Draft

Final Budget

2026-2027

MiraCosta College

2026–2027

Final Budget

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September XX, 2026

Members of the Board of Trustees and MiraCosta College Community:

It is my pleasure to present MiraCosta College's Fiscal Year 2026-27 Annual Budget.

I would like to thank the Administrative Services Division, the Budget and Planning Committee, and the many faculty, staff, students, and administrators whose efforts contributed to the development of this budget. This budget reflects the priorities of the Board of Trustees, advances the college's Institutional Goals, and supports our commitment to student success, equity, and community engagement.

This year's budget is guided by three key priorities: supporting student success through high-quality educational programs and services; maintaining the District's long-term financial sustainability amid a changing economic environment; and preserving the community's investment in college facilities through responsible planning for future maintenance and infrastructure needs.

MiraCosta College remains focused on providing exceptional educational opportunities while maintaining financial stability in an evolving economic environment. The District continues to offer a balanced mix of instructional modalities and student support services designed to meet the diverse needs of our students. Investments in technology, cybersecurity, enterprise systems, and professional development support access, innovation, and operational resilience across the institution.

This budget reflects both immediate operational needs and long-term priorities. Budget development considers enrollment trends, program review recommendations, local economic conditions, state funding, and the increasing costs associated with salaries, benefits, and pension obligations. Like community colleges throughout California, MiraCosta must carefully balance growing costs with available resources while preserving the high level of service our students and community expect.

The District continues to maintain a strong financial position through prudent financial management and multi-year planning. Board policy requires reserve levels sufficient to sustain operations through economic uncertainty, and the District annually develops a rolling multi-year financial forecast to evaluate future opportunities and risks. This forward-looking approach allows us to make strategic investments while maintaining financial stability.

As a community-supported district, property tax revenue remains the primary source of unrestricted operating funds. The District closely monitors economic conditions and revenue projections to ensure that resources remain aligned with our educational mission and long-term financial goals.

MiraCosta's employees remain our greatest asset. This budget prioritizes positions that directly support the District's instructional mission and the success of our students. While maintaining the personnel and services necessary to meet current educational needs, the District must also continue evaluating its long-term financial sustainability. As we look ahead, we remain committed to aligning resources with instructional priorities while addressing ongoing fiscal challenges, including our ability to meet the requirements of the 50% Law.

The community's support of Measure MM continues to enhance MiraCosta College facilities and infrastructure. Recent accomplishments include the opening of the renovated OC30-series complex, providing modern classrooms, student spaces, and collaborative learning environments that support educational excellence. The District is also advancing the renovation of the Science Building (OC4500) and Professional Development Building (OC4700), while implementing campus wayfinding improvements and multiple infrastructure modernization projects across District facilities.

As these major capital projects progress, the Board of Trustees has emphasized the importance of preparing for the future stewardship of District facilities. Recognizing that bond funding is finite, the District has begun identifying opportunities to reduce expenditures in selected non-personnel areas and increase resources dedicated to scheduled maintenance, infrastructure renewal, and long-term facilities preservation. This proactive approach will help ensure that the community's investment in MiraCosta College remains strong for generations to come.

Through thoughtful planning, disciplined financial management, and a continued focus on students, MiraCosta College is well-positioned to meet the evolving needs of our community. This budget reflects our commitment to educational excellence, fiscal responsibility, and the long-term sustainability of the institution.

Thank you for your continued support of MiraCosta College.

Sincerely,

Lennor M. Johnson, Ed.D.
Superintendent/President

The seven elected members of the MiraCosta Community College District Board of Trustees each represent and must reside in a specific area of the college District. The term of office is four years, and beginning in 2014, members are elected by trustee areas. The MiraCosta College District includes the communities of Oceanside, Carlsbad, Leucadia, Encinitas, Olivenhain, Rancho Santa Fe, Cardiff, Solana Beach, Del Mar, Carmel Valley, and parts of Camp Pendleton. A student trustee, elected by the student body, also sits on the Board of Trustees.

Frank Merchat
President

Raye Clendening
Vice President

Rick Cassar

Heather Conklin

Ann Crosbie

Anna Pedroza

Jacqueline Simon

Mily Patton
Student Trustee

For a map showing trustee area boundaries and communities served, see page 87.

MIRACOSTA COLLEGE

MISSION

MiraCosta College fosters the academic and holistic success of its diverse learners within a caring and equitable environment to strengthen the educational, economic, cultural, and social well-being of the communities it serves.

MiraCosta College achieves this mission through innovative teaching, learning, and support services, and by offering degree, certificate, career education, adult education, transfer, and life-long learning opportunities.

VISION

MiraCosta College will be a leader and partner in transforming lives and communities through learning.

COMMITMENT

MiraCosta College is committed to creating a racially just campus climate. Individuals and their diverse cultures and identities are welcomed, nurtured, and validated. MiraCosta College takes institutional responsibility for closing the equity gap for disproportionately-impacted populations including Latinx and Chicanx communities, Black and African American communities, Native Hawaiian and Pacific Islander communities, Native American communities, lesbian, gay, bisexual, trans, queer/questioning, intersex, and asexual (LGBTQIA+) communities, veteran communities, former foster youth, adult students, and students from low socioeconomic statuses. MiraCosta will continue to serve all constituents with values rooted in equity, diversity, inclusion, and community.

INSTITUTIONAL VALUES

Community / Diversity & Inclusion / Equity / Excellence / Innovation
Institutional Accountability & Responsibility / Integrity / Mutual Respect
Student-Centeredness / Sustainability & Stewardship

INSTITUTIONAL GOALS

GOAL 1: MiraCosta College will provide equitable access, enhance student success and close equity gaps by deploying strategies that meet students where they are, create community, and dismantle systems of inequity.

GOAL 2: MiraCosta College will meet identified external community needs by collaborating with community and industry partners to develop strategies that provide workforce solutions, prepare students to be active global citizens, and provide opportunities for cultural educational enrichment.

GOAL 3: MiraCosta College will foster academic excellence by strategically developing a culturally competent, adaptive, innovative and relevant teaching and learning environment; co-curricular activities that bridge classroom learning and real world experience; and intentional professional development for the college community that is responsive to a changing world.

GOAL 4: MiraCosta College will demonstrate responsible stewardship and sustainability of college and community resources by deploying strategies that invest in our employees to reach their full potential, maintain a sustainable and transparent financial model, and reduce the environmental impact of our physical resources.

Revised 6/22/21

MiraCosta College

Institutional Values

The values of an institution are statements of what an organization stands for and what can be expected from it. The values listed below were developed by the long-term planning workgroup with feedback from college employees and students.

Community: We are committed to building a MiraCosta community that affirms racial and cultural identities of all of its members and empowers them to grow, create connections, and transform their lives. We partner with our diverse communities to engage students and their families in collaborative learning and cultural validation for community uplift and success. We are dedicated to preparing students to be positive contributors to the communities we serve and the global community at large.

Diversity & Inclusion: We are committed to providing a strong, supportive, authentic and accessible environment where difference is valued, respected, encouraged, and honored, and where all employee and student identities and cultural experiences are recognized and valued with opportunities for engagement both across the campus and within the diverse communities the college serves.

Equity: We are committed to centering equity in all that we do to ensure that every student and employee receives what they need to be successful. We acknowledge that systemic barriers and racial inequities exist that negatively affect historically marginalized and disproportionately-impacted populations and that everyone is responsible for intentional efforts to remove obstacles to employment, learning, participation, and institutional success.

Excellence: We strive for the highest quality in all our instruction, programs, and services. We engage in continual improvement and innovation to realize the highest potential of students, employees, and the College.

Innovation: We are committed to pursuing new ideas and courageously experiment, explore, and take risks in developing new ways of teaching and serving students and our community.

Institutional Accountability & Responsibility: As a Hispanic Serving Institution (HSI), veteran and military supportive institution, and Achieving the Dream Leader College, we take the responsibility for closing the equity gaps through empowering marginalized voices, nurturing our many identities and social circumstances, fostering cultural responsiveness, and standing against all manifestations of discrimination. We acknowledge that through supporting a culturally sustaining community of practice among academic and educational professionals, we enhance our ability to serve all students.

Integrity: We honorably pursue our professional and institutional endeavors with a united commitment to honesty, responsibility, self-awareness, vision, and accountability.

Mutual Respect: We nurture a culture of mutual respect through open and civil communication, knowledge sharing, and active listening through empathy, diversity, and truth.

Student-Centeredness: The success of students inside and outside the classroom is the utmost priority by providing student-centered policies, instruction, support, events, and resources with opportunities for growth from student feedback. Learning is designed with students at the center and is personalized to students' unique needs, interests, identities, and aspirations—and designed with their ideas and voices at the table.

Sustainability & Stewardship: We are committed to the maintenance, conservation, preservation, enhancement, and effective utilization of the fiscal, environmental, human, and physical resources entrusted to us. We pursue innovations that enhance the quality of our communities, improve the environment, and strengthen sustainability in the management of our resources.

Revised 5/14/20

BUDGET SUMMARY

Budget Directives from the Board of Trustees

Implement strategies and allocate funding to attain goals established within the District's long-term planning framework, and institutional program review activities.

INSTITUTIONAL GOALS 1–4	BOARD STRATEGIES
1 **MiraCosta College will provide equitable access, enhance student success and close equity gaps** by deploying strategies that meet students where they are; create community; and dismantle systems of inequity.	■ Regularly monitor progress of student success through the lens of diversity, equity, and inclusion. Maximize the first-year success rate of students by: reviewing disaggregated Guided Pathways metrics a minimum of twice per year, and providing the resources needed to improve first-year success, and seeking information about student sense of belonging. ■ Successfully onboard new Superintendent/President and develop the capacity of the Board so that the two can grow together professionally. ■ Build a strong working relationship in support of the college's mission, vision, values, and continued student success.
2 **MiraCosta College will meet identified external community needs** by collaborating with community and industry partners to develop strategies that provide workforce solutions; prepare students to be active global citizens; and provide opportunities for cultural educational enrichment.	■ Identify impactful community tables around which the college can be represented. Given limited resources, identify where the board and college leadership might invest time in being more engaged.
3 **MiraCosta College will foster academic excellence** by strategically developing a culturally competent, adaptive, innovative, and relevant teaching and learning environment; co-curricular activities that bridge classroom learning and real-world experience; and intentional professional development for the college community that is responsive to a changing world.	■ Provide for robust professional development for all college employees and board members in support of the college's mission. ■ Strengthen capacity for Futures lens thinking and continue to incorporate it into the college's planning and implementation.
4 **MiraCosta College will demonstrate responsible stewardship and sustainability of college and community resources** by deploying strategies that invest in our employees to reach their full potential; maintain a sustainable and transparent financial model; and reduce the environmental impact of our physical resources.	■ Successfully onboard new Superintendent/President and develop the capacity of the Board so that the two can grow together professionally. ■ Build a strong working relationship in support of the college's mission, vision, values, and continued student success. ■ Provide for robust professional development for all college employees and board members in support of the college's mission. ■ Strengthen capacity for Futures lens thinking and continue to incorporate it into the college's planning and implementation. ■ Ensure good stewardship of all the District's resources for long-term sustainability and viability.

