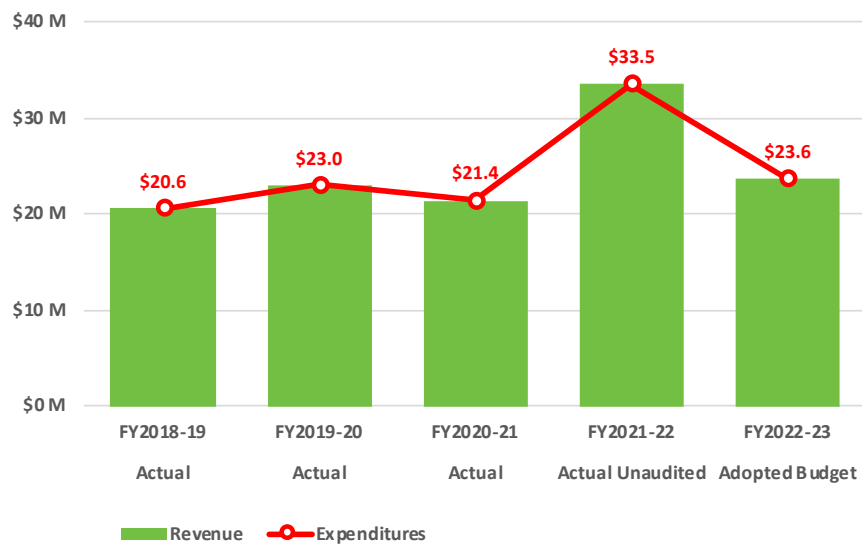
FUND BALANCES

FUND BALANCE, JULY 1
FUND BALANCE, JUNE 30

	FY2020-21 ACTUAL	FY2021-22 ACTUAL UNAUDITED	FY2022-23 FINAL BUDGET
Student Financial Aid	\$17,065,112	\$28,426,146	\$15,358,706
TOTAL FEDERAL REVENUES	17,065,112	28,426,146	15,358,706
General Categorical Programs	4,318,289	5,057,195	8,273,928
TOTAL STATE REVENUES	4,318,289	5,057,195	8,273,928
TOTAL REVENUES	21,383,401	33,483,341	23,632,634
Other Outgo	21,383,401	33,483,341	23,632,634
TOTAL EXPENDITURES	21,383,401	33,483,341	23,632,634
REVENUES OVER/(UNDER) EXPENDITURES	—	—	—
FUND BALANCE, JULY 1	—	—	—
FUND BALANCE, JUNE 30	—	—	—

STUDENT FINANCIAL AID FUND: REVENUE & EXPENDITURES

Revenue & Expenses \$ Million



Note: All Financial Aid Revenues are distributed to students. Reserves Balance are \$0.

Fund 79 Other Trust—OPEB

REVENUES

LOCAL REVENUES

Interest & Investment Income

TOTAL LOCAL REVENUES

TOTAL REVENUES

	FY2020-21 ACTUAL	FY2021-22 ACTUAL UNAUDITED	FY2022-23 FINAL BUDGET
Interest & Investment Income	\$5,680,426	\$(4,055,577)	—
TOTAL LOCAL REVENUES	5,680,426	(4,055,577)	—
TOTAL REVENUES	5,680,426	(4,055,577)	—

EXPENDITURES

Other Operating Costs

TOTAL EXPENDITURES

Other Operating Costs	40,091	43,386	\$44,000
TOTAL EXPENDITURES	40,091	43,386	44,000

REVENUES OVER/(UNDER) EXPENDITURES

REVENUES OVER/(UNDER) EXPENDITURES	5,640,335	(4,098,963)	(44,000)
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FUND BALANCES

FUND BALANCE, JULY 1

FUND BALANCE, JUNE 30

ACTUARIAL STUDY 2021—ACCRUED LIABILITY

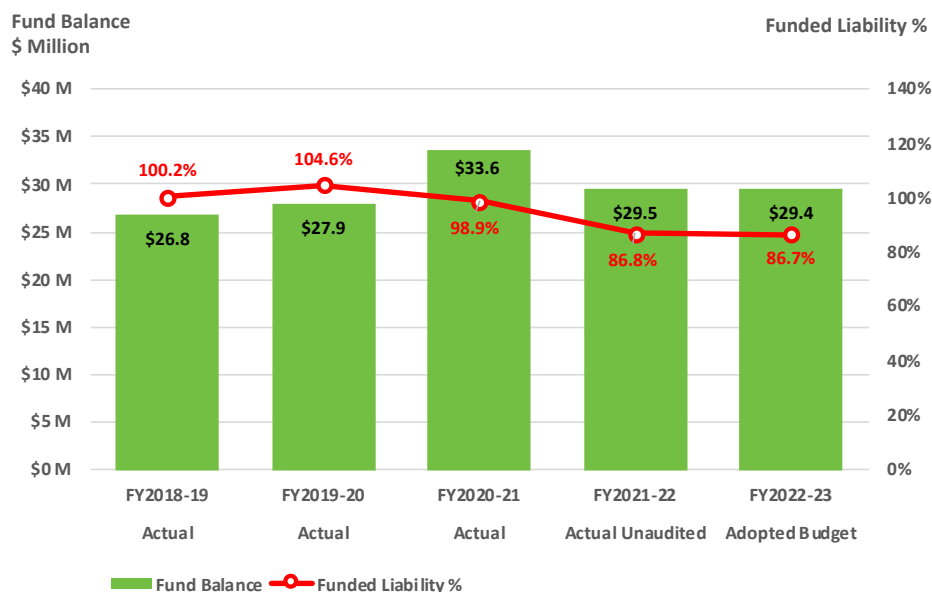
ACCRUED FUNDED LIABILITY RATIO

RATE OF RETURN, PORTFOLIO TARGET

RATE OF RETURN, ACTUAL

FUND BALANCE, JULY 1	27,930,713	33,571,048	29,472,085
FUND BALANCE, JUNE 30	33,571,048	29,472,085	29,428,085
ACTUARIAL STUDY 2021—ACCRUED LIABILITY	33,951,252	33,951,252	33,951,252
ACCRUED FUNDED LIABILITY RATIO	98.9%	86.8%	86.7%
RATE OF RETURN, PORTFOLIO TARGET	5.5%	5.5%	5.5%
RATE OF RETURN, ACTUAL	14.7%	-12.2%	

OTHER TRUST—OPEB FUND: BALANCE & FUNDED LIABILITY



Note: Fund Balance & % is driven by the Stock and Bond markets.
Actuarial Liability, 6/30/2021 Report, \$33,951,252.

CAPITAL EXPENDITURES

Capital expenditures are incurred when money is spent to purchase a fixed asset or add to the value of an existing fixed asset that has a useful life extending beyond the taxable year. Capital expenditures are used to acquire or upgrade physical assets such as equipment, property, or industrial buildings. In accounting, a capital expenditure is added to an asset account (capitalized), thus increasing the asset's basis (the cost or values of an asset as adjusted for tax purposes). The District maintains an initial unit cost capitalization threshold of \$5,000 and an estimated useful life greater than one year. Buildings, as well as renovations to buildings, infrastructure, and land improvements with a unit cost of \$50 thousand or more that significantly increase the value or extend the useful life of the structure, are capitalized.

Institutional Planning

The District regularly evaluates and assesses its short-term and long-term needs through an integrated planning process. The Long-term Planning Framework (2020–2026) is the overarching long-term planning document. The Educational Plan Update (2021) is the update from the most recent version which expired in 2020. The Technology Plan will be finalized in fall 2022.

Facilities Master Plan Update

Following the 2015 revision of the Education Plan data, the 2011 Facilities Master Plan was updated in 2016 to align with the current and future needs of MiraCosta College identified in the updated 2015 Education Plan component of the Comprehensive Master Plan. A revision to the Facilities Master Plan will begin in the summer/fall 2022; the revision will be renamed Facilities Primary Plan.

In order to fully understand MiraCosta's needs and issues, a large and diverse set of stakeholders—from the Board of Trustees to students, from faculty to facilities personnel—participated in the Facilities Master Plan Update process through online surveys, workshop discussions, meetings, campus forums, and presentations. The college also completed an analysis of its existing facilities and conditions.

The results of this extensive investigative and collaborative planning process are documented in the 2016 Facilities Master Plan and appendices.

An overall process summary and master plan visioning goals are included in the plan. An update to the Facilities Master Plan will be forthcoming in fall 2022.

5-Year Capital Improvement Construction Plan

The 5-Year Capital Improvement Construction Plan identifies the capital construction projects the District plans on implementing within the next 5 years. The plan conveys the facilities master planning context, current capital outlay needs and objectives, and the list of proposed project schedules and costs by phase. The plan is updated annually and submitted to the California Community Colleges Chancellor's Office. The current 5-Year Capital Improvement Construction Plan objectives include:

- Facilitate learning and student support through facility enhancements
- Ensure facility compliance with environmental, health, and safety regulations
- Extend the life expectancies of buildings and infrastructure
- Construct new facilities to meet the academic and student support demands of the community

In June 2022, the Board of Trustees approved the 2024–2028 5-Year Capital Improvement Construction Plan, identifying the projects to be completed to meet projected facility needs of the District.

Program Review Needs

Projects are identified through the continuous improvement process, also known as program review, and are aimed at improving facility deficiencies for various academic and support programs. Funding for these programs will come from a combination of funding sources including Measure MM, state scheduled maintenance, grants, donations, college capital improvement funds, and other sources of funding.

Planning Priorities

The District’s planning priorities promote the development and renovation of facilities that support the highest standards in instructional methodology, equity, the protection of the environment, and public health and safety. Based on the updated Education Plan (which was updated in the fall 2021), institutional goals, and the facilities assessments, District leadership identified, in no particular order, for the 2016 Facilities Master Plan. These planning priorities will be reviewed starting summer 2022 during the Facilities Master Plan update.

HIGHEST PRIORITY

- 21st century learning environments
- Meeting/study/gathering space
- Adjacencies
- Office/work environment
- Parking
- Infrastructure
- Building systems
- Safety and security
- Eliminate nonfunctional space
- Improve efficiency/utilization of facilities
- Right size the campus to address program needs
- Enhance the campus environment
- Develop the path to sustainability

HIGH PRIORITY

- Outdoor work space
- Optimize space utilization
- Identity
- Athletics/gym replacement
- Sustainability
- Replacement of temporary buildings
- Total cost of ownership

Total Cost of Ownership

The Budget and Planning Committee (BPC) total cost of ownership (TCO) subcommittee was formed to review and improve the current practices used to address TCO regarding facilities, equipment maintenance and replacement, and technology. In 2016, the college hired a construction program management consultant to develop an improved TCO process and report. The TCO process was updated and revised in July 2020 to ensure that the data was current. The TCO model has now been developed into a dashboard that is being used to improve the college’s efforts in capital planning in order to include more accurate reflections of the TCO of new facilities construction, as well as deferred maintenance, staffing needs, and equipment costs.

Implementing the 5-Year Capital Improvement Construction Plan

In November 2016, the District successfully passed general obligation bond Measure MM with 62.39% of the votes (minimum requirement was 55%). This measure provided the District with \$455 million, which will allow for implementation of the projects identified in the 2016 Facilities Master Plan Update. Additional funds from the District’s Fund 41 Capital Construction, State Scheduled Maintenance, Grants, and other sources of funding, will also be used to implement the overall Capital Construction Program Plan.

Prior to the sale of the District’s first \$100 million bond allotment in September 2017, and second bond allotment of \$255 million in September 2020, MiraCosta Community College District earned the highest ratings of AAA from each allotment by both Moody’s Investors Services (Moody’s) and Standard & Poor’s Global (S&P). Both rating services recognized the District’s solid financial position, experienced management team, and construction track record in their reports. The District is in the process of preparing to sell the final \$100 million of the bond in the fall of 2022.

Proposed Capital Projects

OCEANSIDE CAMPUS

ACTIVE PROJECTS IN FY2022-2023

- Building 5000 Gym Complex
 - In construction
- Building 5100 New Allied Health
 - In construction
- Building 1300 New Chemistry & Biotechnology
 - In design
- Building 1400 New Student Services
 - In construction
- Building 1000 Admin Renovation
 - In construction
- Building 2800 New Arts/Media
 - In design
- Building 1200 Library Renovation
 - In design
- Buildings 3000-3400/3700 Communications Hub, Equity Village, and Student Center
 - In design
- Campus Wide ADA Improvement and Utility Infrastructure Renovation
 - Ongoing
- Swing Space
 - Ongoing
- Building 4500 Science Renovation
 - Upcoming

BUILDING 5000/5300 NEW GYMNASIUM COMPLEX

The new design-build Gymnasium Complex will replace the existing gym buildings and provides a consolidated location for athletics instruction spaces, locker rooms, Kinesiology, the Wellness Center and a central plant for HVAC. Its proximity to the new Allied Health building will help to create a health and wellness hub with shared outdoor spaces. The master plan assumes a single-story building. The Gym Complex design will be coordinated with the new Allied Health building to provide a unified campus and design aesthetic.

