

Final Budget

2023-2024



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Final Budget

TABLE OF CONTENTS

Message from the President	4
Board of Trustees	7
Mission–Vision–Goals	8
Institutional Values	9
Introduction	10
Budget Summary.....	10
State Budget Update.....	14
General Information	17
About the District.....	17
Organization Descriptions.....	20
Financial Policies.....	30
Fund Descriptions.....	32
Budget Process.....	33
Budget Presentation & Review.....	33
Principles for Budgeting.....	35
Budget	37
Revenues.....	37
Expenditures.....	38
Fiscal Year 2023–24 Budgeted Revenues, Expenditures & Changes in Fund Balance.....	40
Funds.....	41
Budgeted Revenues & Expenditures by Fund.....	47
Fund 11 General Fund—Unrestricted.....	48
Fund 12 General Fund—Restricted.....	50
Fund 29 Debt Service.....	52
Fund 41 Capital Outlay Projects.....	53
Fund 43 General Obligation Bond.....	55
Fund 51 Bookstore.....	57
Fund 52 Cafeteria.....	58
Fund 61 Self-Insurance.....	60
Fund 71 Associated Student Government.....	61
Fund 72 Student Representation Fee.....	62
Fund 73 Student Center Fee.....	63
Fund 74 Student Financial Aid.....	64
Fund 79 Other Trust—OPEB.....	65
Resource Allocation for Fiscal Year 2023–24	66
Capital Expenditures.....	66
Debt Management.....	75
Long-Range Financial Planning	76
Statistics	83
Appendix	88
Glossary.....	88
Acronyms.....	90
Map of MiraCosta Community College District.....	99
Maps of MiraCosta College Locations.....	100

MESSAGE FROM THE PRESIDENT

September 14, 2023

Members of the Board of Trustees and the MiraCosta College Community:

I am pleased to present the FY2023–24 Annual Budget. Many thanks to the Administrative Services Division, the MiraCosta College Budget and Planning Committee, and the college’s divisions/ departments for their leadership in this effort. This budget reflects the priorities of the MiraCosta Community College District Board of Trustees, the college’s Institutional Goals, and the Long-Term Planning Framework.

The budget supports our students, employees, and community to bring quality education through the four focused areas: (1) providing equitable access, enhancing student success and closing equity gaps, (2) meeting identified external community needs, (3) fostering academic excellence, and (4) demonstrating responsible stewardship and sustainability of college and community resources. The budget development includes short-term, organization-wide factors through the program review process, enrollment management, and the local economy; and long-term regional economic factors such as property tax revenue projections and rising costs in salaries and fringe benefits.

There are program and service initiatives that continue from year to year to ensure our students have equitable access and support services to achieve their educational goals. Funding for student equity and achievement, as well as financial aid programs from the state’s categorical funds enhance our ability to create learning environments to assist, guide, and counsel students on their educational goals and career paths.

In a post-COVID-19 environment, the District aims to provide a balanced offering of course modalities to meet the needs of our students. Support services are provided in an online and on-ground format, and the college continues to invest in supporting students and employees to ensure access to technology, internet capability, professional learning, and implementation of information technology and enterprise systems. In doing so, the college supports robust access to secure information and continuation of operations.

In November 2016, with the support of our community and the entire college, the voters passed a \$455 million general obligation bond to improve the college’s aging facilities and infrastructure. The Facilities Master Plan informs the board, community, students, and employees of the crucial construction and remodeling needs. The facilities project plan spans over eight years with construction to the three campuses owned by the District: Community Learning Center, San Elijo Campus, and Oceanside Campus. The District sold \$100 million of the first series of bonds in August 2017 to fund phase one of the facilities projects with the focus on new buildings. The District sold its second series of bonds, totaling \$255 million, in September 2020, and moved forward with the second phase of facilities projects. The District sold the third and final series of bonds, totaling \$100 million in November 2022. The District received AAA ratings from both Moody’s and S&P credit rating agencies for all three bond series. This

helps keep the repayment costs as low as possible for our community and is a testament of our strong financial management approach.

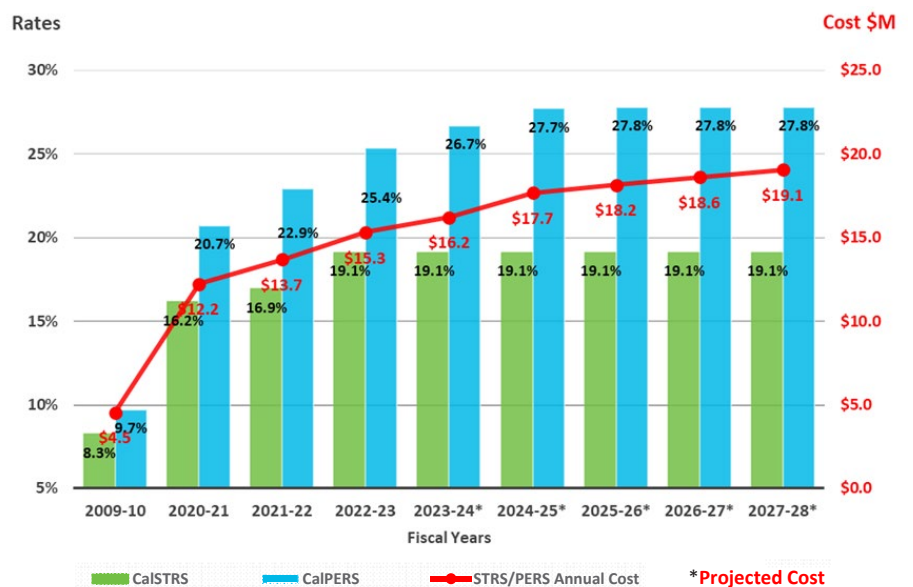
As of June 2023, the state of California is facing a budget shortfall of \$31.5 billion, which the state is planning to address through a variety of reductions, pullbacks, and delayed spending and borrowing in addition to potential use of its reserves. The college has maintained a healthy reserve of over 20 percent for the past few years, which will assist the college to maintain programs and services during these uncertain economic times. Financial responsibility and stability require a multi-year approach. Each year, the college budget plan includes the new fiscal year budget and the financial projections for the next four years, which make up the rolling five-year financial plan. Board policy requires a minimum of two (2) months of total unrestricted general fund operating expenditures (17 percent) reserve balances to sustain the District through potential future risks, including an economic downturn.

As with other community colleges, salaries and benefits make up a high percentage of the budget with MiraCosta projected at 80 percent of the budget. Included in the benefits are the defined pension plans for CalSTRS and CalPERS. In FY2009–10, the rates were below 10 percent; by FY2021–22, the rates have more than doubled, and are expected to continue to rise until FY2025 for CalPERS, which will put continued pressure on rising costs of salaries and benefits. Beginning in spring 2024, the District will provide enhanced health benefit coverage for part time faculty. The cost for these enhanced benefits will be funded by state and district funds. As a community supported district, local property taxes make up 88 percent of the unrestricted general fund. The November 2022 City of San Diego Fiscal Year 2024–2028 Five Year Financial Outlook report* projects local property tax growth to decline from 5.3 percent to 4.3 percent through FY2026, before increasing to 4.4 percent in FY2027 and FY2028. The District will continue to monitor and

adjust revenue assumptions based on the most current data. With careful planning, the District will be able to fund the increasing costs with increases to property tax revenues, projected at 6.42 percent in FY2023–24.

The District aims to recruit and retain excellent talent and the philosophy of compensation is meant to ensure this. This fiscal year’s budget includes new and replacement full-time faculty

CalSTRS & CalPERS RATES & COST PROJECTION



from the 2022–23 priority list and replacement for vacant positions for both faculty and staff. Salary schedules are projected to increase 1.75 percent due to COLA (cost-of-living adjustment).

The District has positioned itself to address the needs of the students, employees, and the community during these challenging and dynamic economic times. Long-term planning and a future focus support MiraCosta College’s continued commitment to providing exceptional, affordable, and accessible higher-education opportunities for students and an outstanding work environment for employees. This year’s budget is proof of our strong commitment to financial responsibility.

Sincerely,

A handwritten signature in black ink, appearing to be 'Sunita V. Cooke', written in a cursive style.

Sunita V. Cooke, Ph.D.
Superintendent/President

BOARD OF TRUSTEES

The seven elected members of the MiraCosta Community College District **Board of Trustees** each represent and must reside in a specific area of the college District. The term of office is four years, and beginning in 2014, members are elected by trustee areas. The MiraCosta College District includes the communities of Oceanside, Carlsbad, Leucadia, Encinitas, Olivenhain, Rancho Santa Fe, Cardiff, Solana Beach, Del Mar, Carmel Valley, and parts of Camp Pendleton. A student trustee, elected by the student body, also sits on the Board of Trustees.



Frank Merchat
President



George McNeil



Rick Cassar
Vice President



Anna Pedroza



Raye Clendening



Jacqueline Simon



William C. Fischer, Ph.D.



Kenneth Pilco
Student Trustee

For a map showing trustee area boundaries and communities served, see page 99.

MIRACOSTA COLLEGE

MISSION

MiraCosta College fosters the academic and holistic success of its diverse learners within a caring and equitable environment to strengthen the educational, economic, cultural, and social well-being of the communities it serves.

MiraCosta College achieves this mission through innovative teaching, learning, and support services, and by offering degree, certificate, career education, adult education, transfer, and life-long learning opportunities.

VISION

MiraCosta College will be a leader and partner in transforming lives and communities through learning.

COMMITMENT

MiraCosta College is committed to creating a racially just campus climate. Individuals and their diverse cultures and identities are welcomed, nurtured, and validated. MiraCosta College takes institutional responsibility for closing the equity gap for disproportionately-impacted populations including Latinx and Chicana communities, Black and African American communities, Native Hawaiian and Pacific Islander communities, Native American communities, lesbian, gay, bisexual, trans, queer/questioning, intersex, and asexual (LGBTQIA+) communities, veteran communities, former foster youth, adult students, and students from low socioeconomic statuses. MiraCosta will continue to serve all constituents with values rooted in equity, diversity, inclusion, and community.

INSTITUTIONAL VALUES

**Community / Diversity & Inclusion / Equity / Excellence / Innovation
Institutional Accountability & Responsibility / Integrity / Mutual Respect
Student-Centeredness / Sustainability & Stewardship**

INSTITUTIONAL GOALS

GOAL 1: MiraCosta College will provide equitable access, enhance student success and close equity gaps by deploying strategies that meet students where they are, create community, and dismantle systems of inequity.

GOAL 2: MiraCosta College will meet identified external community needs by collaborating with community and industry partners to develop strategies that provide workforce solutions, prepare students to be active global citizens, and provide opportunities for cultural educational enrichment.

GOAL 3: MiraCosta College will foster academic excellence by strategically developing a culturally competent, adaptive, innovative and relevant teaching and learning environment; co-curricular activities that bridge classroom learning and real world experience; and intentional professional development for the college community that is responsive to a changing world.

GOAL 4: MiraCosta College will demonstrate responsible stewardship and sustainability of college and community resources by deploying strategies that invest in our employees to reach their full potential, maintain a sustainable and transparent financial model, and reduce the environmental impact of our physical resources.



Revised 6/22/21

MIRACOSTA COLLEGE

INSTITUTIONAL VALUES

The values of an institution are statements of what an organization stands for and what can be expected from it. The values listed below were developed by the long-term planning workgroup with feedback from college employees and students.

Community: We are committed to building a MiraCosta community that affirms racial and cultural identities of all of its members and empowers them to grow, create connections, and transform their lives. We partner with our diverse communities to engage students and their families in collaborative learning and cultural validation for community uplift and success. We are dedicated to preparing students to be positive contributors to the communities we serve and the global community at large.

Diversity & Inclusion: We are committed to providing a strong, supportive, authentic and accessible environment where difference is valued, respected, encouraged, and honored, and where all employee and student identities and cultural experiences are recognized and valued with opportunities for engagement both across the campus and within the diverse communities the college serves.

Equity: We are committed to centering equity in all that we do to ensure that every student and employee receives what they need to be successful. We acknowledge that systemic barriers and racial inequities exist that negatively affect historically marginalized and disproportionately-impacted populations and that everyone is responsible for intentional efforts to remove obstacles to employment, learning, participation, and institutional success.

Excellence: We strive for the highest quality in all our instruction, programs, and services. We engage in continual improvement and innovation to realize the highest potential of students, employees, and the College.

Innovation: We are committed to pursuing new ideas and courageously experiment, explore, and take risks in developing new ways of teaching and serving students and our community.

Institutional Accountability & Responsibility: As a Hispanic Serving Institution (HSI), veteran and military supportive institution, and Achieving the Dream Leader College, we take the responsibility for closing the equity gaps through empowering marginalized voices, nurturing our many identities and social circumstances, fostering cultural responsiveness, and standing against all manifestations of discrimination. We acknowledge that through supporting a culturally sustaining community of practice among academic and educational professionals, we enhance our ability to serve all students.

Integrity: We honorably pursue our professional and institutional endeavors with a united commitment to honesty, responsibility, self-awareness, vision, and accountability.

Mutual Respect: We nurture a culture of mutual respect through open and civil communication, knowledge sharing, and active listening through empathy, diversity, and truth.

Student-Centeredness: The success of students inside and outside the classroom is the utmost priority by providing student-centered policies, instruction, support, events, and resources with opportunities for growth from student feedback. Learning is designed with students at the center and is personalized to students' unique needs, interests, identities, and aspirations—and designed with their ideas and voices at the table.

Sustainability & Stewardship: We are committed to the maintenance, conservation, preservation, enhancement, and effective utilization of the fiscal, environmental, human, and physical resources entrusted to us. We pursue innovations that enhance the quality of our communities, improve the environment, and strengthen sustainability in the management of our resources.



Revised 5/14/20

BUDGET SUMMARY

Budget Directives from the Board of Trustees

Implement strategies and allocate funding to attain goals established within the District’s long-term planning framework, and institutional program review activities.

INSTITUTIONAL GOALS 1-4	BOARD STRATEGIES
<p>1 MiraCosta College will provide equitable access, enhance student success and close equity gaps by deploying strategies that meet students where they are; create community; and dismantle systems of inequity.</p>	<ul style="list-style-type: none"> ■ Fully implement Guided Pathways as our success and equity approach; this will result in greater support of our students throughout their first year to enhance educational plan development, persistence, and success ■ Build knowledge and capacity in futures thinking to create just, equitable, and sustainable futures ■ Provide support for students enrolled in the MiraCosta Promise and enhance supports for all students with financial needs
<p>2 MiraCosta College will meet identified external community needs by collaborating with community and industry partners to develop strategies that provide workforce solutions; prepare students to be active global citizens; and provide opportunities for cultural educational enrichment.</p>	<ul style="list-style-type: none"> ■ Assess and meet community needs within budget constraints ■ Conduct market research and utilize labor market information to ensure the needs of the community are met and that we tell our impact story better ■ Conduct market research on enrollment in conjunction with Futures methodology to determine why students are not returning and what we can do to enhance programs, services, and outreach
<p>3 MiraCosta College will foster academic excellence by strategically developing a culturally competent, adaptive, innovative, and relevant teaching and learning environment; co-curricular activities that bridge classroom learning and real-world experience; and intentional professional development for the college community that is responsive to a changing world.</p>	<ul style="list-style-type: none"> ■ Ensure appropriate staffing to meet the needs of students and the college’s success and equity efforts ■ Maintain competitive salaries and benefits to recruit and retain a quality workforce
<p>4 MiraCosta College will demonstrate responsible stewardship and sustainability of college and community resources by deploying strategies that invest in our employees to reach their full potential; maintain a sustainable and transparent financial model; and reduce the environmental impact of our physical resources.</p>	<ul style="list-style-type: none"> ■ Maintain a minimum 17% total fund balance for FY2023–24 ■ Utilize Futures approach to align budget and resources to ensure that the college achieves its goals ■ Maximize potential revenue sources ■ Seek efficiencies and productivity increases to improve the District’s financial health and meet its mission ■ Implement the Master Facilities Plan: <ul style="list-style-type: none"> ■ New buildings and renovation of existing buildings/offices ■ Technology and Infrastructure ■ Align college’s sustainability efforts with the CCC Board of Governor’s Climate Change and Sustainability Goals prior to 2025

SUPPORTING GOAL EXAMPLES

ALLOCATION SUPPORTING GOAL EXAMPLES

1

- Budget contains an additional \$1.4M Guided Pathway allocation above prior year expenditures within the unrestricted general fund. Ongoing Guided Pathway funds included in the 5 year budget projections
- Budget includes funds to continue Futures programing and training
- Budget includes support to Promise students, basic needs center funding, mental health program funding, Food & Housing Support
- Budget includes multiple grants received that will assist the college in meeting our goal. (Title 5 HSI, EEO Best Practices, MESA, Culturally Responsive Pedagogy, California Apprenticeship Initiative)
- Budget includes funding for Social Justice & Equity Center
- Budget contains \$511 thousand of equitable placement and completion funds to help implement AB705 requirements
- ADA upgrades including restrooms, lactation rooms, enhanced ADA pathways, and parking

2

- Continue to provide robust instruction and student support services, while maintaining a balanced budget
- Augmented the Public Information Officer budget to provide additional outreach resources
- Funding to assist in gathering student data are included in the Research Planning & Institutional Effectiveness budget
- Regional Equity and Recovery Partnership grant funding for student retention and enrollment efforts

3

- Funding to support the hiring of one new faculty, three replacement faculty, and the Assistant to the Chief IDEA Officer
- Funding to increased ITS help desk staffing, increased ITS Technology Services staffing, increased Health Services Registered Nurse hours
- Budget includes an increase of \$210K for learning center tutors
- Budget includes a 1.75% COLA plus increased allocations to cover, step and column, retirement program, and Health and Welfare increases
- Increased ongoing funding for student online orientation services
- Budget includes \$90K to assist college in implementing best practices to diversify faculty, staff, and administrators
- Support for an Achieving the Dream consultant to develop an overarching and strategic professional learning program for the District.

4

- Ended FY2022-23 at 25.0%, project above 20% each year over the next 5 years
- Budget contains 5-year projections, allocations include funding for Facilities Plan projects and allocates additional resources from the unrestricted general fund to support Technology Plan identified needs
- Storm Water Pollution Prevention Plans are budgeted for and implemented at each college construction site
- Funding for sustainability efforts including photovoltaic installation, recycle containers, and sustainability efforts identified by students are included within college and state scheduled maintenance funds
- Includes 137 grants, more than double the 60 grants the district had in 2020

Budget Assumptions

REVENUE ASSUMPTIONS—

GENERAL FUND UNRESTRICTED (GFU):

- Property tax revenue increase of 6.42% from FY2022–23
- Revenue declines from Parking, Bookstore, and Cafeteria requires fund 11 funding transfers
- State General Revenues (Lottery, EPA, General allocations) decline due to loss of FTES hold harmless from the Emergency Conditions Allowance (ECA) extension
- Student fees/charges revenue back to pre-COVID levels of FY2019–20. In the past 3 years, student debt was covered by CARES Act waivers/funding, which is no longer applicable

EXPENSE ASSUMPTIONS—

GENERAL FUND UNRESTRICTED (GFU)

- “Step and Column” salary increases
- Negotiated COLA (1.75%)
- \$3.1 million Health Benefit cost increases (~14.3% average cost per person, cost for new hires with benefits, and costs for associate faculty benefits)
- Hire 1 new faculty growth position
- Program Review Resource Allocations
- Guided Pathways implementation
- Inflation factored in Services for annualized contract adjustments
- CalSTRS rates: remains at 19.1%, no rate increase for the 2023–24 fiscal year
- CalPERS rates: From 25.4% to 26.7%, an increase of 1.3%
- Technology cost escalation for on-going hardware/software

EXPENSE ASSUMPTIONS—

OUTGOING TRANSFERS

- Capital Outlay for Technology:
 - \$3 million: maintain for ongoing needs
- Capital Outlay for Facilities:
 - \$1.2 million: maintain for ongoing needs

- \$7.9 million: for Facilities Master Plan projects, not covered by the general obligation bond
- Debt Services:
 - \$3.0 million: Debt service payment estimate annually for 30 years for a new Lease Revenue Bond
 - General obligation bond debt managed and paid by the San Diego County Treasury on behalf of the District. District taxes are collected to service the annual debt payments for Series A (\$100 million), Series B (\$255 million), and Series C (\$100 million)
- Other Transfers:
 - \$565 thousand, to Fund 52—Cafeteria, to fund cafeteria services, an increase of \$500 thousand
 - \$50 thousand, to Fund 61—Self-Insurance, on-going
 - \$100 thousand, to Fund 71—ASG, for support of ASG activities; the Bookstore’s commission revenue does not generate enough operating income to support ASG

Landscape for FY2023–24

- District area property assessed values: commercial real estate occupancy and less inventory of home sales impacts property tax revenue growth
- CalPERS annual cost increases
- Salary increases for Step/Column, COLA, and new hires
- Health Care Cost Increases for active and eligible retired employees
- Student Success requirements
- Enhance diversity, equity, and inclusion efforts
- Tight labor market for recruitment
- Facilities general obligation bond
- Impacts of collective bargaining
- Impacts of hybrid learning environments
- State’s categorial funding reductions

- Impacts of loss revenue from Parking, Bookstore, Cafeteria, Student Center, Student Health Services, and no CARES Act funding
- 50% law requirements

Enrollment Assumptions

Enrollment projection for FY2023–24 will be the same as FY2022–23 at 8,837 FTES (Full Time Equivalent Students). The District’s FTES FY2022–23 was relatively flat with only 0.4% from the prior fiscal.

General Fund—Unrestricted Fund Balance

Fund balance is the difference between fund assets and fund liabilities of governmental and similar trust funds. It is the net assets or available resources of a fund. The state recently updated their recommended fund balance to 2 months of expenses, roughly 17%. In response to this new recommendation, the board increased the District’s minimum fund

balance requirement from 15% to 17% fund balance of the expenditure budget. These levels are set to accommodate unforeseen economic changes that may have a significant impact on the District’s operations.

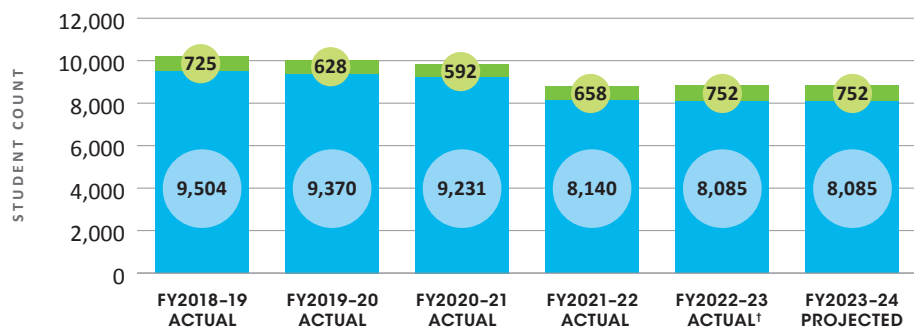
At the end of FY2022–23, the unrestricted general fund balance was \$38.2 million, or 25% of the annual expenditures, which is approximately three months of operational cost. The ending balance was an improvement from the budget due to timing/delay and reduction in all spending areas. The FY2023–24 budget fund reserve balance is projected to end at \$39.2 million, or at 24.3%, or approximately three months of operational costs.

Balanced Budget

Excluding transfers from reserves to support capital projects, the District operates with a balanced budget where revenues exceed operational expenses. The District continues to invest and transfer funds to the Capital Project fund in support of the District’s technology and the Facilities Plan needs.

MIRACOSTA COMMUNITY COLLEGE DISTRICT FULL TIME EQUIVALENT STUDENTS (FTES)

	FY2018-19 ACTUAL	FY2019-20 ACTUAL	FY2020-21 ACTUAL	FY2021-22 ACTUAL	FY2022-23 ACTUAL†	FY2023-24 PROJECTED
Total Credit FTES	9,504	9,370	9,231	8,140	8,085	8,085
Total Noncredit FTES	725	628	592	658	752	752
Total FTES	10,229	9,998	9,823	8,798	8,837	8,837
Total FTES Annual Change from Prior Year	(805)	(231)	(175)	(1,025)	39	0
Total FTES % Change Year-to-Year	-7.3%	-2.3%	-1.8%	-10.4%	0.44%	0%



■ Total Noncredit FTES
■ Total Credit FTES

†Source: MCCD Annual 10 July 2023 Attendance Report

STATE BUDGET UPDATE

Higher Education

The Budget reflects the second year of the multi-year compacts with the University of California (UC) and the California State University (CSU), and the multi-year roadmap with the California Community Colleges (CCCs), which focus on shared priorities benefitting students. The shared goals of the compacts include increasing access to the UC and CSU, improving student success while advancing equity, increasing the affordability of higher education, increasing intersegmental collaboration, and supporting workforce preparedness in high-demand career pipelines.

The Budget includes total funding of \$40 billion (\$27 billion General Fund and local property tax and \$13 billion other funds) for all higher education entities in 2023-24. The state's three public segments—the UC, the CSU, and the CCCs—each receive substantive ongoing base augmentations, and the Budget reflects continued support toward making postsecondary education more affordable.

California Community Colleges

The CCCs are the largest system of higher education in the country, serving roughly one out of every four of the nation's community college students, or approximately 1.8 million students. The CCCs provide basic skills, vocational, and undergraduate transfer education with 73 districts, 116 campuses, and 78 educational centers. In 2021-22, the CCCs awarded over 110,000 certificates and 198,000 degrees and transferred over 107,000 students to four-year institutions. The Budget maintains a continued focus on the CCC multi-year roadmap, which focuses on equity, student success, and enhancing the system's ability to prepare students for California's future.

Significant Adjustments:

- **CCC Apportionments**—An increase of \$678 million ongoing Proposition 98 General Fund to provide an 8.22-percent cost-of-living adjustment (COLA) for apportionments and \$26.4 million ongoing Proposition 98 General Fund for 0.5-percent enrollment growth.
- **Shift Financing Approach for CCC Affordable Student Housing Grants**—A shift of approximately \$1.1 billion in current and planned General Fund support for CCC affordable student housing grants from General Fund to CCC-issued bonds and an increase of \$78.5 million ongoing General Fund to support these projects.
- **CCC Categorical Program COLA**—An increase of \$112.5 million ongoing Proposition 98 General Fund to provide an 8.22-percent COLA for select categorical programs and the Adult Education Program.



STATE BUDGET UPDATE

- **Fund Budget Year Apportionments with One-Time Resources**—An increase of approximately \$290 million one-time Proposition 98 General Fund to support Student-Centered Funding Formula costs for 2023-24.
- **Nursing Program Support**—An increase of \$60 million one-time Proposition 98 General Fund per year for five years, starting in the 2024-25 fiscal year, to expand nursing programs and Bachelor of Science in Nursing partnerships to develop, educate, and maintain the next generation of registered nurses through the community college system, subject to future legislation.
- **Online Education Study**—An increase of \$500,000 one-time Proposition 98 General Fund for a comprehensive study of online education at the community colleges.
- **Student Success Completion Grant Program**—Authorizes a specific award of the Student Success Completion Grant of \$5,250 per semester for specified current and former foster youth at the community colleges, to cover these students' total cost of attendance. Also, a decrease of \$50 million one-time Proposition 98 General Fund to reflect revised program participation estimates, bringing the cumulative 2023-24 support for this program to a total of approximately \$362.6 million Proposition 98 General Fund.
- **Community College Reporting**—Requires reporting on full-time faculty by community colleges and the California Community Colleges Chancellor's Office, to measure the progress in increasing the percentage of instruction by full-time faculty and diversifying faculty.
- **Flexible Block Grant**—The Budget reflects statutory changes to consolidate 2022-23 investments for deferred maintenance, retention and enrollment, and a COVID-19 response block grant to create a flexible block grant that can be spent for any of the purposes of the grants involved. In addition, the Budget decreases one-time Proposition 98 General Fund by approximately \$500 million for these programs, which was comprised of a decrease of \$494 million for deferred maintenance and a net decrease of retention and enrollment by \$5 million.
- **LGBTQ+ Pilot Project**—An increase of \$10 million a year for three years one-time Proposition 98 General Fund to support the Los Angeles Community College District LGBTQ+ Pilot Project.
- **East Los Angeles College Entrepreneurship and Innovation Center**—An increase of \$2.5 million one-time Proposition 98 General Fund for the East Los Angeles College Entrepreneurship and Innovation Center.
- **Local Property Tax Adjustment**—A decrease of \$355 million ongoing Proposition 98 General Fund as a result of increased offsetting local property tax revenues.



STATE BUDGET UPDATE

California Student Aid Commission

The California Student Aid Commission administers financial aid programs, including the Cal Grant program and the Middle Class Scholarship Program. The state's Cal Grant program is estimated to provide nearly 393,000 financial aid awards to students who meet specified eligibility criteria in fiscal year 2023-24.

Significant Adjustments:

- **Cal Grant Program Caseload Adjustments**—The Budget reflects estimated Cal Grant expenditures of approximately \$2.2 billion in 2021-22, \$2.3 billion in 2022-23, and \$2.3 billion in 2023-24.
- **Middle Class Scholarship**—Pursuant to the 2022 Budget, an increase of \$227 million one-time General Fund to support a modified version of the Middle Class Scholarship that will focus resources toward reducing a student's total cost of attendance. The Budget also reflects an additional one-time \$289 million in 2024-25 to supplement funding available for the program and provides \$5.2 million ongoing General Fund to expand eligibility for Middle Class Scholarship Program awards to UC and CSU students who are current or former foster youth.
- **Golden State Education and Training Program**—The Budget reflects a decrease of \$480 million one-time General Fund to wind down the Golden State Education and Training Program at the end of the 2022-23 fiscal year.



ABOUT THE DISTRICT

Description of the District

In 1934, the Oceanside-Carlsbad Union High School District Board of Education voted to establish a community college to be located in one



wing of Oceanside High School. Known then as the Oceanside-Carlsbad Junior College Department of the Oceanside-Carlsbad High School District, the school opened on September 3, 1934, with 20 faculty members who taught about 120 students.

Today, the MiraCosta Community College District is located in San Diego County along the southern California coast, between Orange County to the north and the metropolitan area of San Diego to the south. The District is approximately 35 miles north of San Diego and 90 miles south of Los Angeles and includes the communities of Oceanside, Carlsbad, Leucadia, Encinitas, Olivenhain, Rancho Santa Fe, Cardiff, Solana Beach, Del Mar, Carmel Valley, and parts of Camp Pendleton.

MiraCosta College is accredited by the Accrediting Commission for Community and Junior Colleges (ACCJC) of the Western Association of Schools and Colleges (WASC). ACCJC is an institutional accrediting body recognized by the Commission on Recognition of Postsecondary Accreditation and the U.S. Department of Education, and approved by the California State Department of Education Office of Private Post-Secondary Education for

training veterans and other eligible persons under the provisions of the GI Bill. The University of California, California State Universities, and private universities of high rank give credit for transfer courses completed at MiraCosta College.

The District operates four locations.

The **Oceanside Campus** (OC) moved to its 121.5-acre site in 1964 and houses a comprehensive public community college offering credit, fee-based, and noncredit courses. In the 2022–23 academic year, the college offered general education credit courses that applied toward 93 Associate Degrees, 54 Certificates of Proficiency, 69 Certificates of Achievement, and one Baccalaureate Degree.

The **San Elijo Campus** (SAN) in Cardiff offers a wide range of credit courses leading to transfer, associate degrees, and career certificates. The campus also provides support services in tutoring, counseling, library, and student life. A rich variety of Community Education courses are also offered year-round at the San Elijo Campus.

Beginning in fall 2023, the campus will also house the Small Business Development Center, the SoCal Veterans Business Outreach Center and the Center of Excellence for Labor Market Research.