SUPPORTING GOAL EXAMPLES

ALLOCATION SUPPORTING GOAL EXAMPLES

1

- Budget includes ongoing support for student success programs and services.
- Budget includes support for Promise students, basic needs center funding, mental health program funding, Food and Housing Support.
- Budget includes multiple grants received that will assist the college in meeting our goal. (Equal Employment Opportunity, MESA, Puente, California Apprenticeship Initiative, ZTC Degree Grant Program, Pathway Mapper, and Common Course Numbering grant).
- Budget includes projected budget of $4.75M in Student Equity and Achievement (SEA) funds.
- Budget includes $1.5M in resource allocation request funding for classroom technology and equipment.

2

- Budget includes $50,000 in funding for the Development Office to advance workforce development initiatives through outreach, relationship-building, and external partnerships.
- Budget includes continued self-funded Civic Center programming and facility rental operations to enhance community engagement and generate auxiliary revenue opportunities.

3

- Funding to support the hiring of four new faculty and six replacement faculty using restricted and unrestricted funds.
- Budget includes COLA plus increased allocations to cover step and column, retirement program, and health and welfare increases.
- Budget includes funds to renovate building 4700 and create a professional development center.
- Budget includes funding to conduct a classification and compensation study to ensure competitive, equitable, and sustainable employee compensation practices.
- Budget includes funding to conduct a staffing study and develop a comprehensive staffing plan aligned with institutional priorities and future operational needs.
- Budget includes funding to update the 2016 Facilities Plan and align long-term facilities planning with the Facilities Futures Plan framework.

4

- Projected to end fiscal year 2026–27 at 21.9% reserve balance. Reserve balance project above 20% each year over the next 5 years.
- Budget includes funds to renovate building 4700 and create a professional development center.
- Budget contains Facilities Plan projects and allocates ongoing resources from the unrestricted general fund to support Technology Plan identified needs.
- Budget includes Storm Water Pollution Prevention Plan implementation at each college construction site.
- Budget includes funding for sustainability initiatives, including photovoltaic installations, expanded recycling infrastructure, and student-identified projects that support the college's environmental stewardship goals.

Revenue Drivers

- Property tax revenue increase of 5.19% from FY2026–27.
- State general revenues (Lottery, EPA, and other general allocations) are projected to increase from the prior year; some state funding notifications are not yet available.
- Student Fees-For Enrollment Tuition reflect a slight increase due to projected enrollment increases in resident and non-resident student tuition fees. Enrollment is projected to increase by 2% from prior-year actual FTES.
- Student Fees for Parking continues to be lower than pre-pandemic.
- Local revenue sources, including Civic Center rentals and the Child Development Center, are projected to increase due to the recent reorganization of Civic Center operations and the implementation of a revised fee schedule for the Child Development Center.

Expenditure Drivers

- Annual salary step and column increases.
- Negotiated salary increases (2.5%-3%).
- Changes to salary schedules and flex benefit credits.
- Health benefit cost increases for active and eligible retired employees.
- Health benefit costs associated with part-time faculty eligibility.
- Four faculty growth positions and six replacement faculty positions.
- Budget for all vacant positions with benefits within Fund 11.
- CalSTRS employer contribution rate of 19.1%.
- CalPERS employer contribution rate of 26.4%, down from 26.81%.

Planning Landscape

FACILITIES & CAPITAL PLANNING

- Eliminate transfers out to Fund 41 ITS Technology due to funding constraints.
- Reduced transfers out to Fund 41 Scheduled Maintenance, due to utilization of State Deferred Scheduled Maintenance fund.
- $5 million for Facilities Futures Plan projects not covered by general obligation bond funding. Increased contributions expected annually.
  - Continued implementation of the Facilities Futures Plan.
  - Facilities renovations and modernization projects not covered by bond proceeds.
- Continued implementation of Measure MM capital improvement projects.

DEBT & FINANCIAL COMMITMENTS

- Approximately $3 million annual debt service payment for the Lease Revenue Bond over a 30-year period.
- General obligation bond debt service for Series A ($100 million), Series B ($255 million), and Series C ($100 million) is managed and paid by the San Diego County Treasury through dedicated property tax collections.

AUXILIARY & STUDENT SUPPORT OPERATIONS

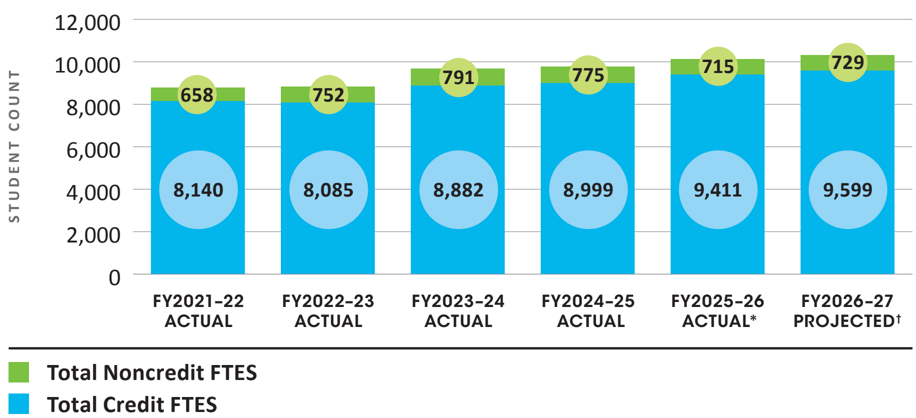
- $100,000 transfer out to Fund 52 (Cafeteria) to support ongoing cafeteria operations.
- Eliminate transfer out to Fund 61 (Self-Insurance), due to sufficient funding of self-insurance fund.
- $100,000 transfer to Fund 71 (Associated Student Government), as bookstore commission revenues no longer generate sufficient operating income to support ASG activities.
- Continued impacts from reduced revenues associated with parking, bookstore, and student center operations.

INSTITUTIONAL PLANNING & REGULATORY CONSIDERATIONS

- Moderate growth in District assessed property values.
- Planning Framework and Program Review resource needs.
- Salary increases associated with step and column movement, negotiated adjustments, and new hires.
- Healthcare cost increases for active and eligible retired employees.
- Compliance with California's 50 Percent Law requirements.
- Continued evaluation of operational efficiencies and non-personnel expenditures to support future facilities maintenance, infrastructure renewal, and preservation of District assets.

MIRACOSTA COMMUNITY COLLEGE DISTRICT FULL TIME EQUIVALENT STUDENTS (FTES)

	FY2021-22 ACTUAL	FY2022-23 ACTUAL	FY2023-24 ACTUAL	FY2024-25 ACTUAL	FY2025-26 ACTUAL*	FY2026-27 PROJECTED†
Total Credit FTES	8,140	8,085	8,882	8,999	9,411	9,599
Total Noncredit FTES	658	752	791	775	715	729
Total FTES	8,798	8,837	9,613	9,774	10,126	10,328
Total FTES Annual Change from Prior Year	(1,025)	39	776	161	351	203
Total FTES % Change Year-to-Year	-10.4%	0.44%	8.8%	1.7%	3.6%	2.0%



*Source: MCCD Annual 10 July 2026 Attendance Report
†2% growth projection

STATE & COUNTY ECONOMIC FACTORS

Economic & Fiscal Outlook

As a community-supported district, the District's financial outlook is influenced primarily by local economic conditions and assessed property value growth within the District. Unlike most California community college districts, MiraCosta does not rely on the State's Student-Centered Funding Formula (SCFF) as its primary source of unrestricted operating revenue. Instead, local property taxes continue to provide the majority of unrestricted funding that supports District operations, strategic priorities, and long-term planning efforts.

Property Tax Outlook

Regional economic forecasts project continued moderate growth in county property tax revenues throughout the five-year planning horizon. Current projections assume property tax growth of approximately 4.1 percent in FY2026–27 and FY2027–28, followed by annual growth of approximately 4.2 percent through FY2030–31. These projections reflect continued growth in assessed property values despite elevated interest rates, moderating home sales activity, and ongoing affordability challenges in the housing market.

Property tax growth is expected to remain supported by Proposition 13 protections, property ownership turnover, new development activity, and the continued strength of the regional economy. Although real estate activity has slowed compared to recent years, property taxes remain among the most stable and predictable local revenue sources. Forecast scenarios indicate that growth rates may vary depending on future economic conditions, housing activity, and interest rate trends; however, moderate annual growth remains the most likely long-term scenario.

State Budget Environment

While the State Budget does not significantly affect MiraCosta's unrestricted operating revenues, it continues to influence many of the programs, services, and funding opportunities available to the District and its students. The District actively monitors State budget actions to identify opportunities that support institutional priorities and student success.

Student Equity, Success & Support Programs

The State Budget includes additional investments in programs designed to improve student access, retention, completion, transfer, and equitable outcomes. Funding increases for the Student Equity and Achievement Program support activities that align with MiraCosta College's commitment to advancing student success and closing achievement gaps.

Additional statewide investments in Student Support Block Grants, Dreamer Resource Centers, LGBTQ+ Resource Centers, and Financial Aid Administration provide potential opportunities to enhance services that address students' academic, financial, and personal support needs.

Workforce Development & Career Education

California continues to prioritize workforce preparation as a key economic development strategy. State investments in Strong Workforce, Credit for Prior Learning, apprenticeship pathways, adult learner initiatives, and workforce-focused demonstration projects create opportunities for community colleges to expand career education programs and strengthen partnerships with regional employers.

These initiatives align closely with MiraCosta's workforce development efforts and may provide additional resources to support career education, industry partnerships, short-term workforce training programs, and pathways leading to high-demand occupations.

Adult Education & Community Partnerships

The budget includes cost-of-living adjustments for certain categorical programs and Adult Education funding. These investments help support opportunities for adult learners, workforce retraining, English language learning, and educational pathways that connect students to employment and higher education opportunities.

Technology & Data Modernization

The State Budget continues to invest in systemwide technology initiatives, including expansion of the Common Cloud Data Platform. These investments support improved data access, reporting capabilities, institutional effectiveness, and student success initiatives across the California Community College system.

As statewide data and reporting systems evolve, the District will continue evaluating opportunities to leverage technology solutions that improve decision-making, support planning efforts, and enhance student outcomes.