Budget: \$41,372,096
 Occupy Year: 2023-24
 Gross Square Feet: 42,865

BUILDING 5100 NEW ALLIED HEALTH

A new facility for Allied Health will provide a consolidated location and appropriate facilities for all the Allied Health programs. The location of the Allied Health building will allow the building to act as a terminus to the main east-west campus promenade. Coupling the Allied Health building with the new Gym Complex will create a new health and wellness academic hub and allow for inter-professional collaboration. The program includes state-of-the-art simulation spaces, including patient rooms, operating rooms, as well as hands-on skills labs and classrooms.

Budget: \$29,763,333
 Occupy Year: 2023-24
 Gross Square Feet: 25,424

BUILDING 1300 NEW CHEMISTRY & BIOTECHNOLOGY

The new design-build Chemistry & Biotechnology building will provide a state-of-the-art science facility for 21st century learning science environments. As the biotechnology program continues to expand as its baccalaureate degree comes online, the building will provide a new, larger home for the program. Also included in the preliminary program are new chemistry labs and 40-person, flexible classrooms. To maintain the scale

OCEANSIDE CAMPUS

of the campus and respond to nearby buildings, the master plan recommends a single-story building. As the building is placed over a site grade change, a multi-story building may be explored.

Budget: \$46,921,154
 Occupy Year: 2024-25
 Gross Square Feet: 23,391

BUILDING 1400 NEW STUDENT SERVICES (INCLUDES VETERANS)

The new design-build Student Services building will consolidate all of the student service functions, currently scattered throughout the campus, to a single one-stop-shop. In addition to allowing the services programs to grow to serve a growing student population, this new building will dramatically improve the student experience for both current and prospective students. Located at the former Pedley Park site, the new building is strategically located to act as a gateway building for the campus, providing a much-needed sense of entry and easy wayfinding for new or prospective students. Proposed as a two-story structure, the building will also allow access and entry from the street level for visitors and campus promenade level for current students. In addition to the new building, there are geotechnical slope repairs that will be included in this project.

Budget: \$62,064,022
 Occupy Year: 2023-24
 Gross Square Feet: 57,000

BUILDING 1000 ADMIN RENOVATION

Major renovation and remodeling/repurpose of space for staff offices in the building. The scope includes a complete renovation of staff office space.

Budget: \$12,815,305
 Occupy Year: 2022-23
 Gross Square Feet: 18,857

BUILDING 2800 NEW ARTS/MEDIA

The new design-build Arts/Media building will house a wide variety of functions, serving the students of the arts hub and the campus, including the art gallery, student study spaces, faculty offices, the media arts labs, and a food or coffee cart

type element. It will serve as the main student resources space for the arts hub, providing dedicated student-friendly study and collaboration spaces. In addition to the new building, there are additional geotechnical slope repairs and the addition of a new ADA accessible bus stop that will be included in this project.

Budget: \$25,859,673
 Occupy Year: 2023-24
 Gross Square Feet: 10,471

BUILDING 1200 LIBRARY RENOVATION

Major renovation and modernization work will be done as a design-build project to remodel and/or repurpose the building for new functions. The scope includes renovation of the existing academic information systems office suite to centralize staff and provide for growth, as well as provide new student study spaces. Modernization will include general interior finish and FF&E upgrades, building envelope repairs and accessibility updates.

Budget: \$32,480,013
 Occupy Year: 2023-24
 Gross Square Feet: 47,790

BUILDING 3000-3400/3700 EQUITY VILLAGE AND COMMUNICATIONS HUB/STUDENT CENTER RENOVATION

Major renovation work and full remodeling will occur to repurpose the building to construct new 21st century learning environments (classrooms and study space, as well as additional faculty office space). Major renovation to Building 3400 will include complete renovation of interiors including reconfiguring interior partitions, finishes, and FF&E (furniture, fixtures, and equipment), major renovation of building systems, substantial impact to building envelope and roof, restroom and accessibility upgrades, additional student spaces at vacated art gallery, and interior and exterior accessibility upgrades.

Budget: \$53,446,329
 Occupy Year: 2024-25
 Gross Square Feet: 49,588

OCEANSIDE CAMPUS

CAMPUS WIDE ADA IMPROVEMENT RENOVATION

A comprehensive ADA plan was developed for the Oceanside campus to ensure compliance with applicable federal and state regulations for campus facilities. The plan includes analysis of the paths of travel from parking lots and transit facilities to destination buildings, surveys of interior and exterior ADA access to establish the level of compliance of existing campus facilities, and design of solutions that will assure full compliance with state codes.

Budget: \$610,141
 Occupy Year: 2024-25
 Gross Square Feet: N/A

CAMPUS WIDE UTILITY INFRASTRUCTURE RENOVATION

The infrastructure projects planned for the Oceanside campus, not included as part of building projects, look to improve existing infrastructure, and mitigate future issues. Where possible, infrastructure upgrades have been strategically planned to be incorporated into the designs for the proposed new buildings.

Budget: \$3,181,155
 Occupy Year 2024-25
 Gross Square Feet: N/A

BUILDING 4500 SCIENCE RENOVATION

Major renovations will convert existing Chemistry labs and associated support spaces to new labs for the Physical and Earth Science programs. The project will include upgrades of all remaining science labs, accessibility upgrades, and the replacement of aging air handling units.

Budget: \$33,346,062
 Occupy Year: 2025-26
 Gross Square Feet: 20,565

SWING SPACE

Temporary Structures (or “swing space”) will be utilized to house campus activities and instruction displaced by construction. These temporary buildings, housed on the north side of campus include five classroom trailers, a restroom trailer, and an office trailer to be used during miscellaneous modernization projects throughout the campus.

Budget: \$6,258,137
 Occupy Year: 2025-26
 Gross Square Feet: N/A

SAN ELIJO CAMPUS

ACTIVE PROJECTS IN FY2022-2023

- Building 700 Renovation—Scheduled Maintenance
 - In construction

COMMUNITY LEARNING CENTER

ACTIVE PROJECTS IN FY2022-2023

- Buildings 100 & 200 Classrooms and Offices
 - In construction

BUILDING 700 RENOVATION

Building 700 serves as the home for the campus’ facilities team. The building renovation project will include replacement of the aging heat pump and roof retiling.

Budget: \$685,895
 Occupy Year: 2022-23
 Gross Square Feet: 1,595

BUILDINGS A & B CLASSROOMS & OFFICES RENOVATION (FUTURE BUILDINGS 100 & 200)

The renovation scope includes complete renovation of interiors including reconfiguring interior partitions, finishes, and FF&E (furniture, fixtures, and equipment), renovation of building systems, substantial impact to building envelope and roof, and restroom and accessibility upgrades. The renovation of instructional spaces will continue the current classroom modernization effort already underway on the Oceanside Campus. These projects primarily deal with the upgrade of interior space or the repair of exterior elements and/or building systems, restrooms, and accessibility upgrades. The estimated budget for this project is \$13,421,405. Building has been completed and is occupied, but still have skylight replacement to completed as a component of the entire project. Skylights to be completed summer 2022.

Budget: \$12,671,405
 Occupy Year: 2022-23
 Gross Square Feet: 40,100

Capital Improvement Construction Plan Update—Projects by Campus

Following is a comprehensive list of planned Capital Construction Projects identified in the 2016 Facilities Master Plan (subject to change) and other capital improvement plan projects:

OCEANSIDE CAMPUS

NEW BUILDING PROJECTS

- Student Services Building (includes Veterans Center)
- Gym Complex
- Chemistry & Biotechnology Building
- Allied Health Building
- Arts/Media Services Building

RENOVATION PROJECTS

- Administration Building 1000
- Library Building 1200
- Theatre Building 2000
- Instructional Building 3000
- Instructional Building 3100
- Instructional Building 3200
- Instructional Building 3300
- Student Center Building 3400
- Instructional Building 3500
- Science Building 4500

INFRASTRUCTURE PROJECTS

- Domestic Water Repair
- Sanitary Sewer Repair
- Storm Drainage Repair
- Natural Gas Repair & Valves
- Communications

LANDSCAPE PROJECTS

- Campus Quad
- Promenades
- Academic Hub Plazas
- Outdoor Classrooms
- Athletic Fields
- Bioswales & Native Plantings
- Sod Removal

SITE IMPROVEMENT PROJECTS

- Transit Center
- Pedestrian Bridge
- Monument Signs
- Sidewalk Improvement
- Site Lighting

PARKING PROJECTS

- New Parking Lots
- Expanded & Reconfigured Lots
- Visitor Parking

SAN ELIJO CAMPUS

NEW BUILDING PROJECTS

- Student Services & Administration Building

RENOVATION PROJECTS

- Library Building 100
- Instructional Building 200
- Instructional Building 300
- Science Building 400
- Instructional Building 500
- Instructional Building 600
- Facilities Building 700
- Student Center Building 900

INFRASTRUCTURE PROJECTS

- Sanitary Sewer Repair
- Storm Drainage Repair
- Natural Gas Repair
- Communications

LANDSCAPE PROJECTS

- Entry Plaza & Quad Landscaping
- Outdoor Learning Spaces
- Landscaping Improvement
- Bioswale & Native Plantings
- Sidewalk Improvement

COMMUNITY LEARNING CENTER

RENOVATION PROJECTS

- Building A, Student Resources
- Building A & B, Classrooms

INFRASTRUCTURE PROJECTS

- Natural Gas Repair

PARKING PROJECTS

- Expanded & Reconfigured Parking

LANDSCAPE PROJECTS

- New Campus Quad
- New Entry/Gateway
- Bioswales & Native Plantings

DEBT MANAGEMENT

Legal Debt Limits

The District does not have a legal debt limit threshold to adhere to.

General Obligation Bond Debt Service

The San Diego County Treasury manages the debt service on behalf of the District. Funds are collected from the District’s taxpayers to service the annual debt payments.

Series A Bonds, September 2017: \$100 million general obligation bonds with various maturity dates, with the final date in 2042.

Series B Bonds, September 2020: \$255 million general obligation bonds with various maturity dates, with the final date in 2045.

Series C Bonds, September 2022: \$100 million general obligation bonds will be sold in October 2022.

The facilities project plans are listed on the previous section.

Post-Employment Benefits

The District’s annual Other Post-Employment Benefit (OPEB) cost is calculated based on the actuarially valuation study of the total OPEB liability. The OPEB liability assumes the District’s funding strategy is to fund the normal cost (current accrual for benefits being earned) plus an amortization of the unfunded accrued liability.

From the June 30, 2021, actuarial study and the OPEB Trust balance as of June 30, 2022, the District was 87% funded of the Total OPEB Liability (TOL). This 39% reduction in Net OPEB Liability funding was primarily due market volatility brought on by historic inflation rates

The table below presents the actuarial accrued liability and the value of the Trust Fund.

OPEB FUNDING PROGRESS AS OF JULY 1, 2021	
Actuarial Total OPEB Liability (TOL)	\$33,951,252
Trust Fund Asset Value (6/30/2022)	29,472,085
Net OPEB Liability Funded	87%

Economic Conditions

The District’s economic condition is directly affected by the economic wellbeing of the state of California and the local region’s economic outlook. The city of San Diego’s economic outlook from fiscal year 2023–2027 from the November 2021 report, projected a 4.0% growth for FY2021–22 and a 5.75% growth for FY2022–23. MCCD received an updated District property assessment growth of 7.9% in July 2022 for FY2022–23, which was used for the FY2021–22 budget. The local property tax growth has a direct impact to the District’s annual revenues, since MCCD is one of the few community colleges that are funded by local property tax revenues and not through the state apportionment funding formula for general funds. The following economic outlook on page 76 projects property tax revenues to hold steady through 2023–24 and then decrease by .25% each year through 2026–27.

LONG-RANGE FINANCIAL PLANNING

ECONOMIC TRENDS

[Fiscal Year 2023–2027 Five-Year Financial Outlook, City of San Diego]*

The major economic drivers of property tax revenue are the California Consumer Price Index (CCPI), home sales, home prices, and foreclosures and defaults.

As mentioned above, the CCPI plays an important part in the assessed valuation of properties that do not sell or are not improved within a given year. Although the October 2019 to October 2020 CCPI came in low at 1.036 percent which impacts current year projections, CCPI since October 2020 has been trending high and the Outlook anticipates CCPI to exceed the 2.0 percent cap in future years.