The **Community Learning Center** (CLC) opened its doors in 2000. Typically serving almost 3,000 students annually, the CLC is located on 7.6 acres in downtown Oceanside. The CLC hosts a wide variety of noncredit programs, including English as a second

Oceanside Campus



San Elijo Campus

Photo by Stephen Whalen

Community Learning Center

Photo by Zack Benson



Technology Career Institute

language, the Adult High School Diploma Program, classes for older adults, health classes, parenting classes, and classes for those with disabilities. The center also houses the Cisco Networking Academy, which prepares students for computer industry certifications. Additionally, credit courses that fulfill general education requirements are offered at this location. The credit courses offered at the CLC are intended to support students' transition from noncredit to credit enrollment.

MiraCosta College's **Technology Career Institute (TCI)** is part of MiraCosta College's Community Education Department. It offers local community members the opportunity to enhance their lives and their careers with low-cost, convenient classes, workshops, and programs. From enrichment classes to job training programs, the TCI provides the types of classes that make it easy for students to reach their goals, no matter what age. All of the programs and classes at the TCI are fee-based and not-for-credit.

Developments at the College

Enrollment at California community colleges is slowly increasing since the significant drops experienced during the pandemic. The college continues to work to identify ways to increase enrollment, while meeting the demands of students, workforce requirements, and the community.

There was a lot of growth within the District during the early part of the decade, and perhaps none as dramatic as the growth in the number of students

who are currently serving in the military or who are military veterans. A significant percentage of MiraCosta College's student population is active duty military, veterans, and members of their families.

The needs of active duty and veteran students are a top priority. With the District's close proximity to Camp Pendleton, we proudly serve approximately 2,800 military active duty, veterans, and their dependents. In response to this, the college has made it a priority to meet the unique needs of these students.

The college's partnership with local elementary, middle, and high schools continues to be strong. In 2011, MiraCosta College received a seven-year, \$7 million federal GEAR UP grant, which provides multiple services to ensure middle school students and their families are prepared for college and career choices. In fall 2018, MiraCosta College's GEAR UP grant was renewed—over \$11 million dollars for seven years, which has allowed services to continue at all four middle schools in the Oceanside Unified School District.

To further encourage high school students to start their college career early and to better serve the community of Carlsbad, the college partnered with the Carlsbad Unified School District to share several classrooms at the new Sage Creek High School. Beginning in spring 2014, high school students, the public, and other currently enrolled high school students from any school district can take MiraCosta College courses on the high school

campus. MiraCosta partners with four area school districts—Carlsbad Unified School District, San Dieguito Union High School District, Cathedral Catholic High School, and Oceanside Unified School District—to bring high school students to the college classroom. In 2019, MiraCosta College expanded dual enrollment offerings at Ocean Shores High School, an alternative school for students in need of credit recovery. MiraCosta College has gone a step further by waiving the enrollment fees for any high school student who takes a college-level course offered by MiraCosta College.

MiraCosta College is dedicated to removing barriers for those looking to earn a degree or transfer to a university. Starting fall 2019, all first-time students to attend college who enrolled in at least 12 units per semester at MiraCosta College are eligible to receive two-years of college free. MiraCosta College also provides a wide range of free student success support services, such as academic counseling and educational planning.

In 2019, MiraCosta College was designated a Leader College by the Achieving the Dream Network, the first San Diego region college to receive the designation. The designation is earned by Achieving the Dream institutions that have shown intentional and significant progress in improving the success of all community college students. Due to a steadfast focus on serving Latinx students, the number of transfers for Latinx students has more than doubled at MiraCosta College since 2011. This work was recognized in 2021 by *Diverse Issues in Higher Education* and *Hispanic Outlook Magazine*. *Diverse Issues in Higher Education* ranked MiraCosta in the top four percent of 2,507 institutions across the nation in serving total minority students who earned an associate degree. For Hispanic students earning an associate degree, MiraCosta was ranked in the top three percent of national colleges. *Hispanic Outlook Magazine* ranked MiraCosta 76th in the nation among two-year colleges in awarding associate degrees to Hispanic/Latinx students.

MiraCosta College continues to play a strong role in preparing local adult students for high-tech jobs. As part of Assembly Bill (AB) 132–Postsecondary Education Trailer Bill, signed by California Governor Newsom on July 27, 2021, TCI received

\$3.5 million in funding for a Cooperative Education Reskilling and Training Pilot Program. Funds will be used to support short-term programs offering disadvantaged and unemployed adults the opportunity to reskill while gaining on-the-job experience through paid internships. An additional \$1.8 million is earmarked for MiraCosta’s TCI site from the House Committee on Appropriations under the Community Project Funding (CPF). The funds will support preparing the workforce for careers in critical and growing sectors of the local economy through hands-on training.

In July 2023, the TCI was selected from hundreds of applicants to receive a \$500,000 Lowe’s Foundation grant to invest in skilled trades training infrastructure.

Since 2022, the District has been awarded numerous grants in a variety of areas. The District was awarded two California Apprenticeship Initiative grants totaling close to \$1 million, to provide 200 apprenticeship opportunities in food safety and operations. The District was awarded a \$3 million federal grant to help increase academic and social supports for Latinx students and better connect their education as a pathway to high-demand careers. The District was also awarded a state grant totaling close to \$2.9 million for internships, mentoring, and financial support to encourage students to pursue careers in stem cell research and manufacturing.

In 2023, the District was awarded a \$70,000 grant from the San Diego Foundation to support biotech students with work-based learning, to include paid internships and professional development.

With more than 50 years since MiraCosta passed a facilities bond to repair or improve its facilities, the District placed Measure MM on the November 2016 general election ballot to continue providing a high-quality education for local students. The measure passed and will generate \$455 million to upgrade the college’s facilities and cost approximately \$14.99 per \$100 thousand of assessed property value per year.

MiraCosta College continues its expansion and growth, to attract new populations of students, and adapt facilities and programs to meet the changing needs of students and the community.

ORGANIZATION DESCRIPTIONS

Divisional Descriptions

MiraCosta College is divided into five divisions. Each of the divisions is headed by either the college superintendent/president or an assistant superintendent/vice president.

- Office of the Superintendent/President
- Instructional Services Division
- Student Services Division
- Administrative Services Division
- Human Resources Division

Office of the Superintendent/President

The superintendent/president of MiraCosta College serves as the chief executive officer and provides districtwide leadership and direction to fulfill the institutional goals. The Office of the Superintendent/President contains the support staff for the president and Board of Trustees. This division oversees the following offices:

- **Office of Institutional Advancement (IA)**—responsible for leading a comprehensive advancement program for the college directing the areas of public and governmental relations, marketing and communications, development and alumni relations, grants, and special events. IA works in tandem with the College Foundation to formulate policies and programs to enhance scholarships and educational resources in support of the District.
- **Office of Research, Planning & Institutional Effectiveness**—responsible for providing evidence, resources, and support to facilitate districtwide decision making.
- **Office of Inclusion, Diversity, Equity, and Accessibility**—provides executive-level leadership and guidance to the District’s inclusion, diversity, equity, accessibility (IDEA) initiatives in support of the College’s mission, vision, values, goals and commitment, and to create an exceptional learning and working environment. The office leads the college in development, planning, strategy implementation

to create a culture for IDEA; helps to create a futures-thinking focus, and the creation of just, equitable and sustainable futures; and

Instructional Services Division

The Instructional Services Division is responsible for all of the college’s educational programs. With the assistance of department chairs, deans, faculty, and staff, the college’s instructional programs are proposed, developed, and implemented for the primary purpose of providing opportunities for students to achieve their desired educational goals. Such goals include associate degrees, a baccalaureate degree, certificates of achievement and proficiency in many career and technical education areas, and diplomas and certificates in the noncredit program for adults seeking to finish their basic or high school education, and fee-based training.

In addition, the assistant superintendent/vice president of instructional services has oversight over all dual enrollment programs, distance education, Guided Pathways initiatives, and enrollment management strategies.

The assistant superintendent/vice president of instructional services oversees articulation, catalog production, class scheduling, curriculum, and the administration of the college’s educational programs. It is organized into six schools and five areas of instructional responsibility as follows:

SCHOOLS

- Arts, International Languages & Ethnic Studies
- Career Education
- Community Education & Workforce Development
- Continuing Education
- Letters, Humanities & Communication Studies
- Mathematics & Sciences plus Biomanufacturing Bachelor’s Degree Program
- Nursing, Allied Health & Wellness Program

INSTRUCTIONAL AREAS

- San Elijo Campus Site Administration
- Community Learning Center Site Administration
- Library and Learning Centers
- Scheduling Development, Curriculum and Articulation Support
- Technology Career Institute (TCI)

Student Services Division

The Student Services Division is responsible for supporting students in the areas of admissions, counseling, student development, and a variety of special programs so that students are successful in their academic pursuits.

- **Admissions & Records**—provides enrollment services, including registration, transcripts, and graduation
- **Athletics & Intramurals**—puts equal emphasis on the academic and athletic achievements of our student athletes
- **Campus Assessment, Resources & Education (CARE) Team**—addresses students' challenges to meet basic needs to improve academic and personal success, coordinates the food pantry and free food and resource market events
- **Counseling**—provides student counseling and career services
- **Extended Opportunities Programs & Services (EOPS)**—provides supplemental services and financial aid to academically and financially at-risk students
- **Financial Aid & Scholarships Office**—oversees application for and disbursement of federal and state financial aid. Scholarship Office oversees the application and distribution of scholarships
- **First Year Forward (FYF)**—provides services to recent high school graduates for a smooth transition to college to ensure success
- **GEAR UP**—helps students succeed in school, graduate from high school, and be prepared to successfully attend college, GEAR UP is a federally-funded program
- **Health Services**—provides first aid, urgent care, and mental health services
- **International Education**—promotes global awareness by recruiting international students and creating opportunities for students to study abroad
- **Noncredit Student Success & Support Program (NCSSSP)**—provides orientation services, assessment advising, and academic progress monitoring to students in noncredit classes
- **Orientation & Student Support**—provides orientation services, assessment advising, and academic progress monitoring
- **School Relations & Diversity Recruitment**—participates in community outreach to local school districts through the Student Ambassador Program
- **Service Learning**—promotes course and co-curricular service opportunities at local nonprofit and public schools through the Student Advocate Program
- **Student Accessibility Services (SAS)**—ensures access for educational opportunities for students with visual, hearing, physical, learning and mental disabilities
- **Student Equity**—increases equitable college access and student success with specialized support and guidance and provides leadership for specialized academic programs
- **Student Life & Leadership**—promotes engagement in clubs and co-curricular activities; supports and guides the Associated Student Government
- **Testing Services**—provides assessment and proctoring services to current and incoming MiraCosta students
- **Transfer Center**—provides information and guidance about transfer opportunities, as well as support for the transfer process
- **Veterans Services**—provides all military affiliated students with education counseling, on- and off-campus resources, and a place to build camaraderie, regardless of GI Bill benefit usage

Administrative Services Division

The Administrative Services Division is responsible for overseeing the following operational units:

- **Information Technology Services**—Administrative Systems, Network and Telecommunications, Servers and Web Applications, Media Services, Classroom Technologies, College Computer Labs and Desktop Computing, HelpDesk, Technology Training, User Support Services
- **College Police & Safety**—responsible for safety and security of students, staff, and property throughout the District
- **Facilities**—construction projects, facilities planning, grounds, maintenance, transportation
- **Fiscal Services**—budgeting, accounting, audit, payroll, auxiliary services, financial reporting, cashiering services
- **Purchasing & Material Management**—purchasing, contracting, bidding, asset management, shipping and receiving, copy/printing services, mail services, records management
- **Enterprise Services**—bookstore and food services

Human Resources Division

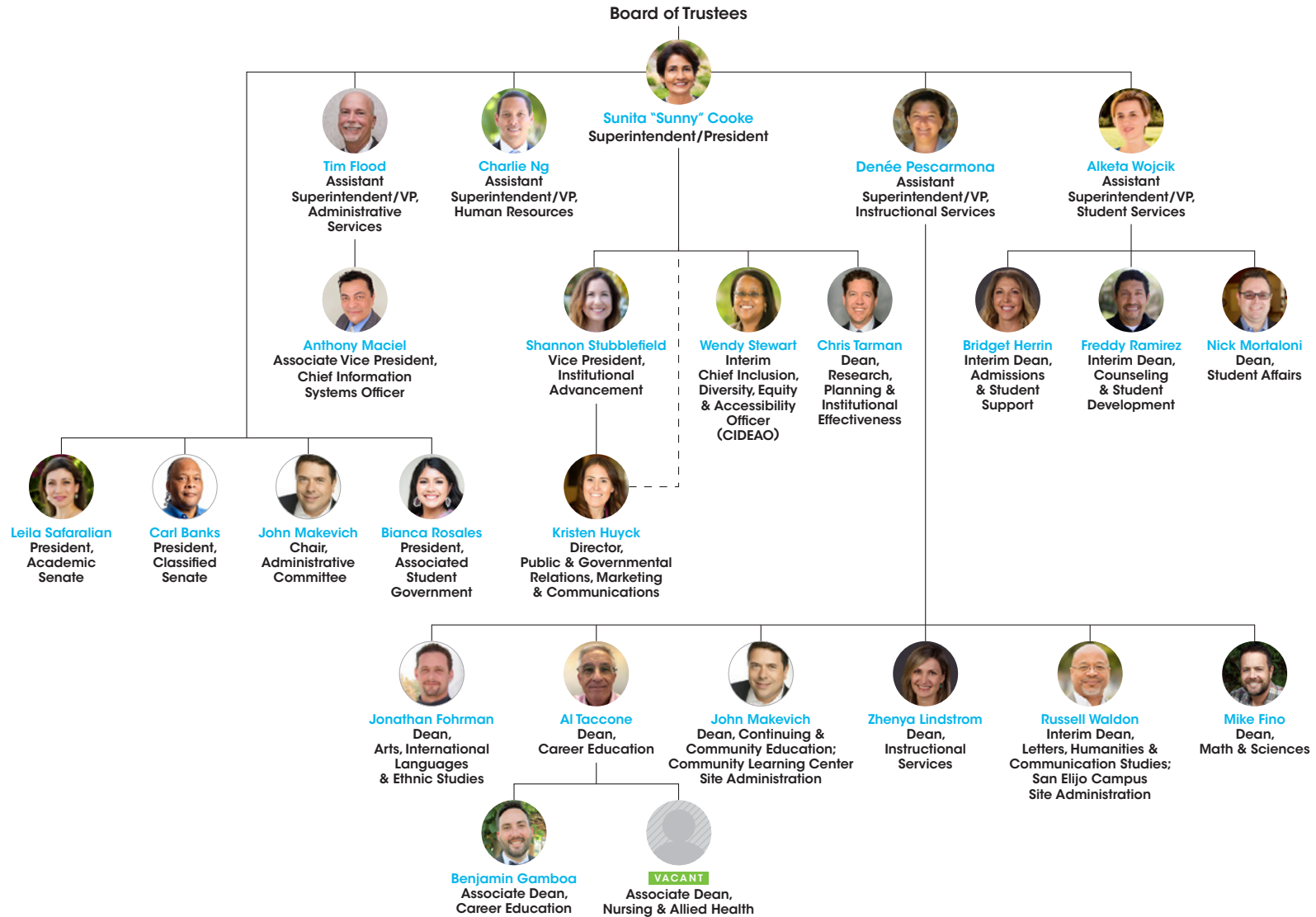
The Human Resources Division is responsible for overseeing the following operational units:

- **Human Resources**—recruiting, equal opportunity, employee benefits, compensation, employee training and development, labor relations, Title IX, organization development
- **Payroll**—payroll processing and reporting, paychecks and garnishments
- **Risk & Safety Management**—health and safety, insurance, risk management programs, workers' compensation, loss control



Organizational Chart

9.7.2023

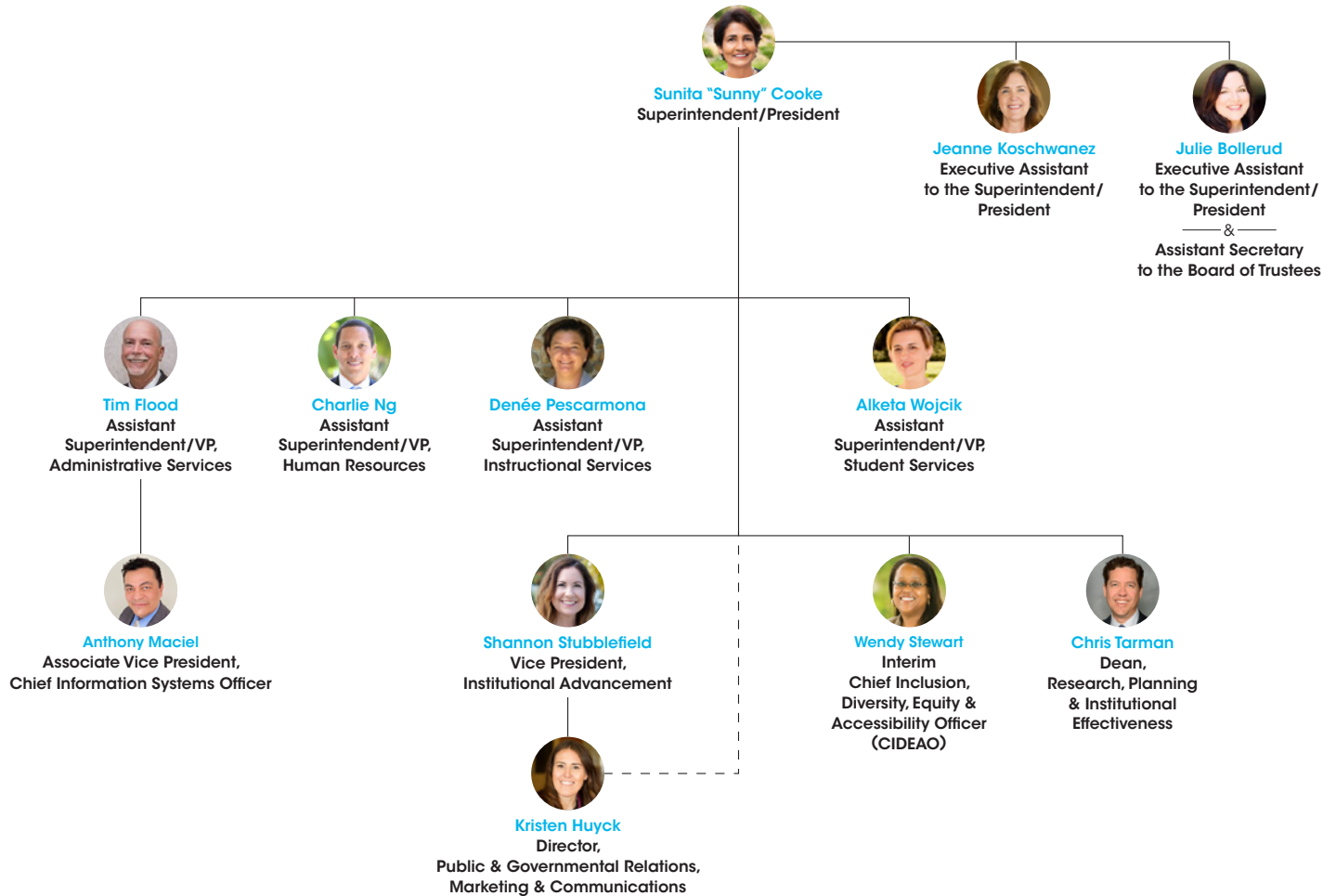




Office of the Superintendent/President

Functional Chart

11.17.2022

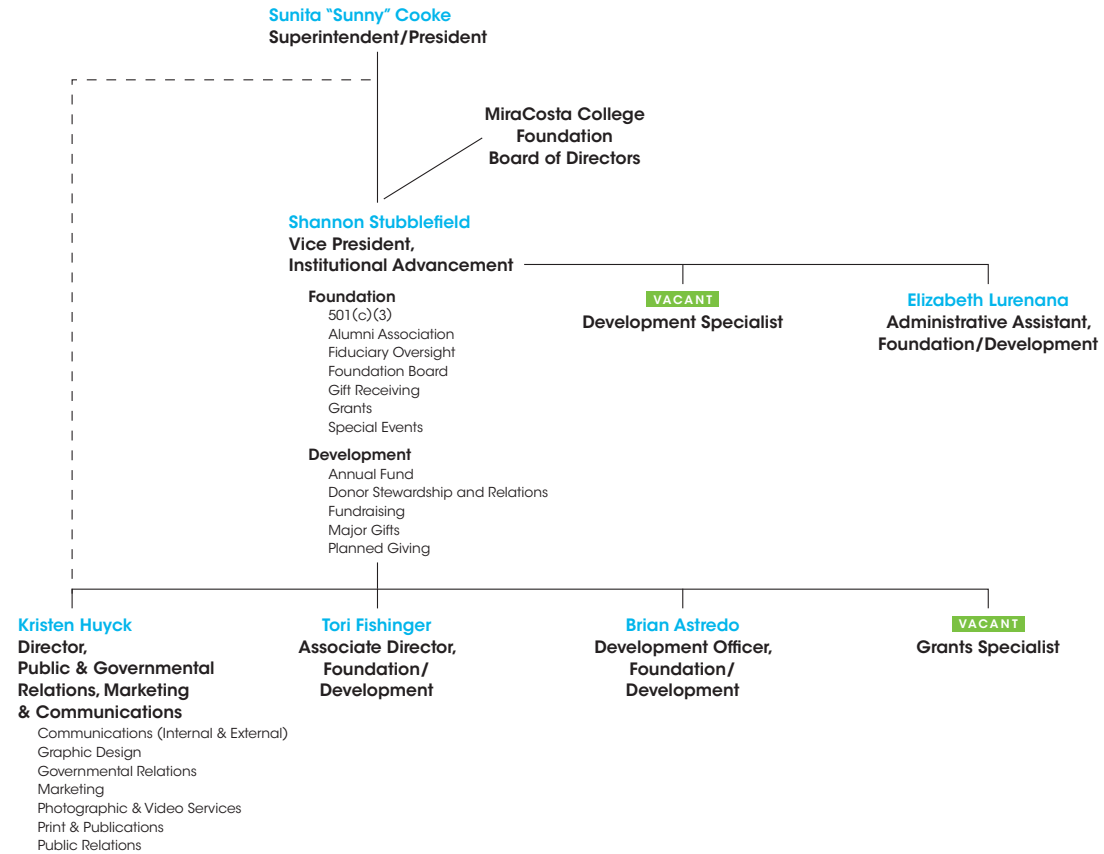




Institutional Advancement

Functional Chart

7.12.2023

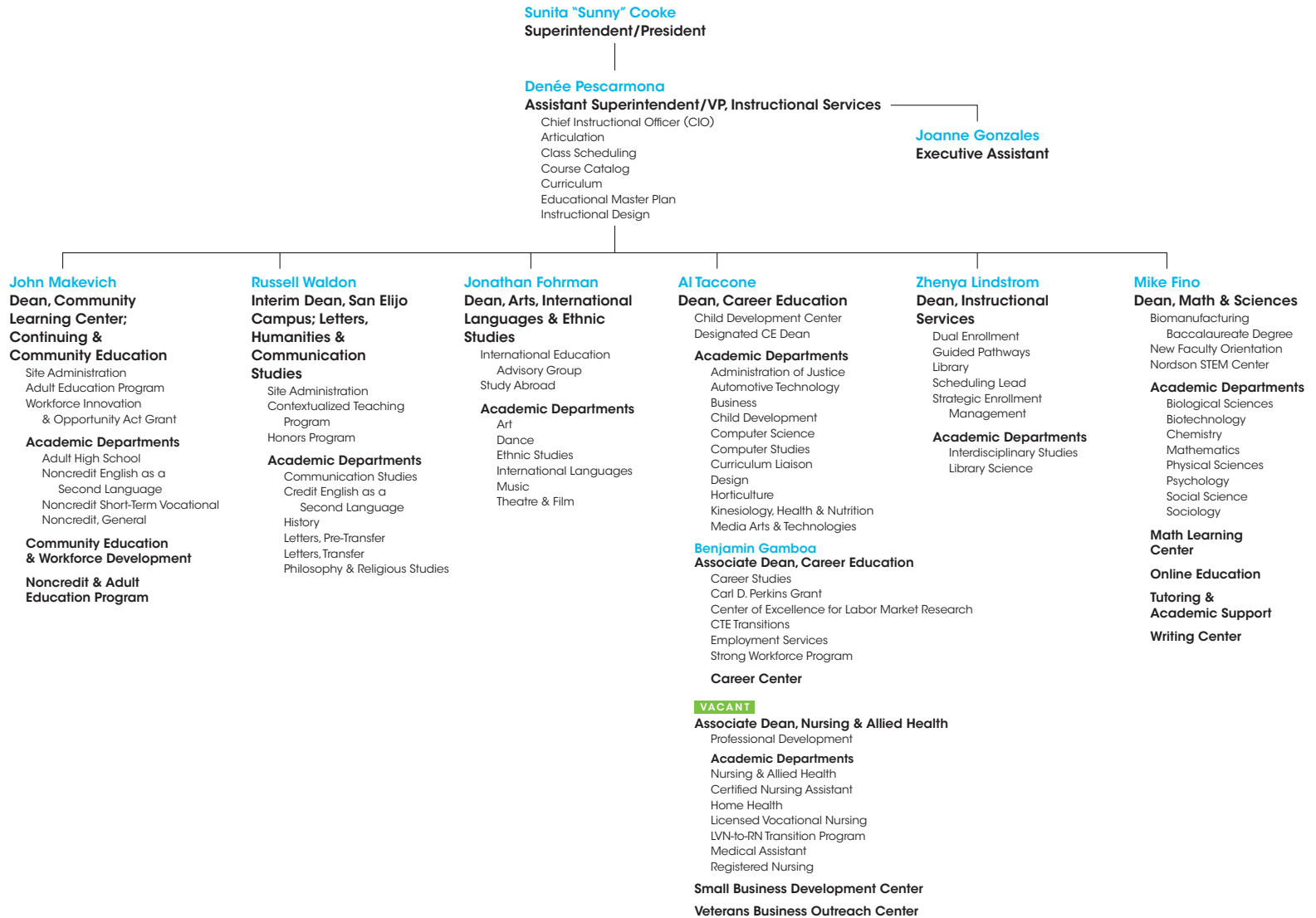




Instructional Services Division

Functional Chart

2.2.2023

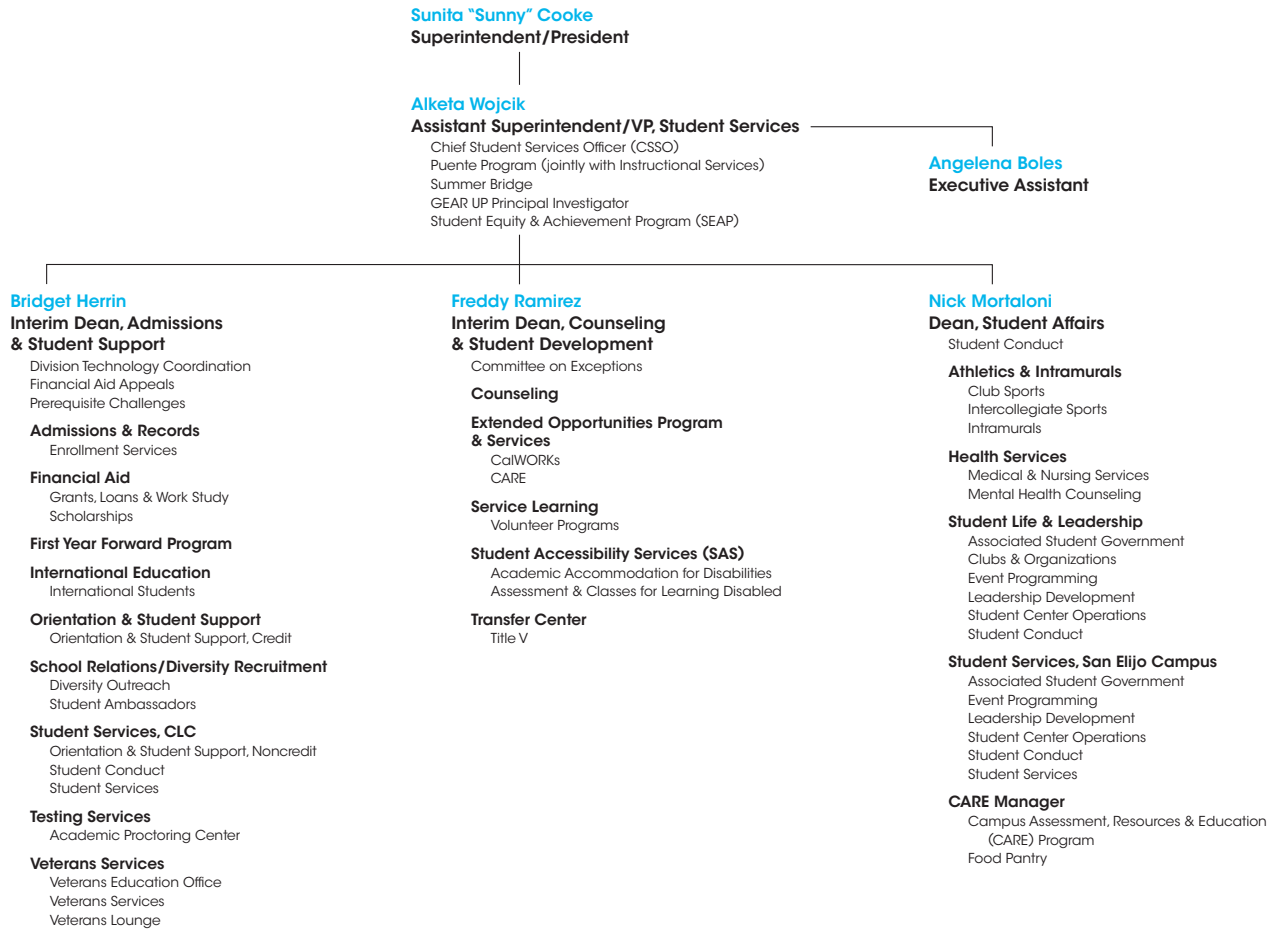




Student Services Division

Functional Chart

9.7.2023

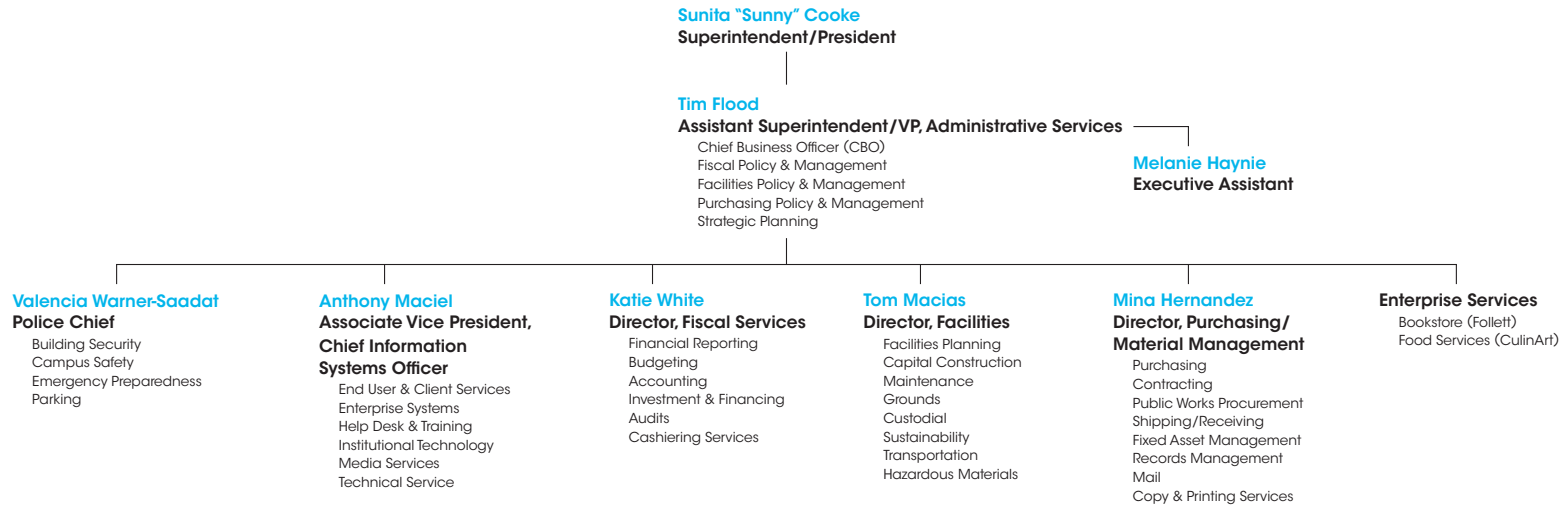




Administrative Services Division

Functional Chart

9.7.2023

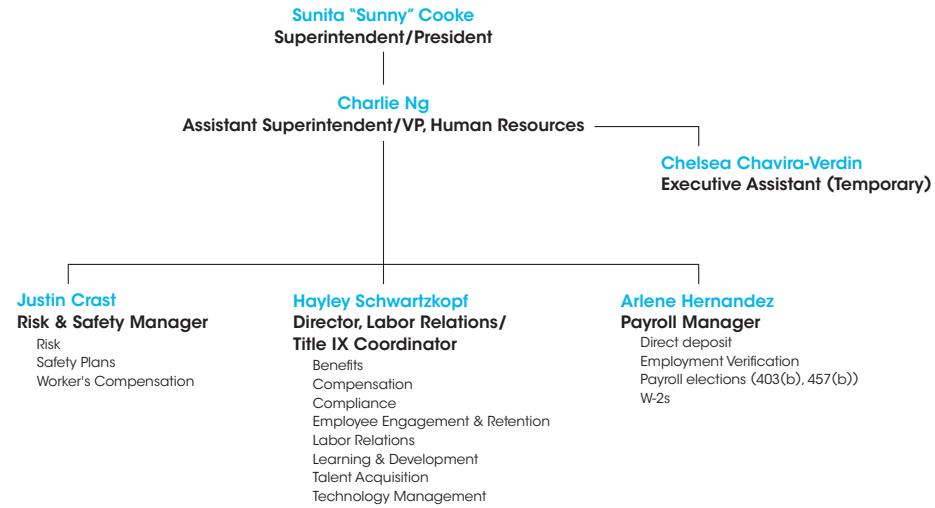




Human Resources Division

Functional Chart

5.15.2023



FINANCIAL POLICIES

Delegation of Authority, Business & Administrative Services

(BOARD POLICY 6100)

The Board of Trustees delegates to the superintendent/president the authority to supervise the general business procedures of the District to assure the proper administration of property and contracts; the budget, audit, and accounting of funds; the acquisition of supplies, equipment and property; and the protection of assets and persons. All transactions shall comply with applicable laws and regulations, and with the California Community Colleges Budget and Accounting Manual. The superintendent/president may delegate such authority as necessary to other officers of the District. No contract shall constitute an enforceable obligation against the District until it has been approved or ratified by the board. The superintendent/president shall make appropriate periodic reports to the board and shall keep the board fully advised regarding the financial status of the District.