Facilities & Deferred Maintenance Funding

The State Budget includes significant one-time investments for community college facilities and deferred maintenance. While MiraCosta's major capital program has historically relied on local funding sources, including Measure MM bond proceeds, state facilities and deferred maintenance funding opportunities can provide supplemental resources to address infrastructure needs, sustainability projects, modernization efforts, and long-term asset preservation.

Given the District's increasing focus on facilities stewardship as Measure MM-funded construction projects approach completion, the availability of future state facilities funding may become increasingly important in supporting infrastructure renewal and preservation efforts.

Student Financial Aid Programs

State investments in the California Student Aid Commission, including Cal Grant and Middle Class Scholarship programs, continue to support college affordability for MiraCosta students. Expansions to transfer entitlement programs and workforce-oriented financial aid initiatives may create additional opportunities for students pursuing transfer, workforce education, and career advancement pathways.

These programs play an important role in reducing financial barriers and supporting student persistence and completion.

Limited Impact of Apportionment Funding Changes

The State Budget includes significant investments in Student-Centered Funding Formula cost-of-living adjustments, enrollment growth funding, and related apportionment allocations. Because MiraCosta College is a community-supported district funded primarily through local property taxes, these changes have limited direct impact on the District's unrestricted operating budget.

However, changes in statewide community college funding remain important because they influence the overall fiscal health of the California Community College system, statewide initiatives, grant opportunities, reporting requirements, and programs that may ultimately affect MiraCosta students and operations.

Implications for MiraCosta College

Because property taxes account for the majority of the District's unrestricted operating revenues, continued growth in assessed valuations provides an important foundation for the District's long-term financial stability. Current projections support the District's ability to maintain ongoing operations, meet contractual obligations, invest in strategic priorities, and sustain reserve levels that exceed Board policy requirements.

At the same time, the District continues to face expenditure pressures from salaries, employee benefits, pension obligations, technology needs, and facilities-related costs. As with many public agencies, expenditure growth is expected to continue outpacing general inflation in several key operating areas.

Recognizing that Measure MM-funded capital construction is approaching completion, the District is also beginning a transition from a period of major capital expansion to one of long-term facilities stewardship. The Board of Trustees has directed the District to identify opportunities to manage selected non-personnel expenditures and increase resources available for scheduled maintenance, infrastructure renewal, and preservation of District facilities and assets.

Accordingly, the District's multi-year financial strategy emphasizes prudent fiscal management, reserve preservation, long-range planning, and sustainable investment in facilities and infrastructure. This approach positions MiraCosta College to continue supporting student success while maintaining the financial flexibility necessary to address future opportunities and challenges.

ABOUT THE DISTRICT

Description of the District

In 1934, the Oceanside-Carlsbad Union High School District Board of Education voted to establish a community college to be located in one wing of Oceanside High School. Originally known as the Oceanside-Carlsbad Junior College Department, part of the Oceanside-Carlsbad High School District, the school opened on September 3, 1934, with 20 faculty members who taught about 120 students.

Today, MiraCosta College provides students with multiple pathways to achieve their educational and career goals, from earning a degree or transferring to a university to gaining the skills needed for high-demand careers. The District operates four locations: the Oceanside Campus, the San Elijo Campus, the Community Learning Center, and the Technology Career Institute.

MiraCosta College is accredited by the Accrediting Commission for Community and Junior Colleges (ACCJC), an institutional accrediting body recognized by the U.S. Department of Education. The College maintains accreditation as part of its commitment to academic quality and continuous institutional improvement.

Preparing Students & the Region for the Workforce

Workforce development is a core component of MiraCosta College's role in the region. The District works closely with employers and community partners to align education and training with evolving workforce needs and prepare students for careers in high-demand and emerging industries.

The Technology Career Institute provides accelerated, skills-based training designed to help individuals enter or advance in the workforce. Across the District, career education programs, apprenticeships, internships, and industry-connected learning provide students with practical experience and direct pathways to employment.

MiraCosta also supports regional economic and workforce development through the Small Business Development Center, the SoCal Veterans Business Outreach Center, and the Center of Excellence for Labor Market Research, all located at the San Elijo Campus.

Recent state and federal investments have further expanded opportunities in areas including apprenticeships, advanced manufacturing, biotechnology, and stem cell research, and other high-demand fields.

Oceanside Campus

Photo by Stephen Whalen

San Elijo Campus

Community Learning Center

Photo by Zack Benson

Technology Career Institute

A Leading Pathway to Transfer

MiraCosta College is consistently among California's top community colleges for transfer to the University of California system. Strong academic advising, an established honors program, and articulation agreements with four-year institutions help students successfully continue their education at universities throughout California and beyond.

Transfer success is central to MiraCosta's mission. The District offers comprehensive academic counseling, educational planning, and student support designed to help students identify a clear pathway, complete their educational goals, and successfully transition to a four-year university.

Serving a Diverse Community

MiraCosta College is committed to expanding educational opportunity and supporting students from a wide range of backgrounds. The District serves approximately 4,500 active-duty military members, veterans, and their dependents, reflecting its close connection to neighboring Camp Pendleton.

MiraCosta was designated a Hispanic-Serving Institution in 2013. Approximately 44 percent of District students identify as Latinx, and the number of Latinx students transferring from MiraCosta has more than doubled since 2011. The District's focus on equitable access, completion, and transfer reflects a broader commitment to ensuring all students have the opportunity to achieve their educational and career goals.

The Community Learning Center further expands access through noncredit programs including English as a Second Language, the Adult High School Diploma Program, and other educational opportunities that can help students transition into college-level study.

Investing in the Future

MiraCosta continues to invest in the programs, facilities, technology, and partnerships needed to support students and the region. Through Measure MM, the District has modernized facilities across its campuses, including new and renovated spaces supporting nursing and allied health, chemistry and biotechnology, media arts, student services, and health and wellness.

As the needs of students, universities, employers, and the regional economy continue to evolve, MiraCosta College remains focused on expanding access, strengthening university transfer, developing career and workforce pathways, and preparing students for what comes next.

Location & Area Information

The MiraCosta Community College District is located in North San Diego County along the southern California coast, between Orange County to the north and the metropolitan area of San Diego to the south. The District is approximately 35 miles north of San Diego and 90 miles south of Los Angeles. The District includes the communities of Oceanside, Carlsbad, Leucadia, Encinitas, Olivenhain, Rancho Santa Fe, Cardiff, Solana Beach, Del Mar, Carmel Valley, and parts of Camp Pendleton.

North San Diego County is home to strong K–12 schools, higher education institutions, growing industries, and diverse coastal and inland communities. Public school districts within MiraCosta College's service area include Carlsbad, Cardiff, Del Mar, Encinitas, Oceanside, Rancho Santa Fe, San Dieguito, and Solana Beach. These partnerships provide important opportunities to expand access to college through dual enrollment and create pathways for high school students to begin earning college credit.

The region also includes or is located near several colleges and universities, including California State University San Marcos, San Diego State University, University of California San Diego, University of San Diego, National University, and Palomar College. MiraCosta's location within this higher education network supports strong transfer pathways for students pursuing bachelor's and advanced degrees.

North San Diego County combines a high quality of life with a diverse and evolving regional economy. Its coastal communities, open spaces, cultural attractions, and recreational opportunities contribute to the region's appeal to residents, employers, and visitors.

The region is also home to employers representing a wide range of industries and occupations. MiraCosta College works with business, education, and community partners to respond to changing workforce needs, strengthen career pathways, and prepare students for employment in high-demand and emerging fields.

Oceanside

Del Mar

Carlsbad

ORGANIZATION DESCRIPTIONS

Divisional Descriptions

MiraCosta College is divided into five divisions. Each of the divisions is headed by either the college superintendent/president or an assistant superintendent/vice president.

- Office of the Superintendent/President
- Instructional Services Division
- Student Services Division
- Administrative Services Division
- Human Resources Division

Office of the Superintendent/President

The superintendent/president of MiraCosta College serves as the chief executive officer and provides districtwide leadership and direction to fulfill the institutional goals. The Office of the Superintendent/President contains the support staff for the president and Board of Trustees. This division oversees the following offices:

- **Office of Institutional Advancement (IA)—** responsible for leading a comprehensive advancement program for the college directing the areas of public and governmental relations, marketing and communications, development and alumni relations, grants, and special events. IA works in tandem with the College Foundation to formulate policies and programs to enhance scholarships and educational resources in support of the District.
- **Office of Research, Planning & Institutional Effectiveness—**responsible for providing evidence, resources, and support to facilitate districtwide decision making.
- **Office of Inclusion, Diversity, Equity & Accessibility—**provides executive-level leadership and guidance to the District's inclusion, diversity, equity, accessibility (IDEA) initiatives in support of the College's mission, vision, values, goals and commitment, and to create an exceptional learning and working environment. The office leads the college in development, planning, strategy implementation to create a culture for IDEA; helps to create a futures-thinking focus, and the creation of just, equitable and sustainable futures; and actively engages students, faculty, and staff to further behaviors, attitudes, and policies that support an IDEA college environment.

Instructional Services Division

The Instructional Services Division is responsible for all of the college's educational programs. With the assistance of department chairs, deans, faculty, and staff, the college's instructional programs are proposed, developed, and implemented for the primary purpose of providing opportunities for students to achieve their desired educational goals. Such goals include associate degrees, a baccalaureate degree, certificates of achievement and proficiency in many career and technical education areas, and diplomas and certificates in the noncredit program for adults seeking to finish their basic or high school education, and fee-based training.

In addition, the assistant superintendent/vice president of instructional services has oversight over all dual enrollment programs, distance education, Guided Pathways initiatives, and enrollment management strategies.

The assistant superintendent/vice president of instructional services oversees articulation, catalog production, class scheduling, curriculum, and the administration of the college's educational programs. It is organized into six schools and six areas of instructional responsibility as follows:

SCHOOLS

- Arts, International Languages & Ethnic Studies
- Career Education
- Continuing Education & Community Education/Workforce Development
- Humanities, Communication Studies & Mathematics
- Natural & Social Sciences
- Nursing, Health & Wellness

INSTRUCTIONAL AREAS

- Community Learning Center Site Administration
- San Elijo Campus Site Administration
- Technology Career Institute (TCI)
- Curriculum & Articulation Support
- Library Instructional & Learning Centers
- Online Education/Distance Education

Student Services Division

The Student Services Division is responsible for supporting students in the areas of admissions, counseling, student development, and a variety of special programs so that students are successful in their academic pursuits.