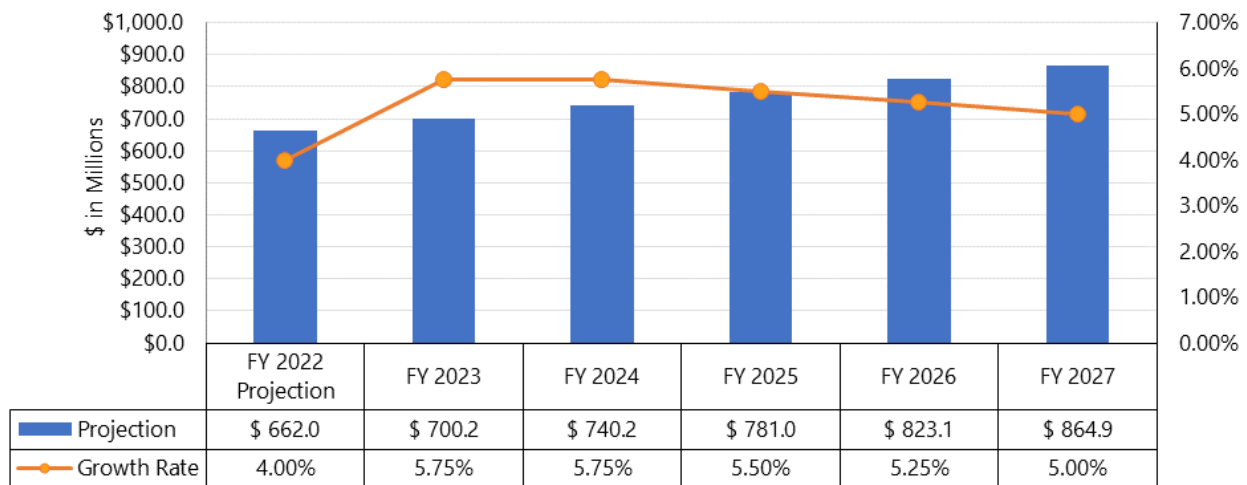
When CCPI exceeds 2.0 percent, the 2.0 percent maximum that is specified in Proposition 13 applies to assessed value for all properties not sold or improved within the given year. The latest CCPI released by the California Department of Finance (DOF) was 299.815 as of August 2021, a 4.7 percent increase from the August 2020 CCPI of 286.388.

The City has experienced healthy growth in property sales as it relates to both home prices and home sales. Home prices continue to show growth, with an increase of 10.20 percent in the median home price from September 2020 to September 2021. The median home price reached a new, all-time high, at \$750,000 as of June 2021 and has since reduced to \$742,250 as of September 2021. Moreover, home sales have accelerated but have also begun to slow, with year-to-date home sales, as of August 2021, increasing by only 1.9 percent compared to August 2020. The experienced growth in property sales is attributed to favorable lending conditions and pent-up demand.

The Case-Shiller graph depicted in Figure 2.3 displays the correlation of several economic factors described above since 2011 and the resulting impact on the City's assessed valuation. The graph shows that while the Case-Shiller

Figure 2.4 - Property Tax Revenue Projections: Fiscal Years 2023 - 2027

Projections including Redevelopment Property Tax Trust Fund (RPTTF)



[page 16]

*Source: <https://www.sandiego.gov/sites/default/files/fy-2023-2027-five-year-financial-outlook-and-attachments-general-fund.pdf>

ECONOMIC TRENDS *(continued)*

Home Price Index and the median home price have fluctuated significantly over the years, the CCPI has remained relatively stable. As CCPI is a key driver of the change in the City's assessed valuation as long as it remains above 2.0 percent, the stability in this indicator and the Proposition 13 restrictions, have allowed the annual change in assessed valuation to remain steadier than the Case-Shiller Home Price Index and the local median home price. Finally, the graph displays the lag of approximately 12-18 months between activity in the local real estate market and the resulting impact on the City's assessed valuation.

Based on property sales as early as September 2020 and an approximate 1.0 percent increase in the CCPI, the City's estimated assessed valuation will continue to see a positive increase for FY 2022. While foreclosures and notices of default have declined significantly when comparing September 2020 to September 2021 as a result of the statewide eviction moratorium put in place during the pandemic, they have begun to rise steadily throughout calendar year (CY) 2021. This trend will likely continue as these protections have recently ended as of September 30, 2021.

Other factors to consider in developing a revenue projection for property tax include mortgage rates, changes to federal tax policy, and property tax refunds. The 30-year mortgage rate has steadily decreased in recent months and economic uncertainty has influenced the federal funds rates to remain unchanged in this current calendar year. As a result of the effects of the COVID-19 pandemic and the risks to the economic outlook, the Federal Open Market Committee (FOMC) lowered the target range for federal funds rate to between 0 and 1/4 percent in March of 2020. According to a September 2021 statement from the Federal Reserves, "the committee decided to keep the target range for the federal funds rate at between 0 and 1/4 percent and expects it will be appropriate to maintain this target range until labor market conditions have reached levels consistent with the Committee's assessments of maximum employment and inflation has risen to 2.0 percent and is on track to moderately exceed 2.0 percent for some time³".

In addition to the above factors, due to the dissolution of the RDA, pass-through and residual property tax payments to the City from the RPTTF are included in the property tax forecast. Pass-through payments are agreements between former redevelopment areas and the local entities to provide payments from the RPTTF deposits to local entities. The residual property tax payment is the City's proportionate share of funds remaining in the RPTTF after the Recognized Obligation Payment Schedule (ROPS) requirements have been met. As ROPS obligations are paid off, residual RPTTF revenues will grow.

The outlook period estimates an increased growth of 5.75 percent beginning in FY 2023 through FY 2024 due to the housing boom that began shortly after the start of the pandemic; followed by return to trend of an annual decrease of 0.25 percent for the remaining years of the outlook period. The current growth rates incorporate the 12-18-month lag time for this growth to be recognized in the City's Assessed Valuation. It is expected that Property Tax will see the impacts of the prior year's positive growth performance in the early years of the outlook period before normalizing in the outer years. [pages 13-15]

General Fund—Unrestricted 5-Year Financial Plan

The tables on pages 79–80 outline MiraCosta College District’s 5-Year Financial Plan of the General Fund’s unrestricted revenues and expenditures for FY2022–23 through FY2026–27. The long-range plan links directly to the District’s institutional goals outlined on page 8 and the board directives. The 5-Year Financial Plan continues to fund programs and initiatives for student success by investing in resources, while enabling the college to be flexible and change with the needs of the students and the local community.

The 5-Year Financial Plan revenue assumption from local property tax revenues from 7.9% to 4%.

Expenses are projected to increase each year due to annual salary “Step and Column” increases, COLA increases for the next three years, health benefit costs, CalSTRS and CalPERS increases, and inflation. Full-time faculty replacements and fulfillment of classified staff vacancies, along with program review staffing needs are planned for FY2022–23. Enrollment projection is a reduction of 5% compared to the prior fiscal year with no growth projected in the next four years. The District strategy is to invest in the Guided Pathways program for the long term with technology and operating expenses; and to support the Facilities Master Plan projects.

The Federal Government’s CARES Act and the State’s COVID-19 Block grants provided the

funding to mitigate the District’s extra cost and financial aid grant assistance to students in FY2020–21 and FY2021–22. In the next fiscal year and future years, the District will use general funds and eligible grants to provide health and safety operating needs to student, employees, and the community.

In summary, the plan includes some modest revenue growth and expenditures to retain a fund balance above 15% of expenditures through FY2026–27. This plan assumes revenue growth rates more conservative than the San Diego Fiscal Outlook Report. Should economic conditions match the local economic outlook and MiraCosta College manages its expenditures, the reserve balance in FY2026–27 will remain above 15%.

5-YEAR FINANCIAL PLAN

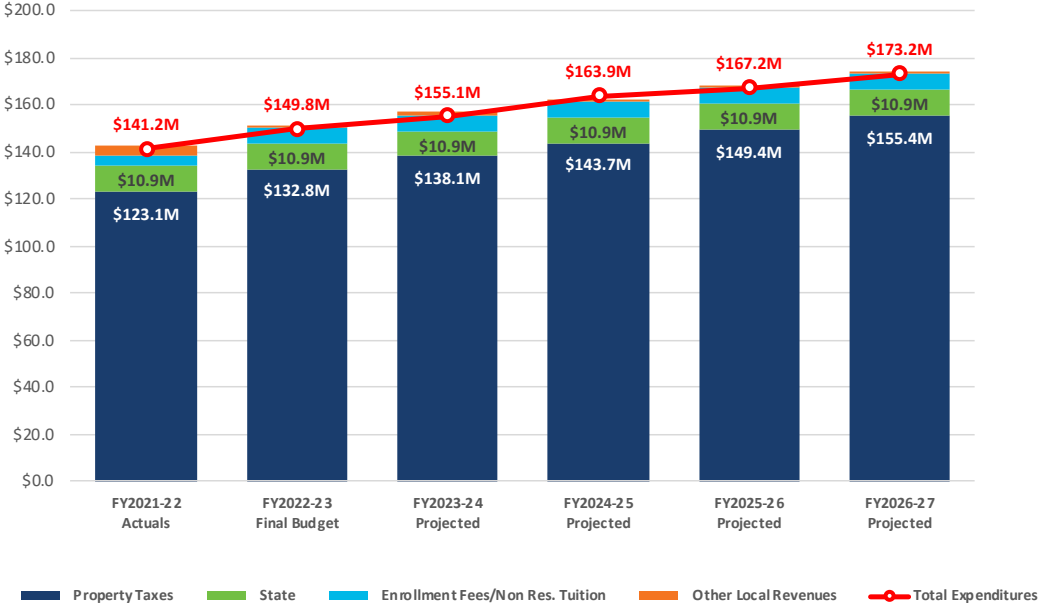
GENERAL FUND—UNRESTRICTED					
	FY2022-23 FINAL BUDGET	FY2023-24 PROJECTED	FY2024-25 PROJECTED	FY2025-26 PROJECTED	FY2026-27 PROJECTED
ASSUMPTIONS					
EPA Proposition 55 to Year 2030 EPA Allocation at \$100/FTES	EPA, Gen Apprt, STRS on Behalf	No Change EPA & FT Fac Gen Apprt	No Change EPA & FT Fac Gen Apprt	No Change EPA & FT Fac Gen Apprt	No Change EPA & FT Fac Gen Apprt
Property Tax Revenue % Change	7.92%	4.00%	4.00%	4.00%	4.00%
Enrollment Fee Increases (Enrollment Revenues)	-5%	0%	0%	0%	0%
DISTRICT PLANS					
Enrollment (Credit & Noncredit)	-5.0%	0.0%	0.0%	0.0%	0.0%
Academic Salaries: Step and Column	1.5%	1.5%	1.5%	1.5%	1.5%
Academic Salaries: COLA	2.00%	1.75%	5.50%	TBD	TBD
Academic Salaries: Change in Positions, Programs, or Services (Program Review & Staffing Plan)	Faculty Growth Positions 2	Prog Review 2 growth, Replacements	Prog Review 2 growth, Replacements	Prog Review, Replacements	Prog Review, Replacements
Classified Salaries: Step and Column	1.5%	1.5%	1.5%	1.5%	1.5%
Classified Salaries: COLA	2.00%	1.75%	5.50%	TBD	TBD
Classified Salaries: Change in Positions, Programs, or Services (Program Review & Staffing Plan)	Program Review, Student Worker Minimum Wage, Fill Open Reqs	Program Review, Student Worker Minimum Wage, Fill Open Reqs	Program Review, Student Worker Minimum Wage, Fill Open Reqs	Program Review, Student Worker Minimum Wage, Fill Open Reqs	Program Review, Student Worker Minimum Wage, Fill Open Reqs
Benefits: Rate Increase	10.0%	5.8%	5.5%	5.3%	5.0%
Benefits: Change in Positions, Programs or Services (Program Review & Staffing Plan)	Increases for STRS/ PERS, New Hires, New Benefits	Increases for STRS/ PERS, New Hires, New Benefits	Increases for STRS/ PERS, New Hires, New Benefits	Increases for STRS/ PERS, New Hires, New Benefits	Increases for STRS/ PERS, New Hires, New Benefits
Supplies, Printing, Copy Charges: Inflation	8.0%	7.0%	5.0%	2.0%	2.0%
Supplies: Previous Year Savings Adjustment	No adjustment	No adjustment	No adjustment	No adjustment	No adjustment
Other Operating Expenses: Inflation	5.0%	7.0%	5.0%	2.0%	2.0%
Other Operating Expenses: Changes in Programs or Services	Insurance, Program Review, Advertisement	No Changes	No Changes	No Changes	No Changes
Other Operating Expenses: Previous Year Savings Adjustment	Previous Year Savings Adjustment	No adjustment	No adjustment	No adjustment	No adjustment
Transfers Out from General Fund—Unrestricted to Fund 41—Tech & Facilities	Reduce for FMP	Reduce for FMP	Reduce for FMP	Increase for FMP	Increase for FMP

5-YEAR FINANCIAL PLAN (continued)