Budget Management (BOARD POLICY 6250)

The budget shall be managed in accordance with Title 5 and the California Community Colleges Budget and Accounting Manual. Budget revisions shall be made only in accordance with these policies and as provided by law.

The District's unrestricted general reserves shall be no less than five percent of annual expenditures, consistent with the minimum five percent from the state chancellor's office guideline. Further information regarding the District's reserves is detailed in Administrative Procedures 6305.

Revenues in excess of amounts budgeted shall be added to the District's reserves, which are available for appropriation only upon a resolution of the board that sets forth the need according to major budget classifications in accordance with applicable law.

Approval by the Board of Trustees is required for changes between major expenditure classifications. Transfers from general reserves to any expenditure classification must be approved by a two-thirds vote of the members of the board. Transfers between expenditure classifications must be approved by a majority vote of the members of the board. Board

approval of transfers between major expenditure classifications (Major Object Classifications 10, 20, 30, 40, 50, 60, 70, and 80) may be on a ratification basis.

The board may adopt an annual resolution to be filed with the San Diego County Superintendent of Schools, permitting the county superintendent of schools to originate intra budget transfers necessary for closing the district's records by authority given under Education Code §70902.

Fiscal Management (BOARD POLICY 6300)

The superintendent/president shall establish procedures to assure that the District's fiscal management is in accordance with the principles contained in Title 5, §58311, including:

- A. Adequate internal controls exist.
- B. Fiscal objectives, procedures, and constraints are communicated to the Board of Trustees and employees.
- C. Adjustments to the budget are made in a timely manner, when necessary.
- D. The management information system provides timely, accurate, and reliable fiscal information.
- E. Responsibility and accountability for fiscal management are clearly delineated.

The superintendent/president shall also establish procedures that satisfy the U.S. Education Department General Administration Regulations (EDGAR) Second Edition for any federal funds received by the District.

The books and records of the District shall be maintained pursuant to the California Community Colleges Budget and Accounting Manual.

The books, records and internal controls of the District shall be compliant with Generally Accepted Government Auditing Standards and/or Generally Accepted Accounting Principles, as applicable.

As required by law, the Board of Trustees shall be presented with a quarterly report showing the financial and budgetary conditions of the District.

As required by the California Community Colleges Budget and Accounting Manual, expenditures shall be recognized in the accounting period in which the liability is incurred, and shall be limited to the amount budgeted for each major classification of accounts and to the total amount of the budget for each fund.

The District shall maintain a minimum reserve for economic uncertainties equal to two (2) months of total unrestricted general fund operating expenditures (17 percent). See Administrative Procedure 6305, Reserves.

Debt Issuance & Management

(BOARD POLICY 6307)

The superintendent/president shall establish procedures to ensure the District is professionally managing its debt and fulfills its annual debt issuance reporting requirements to the California Debt and Investment Advisory Commission.

Procedures shall include:

- A. The purposes for which the debt proceeds may be used.
- B. The types of debt that may be issued.
- C. The relationship of the debt to, and integration with, the District’s capital improvement program or budget, if applicable.
- D. Policy goals related to the District’s planning goals and objectives.
- E. The internal control procedures that the District has implemented, or will implement, to ensure that the proceeds of the proposed debt issuance will be directed to the intended use.

Investments (BOARD POLICY 6320)

The superintendent/president is responsible for ensuring that funds not required for the immediate needs of the District are invested in accordance with law, including California Government Code §§53600, et seq.

Investments shall be made based on the following criteria:

- A. The preservation of principal shall be of primary importance.
- B. The investment program must remain sufficiently liquid to permit the District to meet all operating requirements.
- C. Return on investment shall be sought for funds not required for the immediate needs of the District.

Transactions should be avoided that might impair public confidence.

Financial Audits (BOARD POLICY 6400)

There shall be an annual outside audit of all funds, books, and accounts of the District in accordance with the regulations of Title 5. The superintendent/president shall assure that an annual outside audit is completed. The superintendent/president shall recommend a certified public accountancy firm to the board with which to contract for the annual audit.

FUND DESCRIPTIONS

GOVERNMENTAL	PROPRIETARY	FIDUCIARY
Governmental funds are used to track information on resources associated with the District’s educational objectives.	Proprietary funds are for tracking District activities similar to those used in private-sector accounting due to their income-producing character.	Fiduciary funds account for assets held on behalf of another party for which the District has some discretionary authority.
GENERAL FUND <ul style="list-style-type: none"> ▪ Restricted ▪ Unrestricted DEBT SERVICE <ul style="list-style-type: none"> ▪ Bond Interest & Redemption CAPITAL PROJECTS <ul style="list-style-type: none"> ▪ Capital Outlay Projects ▪ General Obligation Bond 	ENTERPRISE FUNDS <ul style="list-style-type: none"> ▪ Bookstore ▪ Cafeteria INTERNAL SERVICE <ul style="list-style-type: none"> ▪ Self-Insurance 	TRUST FUNDS <ul style="list-style-type: none"> ▪ Associated Student Government ▪ Student Center Fee ▪ Student Representation Fee ▪ Student Financial Aid ▪ Other Trust Fund

FUND	PURPOSE
11 General Fund—Unrestricted	Used to account for resources available for the general District operations and support for educational programs.
12 General Fund—Restricted	Restricted monies are from an external source that requires the monies be used for a specific purpose or purposes.
29 Debt Service	Used only for the accumulation of resources for, and the payment of, other types of general long-term debt principal and interest.
41 Capital Outlay Projects	Used to account for the accumulation and expenditure of monies for the acquisition or construction of significant capital outlay items and scheduled maintenance and special repairs projects.
43 General Obligation Bond	Designated to account for the proceeds from the sale of the bonds under Proposition 39, and the related expenditures related to the acquisition and construction of the projects voted and approved by the local property owners.
51 Bookstore	Receives the proceeds derived from the bookstore operations. All necessary expenses for the bookstore may be paid from generated revenue.
52 Cafeteria	Receives all monies from the sale of food or any other services performed by the cafeteria. Costs incurred from the operation and maintenance of the cafeteria are paid from this fund.
61 Self-Insurance	Used to account for income and expenditures of authorized self-insurance programs.
71 Associated Student Government	These monies are held in trust by the District for its organized student body associations, excluding clubs.
72 Student Representation Fee	Accounts for moneys collected to be expended to provide support for students or representatives who may be stating their positions and viewpoints before city, county, and district government, and before offices and agencies of the state and federal government. Effective January 1, 2020, 50% of the fees collected will be expended to support the Student Senate of the California Community Colleges (SCCCC).
73 Student Center Fee	Accounts for monies collected by the District for the purpose of establishing an annual building and operating fee to finance, construct, enlarge, remodel, refurbish, and operate a student center.
74 Student Financial Aid	Accounts for the deposit and direct payment of government-funded student financial aid.
79 Other Trust Fund	Other Trust Funds are used to account for all other moneys held in a trustee capacity by the college or District. Such funds may be established and maintained in the appropriate country treasury or the governing board may establish a bank account for each trust.

BUDGET PROCESS

Fund Accounting, Measurement Focus, & Basis of Accounting

The community college fund structure presented here is based largely on concepts and principles contained in Governmental Accounting and Financial Reporting. This structure allows districts to establish any number of funds for internal reporting but requires that all accounts be consolidated for external financial reporting purposes. Fund accounting, therefore, is used as a control device to separate financial resources and ensure that they are used for their intended purposes with the fund as the basic recording entity for reporting specified assets, liabilities, and related transactional movements of its resources.

Generally accepted accounting principles further require that all accounts reported within a single fund group use the same “basis of accounting” for timing the recognition of revenues, expenditures, and transfers. For financial reporting purposes, the District is considered a special purpose government engaged only in business-type activities. Accordingly, the District’s financial statements have been presented using the total economic resources measurement focus and the accrual basis of accounting. The District records revenues and expenses when they occur regardless of the timing of the related cash flow.

Basis of Budgeting

The District budget is a plan of proposed expenditure for operations and estimated revenue for a given period of time called a fiscal year. The budget represents the operational plans of the District in terms of economic decisions. The budgetary accounts have been recorded and maintained in accordance with the Budget and Accounting Manual developed by the California Community Colleges Chancellor’s Office.

Budget Preparation (Administrative Procedure 6200)

Annually, the vice president of administrative services shall develop a tentative budget and a final budget prepared in accordance with Title 5 and the California Community Colleges Budget and Accounting Manual (CCCBAM), complete

the preparation of the District’s adopted annual financial report and budget report, and timely submit all financial forms required by the California Community College Chancellor’s Office (CCCCO).

Assumptions upon which the budget is based shall be presented to the board of trustees for review. Material changes in any assumptions upon which the budget was based shall be reported to the board in a timely manner.

The Budget and Planning Committee will involve the appropriate groups in a consultation process for budget development for resource allocation prioritization. The budget development process will involve the division’s budget submission.

BUDGET PRESENTATION & REVIEW

Calendar

The schedule for presentation and review of budget proposals shall comply with state laws and regulations and provide adequate time for board study. A schedule is provided to the board by December of each year, which includes dates for presentation of the tentative budget, required public hearings, board study sessions, and approval of the final budget.

The tentative budget shall be presented to the Budget and Planning Committee no later than the last scheduled Budget and Planning Committee meeting in May.

The tentative budget shall be presented to the board of trustees no later than July 1.

The final budget shall be presented to the board and adopted no later than September 15 and the budget report (CCSF-311) shall be prepared on or before September 30, and submitted to the CCCCCO (California Community Colleges’ Chancellor Office) on or before October 10.

Budget Calendar

<p>APRIL 2023</p> <ul style="list-style-type: none"> ▪ Development of 2023–24 budget by each department 	<p>MAY 2023</p> <ul style="list-style-type: none"> ▪ BPC reviews draft of TENTATIVE 2023–24 budget 	<p>JUNE 2023</p> <ul style="list-style-type: none"> ▪ Board of Trustees workshop for TENTATIVE 2023–24 budget ▪ Board of Trustees approves TENTATIVE 2023–24 budget
<p>JULY 2023</p> <ul style="list-style-type: none"> ▪ State of California enacts 2023–24 budget 	<p>SEPTEMBER 2023</p> <ul style="list-style-type: none"> ▪ BPC reviews draft of FINAL 2023–24 budget ▪ Board of Trustees workshop for FINAL 2023–24 budget ▪ Board of Trustees approves FINAL 2023–24 budget 	
<p>OCTOBER 2023</p> <ul style="list-style-type: none"> ▪ Submit ADOPTED 2023–24 budget and prior year financial report (311 Annual Report) to California Community Colleges Chancellor’s Office 	<p>FEBRUARY 2024</p> <ul style="list-style-type: none"> ▪ Board of Trustees reviews status of 2023–24 budget ▪ Board of Trustees approves assumptions/directions for 2024–25 budget 	<p>APRIL 2024</p> <ul style="list-style-type: none"> ▪ Development of 2024–25 budget by each department

Citizen Participation

A public hearing on the budget shall be held on or before September 15, and shall be at least three days following the availability of the proposed budget for public inspection. At the public hearing, interested persons may appear and address the board regarding the proposed budget or any item in the proposed budget.

Notification

Notification of dates and location(s) at which the proposed budget may be inspected by the public and date, time, and location of the public hearing on the proposed budget shall be published by the District in a newspaper of general circulation in the District, at least three days prior to the availability of the proposed budget for public inspection.

PRINCIPLES FOR BUDGETING

Balanced Budget

The District should maintain a balanced budget where operating revenues must fully cover operating expenditures, including debt service. In the event that operating revenues do not fully cover operating expenditures, the District shall develop a plan.

The District shall maintain appropriate reserves, but shall be not less than the prudent reserve defined by the CCCCCO as a general fund balance of not less than five percent of expenditures. Please refer to Administrative Procedure 6305 for additional information regarding District reserve requirements.

Link the Budget to Long-Term, Strategic Financial Plans

- The annual budget shall support the District’s mission statement and educational master plan
- Budget projections address long-term goals and commitments
- Results of program review shall be linked to the annual budget development process

Maintenance & Replacement

Maintenance and replacement funding will be prioritized each year to ensure that capital facilities and equipment are sufficiently maintained to avoid service disruptions. The District will maintain all assets at a level that protects capital investment and minimizes future maintenance and replacement costs.

Fund Liabilities

Fund current portions of the District’s liabilities in the budget so as to maintain the trust of creditors and to avoid accumulating an unmanageable liability.

Pensions and Other Post-Employment Benefits (OPEB)

The District will use an actuarially accepted method of measuring and projecting its current and future pension and OPEB liabilities. Funds allocated by the District for OPEB liabilities will be deposited into an irrevocable trust or reserve set up specifically for OPEB. The District’s contribution to employee retirement costs will be adjusted annually as necessary to maintain full funding.

Budget Management (Administrative Procedure 6250)

Budget management shall conform to the following standards:

1. Total amounts budgeted as the proposed expenditure for each major classification of expenditures shall be the maximum expended for that classification for the fiscal year, except as specifically authorized by the Board of Trustees.
2. The term “major classification” shall refer to the major object code classifications from the Budget and Accounting Manual (1000, 2000, 3000...).
3. Transfers may be made from the available reserves to any expenditure classification by written resolution of the board and must be approved by a two-thirds vote of the members of the board.

4. Transfers may be made between expenditure classifications by written resolution of the board and may be approved by a majority of the members of the board. The board approval may be on a ratification basis.
5. The board may adopt an annual resolution to be filed with the San Diego County.
6. Superintendent of Schools permitting the county superintendent of schools to originate intra budget transfers necessary for closing the district's records. Excess funds must be added to the general reserve of the district and are not available for appropriation except by resolution of the board setting forth the need according to major classification.
7. Transfers of money within the same major classification of accounts may be made without prior board approval.
7. The superintendent/president will ensure that an open and accountable process is developed to include the District Budget and Planning Committee, as well as other relevant constituencies, incorporating clear guidelines and adequate training for those involved.
8. The process encourages communication and participatory governance at all organizational levels.
9. Resource allocation decisions include the stakeholders who participate in determining the relative contributions of the various programs towards District goals and objectives, including but not limited to enrollment growth or decline.
10. All indirect overhead revenue associated with a grant or categorical program accrues to the District.
11. The budget process emphasizes planning first and then budgeting, rather than being reactive to fiscal circumstances or environmental exigencies. Sound fiscal management requires the use of available resources to carry out the agreed-upon budgetary plans and priorities of the District.

The District's budget development and management process exhibits the following budgetary principles:

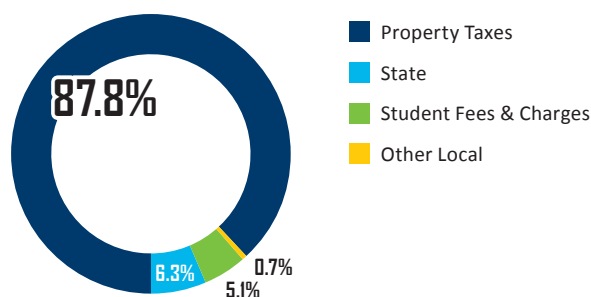
1. The Board of Trustees vests in the superintendent/president the authority and responsibility to implement the approved annual budget while exercising its appropriate oversight responsibilities.
2. The budgeting process is transparent in design and application to include the District's compliance with the 50% Law, the 75:25 Ratio for full-time and associate faculty, and the other required standards established by the state.
3. All divisions and programs are the subject of a program review process.
4. The results of the program review process will be linked to the budget-development process.
5. The budgeting process promotes the accomplishment of institutional goals and objectives.
6. There should be flexibility within clearly defined limits in this process to allow for changes and redeployment of funds.

REVENUES

General Fund—Unrestricted

The General Fund, Unrestricted is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the District (instruction, administration, student services, and maintenance and operations). There are three major sources of revenue available to the District for this fund. These include local property taxes, enrollment fees, and state apportionment. The remaining revenue sources include interest, mandated costs, and other local fees.

FY2023–24 UNRESTRICTED GENERAL FUND REVENUES



Property Taxes

The largest source of revenue for the District comes from property taxes. The County of San Diego Tax Assessor’s Office is responsible for the assessment of all taxable real property. Secured property taxes attach as an enforceable lien on property as of January 1. Taxes are payable in two installments on November 1 and February 1. Unsecured property taxes are payable in one installment on or before August 31. The County of San Diego bills and collects the taxes on behalf of the District. The assumptions used to project property tax revenue are based on information compiled by the county on locally assessed values within the District’s boundaries.

Assessed values have increased in San Diego County and within the District’s boundaries. As a result, property tax revenue is expected to increase and is budgeted at \$142.8 million, 6.4% growth (\$8.6 million); the prior fiscal year’s growth was 9% from prior year actuals.

Enrollment Fees

The cost of enrollment fees is determined by the state of California. The current fee is \$46 per unit and an additional \$332 per unit for nonresidents of California. The District establishes a budget for enrollment fees based on current enrollment data and past trends. The information is evaluated by the Enrollment Management Committee and a recommendation for the upcoming fiscal year is determined. The full-time equivalent student (FTES) projection for FY2023–24 is 8,837 FTES, flat from last year with enrollment tuition/fees revenue at \$6.8 million for credit and noncredit courses; pre-COVID in FY2019–20 was \$7.2 million. In FY2022–23, the District utilized approximately \$1.8 million in CARES Act (HEERF) and COVID-19 Recovery State Grant funds to discharge outstanding student debt. Community Education (not-for-credit) revenue is projected to remain flat at \$1.5 million.

Education Protection Account/ Other State Revenue

Proposition 55, the California extension of the Proposition 30 Income Tax Increase Initiative, was approved in November 2016 to continue the income tax portion for 12 more years through December 2030. The Education Protection Account (EPA) revenue is accounted for in the General Fund and the calculation is \$100 per FTES. For FY2023–24, the budget will be \$883,600 due to lower FTES from \$1.0 million from prior year. Other unrestricted state revenues include mandated block grants, state lottery funds, and state tax subvention revenue. Governmental Accounting Standards Board rule requires community colleges to report the state’s direct contribution to the CalSTRS pension plan in both the revenue and expenses for a zero dollar (\$0) impact to the fund balance (MCCD does not receive nor spend this; it is only for reporting and accounting purposes). The projected CalSTRS pension pass-through revenue and expense are each \$3.9 million.

Other Local Revenues

Additional revenue generated from Other Local Sources includes the following fees: course fees, transcripts fees, testing fees, student ID cards, and business development contracts.

Highlights of General Fund—Restricted & Other Funds

Revenues in these funds are restricted by the parameters of each respective fund in accordance with the California Community Colleges Budget and Accounting Manual.

General Fund—Restricted

General Fund, Restricted revenues are specifically restricted by laws, regulations, donors, or other outside agencies as to their expenditures. Such externally imposed restrictions are to be contrasted with internally created designations imposed by the Board of Trustees on unrestricted monies.

Federal grants are projected at \$5.2 million. Other Federal grants include Adult Education, Small Business Development Center (SBDC) and Veterans Business Outreach Center (VBOC).

State restricted revenues are projected at \$44.4 million, primarily from general categorical programs (see the list on page 92):

- Student Equity & Achievement
- EOPS—Extended Opportunity Programs & Services
- CARE—Cooperative Agencies Resources for Education
- SAS—Student Accessibility Services (formerly known as DSPS)
- CalWORKs—California Work Opportunities and Responsibility to Kids
- Veteran Resource Center
- EEO—Equal Employment Opportunity
- Part-Time Faculty Compensation
- Strong Workforce Program
- Nursing Education

- Adult Education Program
- Guided Pathways
- Equitable Placement, Support and Completion AB 1705

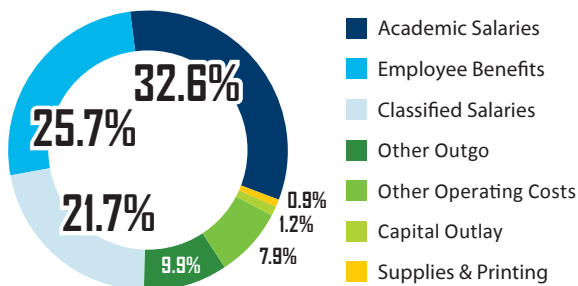
Locally restricted revenues are projected at \$1.5 million, primarily from local grants, health service and parking fees. Health and parking fees typically correlate to enrollment patterns.

EXPENDITURES

General Fund—Unrestricted

There are six major object codes to record the District’s expenditures. These object codes include academic salaries, classified salaries, benefits, supplies, other expenses and services, and capital outlay.

FY2023–24 UNRESTRICTED GENERAL FUND EXPENDITURES



Note: Includes STRS-On Behalf

Academic & Classified Salaries and Benefits

Salaries and employee benefits are the District's greatest expense, accounting for approximately 80% of the annual operating budget. Academic salaries are budgeted at \$52.7 million, an increase of \$2.1 million. Classified salaries are budgeted at \$35.0 million, an increase of \$3.0 million. The increases from last year's actual are due in part to replacement of vacancies (retirement or departures), annual salary "Step and Column" increases, and 1.75% COLA (annual cost of living adjustments). Employee Benefit costs are budgeted at \$41.6 million, an increase of \$4.8 million primarily due to CalPERS rate increases and health benefit cost increases from higher premium rates, additional employees, and new health benefits for associate faculty.

Supplies & Other Operating Expenses

The budgets for supplies and Other Operating Expenses is projected to be higher due to inflationary costs and from more on-ground classes and employees returning to more regular hybrid work schedules to support the needs of students and employees.

Other Outgo

The budget for Other Outgo is budgeted at \$16.0 million for Financial Aid cost for SEOG match, \$0.2 million and inter-fund transfers from the general unrestricted fund to other special use funds, \$15.8 million. Total Other Outgo transfers to other funds are:

- Fund 29—Debt Service, for debt service payment of the Lease Revenue Bond, \$3.0 million
- Fund 41—Capital Outlay, for technology for ongoing hardware and software technology (\$3.0 million), scheduled maintenance for recurring/ongoing facilities projects (\$1.2 million), and \$7.9 million for the Facilities Master Plan projects that are not funded from the general obligation bond
- Fund 52—Cafeteria, increased service costs, \$565 thousand
- Fund 61—Self-Insurance, on-going at \$50 thousand annual cost
- Fund 71—Associated Student Government, \$100 thousand to support ASG activities

Highlights of General Fund—Restricted & Other Funds

General Fund—Restricted

Expenses are budgeted at the same level as the projected certified restricted funding sources. Some restricted funding sources allow carryovers up to the end of the grant contract or categorical funds with specified end dates. Thus expenses will vary year to year from new grants, spend down of grants, and allowable carryovers.

Capital Projects Funds

Expenses in Fund 41—Capital Outlay Projects are in support of ongoing technology and facility needs for the college that are not funded by the general obligation bond. Fund 43—General Obligation Bond is a fund established with the passage of the \$455 million general obligation bond (Measure MM) in November 2016. The first issue, Series A bonds, were sold in August 2017 for \$100 million; the second issue, Series B bonds, were sold in September 2020 for \$255 million, and Series C bonds were sold in November 2022 for \$100 million. Both Moody's and Standard & Poor's credit rating agencies evaluation of the District's financials resulted in AAA ratings for all three issuances. These funds will be used for new buildings and improvement/renovations of existing buildings. See section Resource Allocation (page 66) for additional information.

All Other Funds

Other Fund Expenses are budgeted based on the projected revenues for those respective funds. See each fund statement sections for additional information.

FISCAL YEAR 2023-24 BUDGETED REVENUES, EXPENDITURES & CHANGES IN FUND BALANCE

GENERAL FUND		DEBT SERVICE	CAPITAL PROJECTS		ENTERPRISE FUNDS		INTERNAL SERVICE	TRUST FUNDS				TOTAL
11 UNRESTRICTED	12 RESTRICTED	29 BONDS/ INTEREST	41 CAPITAL PROJECTS	43 GENERAL OBLIGATION BOND	51 BOOKSTORE	52 CAFETERIA	61 SELF- INSURANCE	71 ASSOCIATED STUDENT GOVERNMENT	72 STUDENT REPRESENTATION FEE	73 STUDENT CENTER FEE	74 STUDENT FINANCIAL AID	ALL FUNDS

REVENUES

TOTAL FEDERAL REVENUES	—	\$5,188,295	—	—	—	—	—	—	—	—	—	\$15,750,000	\$20,938,295
TOTAL STATE REVENUES	\$10,290,806	44,432,643	—	—	—	—	—	—	—	—	—	1,980,000	56,703,449
TOTAL LOCAL REVENUES	152,224,409	1,493,887	\$45,000	\$680,000	\$3,000,000	\$70,100	\$15,000	\$10,000	\$30,000	\$43,000	\$42,000	—	157,653,396
Incoming Transfers	—	—	3,000,000	12,110,000	—	—	565,000	50,000	100,000	—	—	—	15,825,000
Proceeds from Financing	—	—	—	52,000,000	—	—	—	—	—	—	—	—	52,000,000
Sale of Fixed Assets	60,000	—	—	—	—	—	—	—	—	—	—	—	60,000
TOTAL REVENUES	162,575,215	51,114,825	3,045,000	64,790,000	3,000,000	70,100	580,000	60,000	130,000	43,000	42,000	17,730,000	303,180,141

EXPENDITURES

Academic Salaries	52,693,407	3,345,481	—	—	—	—	—	—	—	—	—	—	56,038,888
Classified Salaries	35,026,311	12,465,866	—	—	—	21,000	6,500	—	22,000	—	88,000	—	47,629,677
Employee Benefits	41,565,851	6,420,696	—	—	—	10,500	3,400	—	7,200	—	36,350	—	48,043,997
Supplies & Printing	1,518,946	1,028,197	—	30,000	100,000	—	—	5,000	10,000	—	1,000	—	2,693,143
Other Operating Costs	12,761,281	4,707,692	—	3,694,600	1,000,000	90,000	500,000	80,000	86,000	43,000	500	—	22,963,073
Capital Outlay	1,966,067	5,067,168	—	7,283,000	110,002,599	—	—	50,000	1,000	—	2,000	—	124,371,834
Other Outgo	16,025,000	11,272,358	3,000,000	—	—	—	—	—	12,000	—	—	17,730,000	48,039,358
Contingencies & Suspense	—	6,879,114	—	2,000,000	—	—	—	—	—	—	—	—	8,879,114
TOTAL EXPENDITURES	161,556,864	51,186,572	3,000,000	13,007,600	111,102,599	121,500	509,900	135,000	138,200	43,000	127,850	17,730,000	358,659,085

REVENUES OVER/(UNDER) EXPENDITURES

	1,018,352	(71,747)	45,000	51,782,400	(108,102,599)	(51,400)	70,100	(75,000)	(8,200)	—	(85,850)	—	(55,478,944)
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FUND BALANCE

FUND BALANCE, JULY 1	38,231,426	2,150,246	3,000,000	43,906,478	192,873,923	271,711	41,975	432,130	258,450	65,627	213,155	—	281,445,120
FUND BALANCE, JUNE 30	39,249,778	2,078,499	3,045,000	95,688,878	84,771,324	220,311	112,075	357,130	250,250	65,627	127,305	—	225,966,176

Note: this chart excludes Fund 79—OPEB, see Appendix for details.

FUNDS

Fund 11

General Fund—Unrestricted

The General Fund Unrestricted (GFU) is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the District (instruction, administration, student services, and maintenance and operations).

Revenue from state sources is \$10.3 million, where \$3.9 million represents the State's direct contribution to the CalSTRS pension plan on behalf of MiraCosta. The impact to the District and all CalSTRS employers are to minimize the employer contribution rate and payment to the pension fund; without the state's contribution, the District's portion would rise approximately 1.5% annually. Excluding the on-behalf CalSTRS amount, the states' allocation is \$6.4 million.

State sources include general apportionment of \$1.0 million; the Education Protection Account (EPA) of \$0.9 million from the passage of proposition 55 in 2016 to continue the EPA funding to community colleges through December 2030 at \$100 per FTES. The State Non-Tax revenue of \$2.3 million include lottery funds and state mandated cost funding. Lastly, the State tax subvention budget of \$0.7 million.

The largest source of revenue from local sources are from property taxes. The San Diego County's Assessor's Office assessed property values for the District for FY2023–24 is a 6.42% growth. The property tax revenue is projected at \$142.8 million, an increase of \$8.6 million from FY2022–23 Actuals of \$134.2 million. The average property assessed values in the District's boundaries for the past 5 years was 6.18%.

Other Local Sources of \$9.4 million includes the following: Student enrollment fees and charges (Credit, Non-Credit, and Community Education), interest earned from the deposits held at the Country Treasury, civic rental fees, ticket sales from the performance arts program, and fees from the child development center.

The FY2023–24 Budget for Expenses are \$161.6 million (this excludes \$0.5 million of contingencies).