- **Admissions & Records—**provides enrollment services, including registration, transcripts, and graduation
- **Athletics & Intramurals—**puts equal emphasis on the academic and athletic achievements of student athletes
- **Campus Assessment, Resources & Education (CARE) Team—**addresses students' challenges to meet basic needs to improve academic and personal success, coordinates the food pantry and free food and resource market events
- **Counseling—**provides student counseling and career services
- **Extended Opportunities Programs & Services (EOPS)—**provides supplemental services and financial aid to academically and financially at-risk students
- **Financial Aid & Scholarships Office—**oversees application for and disbursement of federal and state financial aid. Scholarship Office oversees the application and distribution of scholarships
- **Health Services—**provides first aid, urgent care, and mental health services
- **International Education—**promotes global awareness by recruiting international students and creating opportunities for students to study abroad
- **Noncredit Student Success & Support Program (NCSSSP)—**provides orientation services, assessment advising, and academic progress monitoring to students in noncredit classes
- **Orientation & Student Support—**provides orientation services, assessment advising, and academic progress monitoring
- **School Relations & Diversity Recruitment—**participates in community outreach to local school districts through the Student Ambassador Program
- **Service Learning—**promotes course and co-curricular service opportunities at local nonprofit and public schools through the Student Advocate Program
- **Student Accessibility Services (SAS)—**ensures access for educational opportunities for students with visual, hearing, physical, learning and mental disabilities
- **Student Life & Leadership—**promotes engagement in clubs and co-curricular activities; supports and guides the Associated Student Government
- **Testing Services—**provides assessment and proctoring services to current and incoming MiraCosta students
- **Transfer Center—**provides information and guidance about transfer opportunities, as well as support for the transfer process
- **Veterans Services—**provides all military affiliated students with education counseling, on- and off-campus resources, and a place to build camaraderie, regardless of GI Bill benefit usage
- **Welcome Center—**assists students to navigate admissions and records, financial aid, and counseling inquiries in one designated space

Administrative Services Division

The Administrative Services Division is responsible for overseeing the following operational units:

- **Civic Center & Events—**facilities use management and events support
- **College Police & Safety—**responsible for safety and security of individuals and property throughout the District
- **Enterprise Services—**bookstore and food services
- **Facilities—**construction projects, facilities planning, grounds, maintenance, custodial, transportation
- **Fiscal Services—**budgeting, accounting, audit, auxiliary services, financial reporting, cashiering services
- **Information Technology Services—**administrative systems, network and telecommunications, servers and web applications, media services, classroom technologies, college computer labs and desktop computing, HelpDesk, technology training, user support services
- **Purchasing & Material Management—**purchasing, contracting, bidding, asset management, shipping and receiving, copy/printing services, mail services, records management

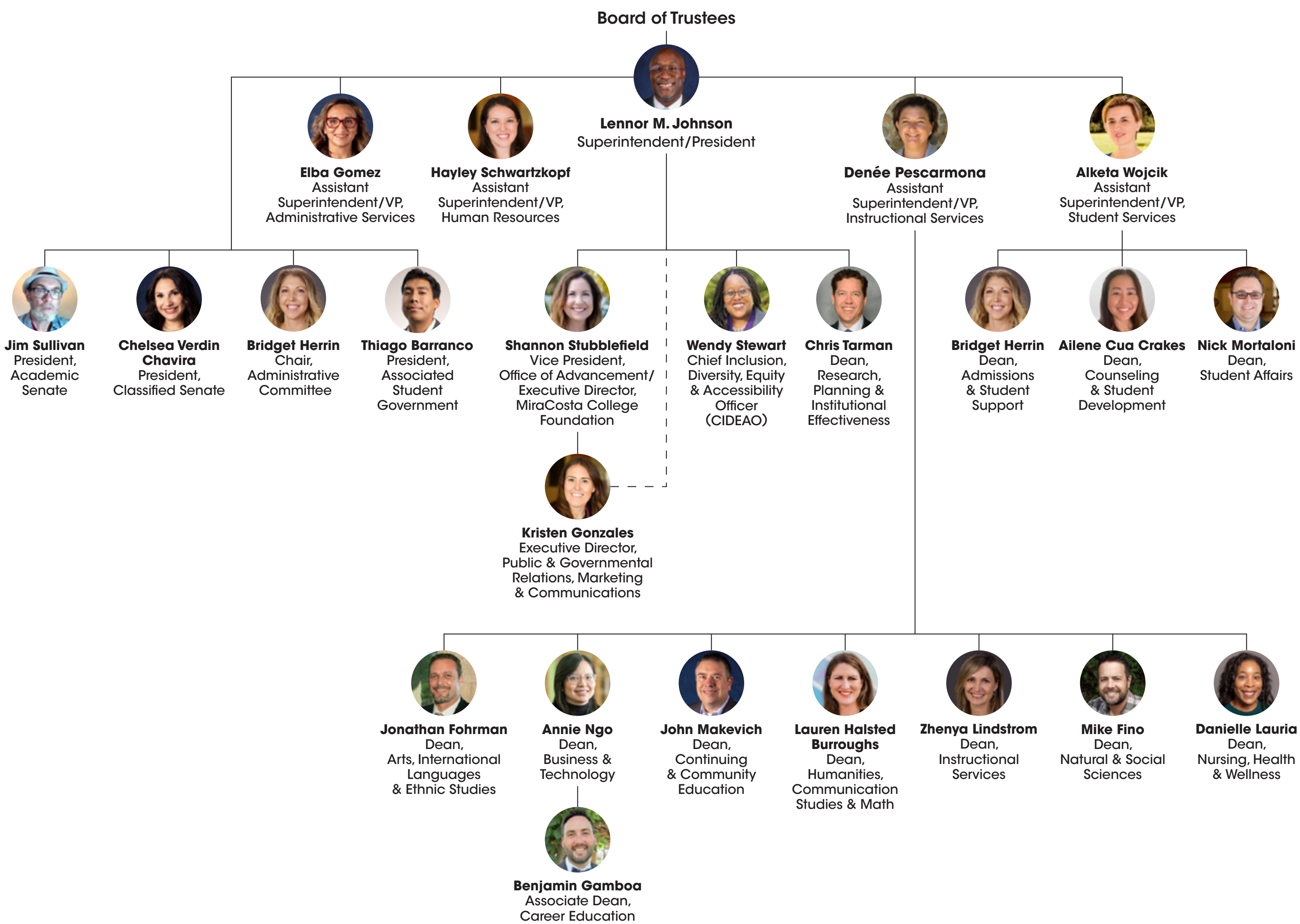
Human Resources Division

The Human Resources Division is responsible for overseeing the following operational units:

- **Human Resources—**recruiting, equal employment opportunity, benefits, classification and compensation
- **Labor Relations—**employee resource groups
- **Payroll—**payroll processing, reporting, income verification, and wage garnishments
- **Professional Development—**training and development, and engagement and retention
- **Risk & Safety Management—**health and safety, insurance, risk management programs, workers' compensation, loss control
- **Title IX & Inclusive Practices—**Title IX, discrimination, harassment, and retaliation, and inclusive practices

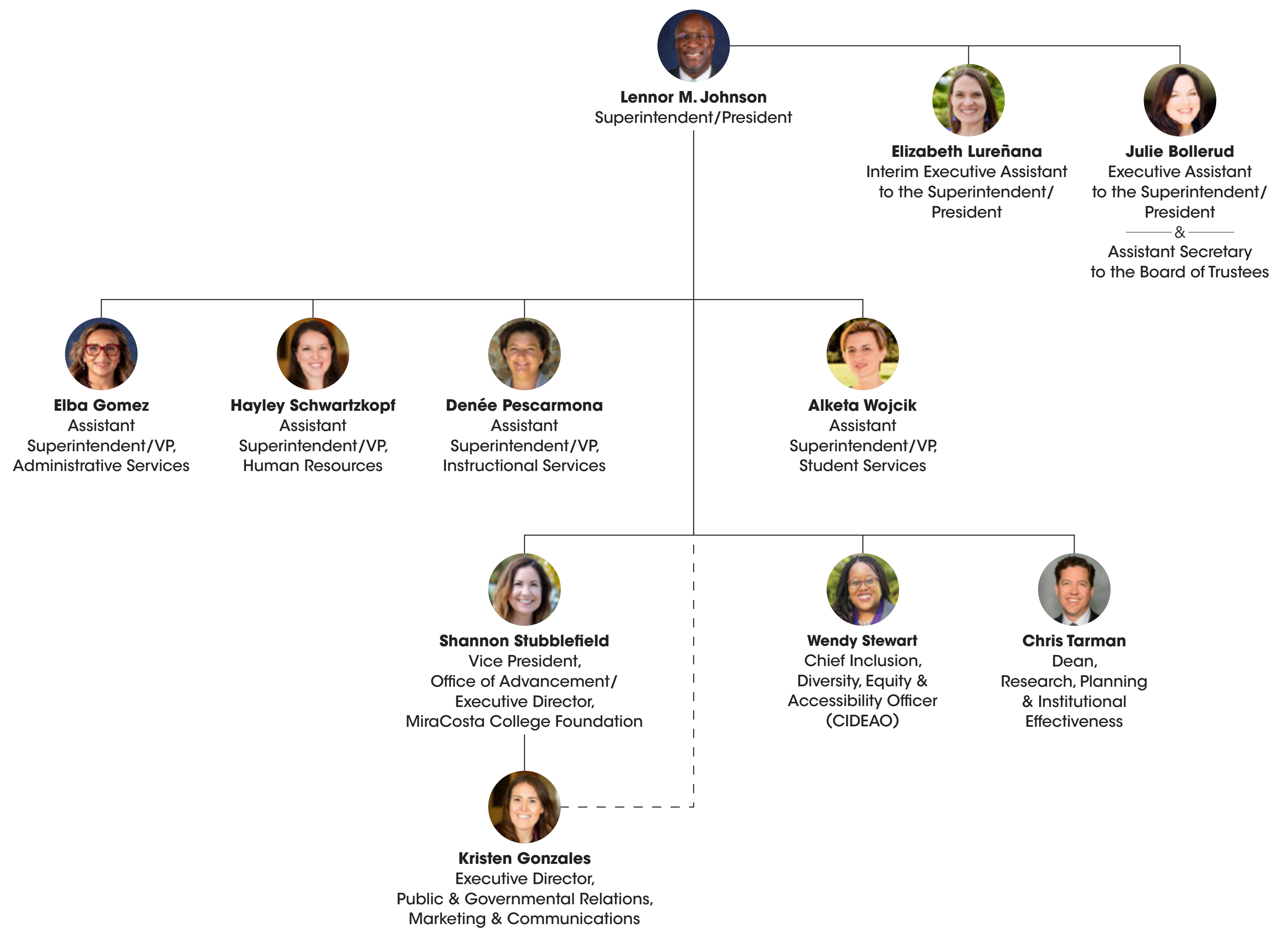
Organizational Chart

8.11.2026



Office of the Superintendent/President

Functional Chart
8.1.2026



MiraCosta College

Institutional Advancement

Functional Chart
8.1.2026

Lennor M. Johnson
Superintendent/President

MiraCosta College Foundation Board of Directors

Shannon Stubblefield
Vice President,
Office of Advancement/
Executive Director,
MiraCosta College Foundation