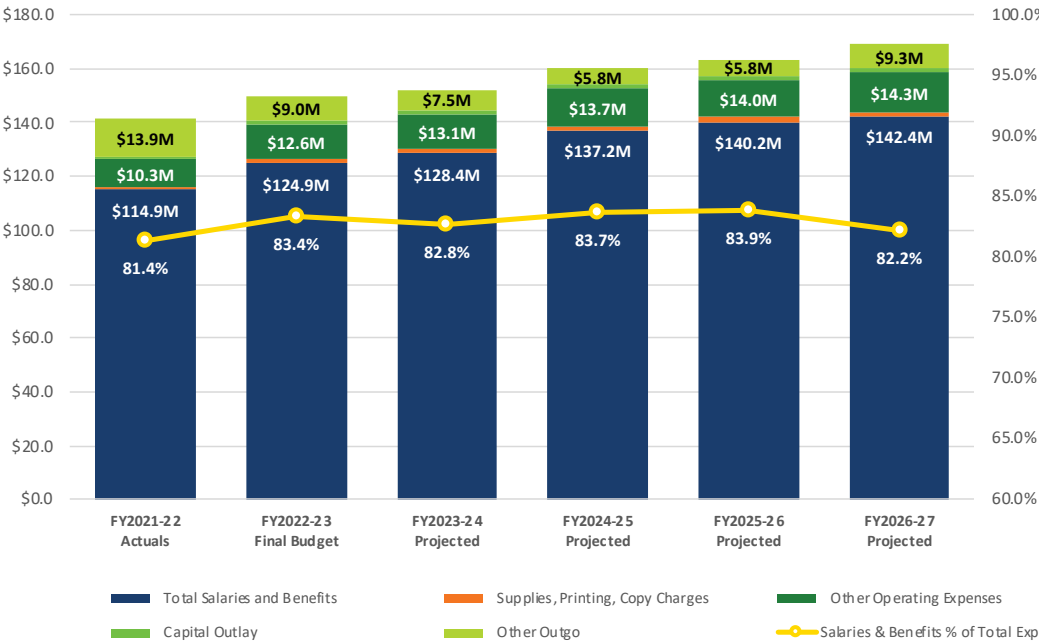
GENERAL FUND—UNRESTRICTED							
	FY2021-22 BUDGET	FY2021-22 ACTUAL	FY2022-23 FINAL BUDGET	FY2023-24 PROJECTED	FY2024-25 PROJECTED	FY2025-26 PROJECTED	FY2026-27 PROJECTED
REVENUES							
State	\$10,270,195	\$10,893,578	\$10,861,183	\$10,861,183	\$10,861,183	\$10,861,183	\$10,861,183
Property Taxes	121,804,713	123,070,896	132,818,111	138,130,835	143,656,068	149,402,311	155,378,404
Enrollment Fees/Nonresident Tuition	8,318,000	4,728,283	6,805,658	6,805,658	6,805,658	6,805,658	6,805,658
Other Local Revenues	908,675	3,992,835	970,000	970,000	970,000	970,000	970,000
TOTAL REVENUES	141,301,583	142,685,591	151,454,952	156,767,676	162,292,909	168,039,152	174,015,245
EXPENDITURES							
Academic Salaries	50,087,793	50,076,859	52,609,549	53,699,359	57,538,314	58,401,389	59,277,410
Classified Salaries	31,415,616	31,061,239	33,750,460	34,347,350	36,951,664	37,705,939	38,271,528
Benefits	33,753,181	33,736,193	38,574,160	40,355,363	42,746,845	44,117,305	44,852,397
TOTAL SALARIES & BENEFITS	115,256,590	114,874,291	124,934,169	128,402,072	137,236,823	140,224,633	142,401,335
Supplies, Printing, Copy Charges	1,838,308	963,112	1,465,161	1,542,723	1,619,859	1,652,256	1,685,301
Other Operating Expenses	10,107,395	10,298,888	12,626,967	13,074,555	13,728,282	14,002,848	14,282,905
Capital Outlay	2,037,340	1,162,888	1,742,888	1,662,888	1,662,888	1,662,888	1,662,888
Guided Pathway*	0	0	0	2,950,000	3,850,000	3,850,000	3,850,000
Other Outgo	9,026,000	13,854,379	9,015,000	7,515,000	5,815,000	5,815,000	9,315,000
TOTAL EXPENDITURES	138,265,633	141,153,558	149,784,185	155,147,237	163,912,852	167,207,625	173,197,429
NET REVENUES LESS EXPENDITURES	3,035,950	1,532,034	1,670,767	1,620,439	-1,619,943	831,527	817,816
FUND BALANCE							
BEGINNING FUND BALANCE	35,101,240	35,101,240	36,633,274	38,304,041	39,924,480	38,304,537	39,136,064
NET REVENUES LESS EXPENDITURES	3,035,950	1,532,034	1,670,767	1,620,439	-1,619,943	831,527	817,816
ENDING FUND BALANCE	38,137,190	36,633,274	38,304,041	39,924,480	38,304,537	39,136,064	39,953,879
FUND BALANCE % OF EXPENDITURE BUDGET	27.6%	26.0%	25.6%	25.7%	23.4%	23.4%	23.1%
PROPERTY TAX REVENUE GROWTH %	3.9%	5.0%	7.9%	4.0%	4.0%	4.0%	4.0%

*2022-23 Guided Pathway budget of \$2,550K in the Expense lines.

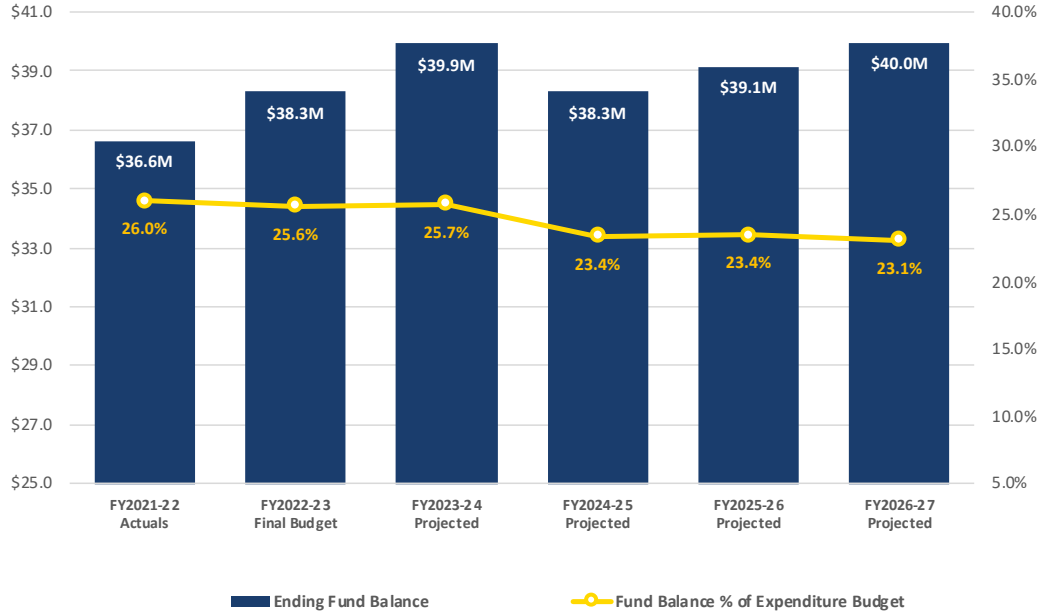
GENERAL FUND—UNRESTRICTED REVENUE 5-YEAR FINANCIAL PLAN



GENERAL FUND—UNRESTRICTED EXPENSE 5-YEAR FINANCIAL PLAN



GENERAL FUND—UNRESTRICTED REVENUE 5-YEAR FINANCIAL PLAN FUND BALANCE



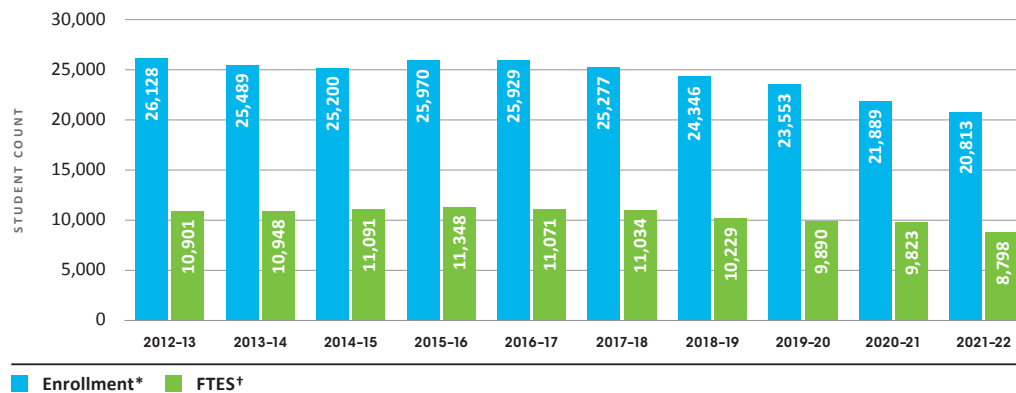
FULL-TIME EQUIVALENT STUDENTS (FTES)

	ENROLLMENT				GENDER				ETHNICITY									
	ENROLLMENT*	% CHANGE	FTES†	% CHANGE	FEMALE	MALE	NON-BINARY	NOT INDICATED	AFRICAN-AMERICAN	AMERICAN INDIAN/ALASKAN NATIVE	ASIAN	FILIPINO	HISPANIC	MIDDLE EASTERN/NORTH AFRICAN	MULTI-ETHNICITY	PACIFIC ISLANDER	UNKNOWN	WHITE NON-HISPANIC
2021–2022	20,813	-5%	8,798.04	-10%	60.5%	37.4%	0.3%	1.9%	3.2%	0.4%	6.1%	2.4%	41.7%	1.3%	0.6%	6.5%	2.5%	35.4%
2020–2021	21,889	-7%	9,822.72	-1%	62.1%	36.3%	0.1%	1.5%	3.2%	0.4%	5.8%	2.6%	37.8%	–	6.6%	0.5%	3.3%	39.9%
2019–2020	23,553	-3%	9,889.85	-3%	59.6%	38.7%	0.0%	1.7%	3.2%	0.4%	6.0%	2.4%	39.1%	–	6.0%	0.6%	4.2%	38.1%
2018–2019	24,346	-4%	10,229.25	-7%	59.6%	39.6%		0.9%	3.2%	0.4%	6.0%	2.4%	39.3%	–	6.4%	0.5%	2.2%	39.6%
2017–2018	25,277	-3%	11,034.11	0%	59.7%	39.6%		0.7%	3.2%	0.3%	6.0%	2.4%	37.9%	–	6.7%	0.6%	2.0%	41.1%
2016–2017	25,929	0%	11,071.02	-2%	59.7%	39.8%		0.6%	3.3%	0.3%	5.7%	2.4%	37.4%	–	6.4%	0.5%	2.0%	42.0%
2015–2016	25,970	3%	11,348.30	2%	58.8%	40.7%		0.4%	3.4%	0.3%	5.6%	2.3%	36.6%	–	6.5%	0.4%	1.8%	43.1%
2014–2015	25,200	-1%	11,090.50	1%	58.3%	41.5%		0.3%	3.4%	0.3%	5.5%	2.4%	35.1%	–	6.5%	0.4%	1.8%	44.7%
2013–2014	25,489	-2%	10,948.37	0%	58.0%	42.0%		0.1%	3.6%	0.4%	5.5%	2.3%	33.8%	–	6.2%	0.5%	1.8%	45.9%
2012–2013	26,138	0%	10,901.45	4%	58.3%	41.7%		0.1%	3.6%	0.4%	5.4%	2.4%	32.3%	–	6.0%	0.5%	1.8%	47.6%
2011–2012	26,050	-5%	10,525.03	0%	58.2%	41.8%		0.0%	3.8%	0.4%	5.5%	2.3%	30.5%	–	5.6%	0.5%	1.8%	49.6%
2010–2011	27,593	-3%	10,494.09	-3%	58.6%	41.4%		0.0%	3.7%	0.4%	5.4%	2.3%	29.6%	–	5.0%	0.5%	2.3%	50.8%
2009–2010	27,900	11%	10,802.99	14%	59.1%	40.6%		0.3%	3.6%	0.5%	5.4%	2.3%	28.5%	–	4.1%	0.6%	3.2%	51.9%
2008–2009	24,990	8%	9,440.75	11%	59.1%	39.9%		1.0%	3.8%	0.6%	5.4%	2.5%	27.6%	–	2.7%	0.8%	5.4%	51.3%

Source: CCFS320 Reports

*Student Count includes both credit and noncredit students. †FTES Based on factored CCFS320 reports, credit residents and noncredit students.

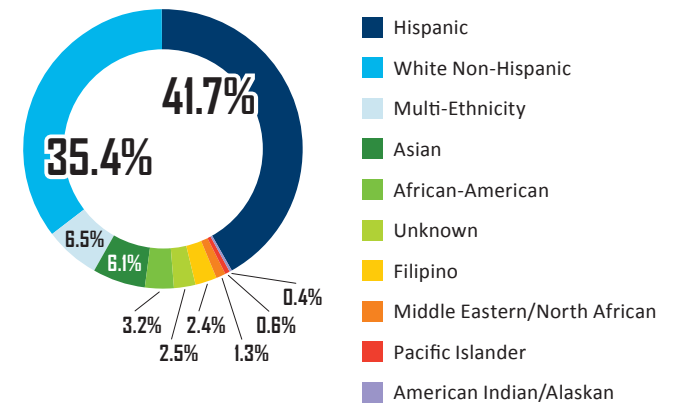
ENROLLMENT



*Student Count includes both credit and noncredit students. †FTES Based on factored CCFS320 reports, credit residents and noncredit students.