Expenses excluding the CalSTRS on-behalf expenses (\$3.9 million) are \$157.3 million; 80.0% or \$125.4 million are from Salaries and Employee Benefits (this excludes CalSTRS on-behalf). Salaries increased by \$5.1 million from the step and column schedules, COLA (cost of living adjustments), planned hires of full-time faculty and classified staff, and replacements from retirement/vacant positions. Employee benefit budget increased by \$4.9 million from CalPERS rate increases, and significant health benefit rate increases (2024 rate increases for medical premiums: 23.8% from HMO plans and 30% from PPO plans). The CalPERS rate increased from 25.4% to 26.7%.

The budget for Supplies/Printing, Other Operating Costs and Capital Outlay are budgeted at \$16.2 million compared to the prior year actual of \$13.8 million, an increase of \$2.4 million. The increases are primarily due to back to campus spending, Guided Pathways programs, and higher operating costs to get back to pre-pandemic budget levels, without the CARES Act (HEERF) funding sources.

Expenditures in the Other Outgo category of \$16.0 million represents the transfers from the General Fund to the following funds as incoming revenue:

- Fund 29—Debt Service, \$3.0 million for the debt service payment of the Lease Revenue Bond (LRB)
- Fund 41—Capital Outlay Technology Projects, \$3.0 million for on-going District Technology needs
- Fund 41—Capital Outlay Facilities Projects for on-going scheduled maintenance and repairs for existing buildings, not covered by the general obligation bond, \$1.2 million
- Fund 41—Capital Outlay Facilities Master Plan (FMP) projects, \$7.9 million, for cost escalation and funding to augment the bond funds
- Fund 52—Cafeteria, \$565 thousand
- Fund 61—Self-Insurance, \$50 thousand
- Fund 71—Associated Student Government, \$100 thousand
- Fund 11—Financial Aid, \$200 thousand (non-cash and Financial Aid matches, etc.)

**Fund
12****General Fund—Restricted**

General Fund restricted resources are specifically restricted by laws, regulations, donors or other outside agencies as to their expenditures. Such externally imposed restrictions do not include internally designated restrictions imposed by governing boards on unrestricted moneys. Matching contributions for categorical programs and other programs are included in the Unrestricted General Fund. Many grants allow carryover funding of unspent funds due to the longer spending horizon past the June 30th fiscal year-end.

Revenue from Federal sources are budgeted at \$5.2 million which includes:

- College Work Study
- GEAR-UP (Gaining Early Awareness & Readiness for Undergraduate Programs)
- Perkins for career and technical education
- Adult Basic Education Programs
- Small Business Development
- Small Business Administration—VBOC (Veteran's Business Outreach)
- Title V Grant—Higher Education
- Congressional Community Projects Grant

Revenue from State sources are budgeted at \$44.4 million, primarily from general categorical programs and reimbursable categorical programs.

- Adult Education Program (AEP)
- Basic Needs Center
- California Learning Lab
- California College Promise AB19
- CalWORKs
- CAEP Adult Education Program AB1491
- CAI BioFlex
- CAI Food Safety
- CARE
- Center for Excellence
- CIRM Compass

- Cooperative Education Reskilling & Training (CERTS)
- Culturally Competent Professional Development
- Disabled Student Program & Services
- Deputy Sector Navigator LifeSci/BioTech
- Dreamer Resource Center Liaison
- Student Accessibility Services (formerly DSPS)
- Extended Opportunity Programs & Services (EOPS)
- Equal Employment Opportunity (EEO)
- Equitable Placement, Support & Completion (AB1705)
- Financial Aid Technology
- Go Biz Grants
- Guided Pathways
- LGBTQIA+ Equity
- Learning Aligned Employment Program (LAEP)
- Library Services Platform Allocation for Operational Services
- Local and Systemwide Tech and Data Security (AB178)
- Lottery (Restricted)
- Mental Health Support
- MESA Program (Mathematics, Engineering, Science Achievement)
- NextUp
- Nursing Education
- Physical Plant & Instructional Support (PPIS)
- Retention & Enrollment Outreach
- Seamless Transfer of Ethnic Studies
- Staff Development
- Student Equity & Achievement (SEA)
- Student Financial Aid Admin (SFAA)
- Student Food & Housing Support (Basic Need Services)
- Student Housing

- Student Success Completion
- Strong Workforce Programs
- Transitions Scholars
- Veteran Program & Resource Center
- Zero Textbook Cost

Local restricted resources are primarily from health service fees and parking fees. These fees typically correlate with enrollment patterns; parking fees have been reduced significantly due to higher on-line courses from pre-pandemic levels and the expiration of the Federal CARES Act (HEERF) funding that was used for loss revenue.

The Expense Budget is projected at \$51.2 million budgeted with the primary grant program spending at \$33.3 million, Other Outgoing of \$11.3 million for student financial aid, and Contingent budget of \$6.9 million, that includes multi-year grants, where the District received revenues upfront and other unassigned budgets to be determined during the fiscal year.

Fund 29 Debt Service

The Debt Service Fund is used for the payment of long term debt principal and interest from the borrowing and/or issue (sale) of long term debt bonds. Funds are transferred from the general fund to the Debt Service fund to process the debt payments.

The District is in the process of selling a new \$52 million Lease Revenue Bond to fund Facilities Plan projects (see Fund 41, Proceeds from Financing), that are not covered by the General Obligation Bond (Fund 43). The debt service payment is set-up in Fund 29 for the estimated \$3.0 million annual expenses for the term of the bond.

Fund 41 Capital Outlay Projects

The Capital Outlay Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities. Other activities recorded in this fund are improvements or extensions to the life of existing capital facilities, including major repair and remodeling projects such as scheduled maintenance.

The District may provide for the accumulation of moneys over a period of years for specific capital outlay purposes through inter-fund transfers of general purpose moneys into this fund. Income in this fund is generated through annual inter-fund transfers from the General Fund to support facilities projects and information technology costs.

The expenditures in the Capital Outlay Projects Fund will vary by project and duration from single-year to multi-year that span several fiscal years. The budget for FY2023–24 Expenses is \$13.0 million with \$2.0 million in the contingent line for projects/ budget spending to be determined later.

1. \$3.4 million for districtwide technology expenses for software licenses/maintenance and hardware costs for on-going support services
2. \$0.1 million for Workday ERP projects
3. \$0.5 million for the Guided Pathway program technology costs
4. \$1.5 million for Facilities’ scheduled repair and maintenance
5. \$4.0 million for Facilities project plan (includes \$2 million contingent budget)
6. \$3.5 million for Lease Revenue Bond projects
7. \$50 thousand for Art Restoration

Fund 43 General Obligation Bond

In November 2016, the voters approved Measure MM, General Obligation Bond Measure with 62.39% of the votes (minimum requirement was 55%). The \$455 million bond will fund facilities projects outlined in the Facilities Master Plan. The cumulative bond interest earned through 6/30/2023 is \$13.8 million, which is held in the reserve balance.

Series A has been fully spent, \$100 million. Series B funding is \$255 million; \$163.9 million has been spent through 6/30/2023; \$91.1 million is budgeted for FY2023–24 that will fully spend down series B funds. Series C funding is \$100 million; \$6.3 million has been spent through 6/30/2023; \$20 million is budgeted for FY2023–24.

Fund 51 Bookstore

The bookstore is operated by a third-party company and the District had received commission revenues of approximately \$200,000 annually based on gross sales, pre-COVID. Since March 2020, commission revenues have been lower due to lower sales. The projected commission revenue is \$70,000 for FY2023–24.

The expense budget is for the District's administrative costs and other operating expenses in support of the bookstore activities. The bookstore had a reserve of \$272 thousand at the end of FY2022–23. The projected ending balance at the end of FY2023–24 is \$220 thousand. Proceeds from the bookstore are no longer enough to support student-based activities to the Cafeteria Fund 52 and the Associated Student Government Fund 71 due to lower revenues and reserves.

Fund 52 Cafeteria

The agreement for food services includes both the Oceanside Campus and San Elijo Campus. The cafeteria service is funded by the general fund, \$565 thousand for FY2023–24 to support the new contract with third the party service provider. Vending machine sales are lower due to lower on-campus classes. Contract to provide cafeteria services while the campus has less students and employees has resulted with lower sales to the third party service provider; the District's contract expenses have increased to ensure continuous service to students. At the end of FY2022–23, reserves balances were at \$42 thousand. At the end of FY2023–24, reserves are projected to be \$112 thousand, and will need general fund transfer to continue with cafeteria services for future fiscal years.

Fund 61 Self-Insurance

The Self-insurance Fund is used for payments of insurance policy deductibles and any uninsured perils. All insurance premium payments are paid from general funds and are listed under Other Operating Expenses in the Unrestricted General Fund budget. A transfer from the General Fund is processed yearly to cover the anticipated deductibles and uninsured losses when necessary.

Insurance for property and liability losses is provided through the Statewide Association of Community Colleges (SWACC) Joint Powers Authority.

The Self-Insurance Fund expenses vary annually due to the uncertain nature of insurance needs, the District budgets for unforeseen other operating expenses and contingency expense; unspent budget will revert back to the reserves balance. At the end of June 30, 2023, reserves balances were \$432.1 thousand.

Fund 71 Associated Student Government

The Associated Student Government (ASG) sources of funds are the sale of ID cards and \$100 thousand incoming transfers from the general fund. Prior to FY2023–24, incoming transfer revenues were from the Bookstore commission revenues; however, the Bookstore does not have enough revenue and reserves to fund the ASG going forward. All expenditures are approved by a District administrator and is audited as part of the overall annual District audit.

Fund 72 Student Representation Fee Trust Fund

AB 1504 requires colleges to collect a \$2 Student Representation Fee (SRF) from students beginning January 1, 2020. \$1 of the \$2 SRF is due to the Chancellor's Office by February 1 from the prior fiscal year's receipt. The money collected shall be expended to provide support for governmental affairs representatives of local or statewide student body organizations who may be stating their positions and viewpoints before city, county, and district governments, and before offices and agencies of state government. ASG has the use of these funds for eligible expenses as stated above. The projected revenue for FY2023–24 is \$43,000 based on actual history from FY2022–23. At the end of June 30, 2023, the reserves balance was \$65.6 thousand.

Fund 73 Student Center Fee

The Student Center Fee Fund is used to account for funds collected from students for the construction, remodel, and operation of the Student Center. The Associated Student Government and the District administration jointly determine the projects to be funded with a portion of the Student Center fees collected. Starting in fall 2020, student fees were collected for on campus classes and not for distance learning courses. The projected revenue budget of \$42 thousand is approximately 40% of pre-COVID revenues for FY2023–24. The projected ending balance reserves is \$127 thousand.

Fund 74 Student Financial Aid

All governmental student financial aid are processed through Fund 74.

Federal Financial Aid of \$15.8 million are:

- SEOG
- Pell Grant
- Direct Loan

State Financial Aid of \$2.0 million are:

- Cal State Grants

State Financial Aid are similar to the categorical grant funding and can be carryover over to the following year of unspent funds.

Fund 79 Other Trust Fund—OPEB

The District is a member of the Community College League of California's Retiree Health Benefit JPA (Joint Power Authority) who works in conjunction with US Bank and Meketa Investment group under the direction of the JPA directors. The District's trust account is invested in the Balanced Fund, where the portfolio is 50% equity and 50% fixed income, with a target annual rate of return of 5.5%.

The District established a trust fund for the Other Post Employment Benefit (OPEB) retiree health benefit cost liability. While it is not required to establish a trust fund for the accrued future liability, it is fiscally prudent to establish a trust fund to ensure that the accrued liability is funded (similar to funding a pension plan).

The trust ending balance for the period ending June 30, 2023 was \$31.8 million, with an annual rate of return of 7.9%, a gain of \$2.3 million in asset value from the stock and bond market changes. The District was 82% funded for accrued liabilities through 6/30/2023; to be 100% funded, the GASB 75 interim report calculated at \$38.9 million. A new actuarial study with June 30, 2023 census data will be completed in fall 2023, and the funded accrued liability percent will be recalculated.

Budgeted Revenues & Expenditures

by Fund

Fund 11 General Fund—Unrestricted

REVENUES

STATE REVENUES

	FY2021-22 ACTUAL	FY2022-23 ACTUAL UNAUDITED	FY2023-24 FINAL BUDGET
General Apportionments	\$2,749,759	\$1,370,854	\$1,072,486
Education Protection Account (EPA)	1,019,333	1,019,333	883,600
Other State Revenues	4,339,442	5,375,589	5,344,720
State Non—Tax Revenue	2,140,018	2,647,114	2,330,000
State Tax Subventions	645,025	642,633	660,000
TOTAL STATE REVENUES	10,893,578	11,055,522	10,290,806

LOCAL REVENUES

Local Property Taxes	132,818,111	134,159,048	142,772,059
Student Fees & Charges	6,805,658	5,945,841	8,302,350
Interest & Investment Income	(824,836)	1,476,591	700,000
Rentals & Leases	62,544	90,949	70,000
Sales & Commissions	30,686	85,091	80,000
Other Local Revenues	283,904	385,995	300,000
TOTAL LOCAL REVENUES	127,351,477	142,143,516	152,224,409

OTHER FINANCING SOURCES

Incoming Transfers	4,173,248	1,776,173	—
Sale of Fixed Assets	89,675	—	60,000
NET OTHER FINANCING SOURCES	4,262,923	1,776,173	60,000
TOTAL REVENUES	142,507,977	154,975,211	162,575,215

EXPENDITURES

Academic Salaries	50,076,899	50,625,266	52,693,407
Classified Salaries	31,061,318	32,027,760	35,026,311
Employee Benefits	33,736,152	36,739,014	41,565,851
Supplies & Printing	963,112	992,141	1,518,946
Other Operating Costs	10,298,888	11,089,282	12,761,281
Capital Outlay	1,162,888	1,699,874	1,966,067
Other Outgo	13,854,379	20,026,029	16,025,000
TOTAL EXPENDITURES	141,153,636	153,199,367	161,556,864

REVENUES OVER/(UNDER) EXPENDITURES

	1,354,341	1,775,844	1,018,352
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FUND BALANCES

FUND BALANCE, JULY 1	35,101,241	36,455,582	38,231,426
FUND BALANCE, JUNE 30	36,455,582	38,231,426	39,249,778
FUND BALANCE % OF EXPENDITURE	25.8%	25.0%	24.3%

(continued on next page)

Fund 11 General Fund—Unrestricted (continued)

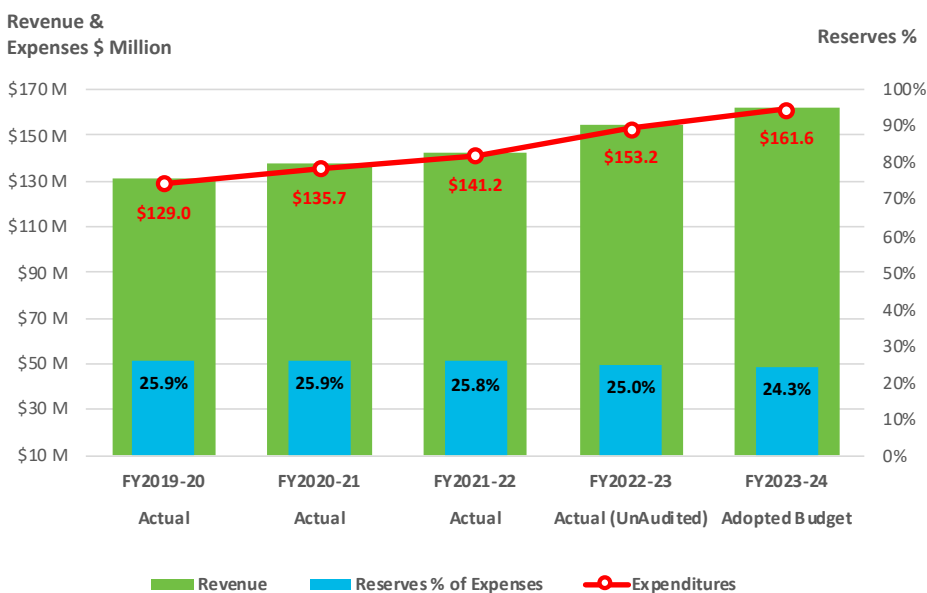
ENDING RESERVE BALANCES

	FY2021-22 ACTUAL	FY2022-23 ACTUAL UNAUDITED	FY2023-24 FINAL BUDGET
General Reserves 5%	7,057,682	7,659,968	8,077,843
Reserves for Emergencies 10%	14,115,364	15,319,937	16,155,686
Reserves for Health Benefits	3,000,000	3,000,000	3,000,000
Unavailable Ending Balance	24,173,045	25,979,905	27,233,530
Available Ending Balance	12,282,537	12,251,521	12,016,249
Total Ending Reserves Balance	36,455,582	38,231,426	39,249,778

Memo: Other Outgo:

To Fund 29—Debt Service	0	3,000,000	3,000,000
To Fund 41—Technology ITS	2,000,000	2,500,000	3,000,000
To Fund 41—Technology Workday/ERP	0	0	0
To Fund 41—Technology Guided Pathway	0	0	0
To Fund 41—Facilities Scheduled Maintenance	1,200,000	1,200,000	1,200,000
To Fund 41—Facilities FMP	10,350,000	13,000,000	7,910,000
To Fund 61—Insurance	50,000	50,000	50,000
To Fund 52—Cafeteria	65,000	115,000	565,000
To Fund 71—ASG			100,000
To Fund 11—Financial Aid	189,379	161,029	200,000
TOTAL OTHER OUTGO	13,854,379	20,026,029	16,025,000

GENERAL FUND—UNRESTRICTED: REVENUE, EXPENDITURES & RESERVES



Fund
12

General Fund—Restricted

REVENUES

FEDERAL REVENUES

	FY2021-22 ACTUAL	FY2022-23 ACTUAL UNAUDITED	FY2023-24 FINAL BUDGET
Higher Education Act	\$1,846,909	\$2,039,253	\$2,807,658
Student Financial Aid	921,160	18,845	20,650
Perkins: Vocational & Technical Education Act (VTEA)	444,845	468,051	402,103
Temporary Assistance for Needy Families (TANF)	54,394	53,711	53,711
Veterans Education	775	5,769	61,185
Other Federal Revenues	19,149,558	2,713,150	1,842,988
TOTAL FEDERAL REVENUES	22,417,641	5,298,778	5,188,295

STATE REVENUES

General Categorical Programs	16,305,834	28,414,524	35,332,297
Reimbursable Categorical	1,847,102	2,090,598	7,622,456
Other State Revenues	1,368,592	685,196	477,889
State Non-Tax Revenue	847,192	1,153,936	1,000,000
TOTAL STATE REVENUES	20,368,721	32,344,254	44,432,643

LOCAL REVENUES

Student Fees & Charges	635,493	912,882	919,348
Interest & Investment Income	(313,546)	(320,783)	—
Other Local Revenues	235,045	435,173	574,540
TOTAL LOCAL REVENUES	556,992	1,027,272	1,493,887

OTHER FINANCING SOURCES

Incoming Transfers	976,200	729,323	—
NET OTHER FINANCING SOURCES	976,200	729,323	—

TOTAL REVENUES

44,319,554 39,399,626 51,114,825

EXPENDITURES

Academic Salaries	3,609,250	3,119,840	3,345,481
Classified Salaries	9,807,400	10,553,884	12,465,866
Employee Benefits	4,902,741	5,652,869	6,420,696
Supplies & Printing	1,452,077	933,921	1,028,197
Other Operating Costs	4,191,683	4,099,388	4,707,692
Capital Outlay	9,882,387	6,583,989	5,067,168
Other Outgo	10,806,321	8,714,957	11,272,358
Contingencies & Suspense	—	—	6,879,114
TOTAL EXPENDITURES	44,651,859	39,658,847	51,186,572

REVENUES OVER/(UNDER) EXPENDITURES

(332,305) (259,221) (71,747)

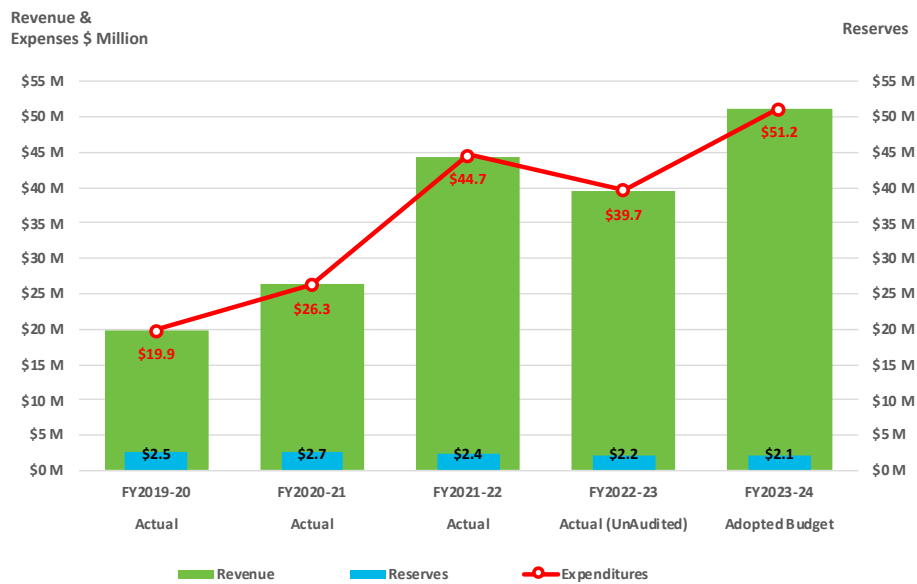
FUND BALANCES

FUND BALANCE, JULY 1	2,741,772	2,409,467	2,150,246
FUND BALANCE, JUNE 30	2,409,467	2,150,246	2,078,499

Fund
12

General Fund—Restricted (continued)

GENERAL FUND—RESTRICTED: REVENUE, EXPENDITURES & RESERVES



2029

Fund 29 Debt Service

REVENUES

LOCAL REVENUES

Interest & Investment Income
 Rentals & Leases
TOTAL LOCAL REVENUES

OTHER FINANCING SOURCES

Incoming Transfers
NET OTHER FINANCING SOURCES
TOTAL REVENUES

EXPENDITURES

Other Operating Costs
 Debt Payment & Other Outgo
TOTAL EXPENDITURES

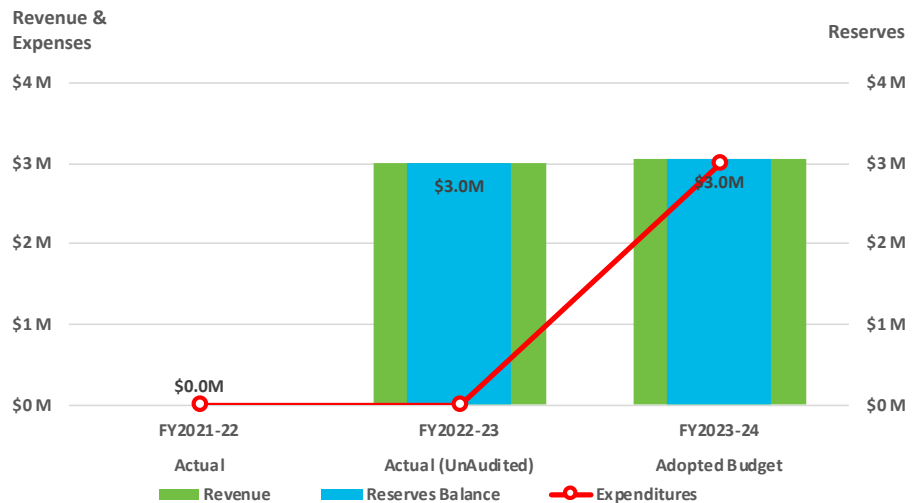
REVENUES OVER/(UNDER) EXPENDITURES

FUND BALANCES

FUND BALANCE, JULY 1
FUND BALANCE, JUNE 30

	FY2021-22 ACTUAL	FY2022-23 ACTUAL UNAUDITED	FY2023-24 FINAL BUDGET
REVENUES			
<i>LOCAL REVENUES</i>			
Interest & Investment Income		—	\$45,000
Rentals & Leases		—	—
TOTAL LOCAL REVENUES		—	45,000
<i>OTHER FINANCING SOURCES</i>			
Incoming Transfers		\$3,000,000	3,000,000
NET OTHER FINANCING SOURCES		3,000,000	3,000,000
TOTAL REVENUES		3,000,000	3,045,000
EXPENDITURES			
Other Operating Costs		—	—
Debt Payment & Other Outgo		—	3,000,000
TOTAL EXPENDITURES		—	3,000,000
REVENUES OVER/(UNDER) EXPENDITURES		3,000,000	45,000
FUND BALANCES			
FUND BALANCE, JULY 1		—	3,000,000
FUND BALANCE, JUNE 30		3,000,000	3,045,000

DEBT SERVICE FUND: REVENUE, EXPENDITURES & RESERVES



Note: 2023 COP Bond for facilities projects Debt Service payments.

Fund 41 Capital Outlay Projects

REVENUES

LOCAL REVENUES

	FY2021-22 ACTUAL	FY2022-23 ACTUAL UNAUDITED	FY2023-24 FINAL BUDGET
Interest & Investment Income	\$(732,281)	\$656,983	\$350,000
Other Local Revenues	289,117	331,037	330,000
TOTAL LOCAL REVENUES	(443,163)	988,020	680,000

OTHER FINANCING SOURCES

Incoming Transfers	13,550,000	16,700,000	12,110,000
Proceeds from Financing	—	—	52,000,000
NET OTHER FINANCING SOURCES	13,550,000	16,700,000	64,110,000
TOTAL REVENUES	13,106,837	17,688,020	64,790,000

EXPENDITURES

Supplies & Printing	5,341	5,548	30,000
Other Operating Costs	1,778,361	2,568,901	3,694,600
Capital Outlay	2,361,174	3,450,210	7,283,000
Other Outgo	500,000	—	—
Contingencies & Suspense	—	—	2,000,000
TOTAL EXPENDITURES	4,644,875	6,024,658	13,007,600

REVENUES OVER/(UNDER) EXPENDITURES

8,461,961	11,663,362	51,782,400
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FUND BALANCES

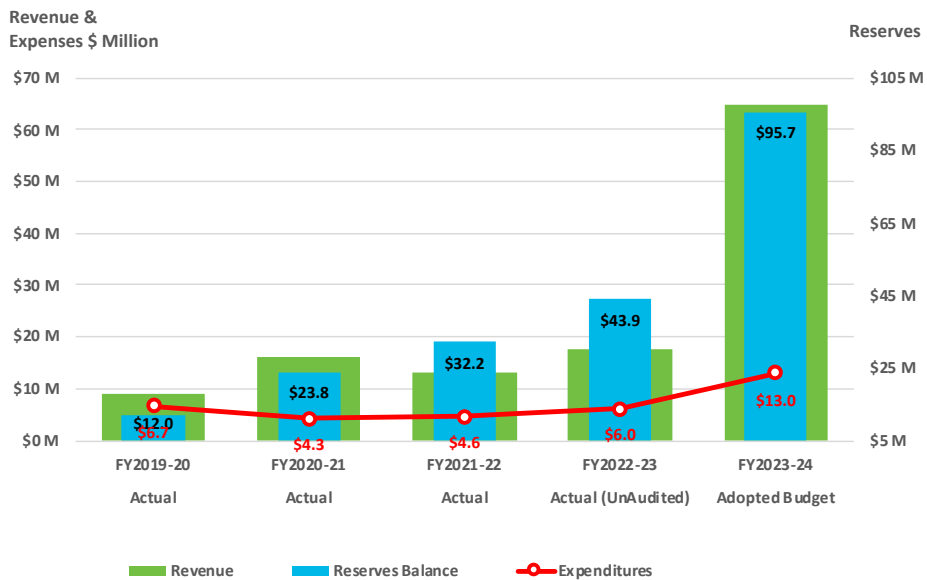
FUND BALANCE, JULY 1	23,781,155	32,243,116	43,906,478
FUND BALANCE, JUNE 30	32,243,116	43,906,478	95,688,878

Memo: Expense by Projects

Technology—ITS	2,167,750	3,225,992	3,357,600
Technology—ERP	477,437	402,629	100,000
Facilities Scheduled Maintenance	1,256,841	1,866,738	1,500,000
Facilities FMP	597,882	335,382	4,000,000
Facilities Lease Revenue Bond (LRB)			3,500,000
Technology—Guided Pathway	144,966	193,917	500,000
Art Restoration	—	—	50,000
TOTAL EXPENSE BY PROJECTS	4,644,875	6,024,658	13,007,600

Fund 41 Capital Outlay Projects *(continued)*

CAPITAL OUTLAY PROJECTS FUND: REVENUE, EXPENDITURES & RESERVES



Note: \$52 million revenue for Lease Revenue Bond (LRB) added for 2023-24, pending board approval.

Fund 43 General Obligation Bond

REVENUES

LOCAL REVENUES

Interest & Investment Income
TOTAL LOCAL REVENUES

OTHER FINANCING SOURCES

Proceeds from Financing
NET OTHER FINANCING SOURCES
TOTAL REVENUES

EXPENDITURES

Supplies & Printing
 Other Operating Costs
 Capital Outlay
TOTAL EXPENDITURES

REVENUES OVER/(UNDER) EXPENDITURES

FUND BALANCES

FUND BALANCE, JULY 1
FUND BALANCE, JUNE 30

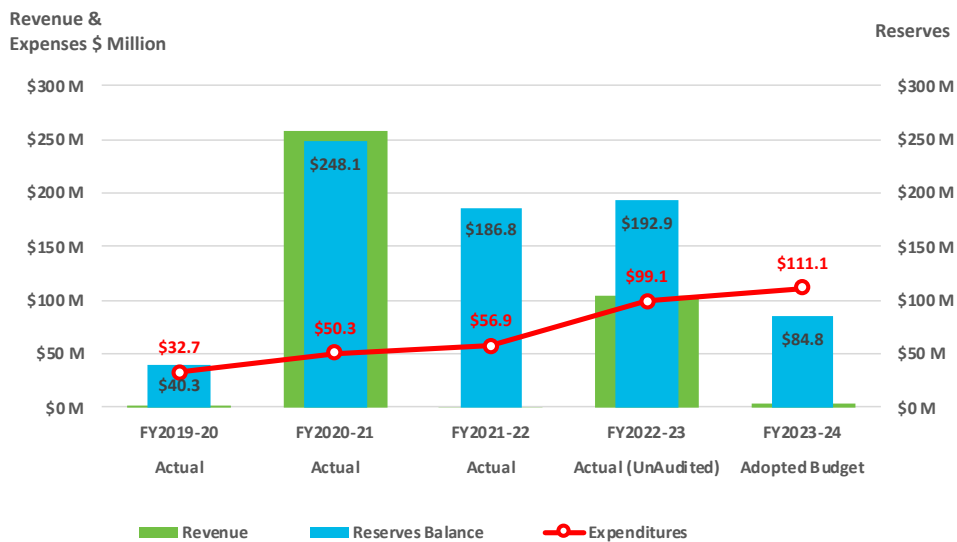
Memo: Expense by Bond Series

Series A \$100M Bond Project-to-Date
 Series B \$255M Bond Project-to-Date
 Series C \$100M Bond Project-to-Date
TOTAL EXPENSE A&B CUMULATIVE \$455M BOND SERIES

	FY2021-22 ACTUAL	FY2022-23 ACTUAL UNAUDITED	FY2023-24 FINAL BUDGET
REVENUES			
<i>LOCAL REVENUES</i>			
Interest & Investment Income	\$(4,383,041)	\$5,186,580	\$3,000,000
TOTAL LOCAL REVENUES	(4,383,041)	5,186,580	3,000,000
<i>OTHER FINANCING SOURCES</i>			
Proceeds from Financing	—	100,000,000	—
NET OTHER FINANCING SOURCES	—	100,000,000	—
TOTAL REVENUES	(4,383,041)	105,186,580	3,000,000
EXPENDITURES			
Supplies & Printing	86,617	46,487	100,000
Other Operating Costs	130,688	679,247	1,000,000
Capital Outlay	56,698,253	98,372,002	110,002,599
TOTAL EXPENDITURES	56,915,559	99,097,735	111,102,599
REVENUES OVER/(UNDER) EXPENDITURES	(61,298,600)	6,088,845	(108,102,599)
FUND BALANCES			
FUND BALANCE, JULY 1	248,083,678	186,785,078	192,873,923
FUND BALANCE, JUNE 30	186,785,078	192,873,923	84,771,324
<i>Memo: Expense by Bond Series</i>			
Series A \$100M Bond Project-to-Date	100,000,000	100,000,000	100,000,000
Series B \$255M Bond Project-to-Date	71,082,447	163,897,400	255,000,000
Series C \$100M Bond Project-to-Date		6,282,782	26,282,782
TOTAL EXPENSE A&B CUMULATIVE \$455M BOND SERIES	171,082,447	270,180,182	381,282,782

Fund 43 General Obligation Bond *(continued)*

GENERAL OBLIGATION BOND FUND: REVENUE, EXPENDITURES & RESERVES



Note: Bond Revenues. FY2017-18 \$100M Series A. FY2020-21, \$255M Series B. FY2022-23, \$100M Series C.