Foundation
- 501(c)(3)
- Alumni Association
- Fiduciary Oversight
- Foundation Board
- Gift Receiving
- Grants
- Special Events

Development
- Annual Fund
- Donor Stewardship and Relations
- Fundraising
- Major Gifts
- Planned Giving

Laural Cooper
Interim Administrative Assistant,
Foundation/Development

Kristen Gonzales
Executive Director,
Public & Governmental
Relations, Marketing
& Communications
- Communications (Internal & External)
- Governmental Relations
- Graphic Design
- Marketing
- Photographic & Video Services
- Print & Publications
- Public Relations

Tori Fishinger
Associate Director,
Foundation/Development

Brian Astredo
Development Officer,
Foundation/Development

Tina Ortiz
Development Specialist

Kathy Phelan
Grants Coordinator

Instructional Services Division

Functional Chart
8.1.2026

Lennor M. Johnson
Superintendent/President

Denée Pescarmona
Assistant Superintendent/VP, Instructional Services
- Chief Instructional Officer (CIO)
- Articulation
- Class Scheduling
- Course Catalog
- Curriculum
- Educational Plan
- Honors
- Instructional Design
- Online Education
- Strategic Enrollment Management
- Title V Grant (HSI)

Joanne Gonzales
Executive Assistant

John Makevich
Dean, Continuing & Community Education
- Community Learning Center
  - Site Administration
- Adult Education Program
- Workforce Innovation & Opportunity Act Grant

Academic Departments
- Adult High School
- English as a Second Language
- Noncredit Short-Term Vocational
- Noncredit, General

Community Education & Workforce Development

Noncredit & Adult Education Program

Jonathan Fohrman
Dean, Arts, International Languages & Ethnic Studies
- International Education Advisory Group
- Public Art
- Study Abroad

Academic Departments
- Art
- Dance
- Ethnic Studies
- International Languages
- Media Arts & Technologies
- Music
- Theatre & Film

Annie Ngo
Dean, Business & Technology
- Child Development Center
- Designated CE Dean
- Small Business Development Center
- Veterans Business Outreach Center

Academic Departments
- Administration of Justice
- Automotive Technology
- Business
- Child Development
- Computer Science
- Computer Studies
- Design

Benjamin Gamboa
Associate Dean, Career Education
- Carl D. Perkins Grant
- Center of Excellence for Labor Market Research
- Employment Services
- Strong Workforce Program

Academic Departments
- Career Studies

Career Center

Lauren Halsted
Dean, Humanities, Communication Studies & Math
- San Elijo Campus
  - Site Administration
- AB705/1705 Implementation
- New Faculty Orientation

Academic Departments
- Communication Studies
- Letters
- Mathematics
- Philosophy & Religious Studies

Zhenya Lindstrom
Dean, Instructional Services
- Contextualized Teaching Program
- Dual Enrollment
- Guided Pathways
- High School Articulation
- Library
- Scheduling Lead

Academic Departments
- Interdisciplinary Studies
- Library Science

The Learning Centers
- Academic Support Innovations
- Nordson STEM Learning Center
- Writing Center

Mike Fino
Dean, Natural & Social Sciences
- Biomanufacturing
  - Baccalaureate Degree
- Bioscience Workforce Hub
- MESA Program

Academic Departments
- Biological Sciences
- Biotechnology
- Chemistry
- History
- Horticulture
- Physical Sciences
- Psychology
- Social Science
- Sociology

Danielle Lauria
Dean, Nursing, Health & Wellness

Academic Departments
- Nursing & Allied Health
- Certified Nursing Assistant
- Home Health
- Kinesiology, Health & Nutrition
- Licensed Vocational Nursing
- LVN-to-RN Transition Program
- Medical Assistant
- Registered Nursing

Student Services Division

Functional Chart
8.1.2026

Lennor M. Johnson
Superintendent/President

Alketa Wojcik
Assistant Superintendent/VP, Student Services
- Chief Student Services Officer (CSSO)
- Puente Program (jointly with Instructional Services)
- Student Equity & Achievement Program (SEAP)

Angelena Boles
Executive Assistant

Bridget Herrin
Dean, Admissions & Student Support
- Division Technology Coordination
- Financial Aid Appeals
- Prerequisite Challenges

Admissions & Records
- Enrollment Services

Financial Aid
- Grants, Loans & Work Study
- Scholarships

International Education
- International Students

Orientation & Student Support
- Orientation & Student Support, Credit

School Relations/Diversity Recruitment
- Diversity Outreach
- Student Ambassadors

Student Services, CLC
- Orientation & Student Support, Noncredit
- Student Conduct
- Student Services

Testing Services
- Academic Proctoring Center

Veterans Services
- Veterans Education Office
- Veterans Services
- Veterans Lounge

Welcome Center

Ailene Cua Crakes
Dean, Counseling
& Student Development
- Committee on Exceptions

Counseling

Extended Opportunities Program & Services
- CalWORKs
- CARE
- NextUp

Service Learning
- Volunteer Programs

Student Accessibility Services (SAS)
- Academic Accommodation for Disabilities
- Assessment & Classes for Learning Disabled

Transfer Center

Nick Mortaloni
Dean, Student Affairs
- Student Conduct

Athletics & Intramurals
- Club Sports
- Intercollegiate Sports
- Intramurals

Health Services
- Medical & Nursing Services
- Mental Health Counseling

Student Life & Leadership
- Associated Student Government
- Clubs & Organizations
- Event Programming
- Leadership Development
- Student Center Operations
- Student Conduct

Student Services, San Elijo Campus
- Associated Student Government
- Event Programming
- Leadership Development
- Student Center Operations
- Student Conduct
- Student Services

CARE Manager
- Campus Assessment, Resources & Education (CARE) Program
- Food Pantry

Administrative Services Division

Functional Chart
8.1.2026

Lennor M. Johnson
Superintendent/President

Elba Gomez
Assistant Superintendent/VP, Administrative Services
- Chief Business Officer (CBO)
- Fiscal Policy & Management
- Facilities Policy & Management
- Purchasing Policy & Management
- Strategic Planning

Tara Sisario
Interim Executive Assistant

Melanie Haynie
Interim Program Manager, Administrative Services
- Civic Center

Valencia Warner-Saadat
Police Chief
- Building Security
- Campus Safety
- Emergency Preparedness
- Parking

Mark Stramaglia
Interim Chief Information Systems Officer
- Cybersecurity
- End User & Client Services
- Enterprise Systems
- Help Desk & Training
- Institutional Technology
- Media Services
- Technical Service

Dung Le
Director, Fiscal Services
- Financial Reporting
- Budgeting
- Accounting
- Investment & Financing
- Audits
- Cashiering Services

Tom Macias
Director, Facilities
- Facilities Planning
- Capital Construction
- Maintenance
- Grounds
- Custodial
- Sustainability
- Transportation
- Hazardous Materials

Mina Hernandez
Director, Purchasing, Contract & Material Managementt
- Purchasing
- Contracting
- Public Works Procurement
- Shipping/Receiving
- Fixed Asset Management
- Records Management
- Mail
- Copy & Printing Services

Enterprise Services
- Bookstore (Follett)
- Food Services (CulinArt)

Human Resources Division

Functional Chart
8.11.2026

Lennor M. Johnson
Superintendent/President

Hayley Schwartzkopf
Assistant Superintendent/VP, Human Resources

Eva Brown
Executive Assistant

Jenn Acfalle
Director, Human Resources
- Benefits
- Classification & Compensation
- Equal Employment Opportunity
- Talent Acquisition
- Technology Management

Janice Evelyn
Director, Professional Development
- Engagement & Retention
- Learning & Development

Colleen Maeder
Interim Director, Title IX & Inclusive Practices
- Title IX
- Discrimination, Harassment, Retaliation
- Complaints
- Conflict Resolution
- Mandatory Training

Sona Wolfe
Employee Relations Specialist
- Employee & Labor Relations

Arlene Hernandez
Payroll Manager
- Income Verification
- Payroll Elections (403(b), 457(b))
- Payroll Processing & Reporting
- Wage Garnishments

Justin Crast
Risk & Safety Manager
- Health & Safety
- Insurance
- Loss Control
- Risk Management Programs
- Workers' Compensation

FINANCIAL POLICIES

Delegation of Authority, Business & Administrative Services
(BOARD POLICY 6100)

The Board of Trustees delegates to the superintendent/president the authority to supervise the general business procedures of the District to assure the proper administration of property and contracts; the budget, audit, and accounting of funds; the acquisition of supplies, equipment and property; and the protection of assets and persons. All transactions shall comply with applicable laws and regulations, and with the California Community Colleges Budget and Accounting Manual. The superintendent/president may delegate such authority as necessary to other officers of the District. No contract shall constitute an enforceable obligation against the District until it has been approved or ratified by the board. The superintendent/president shall make appropriate periodic reports to the board and shall keep the board fully advised regarding the financial status of the District.

Budget Management (BOARD POLICY 6250)

The budget shall be managed in accordance with Title 5 and the California Community Colleges Budget and Accounting Manual. Budget revisions shall be made only in accordance with these policies and as provided by law.

The District's unrestricted general reserves shall be no less than 17 percent of annual expenditures. This aligns with the minimum reserve recommended by the statechancellor's office guideline. Further information regarding the district's reserves is detailed in Administrative Procedures 6305.

Revenues in excess of amounts budgeted shall be added to the District's reserves, which are available for appropriation only upon a resolution of the board that sets forth the need according to major budget classifications in accordance with applicable law.

Approval by the Board of Trustees is required for changes between major expenditure classifications. Transfers from general reserves to any expenditure classification must be approved by a two-thirds vote of the members of the board. Transfers between expenditure classifications must be approved by a majority vote of the members of the board. Board approval of transfers between major expenditure classifications (Major Object Classifications 10, 20, 30, 40, 50, 60, 70, and 80) may be on a ratification basis.

Fiscal Management (BOARD POLICY 6300)

The superintendent/president shall establish procedures to assure that the District's fiscal management is in accordance with the principles contained in Title 5, §58311, including:

A. Adequate internal controls exist.

B. Fiscal objectives, procedures, and constraints are communicated to the Board of Trustees and employees.

C. Adjustments to the budget are made in a timely manner, when necessary.

D. The management information system provides timely, accurate, and reliable fiscal information.

E. Responsibility and accountability for fiscal management are clearly delineated.

The superintendent/president shall also establish procedures that satisfy the U.S. Education Department General Administration Regulations (EDGAR) Second Edition for any federal funds received by the District.