ETHNICITY

2021-22



HISTORY OF ASSESSED PROPERTY VALUATION

HISTORY OF PROPERTY TAX REVENUE

FISCAL YEAR	ASSESSED PROPERTY VALUE	% ANNUAL CHANGE	PROPERTY TAX REVENUE	ANNUAL CHANGE	% ANNUAL CHANGE
2022–23 Projected	\$133,677,478,026	7.92%	\$132,818,111	\$9,747,215	7.92%
2021–22	123,864,975,334	3.90%	123,070,896	5,831,197	5.0%
2020–21	119,220,225,291	5.18%	117,239,699	5,342,110	4.8%
2019–20	113,352,688,040	5.38%	111,897,589	7,033,165	6.7%
2018–19	107,567,920,063	6.07%	104,864,424	5,403,570	5.4%
2017–18	101,407,690,857	5.96%	99,460,854	5,531,155	5.9%
2016–17	95,706,910,876	6.19%	93,929,699	5,526,057	6.3%
2015–16	90,127,485,749	5.52%	88,403,642	5,289,086	6.4%
2014–15	85,414,276,107	6.08%	83,114,556	4,972,125	6.4%
2013–14	80,517,356,225	3.11%	78,142,430	2,312,294	3.1%
2012–13	78,091,797,697	0.00%	75,830,136	2,464,987	3.4%
2011–12	78,093,638,317	0.45%	73,365,149	863,640	1.2%
2010–11	77,743,591,710	-1.34%	72,501,509	-1,754,634	-2.4%
2009–10	78,800,671,137	-0.38%	74,256,143	-1,945,433	-2.6%

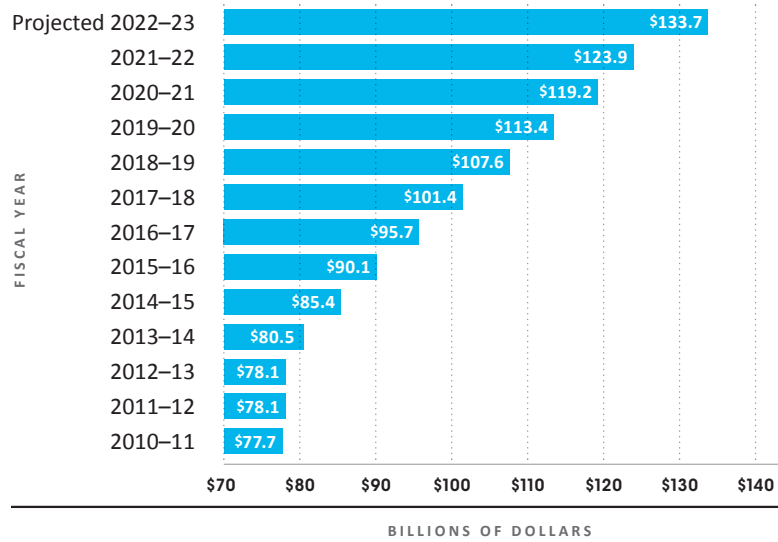
Historical Average Annual Change

Last 5 years: 17/18 to 21/22	5.30%	5.55%
Previous 5 years: 12/13 to 16/17	4.18%	5.08%
09/10 to 11/12	-0.42%	-1.24%

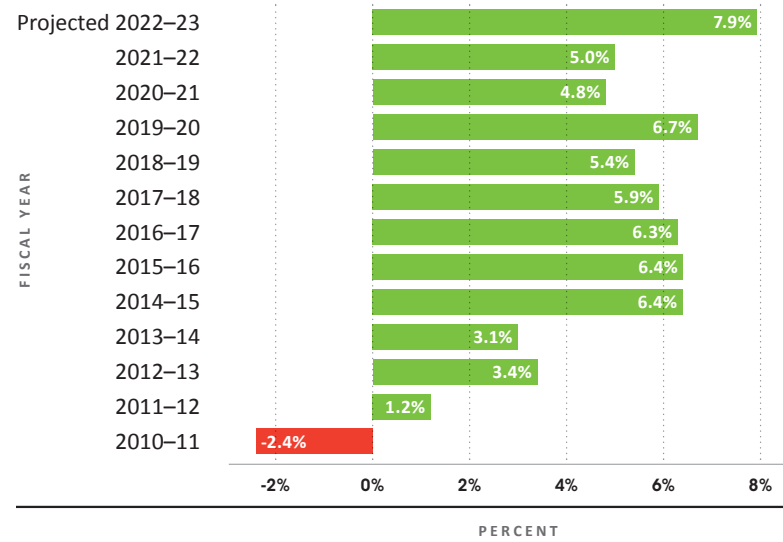
Source: SD County Assessor Office

Source: MCCD Ledger

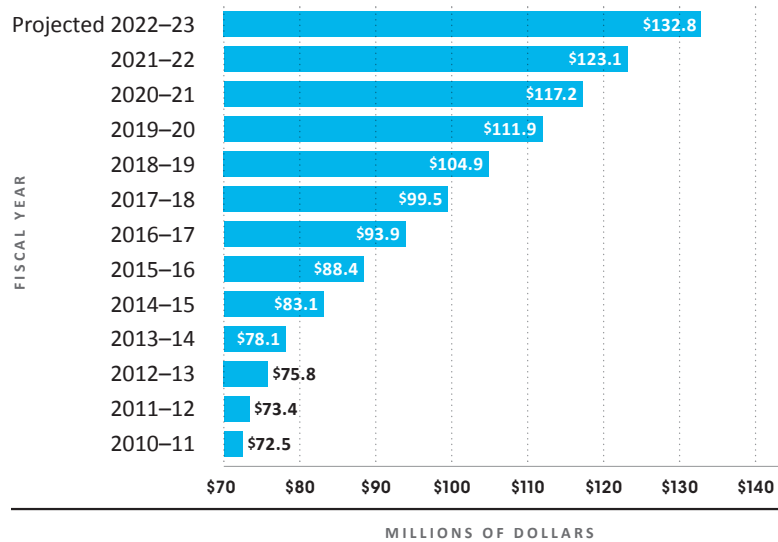
ASSESSED PROPERTY VALUE



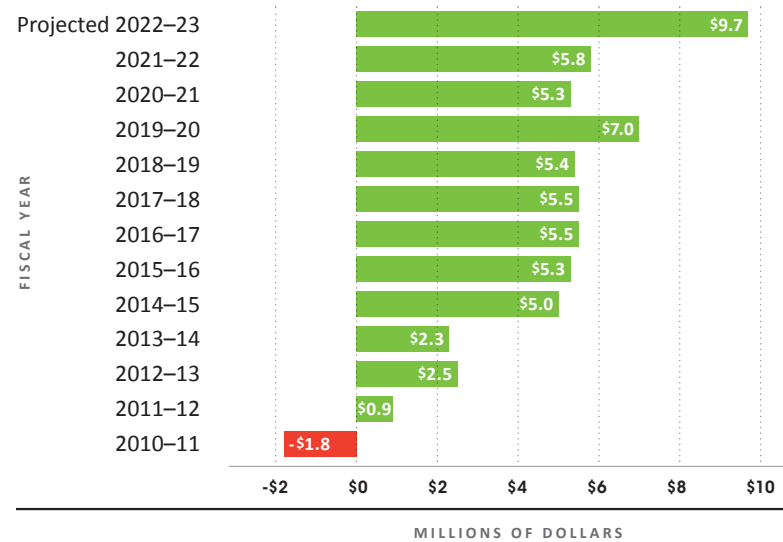
MCCD PROPERTY TAX REVENUE ANNUAL CHANGE %



MCCD PROPERTY TAX REVENUE



MCCD PROPERTY TAX REVENUE ANNUAL CHANGE



NEW GROWTH POSITIONS FOR FY2022–23 & CARRYOVER FROM PRIOR YEAR

The following growth positions are included in the FY2022–23 budget:

FACULTY—GENERAL FUNDS UNRESTRICTED (GFU)

- Counselor (General) (carryover from prior year)
- Counselor (General)
- Counselor—Transfer Center (carryover from prior year)
- Ethnic Studies
- Nursing Instructor—Simulations/Skill Laboratory

FACULTY—CATEGORIAL OR GRANT

None

ADMINISTRATORS

- Chief Inclusion, Diversity, Equity & Access (IDEA) Officer

CLASSIFIED—GENERAL FUNDS UNRESTRICTED (GFU)

- Administrative Assistant to Dean, Admissions & Student Support
- Administrative Assistant to Dean, Instructional Services
- ACP Counseling Student Services Specialist
- ACP Success Coach (2)
- Administrative Support Assistant III, Guided Pathways
- Associate Academic & Career Counseling, ACP Success Teams
- Biomanufacturing Instructional Associate
- Business Systems Analyst, Guided Pathways
- Business Systems Analyst, Instructional Services
- Energy Management Control Specialist (carryover from prior year)
- Instructional Designer (carryover from prior year)
- Program Manager, Academic & Career Pathways Success Teams
- Senior Enterprise Applications Developer
- Student Services Specialist—Student Equity—UPRISE

CLASSIFIED—CATEGORICAL OR GRANT

- Administrative Support Assistant III—COE, Labor Market Research
- Financial Aid Technician
- Support Assistant—Noncredit Adult Education (2 positions, split funded with GFU, carryover from prior year)
- Student Services Specialist—CARE Program
- Technology Services Analyst—CLC (carryover from prior year)

LOCATION & AREA INFORMATION

The District

The MiraCosta Community College District is located in North San Diego County along the southern California coast, between Orange County to the north and the metropolitan area of San Diego to the south. The District is approximately 35 miles north of San Diego and 90 miles south of Los Angeles. The District includes the communities of Oceanside, Carlsbad, Leucadia, Encinitas, Olivenhain, Rancho Santa Fe, Cardiff, Solana Beach, Del Mar, Carmel Valley, and parts of Camp Pendleton.

North San Diego County

North San Diego County is nationally known for its exceptional K–12 schools and the plethora of superb higher education choices. Public school districts served by MiraCosta College include Carlsbad, Cardiff, Del Mar, Encinitas, Oceanside, Rancho Santa Fe, San Dieguito and Solana Beach. Local colleges and universities include Cal State San Marcos, National University, Palomar College, San Diego State University, University of California San Diego, and University of San Diego, among others.

The San Diego Tourism Authority website describes San Diego's North County as a vast, expansive region known for its pristine beaches, natural preserves and miles of open spaces. From Del Mar to Oceanside, the North County coastline is a string of unique picturesque seaside villages that have a small-town feel.

San Diego's north region offers plenty of outdoor activities. From hiking and horseback riding in Los Peñasquitos Canyon Preserve, stand-up paddle boarding and kayaking in Carlsbad Lagoon, to biking along historic Highway 101, or sport fishing, whale watching or surfing the coastline from La Jolla through Oceanside, outdoor enthusiasts are sure to be entertained. San Diego's north coastal town of Encinitas was recently named among the best surf towns in the world by National Geographic.

The North County Coastal region is home to some of San Diego's top attractions, including LEGOLAND California, Sea Life Aquarium and LEGOLAND Water Park, the Flower Fields at Carlsbad, and the Del Mar Fairgrounds, host to

the San Diego County Fair from mid-June to early July, followed by the Del Mar Thoroughbred Races until early September. There's also the San Diego Botanic Garden for a look at San Diego native flora and fauna and at the eastern border of North County you'll also find the San Diego Zoo Safari Park, Las Vegas-style Indian casino gaming and a handful of great wineries and local breweries. Art enthusiasts will love the Oceanside Museum of Art and the LUX Art Institute.

North San Diego County's coastal and inland regions are also a paradise for golfers, with more than 40 diverse courses to choose from. Graced by cooling breezes from the Pacific Ocean, the Arnold Palmer-designed Park Hyatt Aviara and Tom Fazio-designed Grand Del Mar golf courses are uniquely sculpted around the natural landscapes and native vegetation.

Historic Highway 101, Cardiff



San Diego's north region puts you just an hour from Disneyland yet still close to downtown San Diego where the museums of Balboa Park, the San Diego Zoo, the Gaslamp Quarter and SeaWorld San Diego are nearby.

North San Diego County is home to eight of the county's fastest growing cities. Businesses and families are drawn to North County's sunny inland valleys and scenic coastal communities. Additional information about the business environment can be found on the San Diego North Economic Development Council website or on the Oceanside, Carlsbad, Encinitas, or San Diego Coastal Chamber of Commerce websites.