Fund 51 Bookstore

REVENUES

LOCAL REVENUES

	FY2021-22 ACTUAL	FY2022-23 ACTUAL UNAUDITED	FY2023-24 FINAL BUDGET
Interest & Investment Income	\$74	\$75	\$100
Sales & Commissions	134,216	71,878	70,000
TOTAL LOCAL REVENUES	134,290	71,953	70,100

OTHER FINANCING SOURCES

Incoming Transfers	73,000	—	—
NET OTHER FINANCING SOURCES	73,000	—	—
TOTAL REVENUES	207,290	71,953	70,100

EXPENDITURES

Classified Salaries	16,603	14,969	21,000
Employee Benefits	7,839	7,872	10,500
Other Operating Costs	63,631	76,220	90,000
Other Outgo	170,000	170,000	—
TOTAL EXPENDITURES	258,074	269,061	121,500

REVENUES OVER/(UNDER) EXPENDITURES

(50,784)	(197,108)	(51,400)
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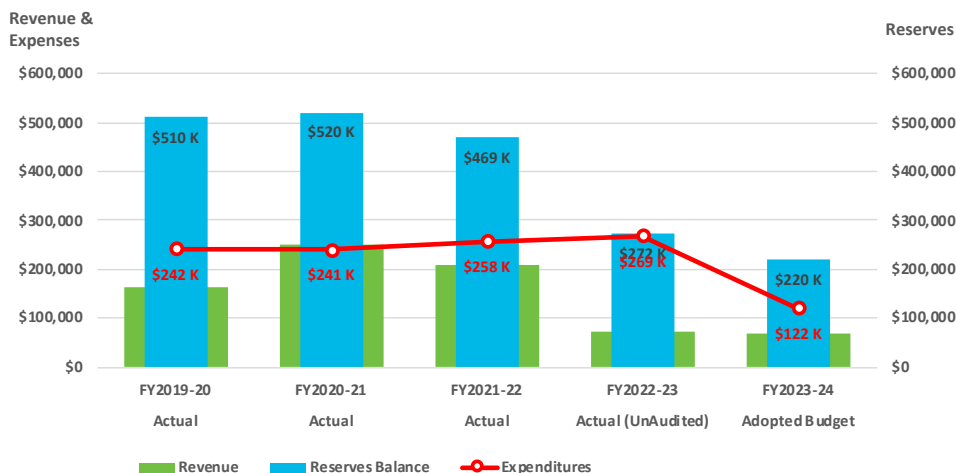
FUND BALANCES

FUND BALANCE, JULY 1	519,603	468,819	271,711
FUND BALANCE, JUNE 30	468,819	271,711	220,311

Memo: Other Outgo (Transfers):

To Fund 52—Cafeteria	45,000	45,000	0
To Fund 71—ASG	125,000	125,000	0
TOTAL OTHER OUTGO	170,000	170,000	0

BOOKSTORE FUND: REVENUE, EXPENDITURES & RESERVES



Note: 2023-24 Transfer out expenses to ASG and Cafeteria stopped. Bookstore commission revenue reduced starting in 2022-23.

52

Fund 52 Cafeteria

REVENUES

LOCAL REVENUES

Sales & Commissions

TOTAL LOCAL REVENUES

OTHER FINANCING SOURCES

Incoming Transfers

NET OTHER FINANCING SOURCES

TOTAL REVENUES

EXPENDITURES

Classified Salaries

Employee Benefits

Supplies & Printing

Other Operating Costs

Other Operating Costs

TOTAL EXPENDITURES

REVENUES OVER/(UNDER) EXPENDITURES

FUND BALANCES

FUND BALANCE, JULY 1

FUND BALANCE, JUNE 30

Memo: Revenue (Incoming Transfers):

From Fund 11—General Fund

From Fund 41—Capital Projects

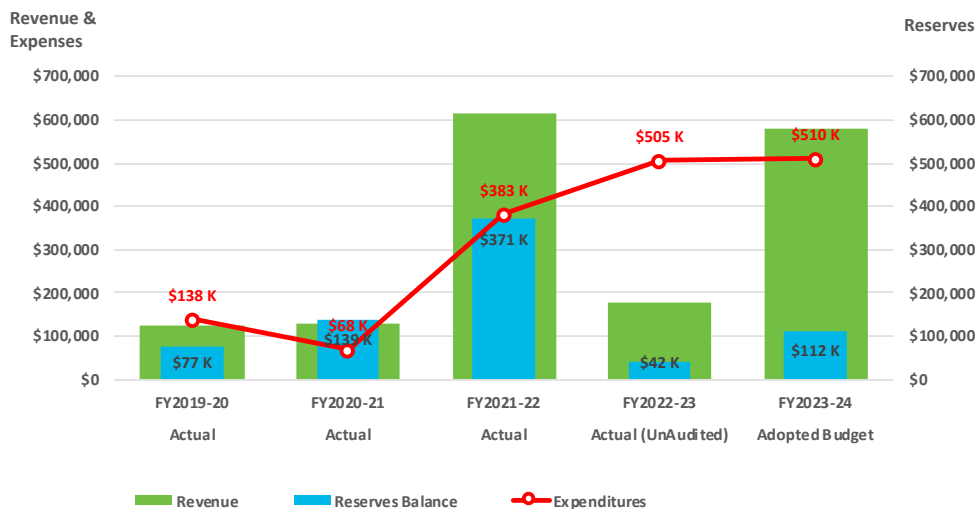
From Fund 51—Bookstore

TOTAL INCOMING TRANSFERS

	FY2021-22 ACTUAL	FY2022-23 ACTUAL UNAUDITED	FY2023-24 FINAL BUDGET
REVENUES			
<i>LOCAL REVENUES</i>			
Sales & Commissions	\$4,601	\$15,737	\$15,000
TOTAL LOCAL REVENUES	4,601	15,737	15,000
<i>OTHER FINANCING SOURCES</i>			
Incoming Transfers	610,000	160,000	565,000
NET OTHER FINANCING SOURCES	610,000	160,000	565,000
TOTAL REVENUES	614,601	175,737	580,000
EXPENDITURES			
Classified Salaries	5,534	4,990	6,500
Employee Benefits	2,613	2,624	3,400
Supplies & Printing	—	—	—
Other Operating Costs	374,747	478,796	500,000
Other Operating Costs	—	18,286	—
TOTAL EXPENDITURES	382,894	504,696	509,900
REVENUES OVER/(UNDER) EXPENDITURES	231,707	(328,959)	70,100
FUND BALANCES			
FUND BALANCE, JULY 1	139,227	370,934	41,975
FUND BALANCE, JUNE 30	370,934	41,975	112,075
<i>Memo: Revenue (Incoming Transfers):</i>			
From Fund 11—General Fund	65,000	115,000	565,000
From Fund 41—Capital Projects	500,000	0	0
From Fund 51—Bookstore	45,000	45,000	0
TOTAL INCOMING TRANSFERS	610,000	160,000	565,000

Fund 52 Cafeteria (continued)

CAFETERIA FUND: REVENUE, EXPENDITURES & RESERVES



Note: Revenue from Fund 11, as transfer in to cover service costs.

Fund 61 Self-Insurance

REVENUES

LOCAL REVENUES

Interest & Investment Income
Other Local Revenues
TOTAL LOCAL REVENUES

OTHER FINANCING SOURCES

Incoming Transfers
NET OTHER FINANCING SOURCES
TOTAL REVENUES

EXPENDITURES

Supplies & Printing
Other Operating Costs
Capital Outlay
Contingencies & Suspense
TOTAL EXPENDITURES

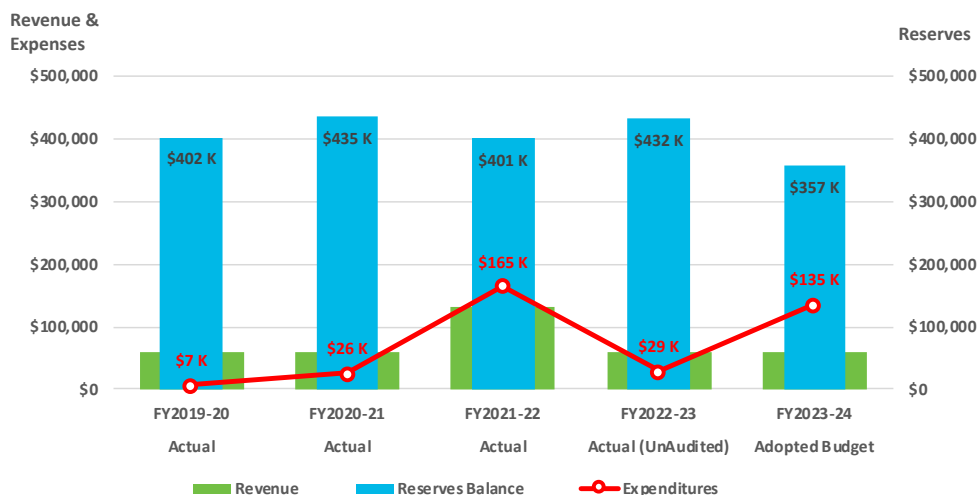
REVENUES OVER/(UNDER) EXPENDITURES

FUND BALANCES

FUND BALANCE, JULY 1
FUND BALANCE, JUNE 30

	FY2021-22 ACTUAL	FY2022-23 ACTUAL UNAUDITED	FY2023-24 FINAL BUDGET
Interest & Investment Income	\$(9,232)	\$10,097	\$10,000
Other Local Revenues	90,000	—	—
TOTAL LOCAL REVENUES	80,768	10,097	10,000
Incoming Transfers	50,000	50,000	50,000
NET OTHER FINANCING SOURCES	50,000	50,000	50,000
TOTAL REVENUES	130,768	60,097	60,000
Supplies & Printing	1,294	—	5,000
Other Operating Costs	155,793	(94)	80,000
Capital Outlay	7,876	29,218	50,000
Contingencies & Suspense	—	—	—
TOTAL EXPENDITURES	164,963	29,124	135,000
REVENUES OVER/(UNDER) EXPENDITURES	(34,195)	30,973	(75,000)
FUND BALANCE, JULY 1	435,352	401,157	432,130
FUND BALANCE, JUNE 30	401,157	432,130	357,130

SELF-INSURANCE FUND: REVENUE, EXPENDITURES & RESERVES



Fund 71 Associated Student Government

REVENUES

LOCAL REVENUES

Other Local Revenues

TOTAL LOCAL REVENUES

OTHER FINANCING SOURCES

Incoming Transfers

NET OTHER FINANCING SOURCES

TOTAL REVENUES

EXPENDITURES

Classified Salaries

Employee Benefits

Supplies & Printing

Other Operating Costs

Capital Outlay

Other Outgo

TOTAL EXPENDITURES

REVENUES OVER/(UNDER) EXPENDITURES

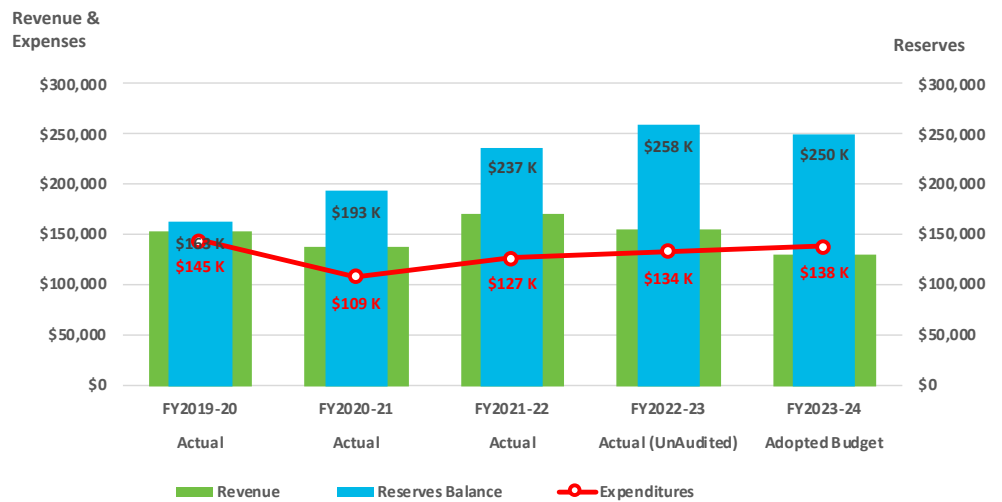
FUND BALANCES

FUND BALANCE, JULY 1

FUND BALANCE, JUNE 30

	FY2021-22 ACTUAL	FY2022-23 ACTUAL UNAUDITED	FY2023-24 FINAL BUDGET
Other Local Revenues	\$15,280	\$30,355	\$30,000
TOTAL LOCAL REVENUES	15,280	30,355	30,000
Incoming Transfers	156,179	125,000	100,000
NET OTHER FINANCING SOURCES	156,179	125,000	100,000
TOTAL REVENUES	171,459	155,355	130,000
Classified Salaries	20,196	20,846	22,000
Employee Benefits	6,447	7,186	7,200
Supplies & Printing	7,475	8,506	10,000
Other Operating Costs	81,294	85,833	86,000
Capital Outlay	—	—	1,000
Other Outgo	11,916	11,574	12,000
TOTAL EXPENDITURES	127,327	133,945	138,200
REVENUES OVER/(UNDER) EXPENDITURES	44,131	21,410	(8,200)
FUND BALANCE, JULY 1	192,909	237,040	258,450
FUND BALANCE, JUNE 30	237,040	258,450	250,250

ASSOCIATED STUDENT GOVERNMENT FUND: REVENUE, EXPENDITURES & RESERVES



Fund 72 Student Representation Fee

REVENUES

LOCAL REVENUES

Other Local Revenues

TOTAL LOCAL REVENUES

TOTAL REVENUES

EXPENDITURES

Other Operating Costs

TOTAL EXPENDITURES

REVENUES OVER/(UNDER) EXPENDITURES

FUND BALANCES

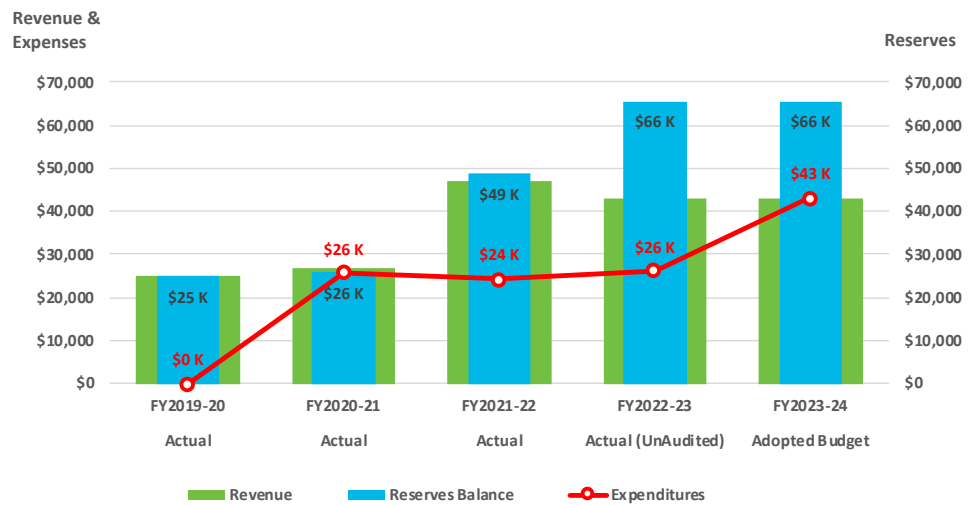
FUND BALANCE, JULY 1

FUND BALANCE, JUNE 30

	FY2021-22 ACTUAL	FY2022-23 ACTUAL UNAUDITED	FY2023-24 FINAL BUDGET
Other Local Revenues	\$47,174	\$43,190	\$43,000
TOTAL LOCAL REVENUES	47,174	43,190	43,000
TOTAL REVENUES	47,174	43,190	43,000
Other Operating Costs	24,287	26,217	43,000
TOTAL EXPENDITURES	24,287	26,217	43,000
REVENUES OVER/(UNDER) EXPENDITURES	22,887	16,973	—
FUND BALANCE, JULY 1	25,767	48,654	65,627
FUND BALANCE, JUNE 30	48,654	65,627	65,627

\$2 Student Fee: 50% sent to the State CCC Office

STUDENT REPRESENTATION FEE FUND: REVENUE, EXPENDITURES & RESERVES



Fund 73 Student Center Fee

REVENUES

LOCAL REVENUES

Student Fees & Charges

Interest & Investment Income

TOTAL LOCAL REVENUES

OTHER FINANCING SOURCES

Incoming Transfers

NET OTHER FINANCING SOURCES

TOTAL REVENUES

EXPENDITURES

Classified Salaries

Employee Benefits

Supplies & Printing

Other Operating Costs

Capital Outlay

Contingencies & Suspense

TOTAL EXPENDITURES

REVENUES OVER/(UNDER) EXPENDITURES

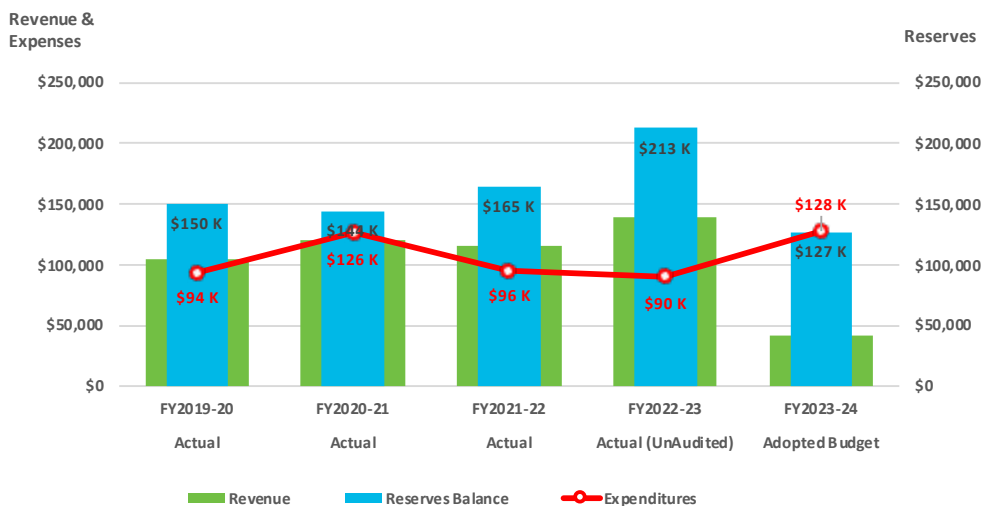
FUND BALANCES

FUND BALANCE, JULY 1

FUND BALANCE, JUNE 30

	FY2021-22 ACTUAL	FY2022-23 ACTUAL UNAUDITED	FY2023-24 FINAL BUDGET
Student Fees & Charges	\$22,082	\$40,340	\$40,000
Interest & Investment Income	(3,983)	2,805	2,000
TOTAL LOCAL REVENUES	18,099	43,144	42,000
Incoming Transfers	98,135	95,445	—
NET OTHER FINANCING SOURCES	115,346	98,135	—
TOTAL REVENUES	116,234	138,590	42,000
Classified Salaries	54,403	74,409	88,000
Employee Benefits	27,084	15,190	36,350
Supplies & Printing	96	590	1,000
Other Operating Costs	—	—	500
Capital Outlay	14,295	—	2,000
Contingencies & Suspense	—	—	—
TOTAL EXPENDITURES	95,877	90,189	127,850
REVENUES OVER/(UNDER) EXPENDITURES	20,357	48,401	(85,850)
FUND BALANCE, JULY 1	144,397	164,754	213,155
FUND BALANCE, JUNE 30	164,754	213,155	127,305

STUDENT CENTER FEE FUND: REVENUE, EXPENDITURES & RESERVES



Fund 74 Student Financial Aid

REVENUES

FEDERAL REVENUES

Student Financial Aid
TOTAL FEDERAL REVENUES

STATE REVENUES

General Categorical Programs
TOTAL STATE REVENUES

TOTAL REVENUES

EXPENDITURES

Other Outgo
TOTAL EXPENDITURES

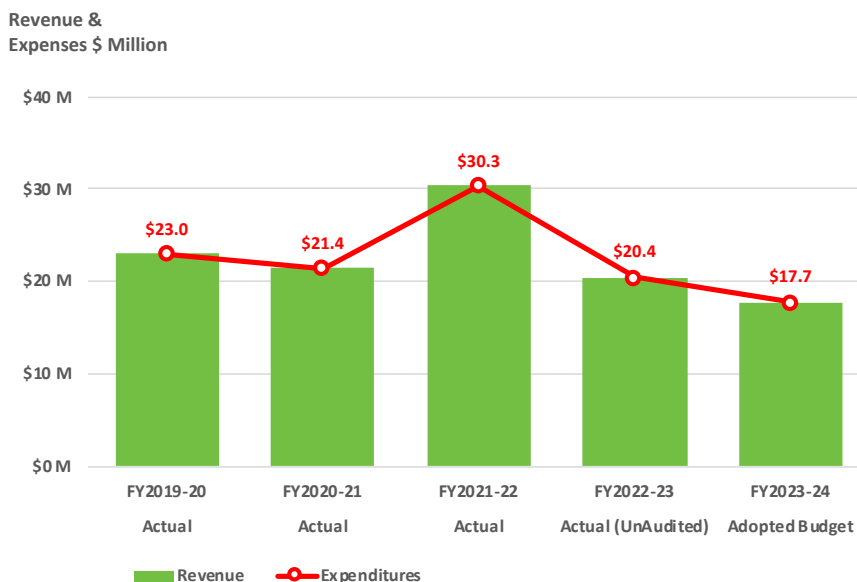
REVENUES OVER/(UNDER) EXPENDITURES

FUND BALANCES

FUND BALANCE, JULY 1
FUND BALANCE, JUNE 30

	FY2021-22 ACTUAL	FY2022-23 ACTUAL UNAUDITED	FY2023-24 FINAL BUDGET
<i>FEDERAL REVENUES</i>			
Student Financial Aid	\$28,426,146	\$18,184,356	\$15,750,000
TOTAL FEDERAL REVENUES	28,426,146	18,184,356	15,750,000
<i>STATE REVENUES</i>			
General Categorical Programs	1,902,771	2,203,968	1,980,000
TOTAL STATE REVENUES	1,902,771	2,203,968	1,980,000
TOTAL REVENUES	30,328,917	20,388,324	17,730,000
EXPENDITURES			
Other Outgo	30,328,917	20,388,324	17,730,000
TOTAL EXPENDITURES	30,328,917	20,388,324	17,730,000
REVENUES OVER/(UNDER) EXPENDITURES	—	—	—
FUND BALANCES			
FUND BALANCE, JULY 1	—	—	—
FUND BALANCE, JUNE 30	—	—	—

STUDENT FINANCIAL AID FUND: REVENUE & EXPENDITURES



Note: All Financial Aid Revenues are distributed to students. Reserves Balance are \$0.

79

Fund 79 Other Trust—OPEB

REVENUES

LOCAL REVENUES

Interest & Investment Income

TOTAL LOCAL REVENUES

TOTAL REVENUES

EXPENDITURES

Other Operating Costs

TOTAL EXPENDITURES

REVENUES OVER/(UNDER) EXPENDITURES

FUND BALANCES

FUND BALANCE, JULY 1

FUND BALANCE, JUNE 30

ACTUARIAL GASB74/75 ACCRUED LIABILITY

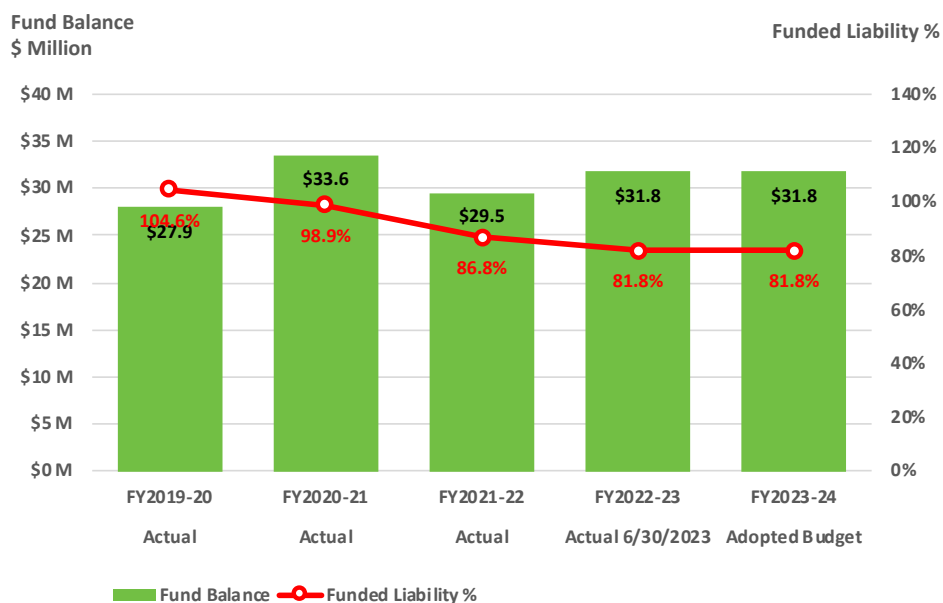
ACCRUED FUNDED LIABILITY RATIO

RATE OF RETURN, PORTFOLIO TARGET

RATE OF RETURN, ACTUAL

	FY2021-22 ACTUAL	FY2022-23 ACTUAL UNAUDITED	FY2023-24 FINAL BUDGET
Interest & Investment Income	\$(4,055,577)	\$2,382,002	\$40,250
TOTAL LOCAL REVENUES	(4,055,577)	2,382,002	40,250
TOTAL REVENUES	(4,055,577)	2,382,002	40,250
Other Operating Costs	43,386	40,250	40,250
TOTAL EXPENDITURES	43,386	40,250	40,250
REVENUES OVER/(UNDER) EXPENDITURES	(4,098,963)	2,341,752	—
FUND BALANCE, JULY 1	33,571,048	29,472,085	31,813,837
FUND BALANCE, JUNE 30	29,472,085	31,813,837	31,813,837
ACTUARIAL GASB74/75 ACCRUED LIABILITY	33,951,252	38,869,372	38,869,372
ACCRUED FUNDED LIABILITY RATIO	86.8%	81.8%	81.8%
RATE OF RETURN, PORTFOLIO TARGET	5.5%	5.5%	5.5%
RATE OF RETURN, ACTUAL	-12.2%	7.9%	

OTHER TRUST—OPEB FUND: BALANCE & FUNDED LIABILITY



Note: Fund Balance & Funded Liability % based on asset market value and Actuarial GASB 75 interim report, 6/30/2023, fully funded liability \$38,869,372.

CAPITAL EXPENDITURES

Capital expenditures are incurred when money is spent to purchase a fixed asset or add to the value of an existing fixed asset that has a useful life extending beyond the taxable year. Capital expenditures are used to acquire or upgrade physical assets such as equipment, property, or industrial buildings. In accounting, a capital expenditure is added to an asset account (capitalized), thus increasing the asset's basis (the cost or values of an asset as adjusted for tax purposes). The District maintains an initial unit cost capitalization threshold of \$5,000 and an estimated useful life greater than one year. Buildings, as well as renovations to buildings, infrastructure, and land improvements with a unit cost of \$50 thousand or more, that significantly increase the value or extend the useful life of the structure, are capitalized.

Institutional Planning

The District regularly evaluates and assesses its short-term and long-term needs through an integrated planning process. The Long-term Planning Framework (2020–2026) is the overarching long-term planning document. The Educational Plan Update (2021) is the update from the most recent version which expired in 2020. The Technology Plan was finalized in fall 2022.

Facilities Master Plan Update

Following the 2015 revision of the Education Plan data, the 2011 Facilities Master Plan was updated in 2016 to align with the current and future needs of MiraCosta College identified in the updated 2015 Education Plan component of the Comprehensive Master Plan. A revision to the Facilities Master Plan began in the summer/fall 2022; the revision will be renamed Facilities Futures Plan.

In order to fully understand MiraCosta's needs and issues, a large and diverse set of stakeholders—from the Board of Trustees to students, from faculty to facilities personnel—participated in the Facilities Master Plan Update process through online surveys, workshop discussions, meetings, campus forums, and presentations. The college also completed an analysis of its existing facilities and conditions.

The results of this extensive investigative and collaborative planning process are documented in the 2016 Facilities Master Plan and appendices.

An overall process summary and master plan visioning goals are included in the plan. The updated Facilities Futures Plan will be forthcoming in spring 2024.

5-Year Capital Improvement Construction Plan

The 5-Year Capital Improvement Construction Plan identifies the capital construction projects the District plans on implementing within the next 5 years. The plan conveys the facilities master planning context, current capital outlay needs and objectives, and the list of proposed project schedules and costs by phase. The plan is updated annually and submitted to the California Community Colleges Chancellor's Office. The current 5-Year Capital Improvement Construction Plan objectives include:

- Facilitate learning and student support through facility enhancements
- Ensure facility compliance with environmental, health, and safety regulations
- Extend the life expectancies of buildings and infrastructure
- Construct new facilities to meet the academic and student support demands of the community

In June 2023, the Board of Trustees approved the 2025–2029 5-Year Capital Improvement Construction Plan, identifying the projects to be completed to meet projected facility needs of the District.

Program Review Needs

Projects are identified through the continuous improvement process, also known as program review, and are aimed at improving facility deficiencies for various academic and support programs. Funding for these programs will come from a combination of funding sources including Measure MM, state scheduled maintenance, grants, donations, college capital improvement funds, and other sources of funding.

Planning Priorities

The District’s planning priorities promote the development and renovation of facilities that support the highest standards in instructional methodology, equity, the protection of the environment, and public health and safety. Based on the updated Education Plan, institutional goals, and the facilities assessments, District leadership identified, in no particular order, for the 2016 Facilities Master Plan. These planning priorities will be reviewed during the Facilities Futures Plan update.

HIGHEST PRIORITY

- 21st century learning environments
- Meeting/study/gathering space
- Adjacencies
- Office/work environment
- Parking
- Infrastructure
- Building systems
- Safety and security
- Eliminate nonfunctional space
- Improve efficiency/utilization of facilities
- Right size the campus to address program needs
- Enhance the campus environment
- Develop the path to sustainability

HIGH PRIORITY

- Outdoor work space
- Optimize space utilization
- Identity
- Athletics/gym replacement
- Sustainability
- Replacement of temporary buildings
- Total cost of ownership

Total Cost of Ownership

The Budget and Planning Committee (BPC) total cost of ownership (TCO) subcommittee was formed to review and improve the current practices used to address TCO regarding facilities, equipment maintenance and replacement, and technology. In 2016, the college hired a construction program management consultant to develop an improved TCO process and report. The TCO process was updated and revised in July 2020 to ensure that the data was current. The TCO model has now been developed into a dashboard that is being used to improve the college’s efforts in capital planning in order to include more accurate reflections of the TCO of new facilities construction, as well as deferred maintenance, staffing needs, and equipment costs.