The books and records of the District shall be maintained pursuant to the California Community Colleges Budget and Accounting Manual.

The books, records and internal controls of the District shall be compliant with Generally Accepted Government Auditing Standards and/or Generally Accepted Accounting Principles, as applicable.

As required by law, the Board of Trustees shall be presented with a quarterly report showing the financial and budgetary conditions of the District.

As required by the California Community Colleges Budget and Accounting Manual, expenditures shall be recognized in the accounting period in which the liability is incurred, and shall be limited to the amount budgeted for each major classification of accounts and to the total amount of the budget for each fund.

The District shall maintain a minimum reserve for economic uncertainties equal to two (2) months of total unrestricted general fund operating expenditures (17 percent). See Administrative Procedure 6305, Reserves.

Debt Issuance & Management (BOARD POLICY 6307)

The superintendent/president shall establish procedures to ensure the District is professionally managing its debt and fulfills its annual debt issuance reporting requirements to the California Debt and Investment Advisory Commission. Procedures shall include:

A. The purposes for which the debt proceeds may be used.

B. The types of debt that may be issued.

C. The relationship of the debt to, and integration with, the District's capital improvement program or budget, if applicable.

D. Policy goals related to the District's planning goals and objectives.

E. The internal control procedures that the District has implemented, or will implement, to ensure that the proceeds of the proposed debt issuance will be directed to the intended use.

Investments (BOARD POLICY 6320)

The superintendent/president is responsible for ensuring that funds not required for the immediate needs of the District are invested in accordance with law, including California Government Code §§53600, et seq.

Investments shall be made based on the following criteria:

A. The preservation of principal shall be of primary importance.

B. The investment program must remain sufficiently liquid to permit the District to meet all operating requirements.

C. Return on investment shall be sought for funds not required for the immediate needs of the District.

Transactions should be avoided that might impair public confidence.

Financial Audits (BOARD POLICY 6400)

There shall be an annual outside audit of all funds, books, and accounts of the District in accordance with the regulations of Title 5. The superintendent/president shall assure that an annual outside audit is completed. The superintendent/president shall recommend a certified public accountancy firm to the board with which to contract for the annual audit.

BUDGET PROCESS

Fund Accounting, Measurement Focus, & Basis of Accounting

The community college fund structure presented here is based largely on concepts and principles contained in Governmental Accounting and Financial Reporting. This structure allows districts to establish any number of funds for internal reporting but requires that all accounts be consolidated for external financial reporting purposes. Fund accounting, therefore, is used as a control device to separate financial resources and ensure that they are used for their intended purposes with the fund as the basic recording entity for reporting specified assets, liabilities, and related transactional movements of its resources.

Generally accepted accounting principles further require that all accounts reported within a single fund group use the same "basis of accounting" for timing the recognition of revenues, expenditures, and transfers. For financial reporting purposes, the District is considered a special purpose government engaged only in business-type activities. Accordingly, the District's financial statements have been presented using the total economic resources measurement focus and the accrual basis of accounting. The District records revenues and expenses when they occur regardless of the timing of the related cash flow.

Basis of Budgeting

The District budget is a plan of proposed expenditure for operations and estimated revenue for a given period of time called a fiscal year. The budget represents the operational plans of the District in terms of economic decisions. The budgetary accounts have been recorded and maintained in accordance with the Budget and Accounting Manual developed by the California Community Colleges Chancellor's Office.

Budget Preparation (Administrative Procedure 6200)

Annually, the vice president of administrative services shall develop a tentative budget and a final budget prepared in accordance with Title 5 and the California Community Colleges Budget and Accounting Manual (CCCBAM), complete the preparation of the District's adopted annual financial report and budget report, and timely submit all financial forms required by the California Community College Chancellor's Office (CCCCO).

Assumptions upon which the budget is based shall be presented to the board of trustees for review. Material changes in any assumptions upon which the budget was based shall be reported to the board in a timely manner.

The Budget and Planning Committee will involve the appropriate groups in a consultation process for budget development for resource allocation prioritization. The budget development process will involve the division's budget submission.

BUDGET PRESENTATION & REVIEW

Calendar

The schedule for presentation and review of budget proposals shall comply with state laws and regulations and provide adequate time for board study. A schedule is provided to the board by December of each year, which includes dates for presentation of the tentative budget, required public hearings, board study sessions, and approval of the final budget.

The tentative budget shall be presented to the Budget and Planning Committee no later than the last scheduled Budget and Planning Committee meeting in May.

The tentative budget shall be presented to the board of trustees no later than July 1.

The final budget shall be presented to the board and adopted no later than September 15 and the budget report (CCSF-311) shall be prepared on or before September 30, and submitted to the CCCCO (California Community Colleges' Chancellor Office) on or before October 10.

Budget Calendar

APRIL 2026

- **Development** of 2026–27 budget by each department

MAY 2026

- **BPC reviews draft** of **TENTATIVE** 2026–27 budget

JUNE 2026

- **Board of Trustees workshop** for **TENTATIVE** 2026–27 budget
- **Board of Trustees approves TENTATIVE** 2026–27 budget

JULY 2026

- **State of California enacts** 2026–27 budget

AUGUST 2026

- **BPC reviews draft** of **FINAL** 2026–27 budget

SEPTEMBER 2026

- **Board of Trustees workshop** for **FINAL** 2026–27 budget
- **Board of Trustees approves FINAL** 2026–27 budget
- **Submit ADOPTED** 2026–27 budget and prior year financial report (311 Annual Report) to California Community Colleges Chancellor's Office

FEBRUARY 2027

- **Board of Trustees reviews status** of 2026–27 budget
- **Board of Trustees approves** assumptions/directions for 2027–28 budget
- **Development** of 2027–28 budget by each department

Citizen Participation

A public hearing on the budget shall be held on or before September 15, and shall be at least three days following the availability of the proposed budget for public inspection. At the public hearing, interested persons may appear and address the board regarding the proposed budget or any item in the proposed budget.

Notification

Notification of dates and location(s) at which the proposed budget may be inspected by the public and date, time, and location of the public hearing on the proposed budget shall be published by the District in a newspaper of general circulation in the District, at least three days prior to the availability of the proposed budget for public inspection.

PRINCIPLES FOR BUDGETING

Balanced Budget

The District should maintain a balanced budget where operating revenues must fully cover operating expenditures, including debt service. In the event that operating revenues do not fully cover operating expenditures, the District shall develop a plan.

The District shall maintain appropriate reserves, but shall be not less than the prudent reserve defined by the CCCCO as a general fund balance of not less than five percent of expenditures. Please refer to Administrative Procedure 6305 for additional information regarding District reserve requirements.

Link the Budget to Long-Term, Strategic Financial Plans

- The annual budget shall support the District's mission statement and educational master plan
- Budget projections address long-term goals and commitments
- Results of program review shall be linked to the annual budget development process

Maintenance & Replacement

Maintenance and replacement funding will be prioritized each year to ensure that capital facilities and equipment are sufficiently maintained to avoid service disruptions. The District will maintain all assets at a level that protects capital investment and minimizes future maintenance and replacement costs.

Fund Liabilities

Fund current portions of the District's liabilities in the budget so as to maintain the trust of creditors and to avoid accumulating an unmanageable liability.

Pensions and Other Post-Employment Benefits (OPEB)

The District will use an actuarially accepted method of measuring and projecting its current and future pension and OPEB liabilities. Funds allocated by the District for OPEB liabilities will be deposited into an irrevocable trust or reserve set up specifically for OPEB. The District's contribution to employee retirement costs will be adjusted annually as necessary to maintain full funding.

Budget Management (Administrative Procedure 6250)

Budget management shall conform to the following standards:

1. Total amounts budgeted as the proposed expenditure for each major classification of expenditures shall be the maximum expended for that classification for the fiscal year, except as specifically authorized by the Board of Trustees.
2. The term "major classification" shall refer to the major object code classifications from the Budget and Accounting Manual (1000, 2000, 3000…).
3. Transfers may be made from the available reserves to any expenditure classification by written resolution of the board and must be approved by a two-thirds vote of the members of the board.

4. Transfers may be made between expenditure classifications by written resolution of the board and may be approved by a majority of the members of the board. The board approval may be on a ratification basis.
5. Excess funds must be added to the general reserve of the District and are not available for appropriation except by resolution of the board setting forth the need according to major classification.
6. Transfers of money within the same major classification of accounts may be made without prior board approval.

The District's budget development and management process exhibits the following budgetary principles:

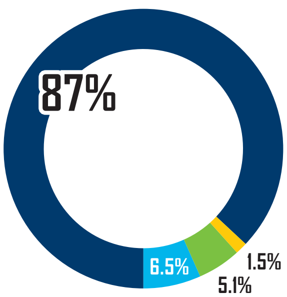
1. The Board of Trustees vests in the superintendent/president the authority and responsibility to implement the approved annual budget while exercising its appropriate oversight responsibilities.
2. The budgeting process is transparent in design and application to include the District's compliance with the 50% Law, the 75:25 Ratio for full-time and associate faculty, and the other required standards established by the state.
3. All divisions and programs are the subject of a program review process.
4. The results of the program review process will be linked to the budget-development process.
5. The budgeting process promotes the accomplishment of institutional goals and objectives.
6. There should be flexibility within clearly defined limits in this process to allow for changes and redeployment of funds.
7. The superintendent/president will ensure that an open and accountable process is developed to include the District Budget and Planning Committee, as well as other relevant constituencies, incorporating clear guidelines and adequate training for those involved.
8. The process encourages communication and participatory governance at all organizational levels.
9. Resource allocation decisions include the stakeholders who participate in determining the relative contributions of the various programs towards District goals and objectives, including but not limited to enrollment growth or decline.
10. All indirect overhead revenue associated with a grant or categorical program accrues to the District.
11. The budget process emphasizes planning first and then budgeting, rather than being reactive to fiscal circumstances or environmental exigencies. Sound fiscal management requires the use of available resources to carry out the agreed-upon budgetary plans and priorities of the District.

REVENUES

General Fund—Unrestricted

The General Fund, Unrestricted is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the District (instruction, administration, student services, and maintenance and operations). There are three major sources of revenue available to the District for this fund. These include local property taxes, enrollment fees, and state apportionment. The remaining revenue sources include interest, mandated costs, and other local fees.

FY2026–27 UNRESTRICTED GENERAL FUND REVENUES



Property Taxes

The largest source of revenue for the District comes from property taxes. The County of San Diego Tax Assessor's Office is responsible for the assessment of all taxable real property. Secured property taxes attach as an enforceable lien on property as of January 1. Taxes are payable in two installments on November 1 and February 1. Unsecured property taxes are payable in one installment on or before August 31. The County of San Diego bills and collects the taxes on behalf of the District. The assumptions used to project property tax revenue are based on information compiled by the county on locally assessed values within the District's boundaries.