GLOSSARY

311 Forms: Financial Status Reports (CCFS-311), is a summary overview of financial status required by the Chancellor's Office each quarter for the 311Q (quarterly) and 311 Annual Report.

Academic Salaries: Salaries for District employees who are required to meet minimum academic standards as a condition of employment.

Accrual Basis: Method of accounting that calls for recognizing revenue/gains and expenses/losses in the accounting period in which the transactions occur regardless of the timing of the related cash flows.

Allocation: Division or distribution of resources according to a predetermined plan.

Appropriation: A legal authorization granted by a legislative or governing body to make expenditures and incur obligations for a specified time and purpose.

Apportionment: Allocation of state or federal aid, District taxes, or other monies to community college districts or other governmental units.

Assessed Property Values: The assessed valuation is the value computed by the county assessor's office on each unit of property, which serves as the basis for calculating property taxes.

Audit: An official examination and verification of financial statements and related documents, records and accounts for the purpose of determining the propriety of transactions, whether transactions are recorded properly, and whether statements drawn from accounts reflect an accurate picture of financial operations and financial status. Audit procedures may also include examination and verification of compliance with applicable laws and regulations, economy and efficiency of operations, and effectiveness in achieving program results. The general focus of the annual audit conducted on the District is usually a financial statement examination and compliance audit.

Balanced Budget: A budget in which revenues are equal to or greater than expenditures not including the use of reserves to fund one-time expenditures in a fiscal period.

Basis of Accounting: A term used to refer to when revenues, expenditures, expenses and transfers, and the related assets and liabilities, are recognized in the

accounts and reported in the financial statements. Specifically, it relates to the timing of the measurements made, regardless of the nature of the measurement, on either the cash or the accrual method.

Bond: A bond is a written promise to pay a specific sum of money, called the face value or principal amount, at a specified date (or dates) in the future, called the maturity date, and with periodic interest at a rate specified in the bond. A bond is generally issued for a specific purpose or project, such as construction of a new facility.

Budget: A financial plan of operation for a given period consisting of an estimate of proposed expenditures and revenues.

Budget Calendar: The schedule of key dates that the District follows in the preparation, adoption and administration of the budget.

Board of Trustees: The body of elected officials that governs the MiraCosta Community College District.

Capital Expenditures: Capital expenditures are incurred when money is spent to purchase a fixed asset, or add to the value of an existing fixed asset, which has a useful life that extends beyond the taxable year. Capital expenditures are used to acquire or upgrade physical assets such as equipment, property or industrial buildings.

Capital Outlay: The acquisition of or additions to fixed assets, including land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, or equipment.

Cash: Includes currency, coins, checks, money orders, and bank drafts on hand or deposit with a designated agent or official acting as custodian of deposited funds.

Cash Flow: Incomings and outgoings of cash, representing the operating activities of an organization.

Classified Salaries: Salaries for District employees not required to meet minimum academic standards as a condition of employment.

Deferrals: State withholding of apportionment funding due to cash flow shortages.

Employee Benefits: Amounts paid by an employer on behalf of employees. Examples are group health or life insurance payments, contributions to employee retirement, District share of taxes, and workers' compensation payments. These amounts are not included in the gross salary, but are over and above. While not paid directly to employees, they are a part of the total cost of employees.

Expenditures: Payment of cash or cash equivalent for payroll, goods or services, or a charge against available funds in settlement of an obligation.

Fees: Amounts collected from or paid to individuals or groups for services or for purchase of goods or services.

Fifty-Percent Law: The "50 Percent Law," as defined in Education Code Section 84362 and California Code of Regulations Section 59200 et seq., requires California community college districts to spend each fiscal year 50% of the current expense of education for payment of salaries of classroom instructors. The intent of the statute is to limit class size and contain the relative growth of administrative and non-instructional costs.

Fiscal: Of or relating to government expenditures, revenues, and debts.

Fiscal Year: A 12-month period to which the annual operating budget applies and at the end of which an entity determines its financial position and the results of its operations. For governmental entities in the state of California, this period begins July 1 and ends June 30.

Full-Time Equivalent Students (FTES): FTES represent 525 class (contact) hours of student instruction/activity in credit and noncredit courses. FTES is one of the workload measures used in the computation of state aid for California community colleges.

Fund: An independent fiscal and accounting entity with a self-balancing set of accounts for recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein.

Fund Accounting: Control device used to separate financial resources and ensure they are used for their intended purposes.

Fund Balance: The difference between fund assets and fund liabilities of governmental and similar trust funds; used to describe the net assets, or available resources, of funds.

Fund Group: Compilation of two or more individual funds used to report sources and uses of resources in providing some major service or group of services.

Generally Accepted Accounting Principles (GAAP): Guidelines to financial accounting and reporting which set uniform minimum standards for accepted accounting practices.

Governmental Accounting Standards Board (GASB): The authoritative accounting and financial reporting standard-setting body for governmental entities.

General Fund: The fund used to account for the ordinary operations of the District. It is available for any legally authorized purpose not specified for payment by other funds.

Grant: A contribution of assets from one organization to another to support a particular function or purpose.

Operating Expenses: Expenses related directly to the entity's primary activities.

Other Outgo: Intrafund expense transfer to other funds as revenue-incoming transfers.

Property Taxes: In general, property taxes are those taxes levied on real property for the purpose of providing services for the public good.

Reserves: An amount set aside to provide for estimated future expenditures or losses, for working capital, or for other specified purposes.

Resource Allocation Model: The overall process by which funds are best allocated to the campuses and District office operations in order to meet District goals and objectives.

Resources: All assets owned including land, buildings, cash, estimated income not realized, and, in certain funds, bonds authorized but unissued.

Revenue: Increase in net assets from other than expense or expenditure refunds or other financing sources (e.g., long-term debt proceeds, residual equity, operating transfers, and capital contributions).

Restricted Fund: Cash or other assets that are limited as to use or disposition by their source. Their identity is therefore maintained and their expenditure or use is also recorded separately.

Student Services: Student services include those activities that provide assistance to students in the areas of financial aid, admissions and records, health, placement testing, counseling, and student life.

Student Tuition & Fees: All student tuition and student fees assessed against students for educational and general purposes.

Title 5: California Code of Regulations, Title 5 Education. The working Education Code regulations established by the California Legislature. The California Community Colleges Board of Governors is responsible for approving Title 5 regulations, and the California Community Colleges Chancellor’s Office (CCCCO) is responsible for implementation and compliance.

Trust Fund: A fund consisting of resources received and held by an entity as trustee to be expended or invested in accordance with the conditions of the trust.

ACRONYMS

ACCJC	Accrediting Commission for Community & Junior Colleges	MCCD	MiraCosta Community College District
CalPERS	California Public Employees’ Retirement System	OPEB	Other Post-Employment Benefits
CalSTRS	California State Teachers’ Retirement System	SAS	Student Accessibility Services
CCCBAM	California Community Colleges Budget & Accounting Manual	STEM	Science, Technology, Engineering, and Math
CCCCO	California Community Colleges Chancellor’s Office	TANF	Temporary Assistance for Needy Families (federal government program)
CMP	Comprehensive Master Plan (MCCD’s 10-year plan)	TCI	Technology Career Institute (MiraCosta’s career institute)
COLA	Cost-of-Living Adjustment	TOL	Total OPEB Liability
EOPS	Extended Opportunities Programs & Services	WASC	Western Association of Schools & Colleges (accrediting commission for schools)
ERP	Enterprise Resource Planning	WIA	Workforce Investment Act (federal government program)
FF&E	Furniture, Fixtures & Equipment		
FTES	Full-Time Equivalent Students		
GEAR UP	Gaining Early Awareness & Readiness for Undergraduate Programs		
LRB	Lease Revenue Bond (funds borrowed for capital improvement projects)		

LOCALLY ASSESSED VALUES



COUNTY OF SAN DIEGO

ERNEST J. DRONENBURG, JR.
 ASSESSOR/RECORDER/COUNTY CLERK
 www.sdarcc.com



ASSESSOR'S OFFICE
 1600 PACIFIC HIGHWAY, SUITE 103
 SAN DIEGO, CA 92101-2480
 (619) 236-3771 • FAX (619) 557-4056

RECORDER/COUNTY CLERK'S OFFICE
 1600 PACIFIC HIGHWAY, SUITE 260
 P.O. BOX 121750, SAN DIEGO, CA 92112-1750
 (619) 237-0502 • FAX (619) 557-4155

June 30, 2022

Dr. Sunita Cooke
 Mira Costa Community College District
 One Barnard Drive
 Oceanside, CA 92056-3899

Dear Dr. Sunita Cooke:

The following is the FINAL locally assessed values for your jurisdiction for the upcoming 2022-2023 assessment year. Generally year-over-year changes in assessed value are attributable to change in ownership and new construction reassessments, and the annual inflation adjustment. Temporary reductions in assessed value under Proposition 8 can also occur when the current market value of a property falls below its assessed value. These temporary reductions are subject to partial or full restoration as market values improve.

	Secured Roll	Unsecured Roll
Land	\$71,724,120,487	
Improvements	\$60,379,604,705	\$795,575,791
Personal Property	\$806,476,036	\$2,633,759,587
Total Valuation	\$132,910,201,228	\$3,429,335,378
Less: Homeowners' Exemptions	\$500,562,450	\$97,564
Other Exemptions	\$2,002,030,526	\$159,368,040
NET TOTAL	\$130,407,608,252	\$3,269,869,774
COMBINED TOTAL	\$133,677,478,026	

I hope this information is helpful. If you have any questions or desire any further information, please contact, Axel Cortes, Administrative Analyst at (619) 685-2479.

Very truly yours,


 ERNEST J. DRONENBURG, JR.
 County Assessor/Recorder/Clerk

EJD:JO:AC
 cc: Property Tax Services, Auditor & Controller

**CALIFORNIA COMMUNITY COLLEGES
MONTHLY PAYMENT SCHEDULE BY DISTRICT
2022-2023 ADVANCE APPORTIONMENT**

July
EXHIBIT A

**MIRA COSTA COMMUNITY COLLEGE DISTRICT
SAN DIEGO COUNTY**

Programs	Amount Certified	July Payment	August Payment	September Payment	October Payment	November Payment	December Payment	January Payment	Total Paid Thru. January 2023
STATE GENERAL APPORTIONMENT	771,213	61,697	61,697	92,546	77,121	69,409	38,561	61,697	462,728
ACCESS TO PRINT AND ELECTRONIC INFO	10,985	879	879	1,318	1,098	989	549	879	6,591
ADULT EDUCATION BLOCK GRANT	1,352,515	108,201	108,201	162,302	135,252	121,726	67,626	108,201	811,509
APPRENTICE ALLOWANCE	0	0	0	0	0	0	0	0	0
BASIC NEEDS CENTERS	382,984	30,639	30,638	45,959	38,298	34,468	19,150	30,638	229,790
C.A.R.E.	254,898	20,392	20,392	30,587	25,490	22,941	12,745	20,392	152,939
CALIFORNIA COLLEGE PROMISE	1,574,274	125,942	125,942	188,913	157,427	141,685	78,713	125,942	944,564
CALWORKS	324,769	25,982	25,981	38,972	32,477	29,229	16,239	25,981	194,861
CHILDCARE TAX BAILOUT	0	0	0	0	0	0	0	0	0
COLLEGE PROMISE GRANTS (BOG FEE WAIVERS ADMIN)	111,900	8,952	8,952	13,428	11,190	10,071	5,595	8,952	67,140
COLLEGE RAPID REHOUSING FUNDS	0	0	0	0	0	0	0	0	0
Corporation for Education Network Initiatives	0	0	0	0	0	0	0	0	0
D.S.P.S.	1,264,300	101,144	101,144	151,716	126,430	113,787	63,215	101,144	758,580
DEAF AND HARD OF HEARING	0	0	0	0	0	0	0	0	0
E.O.P.S.	1,343,910	107,513	107,513	161,269	134,391	120,952	67,195	107,513	806,346
EMERGENCY FINANCIAL AID	1,334,106	106,728	106,729	160,093	133,410	120,070	66,705	106,729	800,464
EQUAL EMPLOYMENT OPPORTUNITY	138,888	11,111	11,111	16,667	13,888	12,500	6,945	11,111	83,333
FINANCIAL AID TECHNOLOGY	52,330	4,186	4,187	6,279	5,233	4,710	2,617	4,186	31,398
FOSTER CARE EDUCATION	0	0	0	0	0	0	0	0	0
FULL TIME FACULTY HIRING	1,481,347	118,508	118,508	177,761	148,135	133,321	74,067	118,508	888,808
GUIDED PATHWAYS	445,395	35,632	35,631	53,448	44,539	40,086	22,269	35,632	267,237
MENTAL HEALTH PROGRAM	285,170	22,814	22,813	34,221	28,517	25,665	14,258	22,814	171,102
NEXTUP	0	0	0	0	0	0	0	0	0
NURSING EDUCATION	243,678	19,494	19,494	29,242	24,368	21,931	12,184	19,494	146,207
PART-TIME FACULTY COMPENSATION	233,758	18,701	18,700	28,051	23,376	21,038	11,688	18,701	140,255
S.F.A.A.	505,686	40,455	40,455	60,682	50,569	45,511	25,285	40,455	303,412
STRONG WORKFORCE PROGRAM	1,155,463	92,437	92,437	138,656	115,546	103,992	57,773	92,437	693,278
STUDENT EQUITY AND ACHIEVEMENT	4,286,261	342,901	342,901	514,351	428,626	385,764	214,313	342,901	2,571,757
SPECIAL TRUSTEE AB318 RESTRICTED EXP.	0	0	0	0	0	0	0	0	0
STUDENT FOOD AND HOUSING SUPPORT	278,757	22,301	22,300	33,451	27,876	25,088	13,938	22,300	167,254
STUDENT SUCCESS COMPLETION	3,484,626	3,484,626	0	0	0	0	0	0	3,484,626
UNDOCUMENTED RESOURCES LIAISONS	103,750	8,300	8,300	12,450	10,375	9,338	5,187	8,300	62,250
VETERAN RESOURCE CENTER	191,600	15,328	15,328	22,992	19,160	17,244	9,580	15,328	114,960
Total	21,612,563	4,934,863	4,934,863	7,175,354	6,181,792	5,631,515	3,006,397	4,934,235	14,361,389