Implementing the 5-Year Capital Improvement Construction Plan

In November 2016, the District successfully passed general obligation bond Measure MM with 62.39% of the votes (minimum requirement was 55%). This measure provided the District with \$455 million, which will allow for implementation of the projects identified in the 2016 Facilities Master Plan Update. Additional funds from the District’s Fund 41 Capital Construction, State Scheduled Maintenance, Grants, and other sources of funding, will also be used to implement the overall Capital Construction Program Plan.

Prior to the sale of the District’s first \$100 million bond allotment in September 2017, second bond allotment of \$255 million in September 2020, and third and final \$100 million bond allotment in October 2022, MiraCosta Community College District earned the highest ratings of AAA from each allotment by both Moody’s Investors Services (Moody’s) and Standard & Poor’s Global (S&P). Both rating services recognized the District’s solid financial position, experienced management team, and construction track record in their reports. The District sold the final \$100 million of the bond in the fall of 2022.

Proposed Capital Projects

OCEANSIDE CAMPUS

ACTIVE PROJECTS IN FY2023-2024

- Building 5000 Gym Complex
 - In construction
- Building 5100 New Allied Health
 - In construction
- Building 1300 New Chemistry & Biotechnology
 - In design
- Building 1400 New Student Services
 - In construction
- Building 2800 New Arts/Media
 - In design
- Building 1200 Library Renovation
 - In design
- Buildings 3000-3400/3700 Communications Hub, Equity Village, and Student Center
 - In design
- Campus Wide ADA Improvement and Utility Infrastructure Renovation
 - Ongoing
- Swing Space
 - Ongoing
- Building 4500 Science Renovation
 - Upcoming
- Theatre Lighting
 - In design
- All Campus—Security Camera Project
 - In design
- Stair Removal & Bridge Repair
 - In design
- Building 4700 Professional Development
 - In design
- Solar Project
 - In design
- Signage & Wayfinding Implementation
 - In design

BUILDING 5100 NEW ALLIED HEALTH

The new design-build facility for Allied Health will provide a consolidated location and appropriate facilities for all the Allied Health programs. The location of the Allied Health building will allow the building to function as a terminus to the main east-west campus promenade.

Coupling the Allied Health building with the new Gym Complex will create a new health and wellness academic hub and allow for inter-professional collaboration. The program includes state-of-the-art simulation spaces, including patient rooms, operating rooms, as well as hands-on skills labs and classrooms.

Budget: \$29,763,334
 Occupy Year: 2023-24
 Gross Square Feet: 25,424

BUILDING 1300 NEW CHEMISTRY & BIOTECHNOLOGY

The new design-build Chemistry & Biotechnology building will provide a state-of-the-art science facility for 21st century learning science environments. As the biotechnology program continues to expand, the building will provide a new, larger home for the program. Also included in the preliminary program are new chemistry labs and 40-person, flexible classrooms. The building design has resulted in a two-story building over a site grade change.

Budget: \$46,921,154
 Occupy Year: 2024-25
 Gross Square Feet: 23,391

BUILDING 1400 NEW STUDENT SERVICES (INCLUDES VETERANS RESOURCE CENTER)

The new design-build Student Services building will consolidate all of the student services functions currently scattered throughout the campus, into a single one-stop-shop. In addition to allowing the services programs to grow to serve a growing student population, this new building will dramatically improve the student experience for both current and

OCEANSIDE CAMPUS

prospective students. Located at the former Pedley Park site, the new building is strategically located to act as a gateway building for the campus, providing a much-needed sense of entry and easy wayfinding for new or prospective students. The two-story structure will also allow access and entry from the street level for visitors and campus promenade level for current students. In addition to the new building, there are additional geotechnical slope repairs that are included in this project.

Budget: \$62,064,022
 Occupy Year: 2023-24
 Gross Square Feet: 57,000

BUILDING 5000 NEW GYMNASIUM COMPLEX

The new design-build Gymnasium Complex will replace the existing gym buildings and provides a consolidated location for athletics instruction spaces and locker rooms. The project also includes the construction of a new Kinesiology, Health and Nutrition (KHAN) building which includes a new Wellness Center and a central plant for HVAC. Its proximity to the new Allied Health building will help to create a health and wellness hub with shared outdoor spaces. The master plan assumes a single-story building. The Gym Complex design has been coordinated with the new Allied Health building to provide a unified campus and design aesthetic.

Budget: \$41,372,096
 Occupy Year: 2023-24
 Gross Square Feet: 42,865

**BUILDING 3000 RENOVATION
 BUILDINGS 3000-3400/3700 SERVICES
 CONSOLIDATION DESIGN**

This design-build project includes the demolition of Buildings 3000, 3100, 3200, and 3300 and the construction of a new instructional building to replace those aging facilities. The proposed new building will create a communications hub, social justice and equity center to provide 21st century learning environments, including classrooms, conference rooms, quiet and active study spaces, collaboration spaces, as well as additional faculty

office space. The project also includes a major renovation to Buildings 3400 and 3700, including complete renovation of interiors including reconfiguring interior partitions, finishes, and FF&E (furniture, fixtures, and equipment), major renovation of building systems, substantial impact to building envelope and roof, restroom and accessibility upgrades, additional student spaces at vacated art gallery, and interior and exterior accessibility upgrades.

Budget: \$69,346,329
 Occupy Year: 2025-26
 Gross Square Feet: 49,588

THEATRE LIGHTING

This project is a replacement of failing theatrical lighting systems in the Building 2000 Theatre on the Oceanside Campus. The existing system is beyond its serviceable life and is no longer supported. A new system will be safer, more energy efficient and will modernize capabilities.

Budget: \$535,000
 Occupy Year: 2025-26
 Gross Square Feet: N/A

BUILDING 2800 MEDIA ARTS COMPLEX

The new design-build Media Arts Complex will house a wide variety of functions, serving the students of the arts hub and the campus, including the art gallery, student study spaces, faculty offices, the media arts labs, a coffee cart type element, and locations for exterior art display. It will serve as the main student resources space for the arts hub, providing dedicated student-friendly study and collaboration spaces. In addition to the new building, there are additional geotechnical slope repairs and the addition of a new ADA accessible bus stop that will be included in this project.

Budget: \$25,859,673
 Occupy Year: 2024-25
 Gross Square Feet: 10,471

OCEANSIDE CAMPUS

BUILDING 1200 LIBRARY RENOVATION

Major renovation and modernization work will be done as a design-build project to remodel and/or repurpose the building for new functions. The scope includes renovation of the existing Library, faculty and staff offices, quiet study rooms, and open computer lab and student learning centers. The building will also include a new Mathematics, Engineering and Science Achievement (MESA) center, and the expansion and consolidation of the Information Technology Services (ITS) offices and collaboration area. Modernization will include general interior finish and FF&E upgrades, building envelope repairs, mechanical, electrical and plumbing (MEP) repairs/upgrades and accessibility updates.

Budget: \$32,480,013
 Occupy Year: 2024-25
 Gross Square Feet: 47,790

BUILDING 4500 SCIENCE RENOVATION

Major renovations will convert existing Chemistry labs and associated support spaces to new labs for the Physical and Earth Science programs. The project will include upgrades of all remaining science labs, accessibility upgrades, and the replacement of aging air handling units, as well as mechanical, electrical, and plumbing (MEP) upgrades.

Budget: \$35,543,062
 Occupy Year: 2025-26
 Gross Square Feet: 20,565

SWING SPACE

Temporary Structures (or “swing space”) will be utilized to house campus activities and instruction displaced by construction. These temporary buildings, housed on the north side of campus, include five classroom trailers, a restroom trailer, and an office trailer to be used during miscellaneous modernization projects throughout the campus.

Budget: \$9,058,137
 Occupy Year: 2025-26
 Gross Square Feet: 20,565

ALL CAMPUS—SECURITY CAMERA PROJECT

This project will cover the installation of an integrated security camera system across the San Elijo, Community Learning Center and Oceanside campuses. Once cameras and systems have been installed it will be a significant first step in creating a standardized system for video security.

Budget: \$703,000
 Occupy Year: 2024-25
 Gross Square Feet: N/A

STAIR REMOVAL & BRIDGE REPAIR

This is a repair project to address a failing retaining wall at the base of the pedestrian bridge over Barnard Drive. The wall has been temporarily shored as an interim measure. The planned scope includes removal of a stairway that is not ADA compliant and maintenance repairs to the bridge. This work is planned to begin after new ADA compliant access points are constructed in adjacent areas at the new Student Services Building and Chemistry and Biotechnology Building.

Budget: \$1,491,221
 Occupy Year: 2025-26
 Gross Square Feet: N/A

PROFESSIONAL DEVELOPMENT (BUILDING 4700)

This project will renovate the existing building area to create a permanent location for the Professional Development program of MiraCosta College. Their services support professional development of staff and faculty across all MiraCosta College. This service is currently housed in a temporary trailer location.

Budget: \$3,766,462
 Occupy Year: 2024-25
 Gross Square Feet: N/A

OCEANSIDE CAMPUS

SOLAR PROJECT

Installation of renewable electrical power generation equipment and infrastructure including a 2.8 MW car port style solar array at the Oceanside Campus to meet the District’s sustainability objectives, and to comply with requirements for utilization of electrical power generated by renewable resources. Solar array car ports to be located in parking lots 4C and 5A.

Budget: \$16,000,000
 Occupy Year: 2024–25
 Gross Square Feet: TBD

SIGNAGE & WAYFINDING IMPLEMENTATION

This project will include implementation of signage and wayfinding throughout the Oceanside Campus. This is planned to include a refresh of building interior and exterior signage, wayfinding signage around campus, and signage to support vehicular traffic.

Budget: \$4,000,000
 Occupy Year: 2024–25
 Gross Square Feet: TBD

SAN ELIJO CAMPUS

ACTIVE PROJECTS IN FY2023-2024

- Miscellaneous Enhancements Project
 - In construction
- Path of Travel Project
 - In design

COMMUNITY LEARNING CENTER

ACTIVE PROJECTS IN FY2023-2024

- Solar Project
 - In design

MISCELLANEOUS ENHANCEMENTS PROJECT

This project includes needed upgrades to Buildings 200, 300, 600, and 900. The focus of the project is to install metal wall caps at the top of perimeter walls to prevent moisture intrusion and replacing finishes and failing roofing and drainage on trellis. Additionally, a new reclaimed water system provided by Olivenhain Municipal Water District has provided reclaim water to the district site that will need to be carried on to the property to tie into the campus irrigation system.

Budget: \$1,312,616
 Occupy Year: 2024-25
 Gross Square Feet: 1,595

PATH OF TRAVEL PROJECT

This project will connect the San Elijo Campus to the public sidewalk along Manchester Avenue. This will create connectivity to the local community and provide a path of travel that is compliant with the Americans with Disabilities Act.

Budget: \$486,483
 Occupy Year: 2024-25
 Gross Square Feet: N/A

SOLAR PROJECT

Installation of renewable electrical power generation equipment and infrastructure including a 371 KW car port style solar array at the San Elijo Campus to meet the district's sustainability objectives, and to comply with requirements for utilization of electrical power generated by renewable resources. Arrays will be in the western portion of the parking lot and adjacent to campus.

Budget: \$2,000,000
 Occupy Year: 2024-25
 Gross Square Feet: TBD

SOLAR PROJECT

Installation of renewable electrical power generation equipment and infrastructure including a 189 KW mixed Carport and Rooftop solar array at the CLC site to meet the District's sustainability objectives, and to comply with requirements for utilization of electrical power generated by renewable resources. Solar array carport to be located in the southern parking lot and rooftop solar on the Building A roof.

Budget: \$1,500,000
 Occupy Year: 2024-25
 Gross Square Feet: TBD

Capital Improvement Construction Plan Update—Projects by Campus

Following is a comprehensive list of planned Capital Construction Projects identified in the 2016 Facilities Master Plan (subject to change) and other capital improvement plan projects:

OCEANSIDE CAMPUS

NEW BUILDING PROJECTS

- Student Services Building (includes Veterans Center)
- Gym Complex
- Chemistry & Biotechnology Building
- Allied Health Building
- Arts/Media Services Building

RENOVATION PROJECTS

- Administration Building 1000
- Library Building 1200
- Theatre Building 2000
- Instructional Building 3000
- Instructional Building 3100
- Instructional Building 3200
- Instructional Building 3300
- Student Center Building 3400
- Instructional Building 3500
- Science Building 4500

INFRASTRUCTURE PROJECTS

- Domestic Water Repair
- Sanitary Sewer Repair
- Storm Drainage Repair
- Natural Gas Repair & Valves
- Communications

LANDSCAPE PROJECTS

- Campus Quad
- Promenades
- Academic Hub Plazas
- Outdoor Classrooms
- Athletic Fields
- Bioswales & Native Plantings
- Sod Removal

SITE IMPROVEMENT PROJECTS

- Transit Center
- Pedestrian Bridge
- Monument Signs
- Sidewalk Improvement
- Site Lighting

PARKING PROJECTS

- New Parking Lots
- Expanded & Reconfigured Lots
- Visitor Parking

SAN ELIJO CAMPUS

NEW BUILDING PROJECTS

- Student Services & Administration Building

RENOVATION PROJECTS

- Library Building 100
- Instructional Building 200
- Instructional Building 300
- Science Building 400
- Instructional Building 500
- Instructional Building 600
- Facilities Building 700
- Student Center Building 900

INFRASTRUCTURE PROJECTS

- Sanitary Sewer Repair
- Storm Drainage Repair
- Natural Gas Repair
- Communications

LANDSCAPE PROJECTS

- Entry Plaza & Quad Landscaping
- Outdoor Learning Spaces
- Landscaping Improvement
- Bioswale & Native Plantings
- Sidewalk Improvement

COMMUNITY LEARNING CENTER

RENOVATION PROJECTS

- Building A, Student Resources
- Building A & B, Classrooms

INFRASTRUCTURE PROJECTS

- Natural Gas Repair

PARKING PROJECTS

- Expanded & Reconfigured Parking

LANDSCAPE PROJECTS

- New Campus Quad
- New Entry/Gateway
- Bioswales & Native Plantings

DEBT MANAGEMENT

Legal Debt Limits

The District does not have a legal debt limit threshold to adhere to.

Debt Service—General Obligation Bond

The San Diego County Treasury manages the debt service on behalf of the District. Funds are collected from the District’s taxpayers to service the annual debt payments.

Series A Bonds, September 2017: \$100 million general obligation bonds with various maturity dates, with the final date in 2042.

Series B Bonds, September 2020: \$255 million general obligation bonds with various maturity dates, with the final date in 2045.

Series C Bonds, September 2022: \$100 million general obligation bonds were sold in October 2022.

The facilities project plans are listed in the previous section.

Debt Service—Other

The District will sell a Lease Purchase Bond in 2023–24 that will obligate a debt service payment approximately \$3 million annually for 30 years (see Fund 29 statement).

Post-Employment Benefits

The District’s annual Other Post-Employment Benefit (OPEB) cost is calculated based on the actuarially valuation study of the total OPEB liability. The OPEB liability assumes the District’s funding strategy is to fund the normal cost (current accrual for benefits being earned) plus an amortization of the unfunded accrued liability.

The District’s funded accrued liability at the end of June 30, 2023 was 81.8%. The asset value is the OPEB trust account was \$31.8 million (see Fund 79 statement).

The table below presents the actuarial accrued liability and the value of the Trust Fund.

OPEB FUNDING PROGRESS AS OF JUNE 30, 2023

Actuarial Total OPEB Liability (TOL) (Interim GASB 75 report 6/30/2023)	\$38,869,372
Trust Fund Asset Value (6/30/2023)	31,813,837
Net OPEB Liability Funded	81.8%

Economic Conditions

The District’s economic condition is directly affected by the economic wellbeing of the state of California and the local region’s economic outlook. The City of San Diego’s economic outlook from fiscal year 2022–2028 from the November 2022 report, projected a 6.0% growth for FY2022–23 and a 5.3% growth for FY2023–24. MCCCD received an updated District property assessment growth of 6.42% in July 2023 for FY2023–24, which was used for the FY2023–24 budget. The local property tax growth has a direct impact to the District’s annual revenues, since MCCCD is one of the few community colleges that are funded by local property tax revenues and not through the state apportionment funding formula for general funds. The following economic outlook on page 76 projects property tax revenue growth of 4.3% and 4.4% for the next four fiscal years.

LONG-RANGE FINANCIAL PLANNING

ECONOMIC TRENDS

[Fiscal Year 2024–2028 Five-Year Financial Outlook, City of San Diego]*

The major economic drivers of Property Tax revenue are the California Consumer Price Index (CCPI), home sales, home prices, foreclosures, and defaults. The CCPI plays an important part in the assessed valuation of properties that do not sell or are not improved within a given year—the CCPI limits assessed valuation growth under Proposition 13 which specifies that a property’s value may increase at the rate of the CCPI but cannot exceed 2.0 percent per year unless the property is improved or sold to establish a new assessed value. In compliance with Revenue and Taxation Code section 51, the San Diego County Assessor’s Office uses the October CCPI to assess property values under Proposition 13. However, at the time that this report was prepared, the October 2022 CCPI had not yet been released. The latest CCPI released by the California Department of Finance (DOF) is as of August 2022 at 322.275, which is a 7.5 percent increase from the August 2021 CCPI of 299.815. As a result, the Outlook applies the 2.0 percent maximum that is specified in Proposition 13 to the assessed value of all properties not sold or improved within the given year.

At the beginning of the calendar year, the City experienced high growth in both home prices and home sales before slowing in recent months. The median home price reached an all-time high of \$860,000 as of May 2022; however, the median home price has since dropped to \$825,000 as of September 2022. Moreover, home sales have also begun to slow, with year-to-date home sales as of September

2022 decreasing by 28.3 percent when compared to year-to-date home sales as of September 2021. The experienced decline in property sales is attributed to increasing interest rates resulting in unfavorable lending conditions, which when coupled with high median home prices, has further reduced the affordability of homes in the region. Figure 2.3 – Case-Shiller Home Price Index, California CPI, San Diego Median Home Price displays the correlation of several economic factors described above since 2013 and the resulting impact on the City’s assessed valuation. The graph shows that while the Case-Shiller Home Price Index and the median home price have fluctuated significantly over the years, the CCPI has remained relatively stable. As CCPI is a key driver of the change in the City’s assessed valuation as long as it remains above 2.0 percent, the stability in this indicator and the Proposition 13 restrictions have allowed the annual change in assessed valuation to remain steady when compared to the Case-Shiller Home Price Index and the local median home price. Notably, the graph displays a lag of approximately 12–18 months between activity in the local real estate market and the resulting impact on the City’s assessed valuation, as noted earlier in the Property Tax Forecast section.

In recent months, both foreclosures and notices of defaults have steadily increased with the lifting of statewide eviction moratoriums. While the annual percentage change increase is significant, the year to-date counts of foreclosures and notices of defaults are still below historic norms. The increasing trend is anticipated to result in a return to historically normal levels. Other factors considered in the development of revenue projections for Property Tax include mortgage rates, changes to federal tax policy, and property tax refunds. The 30-year mortgage rate has steadily increased in recent months as record high inflation has led the Federal Reserve to increase the federal funds rates in an effort to combat record high inflation and bring the Consumer Price Index (CPI) to a target rate of .0 percent. In September 2022, the Federal Open Market Committee (FOMC) increased the target range for

*Source: <https://www.sandiego.gov/sites/default/files/fy-2024-2028-five-year-financial-outlook-and-attachments-general-fund.pdf>

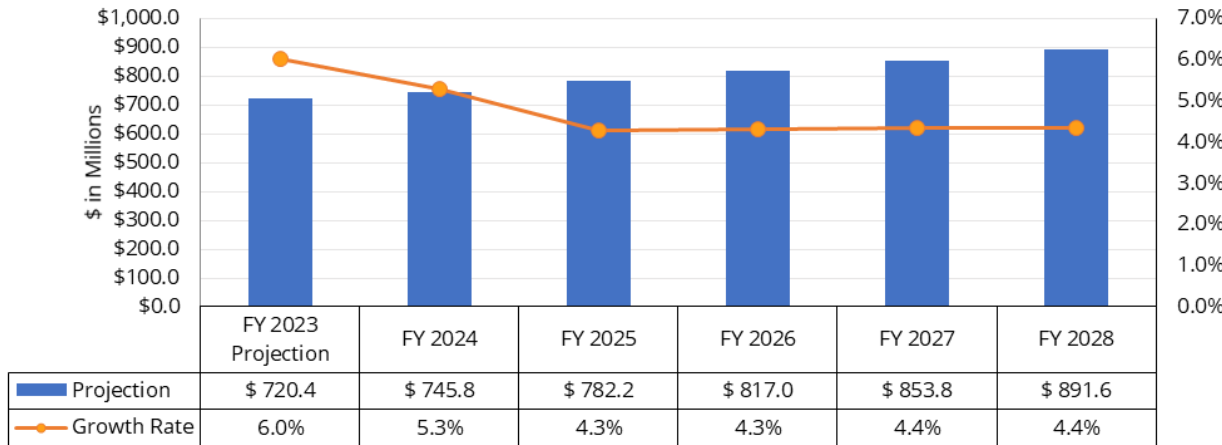
ECONOMIC TRENDS (continued)

federal funds rate to between 3 and 3-1/4 percent. Subsequently, on November 2, 2022, the FOMC further raised the federal funds rate to 3-3/4 to 4 percent. In their November 2022 statement, the Federal Reserves stated that:

“The Committee seeks to achieve maximum employment and inflation at the rate of 2 percent over the longer run. In support of these goals, the Committee decided to raise the target range for the federal funds rate to 3-3/4 to 4 percent. The Committee anticipates that ongoing increases in the target range will be appropriate in order to attain a stance of monetary policy that is sufficiently restrictive to return inflation to 2 percent over time. In determining the pace of future increases in the target range, the Committee will take into account the cumulative tightening of monetary policy, the lags with which monetary policy affects economic activity and inflation, and economic and financial developments...”¹

In addition to the above factors, due to the dissolution of RDAs, pass-through and residual property tax payments to the City from the RPTTF are included in the Property Tax forecast. Pass-through payments are agreements between former redevelopment areas and the local entities to provide payments from the RPTTF deposits to local entities. The residual property tax payment is the City’s proportionate share of funds remaining in the RPTTF after the Recognized Obligation Payment Schedule (ROPS) requirements have been met. As ROPS obligations are paid off, residual RPTTF revenues will grow. Table 2.2 – Property Tax Components and **Figure 2.4 – Property Tax Revenue Projections: Fiscal Years 2024 – 2028** provide details on the components of the FY 2023 Adopted Budget and year-end projection, as well as the forecasted Property Tax revenue for FY 2024 through FY 2028 for Property Tax. The current growth rates incorporate a 12-18-month lag time between the time that the assessed valuation is set by the County Assessor’s Office and the time that Property Tax revenue is received by the City. It is anticipated that Property Tax will see the impacts from the current year trends in FY 2024 before normalizing in the outer years. [pages 11-13]

Figure 2.4 - Property Tax Revenue Projections: Fiscal Years 2024 - 2028
Projections including Redevelopment Property Tax Trust Fund (RPTTF)



[page 14]

¹ Federal Reserve Press Release. Federal Open Market Committee (FOMC). November 2, 2022.

General Fund—Unrestricted 5-Year Financial Plan

The tables on pages 79–80 outline MiraCosta College District’s 5-Year Financial Plan of the General Fund’s unrestricted revenues and expenditures for FY2023–24 through FY2027–28. The long-range plan links directly to the District’s institutional goals outlined on page 8 and the board directives. The 5-Year Financial Plan continues to fund programs and initiatives for student success by investing in resources, while enabling the college to be flexible and change with the needs of the students and the local community.

The 5-Year Financial Plan revenue assumption from local property tax revenues are 6.42% for FY2023–24, and 4% annual growth through FY2027–28.

Expenses are projected to increase each year due to annual salary “Step and Column” increases, COLA increases for the next three years, health benefit costs, CalSTRS and CalPERS increases, and inflation. Full-time faculty replacements and fulfillment of classified staff vacancies, along with program review staffing needs are planned for FY2023–24. Enrollment projection will be the same as FY2022–23 actuals at 8,837 FTES; there are signs that it may grow; however for planning purposes, it was kept flat. The District strategy is to invest in the Guided Pathways program for the long term with technology and operating expenses; and to support the Facilities Master Plan projects.

In summary, the plan includes some modest revenue growth and expenditures to retain a fund balance above 17% of expenditures through FY2027–28. This plan assumes revenue growth rates more conservative than the San Diego Fiscal Outlook Report. Should economic conditions match the local economic outlook and MiraCosta College manages its expenditures, the ending reserve balances is planned for above 23% of annual expenses (2.8 months of annual expenses); higher than the policy’s 17% (2 months of expenses).

5-YEAR FINANCIAL PLAN

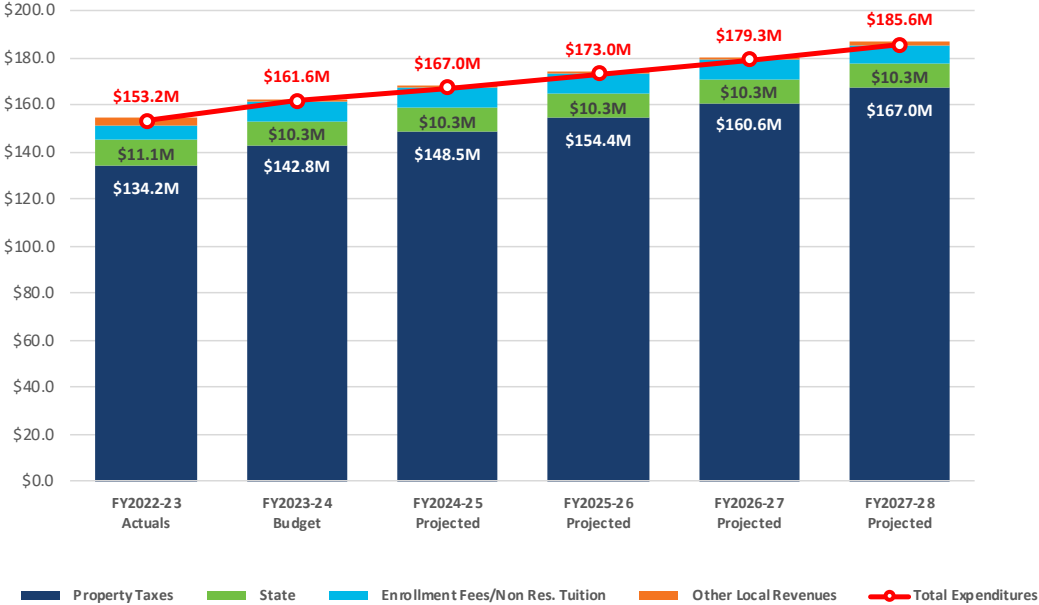
GENERAL FUND—UNRESTRICTED					
	FY2023-24 FINAL BUDGET	FY2024-25 PROJECTED	FY2025-26 PROJECTED	FY2026-27 PROJECTED	FY2027-28 PROJECTED
ASSUMPTIONS					
EPA Proposition 5 to Year 2030 EPA Allocation at \$100/FTES	Lower EPA & Lottery	No change EPA, Gen Apprt	No change EPA, Gen Apprt	No change EPA, Gen Apprt	No change EPA, Gen Apprt
Property Tax Revenue Change	6.42%	4.00%	4.00%	4.00%	4.00%
Other Local Revenue Increases	No Changes	No Changes	No Changes	No Changes	No Changes
Enrollment Fee Increases (Enrollment Revenues)	0%	0%	0%	0%	0%
DISTRICT PLANS					
Enrollment (Credit & Noncredit)	0.0%	0.0%	0.0%	0.0%	0.0%
Academic Salaries: Step and Column	1.5%	1.5%	1.5%	1.5%	1.5%
Academic Salaries: COLA	1.75%	5.50%	0.00%	0.00%	0.00%
Academic Salaries: Change in Positions, Programs, or Services (Program Review & Staffing Plan)	Program Review 1 Growth	Program Review 2 Growth, Replacements	Program Review, Replacements	Program Review, Replacements	Program Review, Replacements
Classified Salaries: Step and Column	1.5%	1.5%	1.5%	1.5%	1.5%
Classified Salaries: COLA	1.75%	5.50%	0.00%	0.00%	0.00%
Classified Salaries: Change in Positions, Programs, or Services (Program Review & Staffing Plan)	Program Review, Minimum Wage; Fill Open Reqs; Police Dept Staff	Prog Review, Minimum Wage; Fill Open Reqs	Prog Review, Minimum Wage; Fill Open Reqs	Prog Review, Minimum Wage; Fill Open Reqs	Prog Review, Minimum Wage; Fill Open Reqs
Health Benefits: Rate Increase Current Employee	14.3%	7.0%	5.5%	5.3%	5.3%
Benefits: Change in Positions, Programs or Services (Program Review & Staffing Plan)	Increases for STRS/PERS; New Hires, New Benefits	Increases for STRS/PERS; New Hires, New Benefits	Increases for STRS/PERS; New Hires, New Benefits	Increases for STRS/PERS; New Hires, New Benefits	Increases for STRS/PERS; New Hires, New Benefits
Health Benefits for Associate Faculty	6 months	Full Year	No adjustment	No adjustment	No adjustment
Supplies, Printing, Copy Charges: Inflation	7.0%	5.0%	2.0%	2.0%	2.0%
Supplies, Printing, Copy: Charges Programs or Services	No Changes	No Changes	No Changes	No Changes	No Changes
Supplies: Previous Year Savings Adjustment	Previous Year Savings Adjustment	No adjustment	No adjustment	No adjustment	No adjustment
Other Operating Expenses: Inflation	7.0%	5.0%	2.0%	2.0%	2.0%
Other Operating Expenses: Previous Year Savings Adjustment	Previous Year Savings Adjustment	No adjustment	No adjustment	No adjustment	No adjustment

5-YEAR FINANCIAL PLAN (continued)

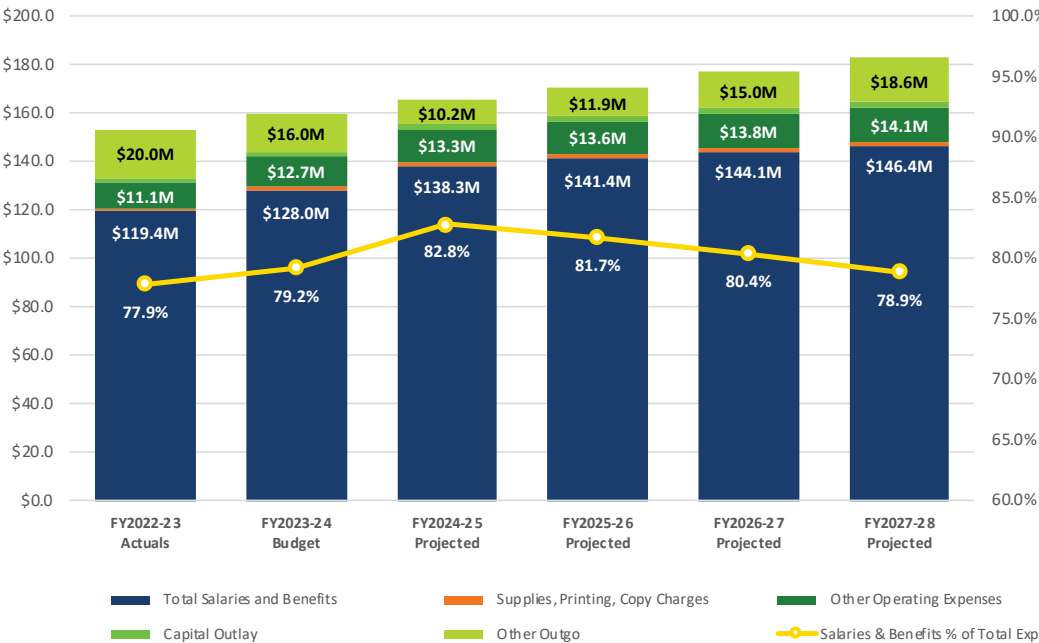
GENERAL FUND—UNRESTRICTED							
	FY2022-23 BUDGET	FY2022-23 ACTUAL	FY2023-24 FINAL BUDGET	FY2024-25 PROJECTED	FY2025-26 PROJECTED	FY2026-27 PROJECTED	FY2027-28 PROJECTED
REVENUES							
State	\$10,861,183	\$11,055,522	\$10,290,806	\$10,290,806	\$10,290,806	\$10,290,806	\$10,290,806
Property Taxes	132,818,111	134,159,048	142,772,059	148,482,941	154,422,259	160,599,149	167,023,115
Enrollment Fees/Nonresident Tuition	6,805,658	5,945,841	8,302,350	8,302,350	8,302,350	8,302,350	8,302,350
Other Local Revenues	1,007,000	3,814,799	1,210,000	1,210,000	1,210,000	1,210,000	1,210,000
TOTAL REVENUES	151,491,951	154,975,211	162,575,215	168,286,097	174,225,415	180,402,305	186,826,271
EXPENDITURES							
Academic Salaries	52,896,641	50,625,266	52,384,407	56,131,315	56,973,285	57,827,884	58,695,303
Classified Salaries	33,592,126	32,027,760	34,368,311	36,974,093	37,728,704	38,294,635	38,869,054
Benefits	38,553,366	36,739,014	41,215,851	45,173,631	46,662,954	48,026,022	48,870,037
TOTAL SALARIES & BENEFITS	125,042,132	119,392,040	127,968,569	138,279,039	141,364,943	144,148,541	146,434,394
Supplies, Printing, Copy Charges	1,454,363	992,141	1,493,946	1,568,643	1,600,016	1,632,016	1,664,657
Other Operating Expenses	12,574,172	11,089,282	12,669,474	13,302,948	13,569,007	13,840,387	14,117,195
Capital Outlay	2,049,707	1,699,874	1,949,874	2,045,874	2,141,874	2,237,874	2,333,874
Guided Pathway*	0	0	1,450,000	1,650,000	2,400,000	2,400,000	2,400,000
Other Outgo	9,015,000	20,026,029	16,025,000	10,165,000	11,915,000	15,015,000	18,615,000
TOTAL EXPENDITURES	150,135,375	153,199,367	161,556,864	167,011,505	172,990,841	179,273,820	185,565,121
NET REVENUES LESS EXPENDITURES	1,356,576	1,775,844	1,018,351	1,274,592	1,234,573	1,128,485	1,261,150
FUND BALANCE							
BEGINNING FUND BALANCE	36,455,581	36,455,581	38,231,425	39,249,776	40,524,368	41,758,941	42,887,426
NET REVENUES LESS EXPENDITURES	1,356,576	1,775,844	1,018,351	1,274,592	1,234,573	1,128,485	1,261,150
ENDING FUND BALANCE	37,812,157	38,231,425	39,249,776	40,524,368	41,758,941	42,887,426	44,148,577
FUND BALANCE % OF EXPENDITURE BUDGET	25.2%	25.0%	24.3%	24.3%	24.1%	23.9%	23.8%
PROPERTY TAX REVENUE GROWTH %	7.9%	9.0%	6.4%	4.0%	4.0%	4.0%	4.0%

*Guided Pathway budget of \$1 million in the Expense lines.