Assessed values have increased in San Diego County and within the District's boundaries. As a result, property tax revenue is expected to increase and is budgeted at $163.4 million, 5.19% growth ($8.06 million); the prior fiscal year's growth was 4.97% from prior year actuals.

Enrollment Fees

The cost of enrollment fees is determined by the state of California. The current fee is $46 per unit and an additional $377 per unit for nonresidents of California. The District establishes a budget for enrollment fees based on current enrollment data and past trends. The information is evaluated by the Enrollment Management Committee and a recommendation for the upcoming fiscal year is determined. The full-time equivalent student (FTES) projection for FY2026–27 is 10,328 FTES with enrollment tuition/fees revenue at $7.04 million for credit and noncredit courses. Community Education (not-for-credit) revenue is projected at $2.5 million.

Education Protection Account/ Other State Revenue

Proposition 55, the California extension of the Proposition 30 Income Tax Increase Initiative, was approved in November 2016 to continue the income tax portion for 12 more years through December 2030. The Education Protection Account (EPA) revenue is accounted for in the General Fund and the calculation is $100 per FTES. For FY2026–27, the budget estimate is projected $995 thousand based on recent three year average projected FTES. Other unrestricted state revenues include mandated block grants, state lottery funds, and state tax subvention revenue. Governmental Accounting Standards Board rule requires community colleges to report the state's direct contribution to the CalSTRS pension plan in both the revenue and expenses for a zero dollar ($0) impact to the fund balance. MCCD does not receive nor spend this; it is only for reporting and accounting purposes. The projected CalSTRS pension pass-through revenue and expense are each $4.55 million.

Other Local Revenues

Additional revenue generated from Other Local Sources includes the following fees: course fees, transcripts fees, testing fees, student ID cards, theatre ticket sales, Child Development Center fees, Civic Center, and business development contracts.

Highlights of General Fund—Restricted & Other Funds

Revenues in these funds are restricted by the parameters of each respective fund in accordance with the California Community Colleges Budget and Accounting Manual.

General Fund—Restricted

General Fund, Restricted revenues are specifically restricted by laws, regulations, donors, or other outside agencies as to their expenditures. Such externally imposed restrictions are to be contrasted with internally created designations imposed by the Board of Trustees on unrestricted monies.

Federal grants are projected at $3.4 million. Other Federal grants include Adult Education, Industrial Assessment Center (IAC) DOE grant, NSF BioSCOPE, NSF Workplace Navigation, Small Business Development Center (SBDC) and Veterans Business Outreach Center (VBOC).

State restricted revenues are projected at $33.4 million, primarily from general categorical programs (see the list on page 80):

- Student Equity & Achievement
- EOPS—Extended Opportunity Programs & Services
- CARE—Cooperative Agencies Resources for Education
- SAS—Student Accessibility Services (formerly known as DSPS)
- CalWORKs—California Work Opportunities and Responsibility to Kids
- Veteran Resource Center
- California College Promise AB19
- Part-Time Faculty Compensation
- Strong Workforce Program
- Nursing Education
- Basic Needs Center
- Zero TextBook Cost
- Mental Health Program
- Student Support Block Grant

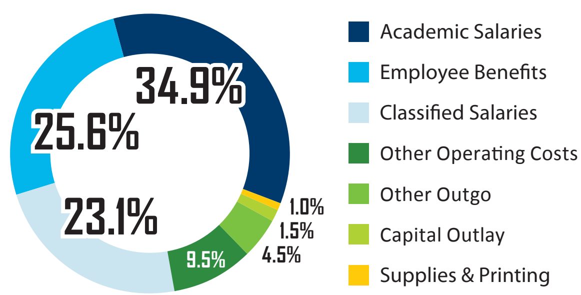
Locally restricted revenues are projected at $2.58 million, primarily from local grants, health service and parking fees. Health and parking fees typically correlate to enrollment patterns.

EXPENDITURES

General Fund—Unrestricted

There are six major object codes to record the District's expenditures. These object codes include academic salaries, classified salaries, benefits, supplies, other expenses and services, and capital outlay.

FY2026–27 UNRESTRICTED GENERAL FUND EXPENDITURES



Note: Includes STRS-On Behalf

Academic & Classified Salaries and Benefits

Salaries and employee benefits are the District's greatest expense, accounting for approximately 83.6% of the annual operating budget. Academic salaries are budgeted at $67 million, an increase of $5.2 million. Classified salaries are budgeted at $44.3 million, an increase of $3.5 million. The increases from last year's actual are due in part to replacement of vacancies (retirement or departures), annual salary "Step and Column" increases, COLA for different negotiated contracts (annual cost of living adjustments), and all vacant positions. Employee Benefit costs are budgeted at $49 million, an increase of $2.8 million primarily due to health benefit cost increases from higher premium rates, additional employees, all vacant positions, and health benefits for associate faculty.

While CalSTRS and CalPERS employer contribution rates are no longer experiencing the significant increases seen in prior years, total pension expenditures continue to rise as salary schedules, negotiated compensation increases, and overall payroll costs increase.

Supplies & Other Operating Expenses

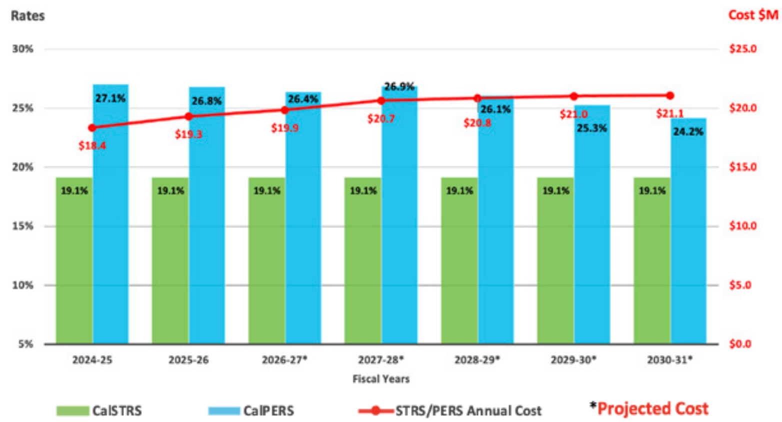
The budgets for supplies and Other Operating Expenses is projected to be higher than the previous year because the budget more accurately reflects ongoing operational costs and does not rely on transferring expenses to grant-funded programs or capital outlay, as well as increased on-campus instruction and employees returning to more regular hybrid work schedules.

Other Outgo

Other Outgo is budgeted at $8.57 million, from $400,000 of Fund 11 financial aid match requirements, and $8.2 million of Other Outgoing Transfers to other funds:

- Fund 29—Debt Service, $3 million for debt service payment of the Lease Revenue Bond
- Fund 41—Capital Outlay, $5 million for the Facilities Futures Plan projects that are not funded from the general obligation bond
- Fund 52—Cafeteria, $100,000 to support the recent food services provider transition. The new Cafeteria Dining Services program is expected to eliminate the need for ongoing District subsidies. Budgeted transfers have been included on a preliminary basis and will be reviewed at fiscal year-end based on actual operating results.
- Fund 71—Associated Student Government, $100,000 to support ASG activities

CalSTRS & CalPERS RATES & COST PROJECTION



Highlights of General Fund—Restricted & Other Funds

General Fund—Restricted

Expenses are budgeted at the same level as the projected certified restricted funding sources. Some restricted funding sources allow carryovers up to the end of the grant contract or categorical funds with specified end dates. Thus, expenses will vary year to year from new grants, spend down of grants, and allowable carryovers.

Capital Projects Funds

Expenses in Fund 41—Capital Outlay Projects are in support of facility needs for the college that are not funded by the general obligation bond. Fund 43—General Obligation Bond is a fund established with the passage of the $455 million general obligation bond (Measure MM) in November 2016. The first issue, Series A bonds, were sold in August 2017 for $100 million; the second issue, Series B bonds, were sold in September 2020 for $255 million, and Series C bonds were sold in November 2022 for $100 million. Both Moody's and Standard & Poor's credit rating agencies evaluation of the District's financials resulted in AAA ratings for all three issuances. These funds will be used for new buildings and improvement/renovations of existing buildings.

All Other Funds

Other Fund Expenses are budgeted based on the projected revenues for those respective funds. See each fund statement's section for additional information.

FISCAL YEAR 2026–27 BUDGETED REVENUES, EXPENDITURES & CHANGES IN FUND BALANCE

	GENERAL FUND		DEBT SERVICE	CAPITAL PROJECTS		ENTERPRISE FUNDS		INTERNAL SERVICE	TRUST FUNDS				TOTAL
	11 UNRESTRICTED	12 RESTRICTED	29 BONDS/ INTEREST	41 CAPITAL PROJECTS	43 GENERAL OBLIGATION BOND	51 BOOKSTORE	52 CAFETERIA	61 SELF-INSURANCE	71 ASSOCIATED STUDENT GOVERNMENT	72 STUDENT REPRESENTATION FEE	73 STUDENT CENTER FEE	74 STUDENT FINANCIAL AID	ALL FUNDS
REVENUES													
TOTAL FEDERAL REVENUES	–	$3,414,250	–	–	–	–	–	–	–	–	–	$22,200,000	$25,614,250
TOTAL STATE REVENUES	$12,192,974	33,394,826	–	–	–	–	–	–	–	–	–	2,990,000	48,577,800
TOTAL LOCAL REVENUES	175,588,290	2,580,331	$70,000	$2,550,000	$1,500,000	$55,000	$35,000	$50,000	$30,000	$42,000	$132,000	–	182,632,621
Incoming Transfers	–	–	3,000,000	5,000,000	–	–	100,000	–	100,000	–	–	–	8,200,000
Proceeds from Financing	–	–	–	–	–	–	–	–	–	–	–	–	–
Sale of Fixed Assets	60,000	–	–	–	–	–	–	–	–	–	–	–	60,000
TOTAL REVENUES	**187,841,264**	**39,389,406**	**3,070,000**	**7,550,000**	**1,500,000**	**55,000**	**135,000**	**50,000**	**130,000**	**42,000**	**132,000**	**25,190,000**	**265,084,671**
EXPENDITURES													
Academic Salaries	66,974,728	3,763,133	–	–	–	–	–	–	–	–	–	–	70,737,861
Classified Salaries	44,320,523	9,925,047	–	–	–	15,000	7,000	–	22,000	–	99,000	–	54,388,570
Employee Benefits	49,016,284	6,002,029	–	–	–	8,000	4,000	–	2,000	–	50,000	–	55,082,313
Supplies & Printing	1,826,999	971,795	–	25,000	1,250,000	–	–	5,000	10,000	–	1,000	–	4,089,794
Other Operating Costs	18,273,734	5,789,769	–	1,775,000	1,150,000	100,000	69,000	80,000	75,000	41,000	10,000	–	27,363,503
Capital Outlay	2,793,991	2,410,121	–	20,230,000	34,803,134	–	–	15,000	1,000	–	–	–	60,253,245
Other Outgo	8,571,800	8,485,606	3,029,763	–	1,500,000	–	–	–	20,000	–	–	25,190,000	46,797,169
Contingencies & Suspense	–	2,041,906	–	1,000,000	–	–	–	–	–	1,000	–	–	3,042,906
TOTAL EXPENDITURES	**191,778,059**	**39,389,406**	**3,029,763**	**23,030,000**	**38,703,134**	**123,000**	**80,000**	**100,000**	**130,000**	**42,000**	**160,000**	**25,190,000**	**321,755,361**
REVENUES OVER/(UNDER) EXPENDITURES	**(3,936,795)**	**–**	**40,238**	**(15,480,000)**	**(37,203,134)**	**(68,000)**	**55,000**	**(50,000)**	**–**	**–**	**(28,000)**	**–**	**(56,670,691)**
FUND BALANCE													
FUND BALANCE, JULY 1	46,023,033	2,710,168	3,312,170	93,174,066	43,437,127	167,093	27,776	1,557,250	371,430	89,784	201,233	–	191,071,129
FUND BALANCE, JUNE 30	**42,086,239**	**2,710,168**	**3,352,407**	**77,694,066**	**6,233,994**	**99,093**	**82,776**	**1,507,250**	**371,430**	**89,784**	**173,233**	**–**	**134,400,439**