BOARD RESOLUTIONS

MIRACOSTA COMMUNITY COLLEGE DISTRICT

RESOLUTION NO. 16-21/22
EDUCATION PROTECTION ACCOUNT

WHEREAS, the voters approved Proposition 30 on November 6, 2012;

WHEREAS, the voters approved Proposition 55 on November 8, 2016, that extended the Education Protection Account through 2030 with no changes to reporting requirements;

WHEREAS, Proposition 30 added Article XIII, Section 36 to the California Constitution effective November 7, 2012;

WHEREAS, the provisions of Article XIII, Section 36(e) create in the state General Fund an Education Protection Account to receive and disburse the revenues derived from the incremental increases in taxes imposed by Article XIII, Section 36(f);

WHEREAS, before June 30 of each year, the Director of Finance shall estimate the total amount of additional revenues, less refunds that will be derived from the incremental increases in tax rates made pursuant to Article XIII, Section 36(f) that will be available for transfer into the Education Protection Account during the next fiscal year;

WHEREAS, if the sum determined by the State Controller is positive, the State Controller shall transfer the amount calculated into the Education Protection Account within ten days preceding the end of the fiscal year;

WHEREAS, all monies in the Education Protection Account are hereby continuously appropriated for the support of school districts, county offices of education, charter schools, and community college districts;

WHEREAS, monies deposited in the Education Protection Account shall not be used to pay any costs incurred by the Legislature, the Governor, or any agency of state government;

WHEREAS, a community college district, county office of education, school district, or charter school shall have the sole authority to determine how the monies received from the Education Protection Account are spent in the school or schools within its jurisdiction;

WHEREAS, the governing board of the district shall make the spending determinations with respect to monies received from the Education Protection Account in open session of a public meeting of the governing board;

WHEREAS, the monies received from the Education Protection Account shall not be used for salaries or benefits for administrators or any other administrative cost;

WHEREAS, each community college district, county office of education, school district and charter school shall annually publish on its Internet Website an accounting of how much money was received from the Education Protection Account and how that money was spent;

WHEREAS, the annual independent financial and compliance audit required of community college districts, county offices of education, school districts, and charter schools shall ascertain and verify whether the funds provided from the Education Protection Account have been properly disbursed and expended as required by Article XIII, Section 36 of the California Constitution;

WHEREAS, expenses incurred by community college districts, county offices of education, school districts, and charter schools to comply with the additional audit requirements of Article XIII, Section 36 may be paid with funding from the Education Protection Act and shall not be considered administrative costs for purposes of Article XIII, Section 36.

WHEREAS, expenses incurred by community college districts, county offices of education, school districts, and charter schools to comply with the additional audit requirements of Article XIII, Section 36 may be paid with funding from the Education Protection Act and shall not be considered administrative costs for purposes of Article XIII, Section 36.

NOW, THEREFORE, IT IS HEREBY RESOLVED:

1. The monies received from the Education Protection Account shall be spent as required by Article XIII, Section 36 and the spending determinations on how the money will be spent shall be made in open session of a public meeting of the Board of Trustees of the MiraCosta Community College District;
2. In compliance with Article XIII, §36(e), with the California Constitution, the Board of Trustees of the MiraCosta Community College District has determined to spend the monies received from the Education Protection Act as attached.

Upon motion by Trustee Pedroza, seconded by Trustee Merchat, the foregoing resolution was adopted at a regular meeting held on May 20, 2021, by the following vote:

AYES: 7 (Broad, Cassar, Fischer, McNeil, Merchat, Pedroza, Simon)

NOES: 0

ABSENT: 0

ABSTAIN: 0



Rick Cassar
President, Board of Trustees

CERTIFICATION

I, Sunita V. Cooke, Secretary of the Board of Trustees of the MiraCosta Community College District, certify that the foregoing resolution was regularly introduced, passed, and adopted by the board of trustees at its meeting held on May 20, 2021.



Sunita V. Cooke, Ph.D.
Secretary, Board of Trustees

**California Community Colleges
Gann Limit Worksheet
Budget Year 2022-23**

DISTRICT: MIRACOSTA
DATE: August 25, 2022

I. Appropriations Limit:				
A.	Appropriations Limit			\$ 125,576,382
B.	Price Factor:	<u>1.0755</u>		
C.	Population factor:			
1	2020-21 Second Period Actual FTES	<u>9,505.5800</u>		
2	2021-22 Second Period Actual FTES	<u>8,359.6400</u>		
	Population Change Factor	<u>0.8794</u>		
	(C.2. divided by C.1.)			
D.	Limit adjusted by inflation and population factors			\$ 118,769,477
	(line A multiplied by line B and line C.3.)			
E.	Adjustments to increase limit:			
1	Transfers in of financial responsibility			
2	Temporary voter approved increases			
3	Total adjustments - increase			-
F.	Adjustments to decrease limit:			
1	Transfers out of financial responsibility			
2	Temporary voter approved increases			
3	Total adjustments - decrease			-
G.	Appropriations Limit			\$ 118,769,477
II. Appropriations Subject to Limit				
A.	State Aid ¹			\$ 3,651,163
B.	State Subventions ²			660,000
C.	Local Property taxes			132,818,111
D.	Estimated excess Debt Service taxes			
E.	Estimated Parcel taxes, Square Foot taxes, etc.			
F.	Interest on proceeds of taxes			550,000
G.	Less: Costs for Unreimbursed Mandates ³			38,425
H.	Appropriations Subject to Limit			\$ 137,640,849

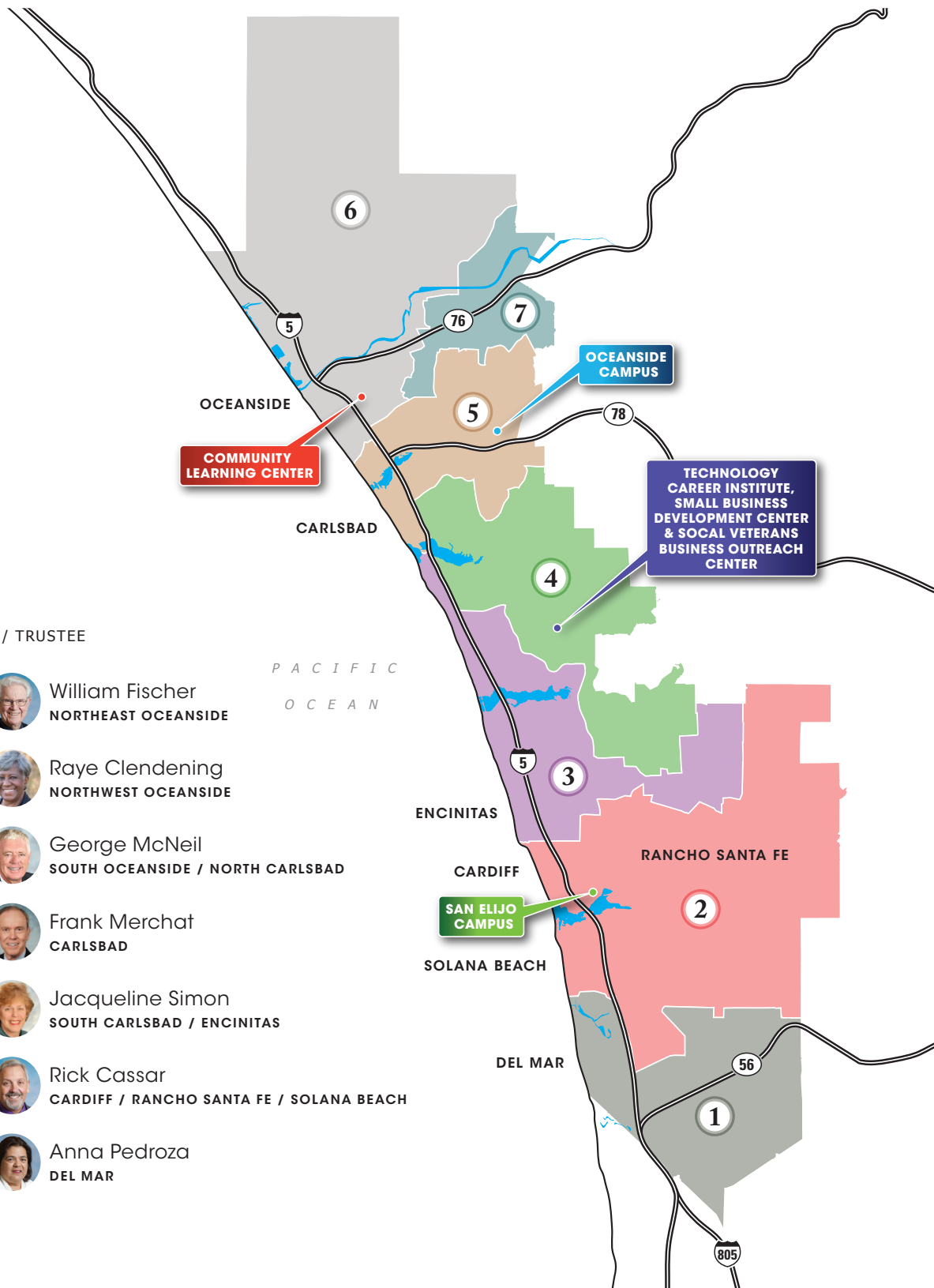
Please contact Jubilee Smallwood, jsmallwood@cccco.edu, for any instructions regarding the Gann Limit.

¹ Includes Unrestricted General Apportionment, Apprenticeship Allowance, Prop 55 Education Protection Account tax revenue, Full-Time Faculty, Part-Time Faculty Compensation, Part-Time Health Benefits, Part-Time Faculty Office Hours

² Home Owners Property Tax Relief, Timber Yield Tax, etc...

³ Local Appropriations for Unreimbursed State, Court, and Federal Mandates. This may include amounts of district money spent for unreimbursed mandates such as the federally-required Medicare payments and Social Security contributions for hourly, temporary, part-time, and student employees not covered by PERS or STRS.