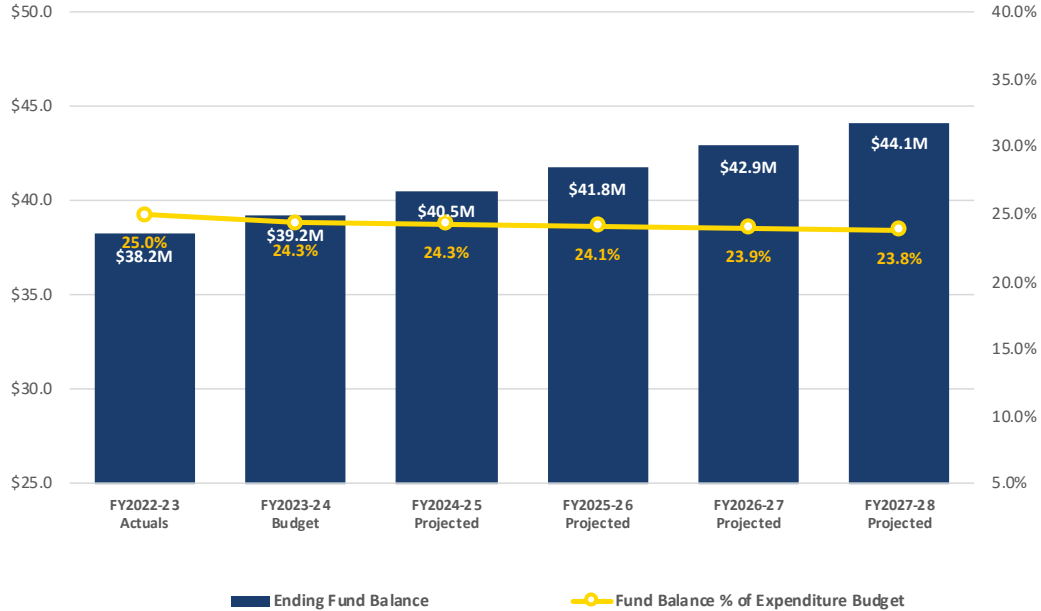
GENERAL FUND—UNRESTRICTED REVENUE 5-YEAR FINANCIAL PLAN



GENERAL FUND—UNRESTRICTED EXPENSE 5-YEAR FINANCIAL PLAN



GENERAL FUND—UNRESTRICTED REVENUE 5-YEAR FINANCIAL PLAN FUND BALANCE



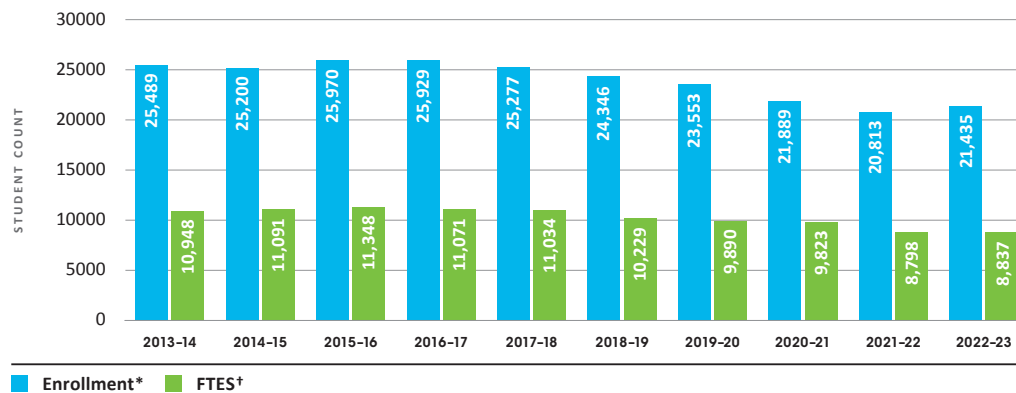
FULL-TIME EQUIVALENT STUDENTS (FTES)

	ENROLLMENT				GENDER				ETHNICITY									
	ENROLLMENT*	% CHANGE	FTES†	% CHANGE	FEMALE	MALE	NON-BINARY	NOT INDICATED	AFRICAN-AMERICAN	AMERICAN INDIAN/ALASKAN NATIVE	ASIAN	FILIPINO	HISPANIC	MIDDLE EASTERN/NORTH AFRICAN	MULTI-ETHNICITY	PACIFIC ISLANDER	UNKNOWN	WHITE NON-HISPANIC
2022–2023	21,435	3%	8,836.63	0%	59.3%	38.0%	0.5%	2.2%	3.3%	0.3%	7.9%	2.4%	43.2%	1.1%	6.5%	0.6%	2.2%	34.5%
2021–2022	20,813	-5%	8,798.04	-10%	60.5%	37.4%	0.3%	1.9%	3.2%	0.4%	6.1%	2.4%	41.7%	1.3%	6.5%	0.6%	2.5%	35.4%
2020–2021	21,889	-7%	9,822.72	-1%	62.1%	36.3%	0.1%	1.5%	3.2%	0.4%	5.8%	2.6%	37.8%	–	6.6%	0.5%	3.3%	39.9%
2019–2020	23,553	-3%	9,889.85	-3%	59.6%	38.7%	0.0%	1.7%	3.2%	0.4%	6.0%	2.4%	39.1%	–	6.0%	0.6%	4.2%	38.1%
2018–2019	24,346	-4%	10,229.25	-7%	59.6%	39.6%	–	0.9%	3.2%	0.4%	6.0%	2.4%	39.3%	–	6.4%	0.5%	2.2%	39.6%
2017–2018	25,277	-3%	11,034.11	0%	59.7%	39.6%	–	0.7%	3.2%	0.3%	6.0%	2.4%	37.9%	–	6.7%	0.6%	2.0%	41.1%
2016–2017	25,929	0%	11,071.02	-2%	59.7%	39.8%	–	0.6%	3.3%	0.3%	5.7%	2.4%	37.4%	–	6.4%	0.5%	2.0%	42.0%
2015–2016	25,970	3%	11,348.30	2%	58.8%	40.7%	–	0.4%	3.4%	0.3%	5.6%	2.3%	36.6%	–	6.5%	0.4%	1.8%	43.1%
2014–2015	25,200	-1%	11,090.50	1%	58.3%	41.5%	–	0.3%	3.4%	0.3%	5.5%	2.4%	35.1%	–	6.5%	0.4%	1.8%	44.7%
2013–2014	25,489	-2%	10,948.37	0%	58.0%	42.0%	–	0.1%	3.6%	0.4%	5.5%	2.3%	33.8%	–	6.2%	0.5%	1.8%	45.9%
2012–2013	26,138	0%	10,901.45	4%	58.3%	41.7%	–	0.1%	3.6%	0.4%	5.4%	2.4%	32.3%	–	6.0%	0.5%	1.8%	47.6%
2011–2012	26,050	-5%	10,525.03	0%	58.2%	41.8%	–	0.0%	3.8%	0.4%	5.5%	2.3%	30.5%	–	5.6%	0.5%	1.8%	49.6%
2010–2011	27,593	-3%	10,494.09	-3%	58.6%	41.4%	–	0.0%	3.7%	0.4%	5.4%	2.3%	29.6%	–	5.0%	0.5%	2.3%	50.8%
2009–2010	27,900	11%	10,802.99	14%	59.1%	40.6%	–	0.3%	3.6%	0.5%	5.4%	2.3%	28.5%	–	4.1%	0.6%	3.2%	51.9%

Source: CCFS320 Reports

*Student Count includes both credit and noncredit students. †FTES Based on factored CCFS320 reports, credit residents and noncredit students.

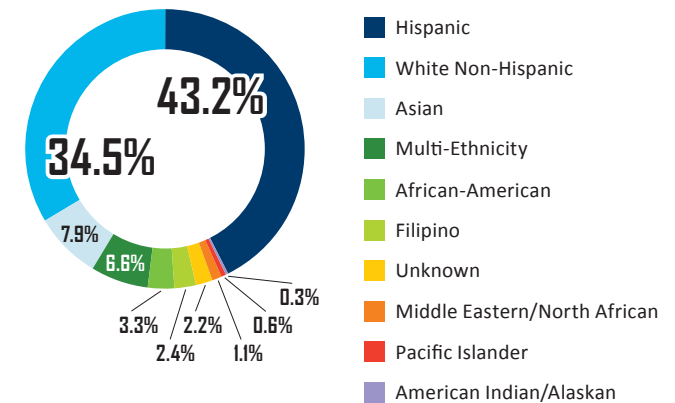
ENROLLMENT



*Student Count includes both credit and noncredit students. †FTES Based on factored CCFS320 reports, credit residents and noncredit students.

ETHNICITY

2022-23



HISTORY OF ASSESSED PROPERTY VALUATION

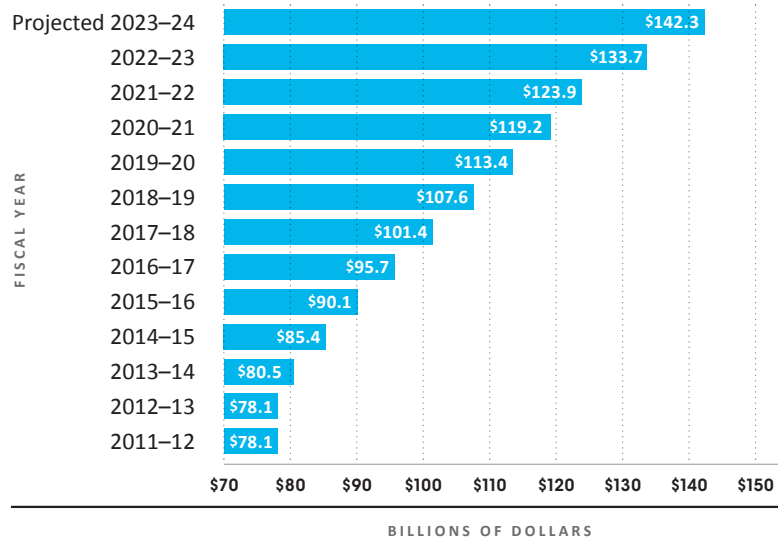
HISTORY OF PROPERTY TAX REVENUE

FISCAL YEAR	ASSESSED PROPERTY VALUE	% ANNUAL CHANGE	PROPERTY TAX REVENUE	ANNUAL CHANGE	% ANNUAL CHANGE
2023–24 Projected	\$142,262,578,353	6.42%	\$142,772,058	\$8,613,011	6.42%
2022–23	\$133,677,478,026	7.92%	134,159,047	11,088,151	9.01%
2021–22	123,864,975,334	3.90%	123,070,896	5,831,197	5.0%
2020–21	119,220,225,291	5.18%	117,239,699	5,342,110	4.8%
2019–20	113,352,688,040	5.38%	111,897,589	7,033,165	6.7%
2018–19	107,567,920,063	6.07%	104,864,424	5,403,570	5.4%
2017–18	101,407,690,857	5.96%	99,460,854	5,531,155	5.9%
2016–17	95,706,910,876	6.19%	93,929,699	5,526,057	6.3%
2015–16	90,127,485,749	5.52%	88,403,642	5,289,086	6.4%
2014–15	85,414,276,107	6.08%	83,114,556	4,972,125	6.4%
2013–14	80,517,356,225	3.11%	78,142,430	2,312,294	3.1%
2012–13	78,091,797,697	0.00%	75,830,136	2,464,987	3.4%
2011–12	78,093,638,317	0.45%	73,365,149	863,640	1.2%
Historical Average Annual Change					
Last 5 years: 18/19 to 22/23		5.69%			6.18%
Previous 5 years: 13/14 to 17/18		5.37%			5.58%
08/09 to 12/13		0.97%			0.68%

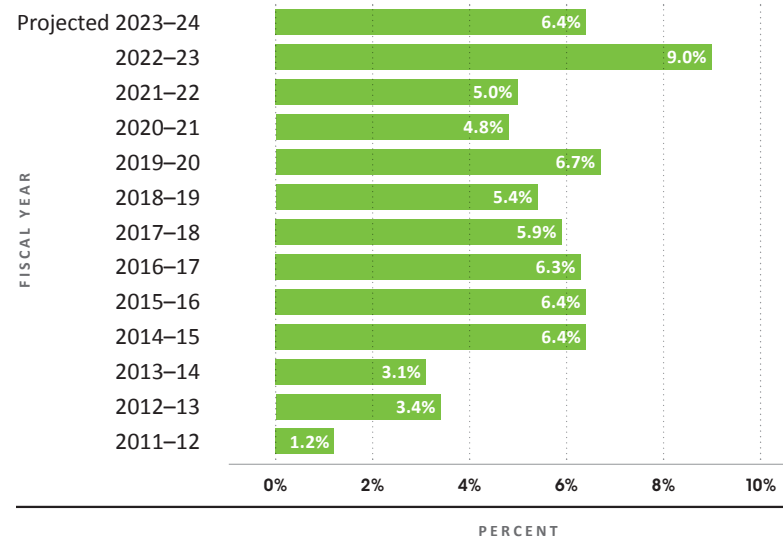
Source: SD County Assessor Office

Source: MCCD Ledger

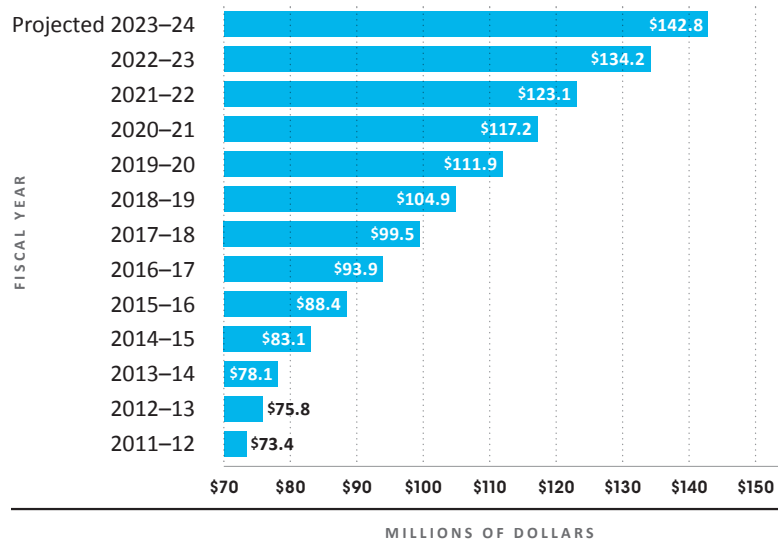
ASSESSED PROPERTY VALUE



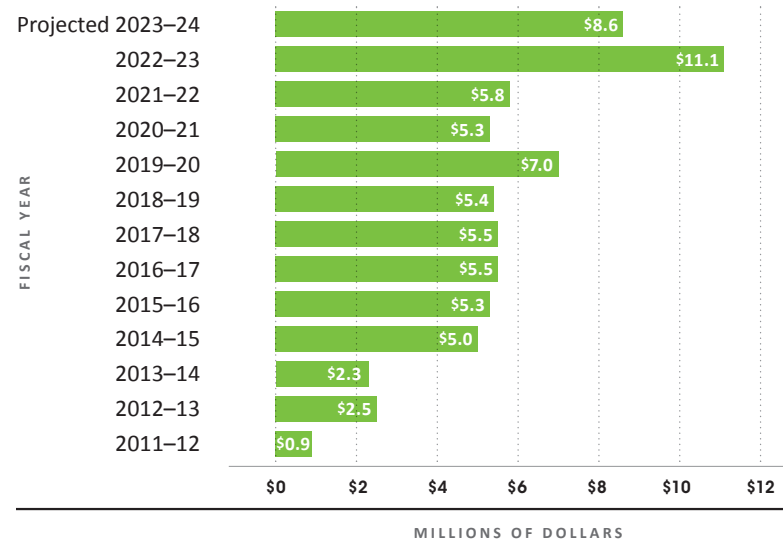
MCCD PROPERTY TAX REVENUE ANNUAL CHANGE %



MCCD PROPERTY TAX REVENUE



MCCD PROPERTY TAX REVENUE ANNUAL CHANGE



NEW GROWTH POSITIONS FOR FY2023–24 & CARRYOVER FROM PRIOR YEAR

The following growth positions are included in the FY2023–24 budget:

FACULTY—GENERAL FUNDS UNRESTRICTED (GFU)

- Organic Chemistry Instructor

FACULTY—CATEGORICAL OR GRANT

None

ADMINISTRATORS

None

CLASSIFIED ADMINISTRATORS—GENERAL FUNDS UNRESTRICTED (GFU)

- Director, Technology Support Services (reclassified from Manager, not growth)
- Director, Enterprise Application Services (reclassified from Manager, not growth)
- Director, Security, and Infrastructure Systems

CLASSIFIED ADMINISTRATORS—CATEGORICAL OR GRANT

- Activity Director, MESA

CLASSIFIED—GENERAL FUNDS UNRESTRICTED (GFU)

- Energy Management Control Specialist (carryover from prior year)
- Operations Supervisor—Transfer Center
- Academic Services Coordinator (3 Positions)—Instructional & Library Services
- Instruction Associate—Technical Services
- Administrative Support Assistant III—Instructional Services

CLASSIFIED—CATEGORICAL OR GRANT

- Student Services Specialist—CARE Program (carryover from prior year)
- Student Services Specialist—Veterans Services
- Administrative Support Assistant II—CARE Program
- Clinical Case Manager

LOCATION & AREA INFORMATION

The District

The MiraCosta Community College District is located in North San Diego County along the southern California coast, between Orange County to the north and the metropolitan area of San Diego to the south. The District is approximately 35 miles north of San Diego and 90 miles south of Los Angeles. The District includes the communities of Oceanside, Carlsbad, Leucadia, Encinitas, Olivenhain, Rancho Santa Fe, Cardiff, Solana Beach, Del Mar, Carmel Valley, and parts of Camp Pendleton.

North San Diego County

North San Diego County is nationally known for its exceptional K–12 schools and the plethora of superb higher education choices. Public school districts served by MiraCosta College include Carlsbad, Cardiff, Del Mar, Encinitas, Oceanside, Rancho Santa Fe, San Dieguito and Solana Beach. Local colleges and universities include Cal State San Marcos, National University, Palomar College, San Diego State University, University of California San Diego, and University of San Diego, among others.

The San Diego Tourism Authority website describes San Diego’s North County as a vast, expansive region known for its pristine beaches, natural preserves and miles of open spaces. From Del Mar to Oceanside, the North County coastline is a string of unique picturesque seaside villages that have a small-town feel.

San Diego’s north region offers plenty of outdoor activities. From hiking and horseback riding in Los Peñasquitos Canyon Preserve, stand-up paddle boarding and kayaking in Carlsbad Lagoon, to biking along historic Highway 101, or sport fishing, whale watching or surfing the coastline from La Jolla through Oceanside, outdoor enthusiasts are sure to be entertained. San Diego’s north coastal town of Encinitas was recently named among the best surf towns in the world by National Geographic.

The North County Coastal region is home to some of San Diego’s top attractions, including LEGOLAND California, Sea Life Aquarium and LEGOLAND Water Park, the Flower Fields at Carlsbad, and the Del Mar Fairgrounds, host to

the San Diego County Fair from mid-June to early July, followed by the Del Mar Thoroughbred Races until early September. There’s also the San Diego Botanic Garden for a look at San Diego native flora and fauna and at the eastern border of North County you’ll also find the San Diego Zoo Safari Park, Las Vegas-style Indian casino gaming and a handful of great wineries and local breweries. Art enthusiasts will love the Oceanside Museum of Art and the LUX Art Institute.

North San Diego County’s coastal and inland regions are also a paradise for golfers, with more than 40 diverse courses to choose from. Graced by cooling breezes from the Pacific Ocean, the Arnold Palmer–designed Park Hyatt Aviara and Tom Fazio–designed Grand Del Mar golf courses are uniquely sculpted around the natural landscapes and native vegetation.



San Diego’s north region puts you just an hour from Disneyland yet still close to downtown San Diego where the museums of Balboa Park, the San Diego Zoo, the Gaslamp Quarter and SeaWorld San Diego are nearby.

North San Diego County is home to eight of the county’s fastest growing cities. Businesses and families are drawn to North County’s sunny inland valleys and scenic coastal communities. Additional information about the business environment can be found on the San Diego North Economic Development Council website or on the Oceanside, Carlsbad, Encinitas, or San Diego Coastal Chamber of Commerce websites.

GLOSSARY

311 Forms: Financial Status Reports (CCFS-311), is a summary overview of financial status required by the Chancellor's Office each quarter for the 311Q (quarterly) and 311 Annual Report.

Academic Salaries: Salaries for District employees who are required to meet minimum academic standards as a condition of employment.

Accrual Basis: Method of accounting that calls for recognizing revenue/gains and expenses/losses in the accounting period in which the transactions occur regardless of the timing of the related cash flows.

Allocation: Division or distribution of resources according to a predetermined plan.

Appropriation: A legal authorization granted by a legislative or governing body to make expenditures and incur obligations for a specified time and purpose.

Apportionment: Allocation of state or federal aid, District taxes, or other monies to community college districts or other governmental units.

Assessed Property Values: The assessed valuation is the value computed by the county assessor's office on each unit of property, which serves as the basis for calculating property taxes.

Audit: An official examination and verification of financial statements and related documents, records and accounts for the purpose of determining the propriety of transactions, whether transactions are recorded properly, and whether statements drawn from accounts reflect an accurate picture of financial operations and financial status. Audit procedures may also include examination and verification of compliance with applicable laws and regulations, economy and efficiency of operations, and effectiveness in achieving program results. The general focus of the annual audit conducted on the District is usually a financial statement examination and compliance audit.

Balanced Budget: A budget in which revenues are equal to or greater than expenditures not including the use of reserves to fund one-time expenditures in a fiscal period.

Basis of Accounting: A term used to refer to when revenues, expenditures, expenses and transfers, and the related assets and liabilities, are recognized in the

accounts and reported in the financial statements. Specifically, it relates to the timing of the measurements made, regardless of the nature of the measurement, on either the cash or the accrual method.

Bond: A bond is a written promise to pay a specific sum of money, called the face value or principal amount, at a specified date (or dates) in the future, called the maturity date, and with periodic interest at a rate specified in the bond. A bond is generally issued for a specific purpose or project, such as construction of a new facility.

Budget: A financial plan of operation for a given period consisting of an estimate of proposed expenditures and revenues.

Budget Calendar: The schedule of key dates that the District follows in the preparation, adoption and administration of the budget.

Board of Trustees: The body of elected officials that governs the MiraCosta Community College District.

Capital Expenditures: Capital expenditures are incurred when money is spent to purchase a fixed asset, or add to the value of an existing fixed asset, which has a useful life that extends beyond the taxable year. Capital expenditures are used to acquire or upgrade physical assets such as equipment, property or industrial buildings.

Capital Outlay: The acquisition of or additions to fixed assets, including land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, or equipment.

Cash: Includes currency, coins, checks, money orders, and bank drafts on hand or deposit with a designated agent or official acting as custodian of deposited funds.

Cash Flow: Incomings and outgoings of cash, representing the operating activities of an organization.

Classified Salaries: Salaries for District employees not required to meet minimum academic standards as a condition of employment.

Deferrals: State withholding of apportionment funding due to cash flow shortages.

Employee Benefits: Amounts paid by an employer on behalf of employees. Examples are group health or life insurance payments, contributions to employee retirement, District share of taxes, and workers' compensation payments. These amounts are not included in the gross salary, but are over and above. While not paid directly to employees, they are a part of the total cost of employees.

Expenditures: Payment of cash or cash equivalent for payroll, goods or services, or a charge against available funds in settlement of an obligation.

Fees: Amounts collected from or paid to individuals or groups for services or for purchase of goods or services.

Fifty-Percent Law: The "50 Percent Law," as defined in Education Code Section 84362 and California Code of Regulations Section 59200 et seq., requires California community college districts to spend each fiscal year 50% of the current expense of education for payment of salaries of classroom instructors. The intent of the statute is to limit class size and contain the relative growth of administrative and non-instructional costs.

Fiscal: Of or relating to government expenditures, revenues, and debts.

Fiscal Year: A 12-month period to which the annual operating budget applies and at the end of which an entity determines its financial position and the results of its operations. For governmental entities in the state of California, this period begins July 1 and ends June 30.

Full-Time Equivalent Students (FTES): FTES represent 525 class (contact) hours of student instruction/activity in credit and noncredit courses. FTES is one of the workload measures used in the computation of state aid for California community colleges.

Fund: An independent fiscal and accounting entity with a self-balancing set of accounts for recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein.

Fund Accounting: Control device used to separate financial resources and ensure they are used for their intended purposes.

Fund Balance: The difference between fund assets and fund liabilities of governmental and similar trust funds; used to describe the net assets, or available resources, of funds.

Fund Group: Compilation of two or more individual funds used to report sources and uses of resources in providing some major service or group of services.

Generally Accepted Accounting Principles (GAAP): Guidelines to financial accounting and reporting which set uniform minimum standards for accepted accounting practices.

Governmental Accounting Standards Board (GASB): The authoritative accounting and financial reporting standard-setting body for governmental entities.

General Fund: The fund used to account for the ordinary operations of the District. It is available for any legally authorized purpose not specified for payment by other funds.

Grant: A contribution of assets from one organization to another to support a particular function or purpose.

Operating Expenses: Expenses related directly to the entity's primary activities.

Other Outgo: Intrafund expense transfer to other funds as revenue-incoming transfers.

Property Taxes: In general, property taxes are those taxes levied on real property for the purpose of providing services for the public good.

Reserves: An amount set aside to provide for estimated future expenditures or losses, for working capital, or for other specified purposes.

Resource Allocation Model: The overall process by which funds are best allocated to the campuses and District office operations in order to meet District goals and objectives.

Resources: All assets owned including land, buildings, cash, estimated income not realized, and, in certain funds, bonds authorized but unissued.

Revenue: Increase in net assets from other than expense or expenditure refunds or other financing sources (e.g., long-term debt proceeds, residual equity, operating transfers, and capital contributions).

Restricted Fund: Cash or other assets that are limited as to use or disposition by their source. Their identity is therefore maintained and their expenditure or use is also recorded separately.

Student Services: Student services include those activities that provide assistance to students in the areas of financial aid, admissions and records, health, placement testing, counseling, and student life.

Student Tuition & Fees: All student tuition and student fees assessed against students for educational and general purposes.

Title 5: California Code of Regulations, Title 5 Education. The working Education Code regulations established by the California Legislature. The California Community Colleges Board of Governors is responsible for approving Title 5 regulations, and the California Community Colleges Chancellor’s Office (CCCCO) is responsible for implementation and compliance.

Trust Fund: A fund consisting of resources received and held by an entity as trustee to be expended or invested in accordance with the conditions of the trust.

ACRONYMS

ACCJC	Accrediting Commission for Community & Junior Colleges	GEAR UP	Gaining Early Awareness & Readiness for Undergraduate Programs
CalPERS	California Public Employees’ Retirement System	MCCD	MiraCosta Community College District
CalSTRS	California State Teachers’ Retirement System	OPEB	Other Post-Employment Benefits
CCCBAM	California Community Colleges Budget & Accounting Manual	SAS	Student Accessibility Services
CCCCO	California Community Colleges Chancellor’s Office	TANF	Temporary Assistance for Needy Families (federal government program)
COLA	Cost-of-Living Adjustment	TCI	Technology Career Institute (MiraCosta’s career institute)
EOPS	Extended Opportunities Programs & Services	TOL	Total OPEB Liability
ERP	Enterprise Resource Planning	WASC	Western Association of Schools & Colleges (accrediting commission for schools)
FF&E	Furniture, Fixtures & Equipment		
FTES	Full-Time Equivalent Students		

LOCALLY ASSESSED VALUES



JORDAN Z. MARKS
 ASSESSOR/RECORDER/COUNTY CLERK
 COUNTY OF SAN DIEGO
 www.sdarcc.com



ASSESSOR'S OFFICE
 1600 PACIFIC HIGHWAY, SUITE 103
 SAN DIEGO, CA 92101-2480
 (619) 236-3771 • FAX (619) 557-4056

RECORDER/COUNTY CLERK'S OFFICE
 1600 PACIFIC HIGHWAY, SUITE 260
 P.O. BOX 121750, SAN DIEGO, CA 92112-1750
 (619) 237-0502 • FAX (619) 557-4155

June 30, 2023

Dr. Sunita Cooke
 MiraCosta Community College District
 One Barnard Drive
 Oceanside, CA 92056-3899

Dear Dr. Sunita Cooke:

Thank you for your partnership. The following is the **FINAL 2023-2024 assessed value** for your jurisdiction. Generally year-over-year changes in assessed value are attributable to changes in ownership, new construction, Prop 8s, and the annual inflation adjustment.

	Secured Roll	Unsecured Roll
Land	\$77,281,113,214	
Improvements	\$62,943,137,134	\$886,848,624
Personal Property	\$796,955,683	\$3,170,353,480
Total Valuation	\$141,021,206,031	\$4,057,202,104
Less: Homeowners' Exemptions	\$498,217,248	\$97,229
Other Exemptions	\$2,128,270,865	\$189,244,440
NET TOTAL	\$138,394,717,918	\$3,867,860,435
COMBINED TOTAL		\$142,262,578,353

We are here as a key resource for you in your budgeting process with this helpful information. I have assigned a staff member with a data analysis expertise to provide your team concierge service for any additional information requests or assistance. Please contact, Axel Cortes, Administrative Analyst at (619) 685-2479 or email Axel.Cortes@sdcounty.ca.gov. We are here to serve you!

Sincerely,

JORDAN Z. MARKS
 Assessor/Recorder/County Clerk

JZM:JO:AC
 cc: Property Tax Services, Auditor & Controller

**CALIFORNIA COMMUNITY COLLEGES
MONTHLY PAYMENT SCHEDULE BY DISTRICT
2023-2024 ADVANCE APPOINTMENT**

EXHIBIT A

MIRACOSTA COMMUNITY COLLEGE DISTRICT
SAN DIEGO COUNTY

Programs	Revenue Control	Amount Certified	July Payment	August Payment	September Payment	October Payment	November Payment	December Payment	January Payment	Total Paid Thru. January 2024
State General Apportionment	Unrestricted 8610	834,607	66,769	66,768	100,153	83,461	75,114	41,731	66,768	500,764
Access to Print and Electronic Info	Restricted 8620	11,019	892	881	1,322	1,102	992	551	881	6,611
Adult Education Block Grant	Restricted 8620	1,463,693	121,974	121,975	121,974	121,975	121,974	121,975	121,974	853,821
Apprentice Allowance (FSI)	Unrestricted 8610	0	0	0	0	0	0	0	0	0
Basic Needs Centers	Restricted 8620	405,281	32,422	32,423	48,634	40,528	36,475	20,264	32,423	243,169
California College Promise	Restricted 8620	1,571,761	1,571,761	0	0	0	0	0	0	1,571,761
CallWORKS	Restricted 8620	335,793	26,863	26,864	40,295	33,579	30,222	16,789	26,864	201,476
CARE	Restricted 8620	250,362	20,029	20,029	30,043	25,037	22,532	12,518	20,029	150,217
CCC Equitable Placement & Completion Grant Program	Other State Revenues 8690	511,463	40,917	40,917	61,376	51,146	46,092	25,573	40,917	306,878
Childcare Tax Bailout	Restricted 8620	0	0	0	0	0	0	0	0	0
College Promise Grants (BOG Fee Waivers Admin)	Restricted 8620	98,371	7,870	7,869	11,805	9,837	8,853	4,919	7,870	59,023
College Rapid Rehousing Funds	Restricted 8620	0	0	0	0	0	0	0	0	0
Corporation for Education Network Initiatives	Restricted 8620	0	0	0	0	0	0	0	0	0
Deaf and Hard of Hearing	Restricted 8620	0	0	0	0	0	0	0	0	0
Disabled Student Program & Services	Restricted 8620	1,544,194	123,536	123,535	185,303	154,420	138,977	77,210	123,535	926,516
EOFS	Restricted 8620	1,525,675	122,054	122,054	183,081	152,568	137,310	76,284	122,054	915,405
Equal Employment Opportunity	Restricted 8620	138,888	11,111	11,111	16,667	13,888	12,500	6,945	11,111	88,333
Financial Aid Technology	Restricted 8620	52,320	4,186	4,185	6,279	5,232	4,708	2,616	4,186	31,392
Foster Care Education	Restricted 8620	0	0	0	0	0	0	0	0	0
Full Time Faculty Hiring	Unrestricted 8690	1,481,347	118,508	118,508	177,761	148,135	133,321	74,067	118,508	888,808
Mental Health Program	Restricted 8620	304,308	24,345	24,344	36,517	30,431	27,388	15,215	24,345	182,585
NextUp	Restricted 8620	326,814	26,145	26,145	39,218	32,681	29,414	16,340	26,145	196,088
Nursing Education	Restricted 8620	207,127	16,570	16,570	24,856	20,712	18,642	10,356	16,570	124,276
Part-Time Faculty Compensation	Unrestricted 8610	237,879	19,030	19,031	28,545	23,788	21,409	11,894	19,030	142,727
SFAA	Restricted 8620	493,849	39,508	39,508	59,262	49,385	44,446	24,692	39,508	296,309
Special Trustee AB318 Restricted Exp.	Restricted 8610	0	0	0	0	0	0	0	0	0
Student Equity and Achievement Program	Restricted 8620	4,501,012	360,081	360,081	540,121	450,102	405,091	225,050	360,081	2,700,607
Student Success Completion Grant	Restricted 8620	2,549,023	2,549,023	0	0	0	0	0	0	2,549,023
Transfer Ed and Articulation-Seamless Transfer Program 8620	General Categorical Program 8620	48,695	48,695	0	0	0	0	0	0	48,695
Undocumented Resources Liaisons	Restricted 8620	105,172	8,414	8,414	12,620	10,517	9,466	5,258	8,414	63,103
Veteran Resource Center	Restricted 8620	207,350	16,588	16,588	24,882	20,735	18,682	10,367	16,588	124,410
Total		19,206,003	5,377,281	5,377,281	1,207,800	1,479,259	1,343,528	800,614	1,207,801	13,166,997

BOARD RESOLUTIONS

MIRACOSTA COMMUNITY COLLEGE DISTRICT

**RESOLUTION NO. 1-23/24
ESTABLISH THE DISTRICT APPROPRIATIONS (GANN) LIMIT FOR FISCAL YEAR 2023/24
AS REQUIRED BY SENATE BILL 1352, CHAPTER 1205 OF 1980**

WHEREAS, on Nov. 6, 1979, the People of California passed Proposition 4, a constitutional amendment requiring appropriations limits for state and local government units; and

WHEREAS, Senate Bill 1352, Chapter 1205 of 1980, implements Proposition 4, and requires the Board of Trustees to establish by resolution an appropriations limit each fiscal year beginning with 1981/82; and

WHEREAS, the documentation used in determining the appropriations limit for fiscal year 2023/24 be developed in accordance with provisions of Senate Bill 1352; and

WHEREAS, California Government Code Section 7910 provides that the governing body of each local jurisdiction shall, by resolution, establish its appropriations limit and make other necessary determination for the following fiscal year pursuant to Article XIIIIB at a regularly scheduled meeting or noticed special meeting; and

WHEREAS, the Government Code 7902.1 provides that school districts may increase their Gann Limits under specified circumstances; and

WHEREAS, the documentation used in determining the appropriations limit for fiscal year 2023/24 are made in accord with applicable constitutional and statutory law;

NOW THEREFORE, THE BOARD OF TRUSTEES OF THE MIRACOSTA COMMUNITY COLLEGE DISTRICT DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS: establish a fiscal year 2023/24 appropriations limit of \$147,601,838.


AND, BE IT FURTHER RESOLVED, that the board does provide public notice that the calculation and documentation of the Gann Limit for the 2023/24 fiscal year includes the increase of \$2,167,836 pursuant to the provisions of the Government Code Section 7902.1;

AND, BE IT FURTHER RESOLVED, that this board does hereby declare that the appropriations in the budget for the 2023/24 fiscal year does not exceed the limitations imposed by Proposition 4.

ADOPTED, SIGNED AND APPROVED this 17th day of August 2023.

BOARD OF TRUSTEES OF THE
MIRACOSTA COMMUNITY COLLEGE DISTRICT

By: 
Frank Merchat
President, Board of Trustees

Attest:
By: 
Sunita V. Cooke, Ph.D.,
Secretary, Board of Trustees

STATE OF CALIFORNIA)
)ss
SAN DIEGO COUNTY)

I, Sunita V. Cooke, Ph.D., do hereby certify that the foregoing is a true and correct copy of Resolution No 1-23/24 which was duly adopted by the Board of Trustees of the MiraCosta Community College District at a meeting thereof held on the 17th day of August 2023, and that it was so adopted by the following vote:

AYES: 7 (Cassar, Clendening, Fischer, McNeil, Merchat, Pedroza, Simon)
NOES: 0
ABSENT: None
ABSTENTIONS: None

By  _____
Sunita V. Cooke, Ph.D.,
Superintendent/President

**California Community Colleges
Gann Limit Worksheet
Budget Year 2023-24**

DISTRICT: MIRACOSTA
DATE: July 26, 2023

I. Appropriations Limit:			
A. Appropriations Limit			\$ 137,640,849
B. Price Factor:	<u>1.0444</u>		
C. Population factor:			
1 2021-22	Second Period Actual FTES	<u>8,359.6400</u>	
2 2022-23	Second Period Actual FTES	<u>8,457.6300</u>	
	Population Change Factor	<u>1.0117</u>	
	(C.2. divided by C.1.)		
D. Limit adjusted by inflation and population factors			\$ 145,434,002
	(line A multiplied by line B and line C.3.)		
E. Adjustments to increase limit:			
1 Transfers in of financial responsibility			
2 Temporary voter approved increases			
3 Total adjustments - increase			-
F. Adjustments to decrease limit:			
1 Transfers out of financial responsibility			
2 Temporary voter approved increases			
3 Total adjustments - decrease			-
G. Appropriations Limit			\$ 145,434,002
II. Appropriations Subject to Limit			
A. State Aid ¹			\$ 3,437,530
B. State Subventions ²			660,000
C. Local Property taxes			142,772,058
D. Estimated excess Debt Service taxes			
E. Estimated Parcel taxes, Square Foot taxes, etc.			
F. Interest on proceeds of taxes			1,000,000
G. Less: Costs for Unreimbursed Mandates ³			267,750
H. Appropriations Subject to Limit			\$ 147,601,838

Please contact Jubilee Smallwood, jsmallwood@cccco.edu, for any instructions regarding the Gann Limit.

¹ Includes Unrestricted General Apportionment, Apprenticeship Allowance, Prop 55 Education Protection Account tax revenue, Full-Time Faculty, Part-Time Faculty Compensation, Part-Time Health Benefits, Part-Time Faculty Office Hours

² Home Owners Property Tax Relief, Timber Yield Tax, etc...

³ Local Appropriations for Unreimbursed State, Court, and Federal Mandates. This may include amounts of district money spent for unreimbursed mandates such as the federally-required Medicare payments and Social Security contributions for hourly, temporary, part-time, and student employees not covered by PERS or STRS.

MIRACOSTA COMMUNITY COLLEGE DISTRICT

**RESOLUTION NO. 14-22/23
EDUCATION PROTECTION ACCOUNT**

WHEREAS, the voters approved Proposition 30 on November 6, 2012;

WHEREAS, the voters approved Proposition 55 on November 8, 2016, that extended the Education Protection Account through 2030 with no changes to reporting requirements;

WHEREAS, Proposition 30 added Article XIII, Section 36 to the California Constitution effective November 7, 2012;

WHEREAS, the provisions of Article XIII, Section 36(e) create in the state General Fund an Education Protection Account to receive and disburse the revenues derived from the incremental increases in taxes imposed by Article XIII, Section 36(f);

WHEREAS, before June 30 of each year, the Director of Finance shall estimate the total amount of additional revenues, less refunds that will be derived from the incremental increases in tax rates made pursuant to Article XIII, Section 36(f) that will be available for transfer into the Education Protection Account during the next fiscal year;

WHEREAS, if the sum determined by the State Controller is positive, the State Controller shall transfer the amount calculated into the Education Protection Account within ten days preceding the end of the fiscal year;

WHEREAS, all monies in the Education Protection Account are hereby continuously appropriated for the support of school districts, county offices of education, charter schools, and community college districts;

WHEREAS, monies deposited in the Education Protection Account shall not be used to pay any costs incurred by the Legislature, the Governor, or any agency of state government;

WHEREAS, a community college district, county office of education, school district, or charter school shall have the sole authority to determine how the monies received from the Education Protection Account are spent in the school or schools within its jurisdiction;

WHEREAS, the governing board of the district shall make the spending determinations with respect to monies received from the Education Protection Account in open session of a public meeting of the governing board;

WHEREAS, the monies received from the Education Protection Account shall not be used for salaries or benefits for administrators or any other administrative cost;

WHEREAS, each community college district, county office of education, school district and charter school shall annually publish on its Internet Website an accounting of how much money was received from the Education Protection Account and how that money was spent;

WHEREAS, the annual independent financial and compliance audit required of community college districts, county offices of education, school districts, and charter schools shall ascertain and verify whether the funds provided from the Education Protection Account have been properly disbursed and expended as required by Article XIII, Section 36 of the California Constitution;

WHEREAS, expenses incurred by community college districts, county offices of education, school districts, and charter schools to comply with the additional audit requirements of Article

XIII, Section 36 may be paid with funding from the Education Protection Act and shall not be considered administrative costs for purposes of Article XIII, Section 36.

NOW, THEREFORE, IT IS HEREBY RESOLVED:

1. The monies received from the Education Protection Account shall be spent as required by Article XIII, Section 36 and the spending determinations on how the money will be spent shall be made in open session of a public meeting of the Board of Trustees of the MiraCosta Community College District;
2. In compliance with Article XIII, §36(e), with the California Constitution, the Board of Trustees of the MiraCosta Community College District has determined to spend the monies received from the Education Protection Act as attached.


DATED, SIGNED AND APPROVED this 18 day of May 2023.

BOARD OF TRUSTEES OF THE
MIRACOSTA COMMUNITY COLLEGE DISTRICT

By: 

 Frank Merchat
 President, Board of Trustees

Attest:


By: 

 Sunita V. Cooke, Ph.D.,
 Secretary, Board of Trustees

STATE OF CALIFORNIA)
)ss
 SAN DIEGO COUNTY)

I, Sunita V. Cooke, Ph.D., do hereby certify that the foregoing is a true and correct copy of Resolution No. 14-22/23, which was duly adopted by the Board of Trustees of the MiraCosta Community College District at a meeting thereof held on the 18th day of May 2023, and that it was so adopted by the following vote:

AYES: 7 (Cassar, Clendening, Fischer, McNeil, Merchat, Pedroza, Simon)
 NOES: 0
 ABSENT: 0
 ABSTENTIONS: 0

By: 

 Sunita V. Cooke, Ph.D., Superintendent / President

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report
SUPPLEMENTAL DATA

Schools and Local Public Safety Protection Act
Prop 55 (Prop 30) EPA Expenditure Report

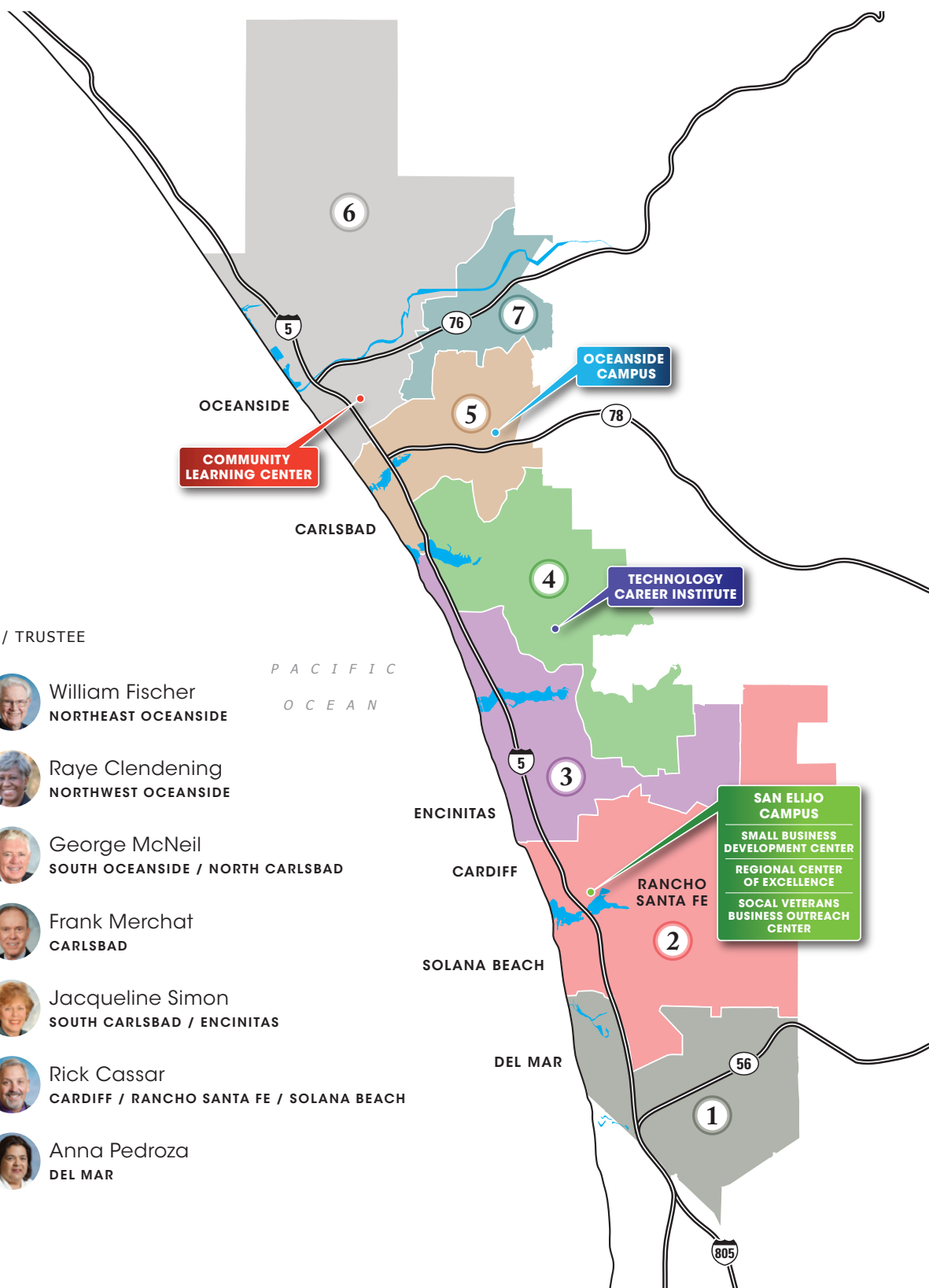
For Year: 2023-24 Estimate

District ID: 54 Name: MiraCosta Community College

Classification	Account Code	Unrestricted			
EPA Proceeds:	863100				845,700
Classification	Program Code	Salaries and Benefits (1XXXXX - 3XXXXX)	Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Total
Instructional Activities	0100-5999	845,700			845,700
Total Expenditures for EPA*		845,700	0	0	845,700
Revenues less Expenditures					0

*Total Expenditures for EPA may not include Administrator Salaries and Benefits or other administrative costs.

MIRACOSTA COMMUNITY COLLEGE DISTRICT



AREA / TRUSTEE

- 

7 William Fischer
NORTHEAST OCEANSIDE
- 

6 Raye Clendening
NORTHWEST OCEANSIDE
- 

5 George McNeil
SOUTH OCEANSIDE / NORTH CARLSBAD
- 

4 Frank Merchat
CARLSBAD
- 

3 Jacqueline Simon
SOUTH CARLSBAD / ENCINITAS
- 

2 Rick Cassar
CARDIFF / RANCHO SANTA FE / SOLANA BEACH
- 

1 Anna Pedroza
DEL MAR

MIRACOSTA COLLEGE LOCATIONS



Oceanside Campus

1 Barnard Drive, Oceanside, CA 92056 | 760.757.2121 | miracosta.edu

View Campus Map on Your Phone



MiraCosta College Locations



Directory

	Bldg. #		Bldg. #		Bldg. #
Admissions & Records	3300	Enrollment Information	3300	Proctoring Center	3300
Art	2100, 2200, 2300	EOPS	3000	Public Information Office	1000
Art Gallery	3400	Facilities Department	4200	Purchasing	7600
Associate Faculty Office	4606	Financial Aid/Scholarships	3000	School Relations/Diversity Outreach	3400
Associated Students	3400	Gymnasium	5000	Service Learning	3300
Athletics	5200	Health Services	3300	Shipping/Receiving	6100
Automotive Technology	4000	Horticulture	7000	STEM & Math Learning Centers	1000
Biotechnology	4050	Human Resources/Payroll	1000	Strong Workforce	T560
Board Room	7200	Institutional Advancement	1000	Student Accessibility Services (SAS)	3000
Bookstore	3400	Institutional Research	1000	Student Accounts/Cashier	3200
Business/Fiscal Services	1000	Instructional Services	1000	Student Center	3400
Cafeteria	3400	International Education	3400	Student Life & Leadership	3400
CalWORKs	3000	Lactation Room	T305A	Testing Office	3300
Career Center	4700	Language Lab	4701	Theatre	2000
Child Development Center	8000	Library & Information Hub	T220	Theatre Studio	2700
College Police	1100	Lost & Found	1100	Little Theatre	3601
Concert Hall	2400	Music	2200, 2300	Transfer Center	3700
Counseling	3700	Nursing/Allied Health	T420, 4400	Tutoring	1000
Dance Studio	2700	Open Computer Lab	T210	Veterans Services	T100
Development & Foundation	1000	Parking Permits	1100	Wellness Center	4100
Driver Education	T510	President, Office of the	1000	Writing Center	1000
English Language Institute	T510, T520	Printing Services	3400		



San Elijo Campus

3333 Manchester Avenue, Cardiff, CA 92007

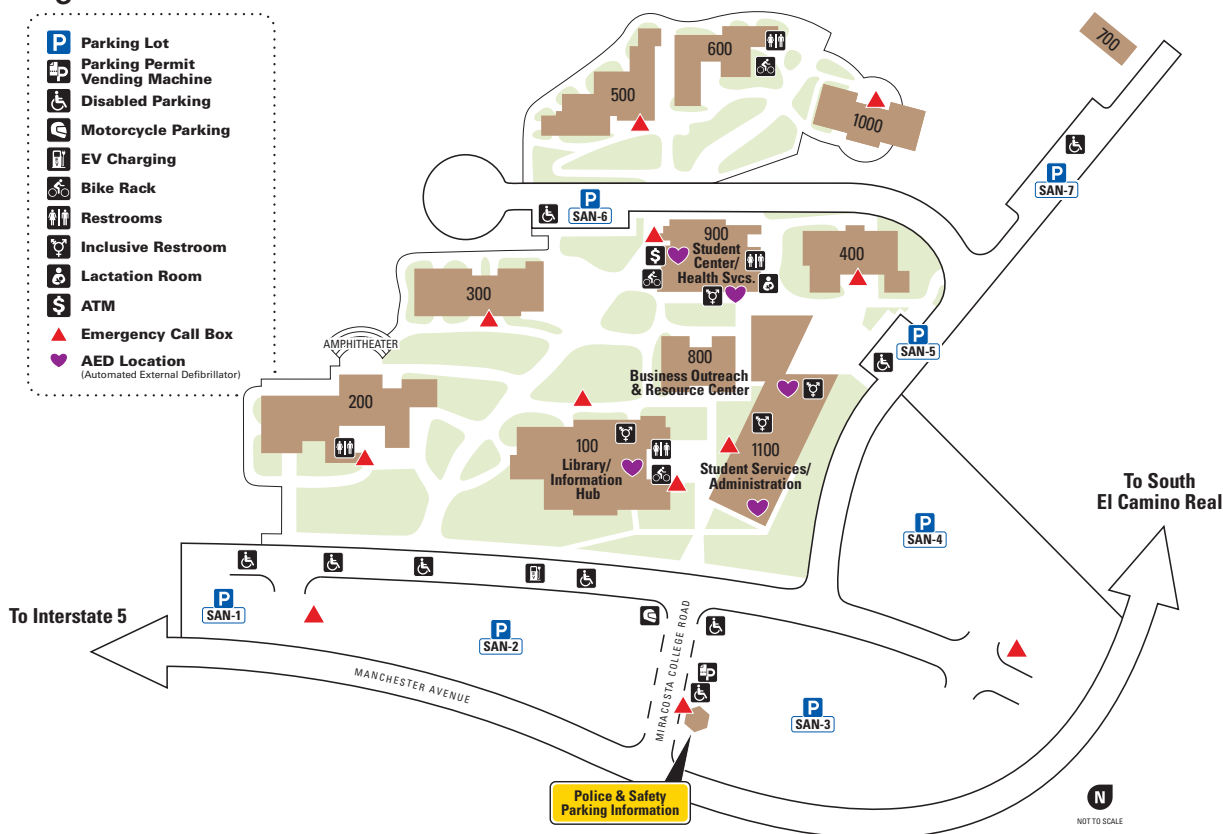
▶ 760.944.4449 ▶ miracosta.edu

View Campus Map on Your Phone



Legend

- Parking Lot
- Parking Permit
- Vending Machine
- Disabled Parking
- Motorcycle Parking
- EV Charging
- Bike Rack
- Restrooms
- Inclusive Restroom
- Lactation Room
- ATM
- Emergency Call Box
- AED Location
(Automated External Defibrillator)



Police & Safety Parking Information

NOT TO SCALE

MiraCosta College Locations



Directory

- | | | | |
|--|--|---|--|
| <p>Building 100
Computer Labs
Library
STEM & Math
Learning Centers
Tutoring
Writing Center</p> <p>Building 200
Amphitheater
Art Studios
Classrooms
Multipurpose Room</p> | <p>Building 300
Classrooms
Faculty Workroom</p> <p>Building 400
Classrooms
Faculty Offices
Science Labs</p> <p>Building 500
Classrooms
Faculty Offices
Language Lab</p> <p>Building 600
Classrooms
Faculty Offices</p> | <p>Building 700
Facilities</p> <p>Building 800
North San Diego Small Business
Development Center
Regional Center of Excellence
SoCal Veterans Business
Outreach Center (VBOC)</p> <p>Building 900
Associated Student Government
Cafeteria
Health Services
Lactation Room
Student Affairs
Student Clubs/Organizations
Student Life & Leadership</p> | <p>Building 1000
Science Labs</p> <p>Building 1100
Administration
Admissions & Records
Bookstore
Career Services
Conference Rooms
Counseling
Dean, San Elijo Campus
Financial Aid
Instructional Services
Student Accessibility
Services (SAS)
Student Accounts/Cashier
Student Information
Testing</p> |
|--|--|---|--|



Community Learning Center

1831 Mission Avenue, Oceanside, CA 92058

▶ 760.795.8710 ▶ miracosta.edu/clc



Directory

Building 100

- Classrooms 101–120
- Community Room
- Dean's Office
- Faculty Offices
- Instructional Services
- Learning Commons
- Study Rooms

Building 200

- Classrooms 201–206
- Community Learning Lab
- College Police

Building 300

- Academic Counseling
- Admissions & Records
- Career Services
- Conference Rooms
- Food Pantry
- Lactation Room
- Student Accessibility Services
- Student Gathering Room
- Student Success & Support Program
- Testing Services

MiraCosta College Locations



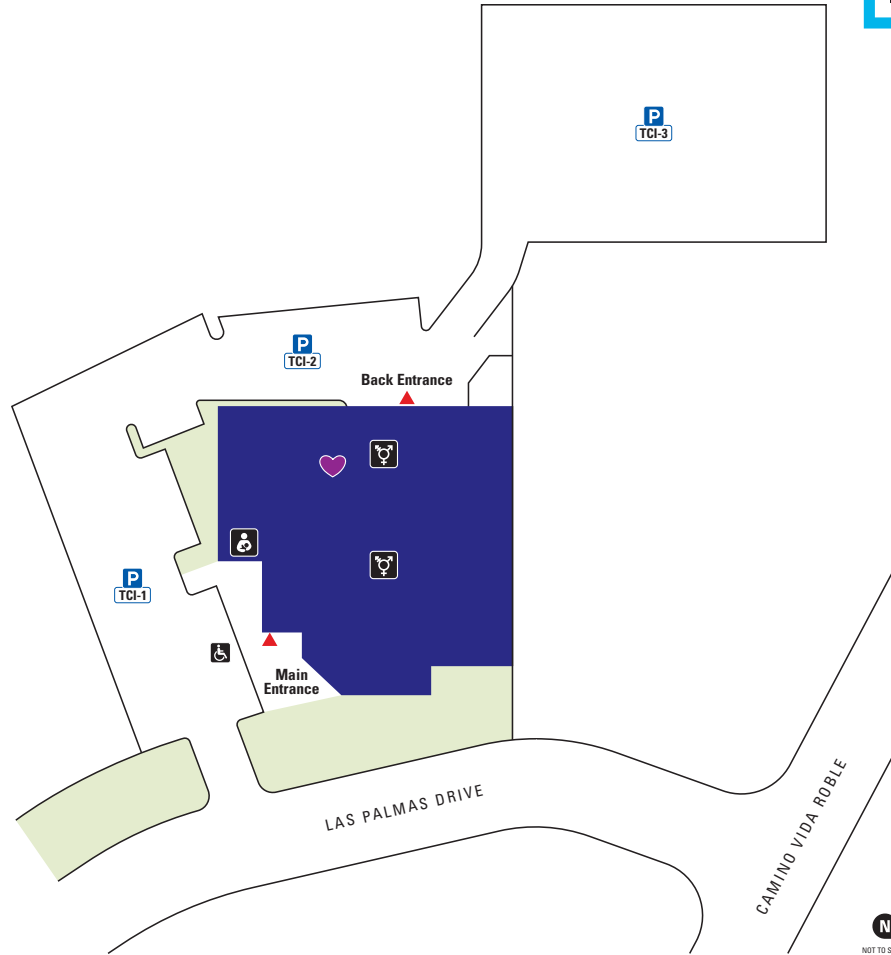
Legend

- Parking Lot
- Parking Permit Vending Machine
- Disabled Parking
- EV Charging
- Bike Rack
- Bus Stop
- Restrooms
- Inclusive Restroom
- Lactation Room
- Telephone
- Emergency Call Box
- AED Location (Automated External Defibrillator)



Technology Career Institute

2075 Las Palmas Drive, Carlsbad, CA 92011



2023 – 2024 FINAL BUDGET MIRACOSTA COLLEGE

MiraCosta College Locations



Directory

Technology Career Institute
760.795.6820
commed.miracosta.edu

Community Education & Workforce Development
760.795.6820
miracosta.edu/community

Legend

- Parking Lot
- Disabled Parking
- Inclusive Restroom
- Lactation Room
- Emergency Call Box
- AED Location (Automated External Defibrillator)

2023-2024

Final Budget



MIRACOSTA COMMUNITY COLLEGE DISTRICT

Community Learning Center

1831 Mission Avenue, Oceanside, CA 92058
P 760.795.8710 F 760.795.8730

Oceanside Campus

1 Barnard Drive, Oceanside, CA 92056
P 760.757.2121 F 760.795.6609

San Elijo Campus:

**North San Diego Small Business Development Center
Regional Center of Excellence
Social Veterans Business Outreach Center**

3333 Manchester Avenue, Cardiff, CA 92007
P 760.944.4449 F 760.634.7875

Technology Career Institute

2075 Las Palmas Drive, Carlsbad, CA 92011
P 760.795.6820 F 760.795.6826

miracosta.edu

The MiraCosta Community College District, and each individual who represents the District, shall provide access to its services, classes, and programs without regard to national origin, immigration status, religion, age, gender, gender identity, gender expression, race or ethnicity, color, medical condition, genetic information, ancestry, sexual orientation, marital status, pregnancy, physical or mental disability, or veteran status, or because they are perceived to have one or more of the foregoing characteristics, or based on association with a person or group with one or more of these actual or perceived characteristics. In addition to the aforementioned legally protected characteristics, the District also has an interest in nondiscrimination based on additional factors such as accent, citizenship status, economic status, and ethnic group identification even though students or employees could not make a legal claim of discrimination based on these factors.