MIRACOSTA COMMUNITY COLLEGE DISTRICT



AREA / TRUSTEE

- 
7 William Fischer
NORTHEAST OCEANSIDE
- 
6 Raye Clendening
NORTHWEST OCEANSIDE
- 
5 George McNeil
SOUTH OCEANSIDE / NORTH CARLSBAD
- 
4 Frank Merchat
CARLSBAD
- 
3 Jacqueline Simon
SOUTH CARLSBAD / ENCINITAS
- 
2 Rick Cassar
CARDIFF / RANCHO SANTA FE / SOLANA BEACH
- 
1 Anna Pedroza
DEL MAR

MIRACOSTA COLLEGE LOCATIONS



Oceanside Campus

1 Barnard Drive, Oceanside, CA 92056 ▶ 760.757.2121 ▶ miracosta.edu



2022 - 2023 FINAL BUDGET MIRACOSTA COLLEGE

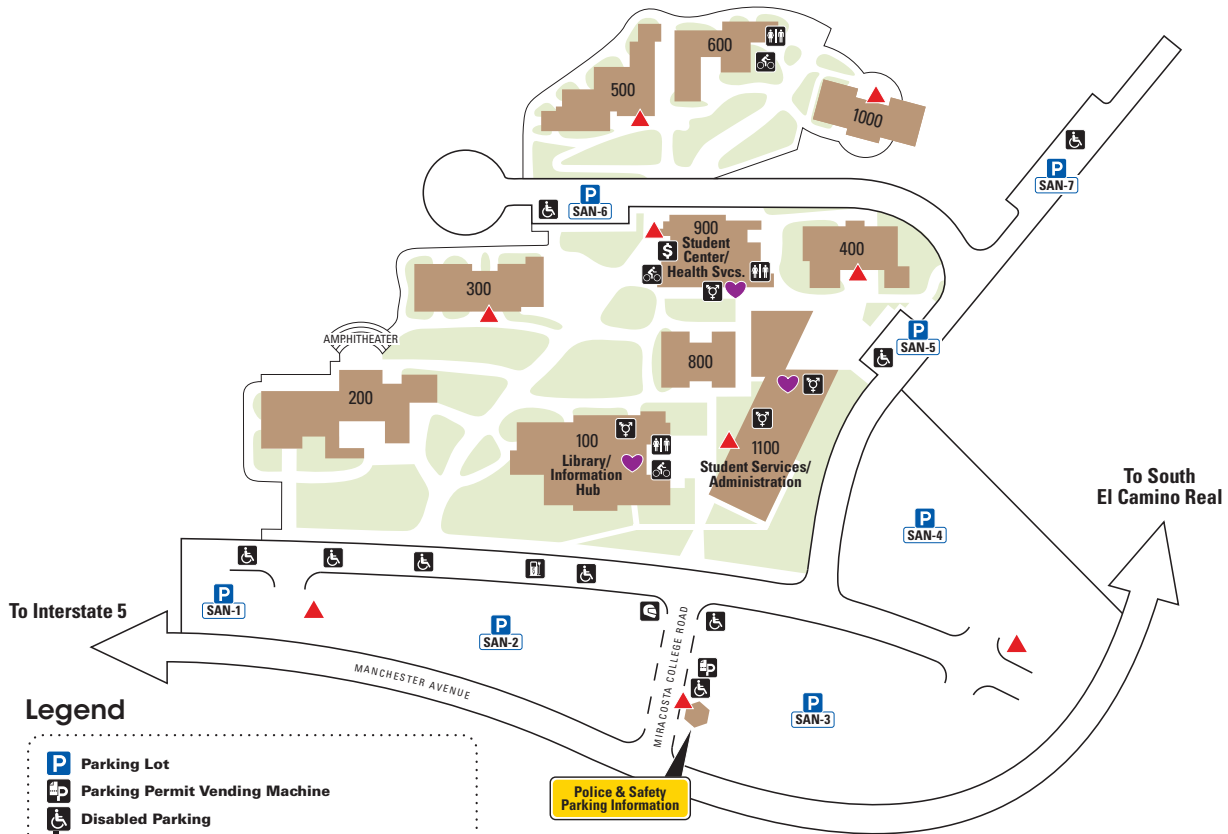
MiraCosta College Locations





San Elijo Campus

3333 Manchester Avenue, Cardiff, CA 92007 ▶ 760.944.4449 ▶ miracosta.edu



Legend

- Parking Lot
- Parking Permit Vending Machine
- Disabled Parking
- Motorcycle Parking
- EV Charging
- Bike Rack
- Restrooms
- Inclusive Restroom
- Emergency Call Box
- AED Location (Automated External Defibrillator)
- ATM

MiraCosta College Locations



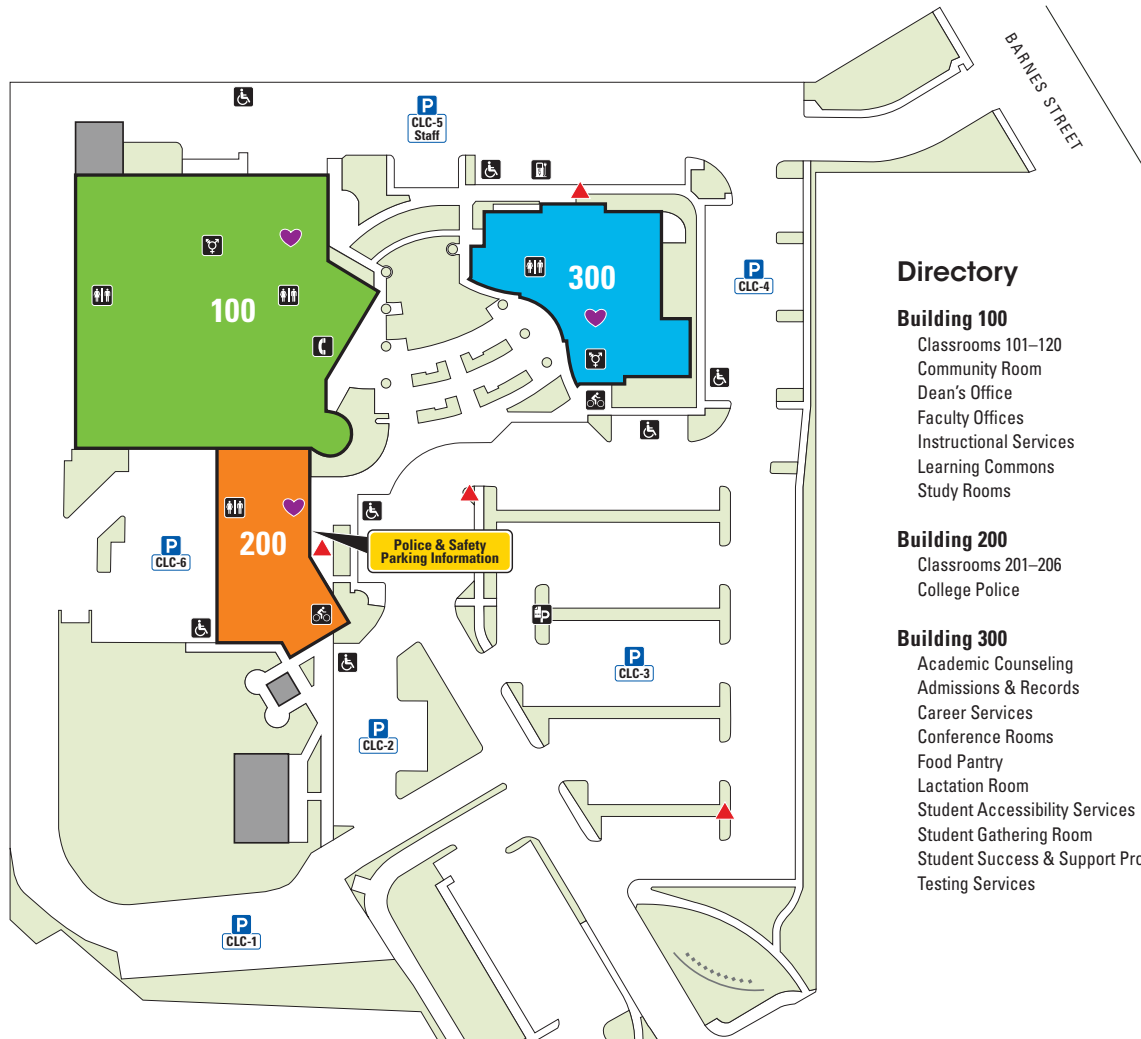
Directory

- Building 100**
Computer Labs
Library
Math Learning Center
STEM Learning Center
Tutoring
Writing Center
- Building 200**
Amphitheater
Art Studios
Classrooms
Multipurpose Room
- Building 300**
Classrooms
Faculty Workroom
- Building 400**
Classrooms
Faculty Offices
Science Labs
- Building 500**
Classrooms
Faculty Offices
Language Lab
- Building 600**
Classrooms
Faculty Offices
- Building 700**
Facilities
- Building 900**
Associated Student Government
Cafeteria
Health Services
Student Affairs
Student Clubs/Organizations
Student Life & Leadership
- Building 1000**
Science Labs
- Building 1100**
Administration
Admissions & Records
Bookstore
Conference Rooms
Counseling
Dean, San Elijo Campus
Instructional Services
Student Accessibility Services (SAS)
Student Accounts/Cashier
Student Information
Testing



Community Learning Center

1831 Mission Avenue, Oceanside, CA 92058 ▶ 760.795.8710 ▶ miracosta.edu/clc



Directory

Building 100

- Classrooms 101–120
- Community Room
- Dean's Office
- Faculty Offices
- Instructional Services
- Learning Commons
- Study Rooms

Building 200

- Classrooms 201–206
- College Police

Building 300

- Academic Counseling
- Admissions & Records
- Career Services
- Conference Rooms
- Food Pantry
- Lactation Room
- Student Accessibility Services
- Student Gathering Room
- Student Success & Support Program
- Testing Services

Police & Safety
Parking Information

MiraCosta College Locations

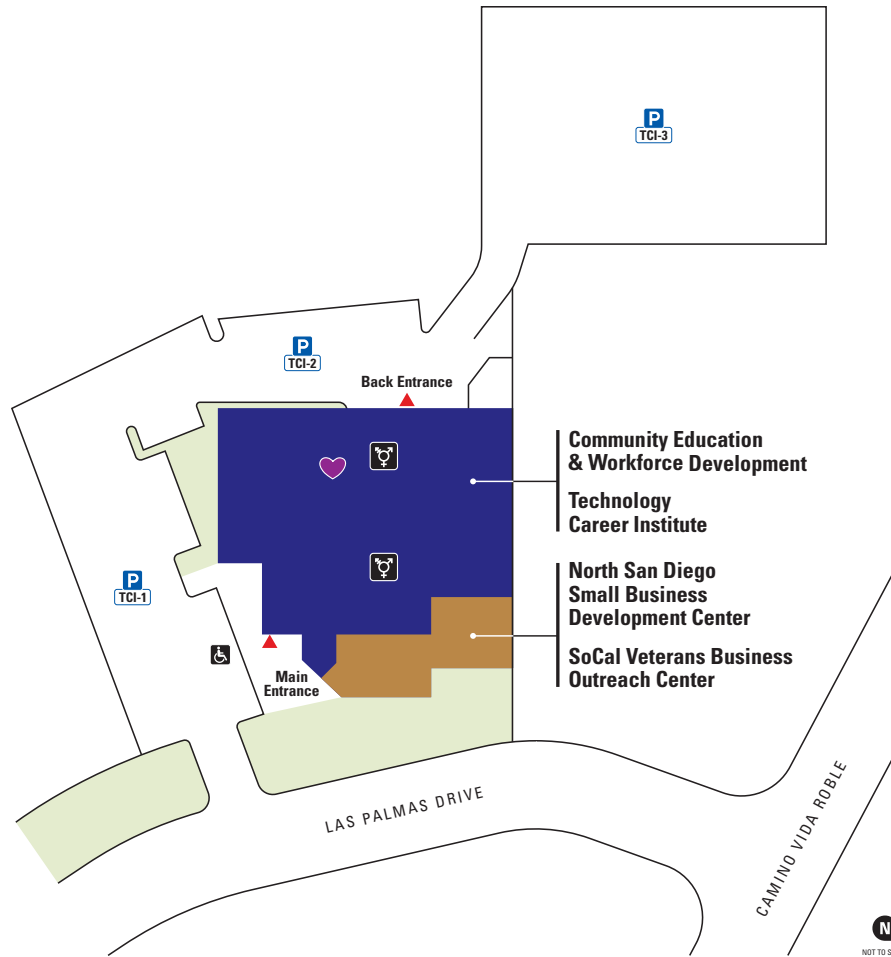


Legend

- Parking Lot
- Parking Permit Vending Machine
- Disabled Parking
- EV Charging
- Bike Rack
- Bus Stop
- Restrooms
- Inclusive Restroom
- Telephone
- AED Location (Automated External Defibrillator)
- Emergency Call Box



**Technology Career Institute
Small Business Development Center
SoCal Veterans Business Outreach Center**
2075 Las Palmas Drive, Carlsbad, CA 92011



2022 – 2023 FINAL BUDGET MIRACOSTA COLLEGE

MiraCosta College Locations



Directory

Community Education & Workforce Development

760.795.6820
miracosta.edu/community

Technology Career Institute

760.795.6820
tci.miracosta.edu

North San Diego Small Business Development Center

760.795.8740
sandiegosmallbiz.com

SoCal Veterans Business Outreach Center

760.795.8739
socialvboc.org

Legend

- Parking Lot
- Disabled Parking
- Inclusive Restroom
- AED Location (Automated External Defibrillator)
- Emergency Call Box

2022-2023

Final Budget



MIRACOSTA COMMUNITY COLLEGE DISTRICT

Community Learning Center

1831 Mission Avenue, Oceanside, CA 92058

P 760.795.8710 F 760.795.8730

Oceanside Campus

1 Barnard Drive, Oceanside, CA 92056

P 760.757.2121 F 760.795.6609

San Elijo Campus

3333 Manchester Avenue, Cardiff, CA 92007

P 760.944.4449 F 760.634.7875

Technology Career Institute

& North San Diego Small Business Development Center

2075 Las Palmas Drive, Carlsbad, CA 92011

P 760.795.6820 F 760.795.6826

miracosta.edu

MiraCosta College shall provide access to educational programs and employment practices, and shall not discriminate based on accent, age, ancestry, citizenship status, color, disability, economic status, ethnic group identification, gender, sex, marital status, medical condition, national origin, parental status, race, religion, sexual orientation, or veteran status.