Note: this chart excludes Fund 79–OPEB, see Appendix for details.

FUND DESCRIPTIONS

GOVERNMENTAL

Governmental funds are used to track information on resources associated with the District's educational objectives.

GENERAL FUND
- Restricted
- Unrestricted

DEBT SERVICE
- Bond Interest & Redemption

CAPITAL PROJECTS
- Capital Outlay Projects
- General Obligation Bond

PROPRIETARY

Proprietary funds are for tracking District activities similar to those used in private-sector accounting due to their income-producing character.

ENTERPRISE FUNDS
- Bookstore
- Cafeteria

INTERNAL SERVICE
- Self-Insurance

FIDUCIARY

Fiduciary funds account for assets held on behalf of another party for which the District has some discretionary authority.

TRUST FUNDS
- Associated Student Government
- Student Center Fee
- Student Representation Fee
- Student Financial Aid
- Other Trust Fund

FUND		PURPOSE
11	General Fund—Unrestricted	Used to account for resources available for the general District operations and support for educational programs.
12	General Fund—Restricted	Restricted monies are from an external source that requires the monies be used for a specific purpose or purposes.
29	Debt Service	Used only for the accumulation of resources for, and the payment of, other types of general long-term debt principal and interest.
41	Capital Outlay Projects	Used to account for the accumulation and expenditure of monies for the acquisition or construction of significant capital outlay items and scheduled maintenance and special repairs projects.
43	General Obligation Bond	Designated to account for the proceeds from the sale of the bonds under Proposition 39, and the related expenditures related to the acquisition and construction of the projects voted and approved by the local property owners.
51	Bookstore	Receives the proceeds derived from the bookstore operations. All necessary expenses for the bookstore may be paid from generated revenue.
52	Cafeteria	Receives all monies from the sale of food or any other services performed by the cafeteria. Costs incurred from the operation and maintenance of the cafeteria are paid from this fund.
61	Self-Insurance	Used to account for income and expenditures of authorized self-insurance programs.
71	Associated Student Government	These monies are held in trust by the District for its organized student body associations, excluding clubs.
72	Student Representation Fee	Accounts for moneys collected to be expended to provide support for students or representatives who may be stating their positions and viewpoints before city, county, and district government, and before offices and agencies of the state and federal government. Effective January 1, 2020, 50% of the fees collected will be expended to support the Student Senate of the California Community Colleges (SSCCC).
73	Student Center Fee	Accounts for monies collected by the District for the purpose of establishing an annual building and operating fee to finance, construct, enlarge, remodel, refurbish, and operate a student center.
74	Student Financial Aid	Accounts for the deposit and direct payment of government-funded student financial aid.
79	Other Trust Fund	Other Trust Funds are used to account for all other moneys held in a trustee capacity by the college or District. Such funds may be established and maintained in the appropriate country treasury or the governing board may establish a bank account for each trust.

FUNDS

Fund 11 General Fund—Unrestricted

The General Fund Unrestricted (GFU) is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the District (instruction, administration, student services, and maintenance and operations).

Revenue from state sources is $12.2 million, where $4.5 million represents the State's direct contribution to the CalSTRS pension plan on behalf of the District. The impact to the District and all CalSTRS employers are to minimize the employer contribution rate and payment to the pension. Excluding the on-behalf CalSTRS amount, the states' allocation is $7.7 million.

State sources include general apportionment and other state revenues of $3.77 million; the Education Protection Account (EPA) of $1 million from the passage of proposition 55 in 2016 to continue the EPA funding to community colleges through December 2030 at $100 per FTES. The State Non-Tax revenue of $2.25 million include lottery funds and state mandated cost funding. Lastly, the State tax subvention budget of $0.6 million.

The largest source of revenue from local sources are from property taxes. The San Diego County's Assessor's Office assessed property values for the District for FY2026–27 is a 5.19% growth. The property tax revenue is projected at $163.4 million, an increase of $8.06 million from FY2025–26 Actuals of $155.3 million. The average property assessed values in the District's boundaries for the past 5 years was 5.68%.

Other Local Sources of $12.27 million includes the following: Student enrollment fees and charges (Credit, Non-Credit, and Community Education), interest earned from the deposits held at the Country Treasury, civic rental fees, ticket sales from the performance arts program, and fees from the child development center.

Expenses are $191.8 million for FY2026–27. Expenses, excluding the CalSTRS on-behalf expenses ($4.55 million), are $187.2 million; 83.2% or $155.7 million are from Salaries and Employee Benefits (this excludes CalSTRS on-behalf). Salaries increased by $8.7 million from the step and column schedules, COLA (cost of living adjustments), planned hires of full-time faculty and classified staff, and replacements from retirement/vacant positions. Employee benefit budget increased by $2.8 million from health benefit rate increases and increases from all vacant positions.

The budget for Supplies/Printing, Other Operating Costs and Capital Outlay are budgeted at $22.9 million compared to the prior year actual of $20.8 million, an increase of $2.08 million. The increases are primarily the result of a budget that more accurately reflects ongoing operational costs, without dependence on transferring expenses to grant-funded programs or capital outlay funds.

Expenditures in the Other Outgo category of $8.57 million represents the transfers from the General Fund to the following funds as incoming revenue:

- Fund 11—Financial Aid, $372,000 (non-cash and Financial Aid matches, etc.)
- Fund 29—Debt Service, $3 million for the debt service payment of the Lease Revenue Bond (LRB)
- Fund 41—Capital Outlay Facilities Futures Plan (FFP) projects, $5 million
- Fund 52—Cafeteria, $100,000
- Fund 71—Associated Student Government, $100,000

Fund 12 General Fund—Restricted

General Fund restricted resources are specifically restricted by laws, regulations, donors or other outside agencies as to their expenditures. Such externally imposed restrictions do not include internally designated restrictions imposed by governing boards on unrestricted moneys. Matching contributions for categorical programs and other programs are included in the Unrestricted General Fund. Many grants allow carryover funding of unspent funds due to the longer spending horizon past the June 30th fiscal year-end.

Revenue from Federal sources are budgeted at $3.4 million which includes:

- Adult Basic Education Programs
- College Work Study
- Industrial Assessment Center (IAC) DOE
- National Science Foundation—Biomanufacturing programs
- Perkins for career and technical education
- Small Business Administration—VBOC (Veteran's Business Outreach)
- Small Business Development

Revenue from State sources are budgeted at $33.4 million, primarily from general categorical programs and reimbursable categorical programs.

- Adult Education Program (AEP)
- African American Male Education Network Development (A2MEND)
- Basic Needs Center
- CAEP Adult Education Program AB1491
- California Apprenticeship Initiative (CAI): Medical Laboratory Technology Pre-Apprenticeship Program
- California College Promise AB19
- CalWORKs
- CARE
- Center for Excellence
- CIRM Compass
- Classified Employee Summer Assistance Program
- Common Course Numbering
- Credit for Prior Learning
- Department of General Services
- Disabled Student Program & Services
- Dreamer Resource Center Liaison
- Emergency Aid for CADAA Filers
- Equal Employment Opportunity (EEO)
- Equitable Placement, Support & Completion (AB1705)
- Extended Opportunity Programs & Services (EOPS)
- Financial Aid Technology
- LGBTQIA+ Equity
- Local and Systemwide Tech and Data Security (AB178)
- Lottery (Restricted)
- Mental Health Support
- MESA Program (Mathematics, Engineering, Science Achievement)
- NextUp
- Nursing Education
- Physical Plant & Instructional Support (PPIS)
- Rebuilding Nursing Infrastructure (RNI)
- Rising Scholars Network
- Seamless Transfer of Ethnic Studies
- Shortened Courses CoP Grant
- Staff Development
- Strong Workforce Programs
- Student Equity & Achievement (SEA)
- Student Financial Aid Admin (SFAA)
- Student Housing
- Student Success Completion
- Student Transfer Achievement Reform Act AB928

- Support Block Grant
- The Puente Project
- Transitions Scholars
- Veteran Program & Resource Center
- Zero Textbook Cost

Local restricted resources are primarily from health service fees and parking fees. These fees typically correlate with enrollment patterns; parking revenues have been reduced significantly due to higher on-line courses from pre-pandemic levels and the expiration of the Federal CARES Act (HEERF) funding that was used for loss revenue.

The Expense Budget is projected at $39.4 million budgeted with the primary grant program spending at $28.86 million, Other Outgoing of $8.48 million for student financial aid, and Contingent budget of $2.04 million, that includes multi-year grants, where the District received revenues upfront and other unassigned budgets to be determined during the fiscal year.

Fund 29 Debt Service

The Debt Service Fund is used for the payment of long term debt principal and interest from the borrowing and/or issue (sale) of long term debt bonds. Funds are transferred from the general fund to the Debt Service fund to process the debt payments.

The debt service payment is set-up in Fund 29 for the estimated $3 million annual expenses for the $50 million Lease Revenue Bond.

Fund 41 Capital Outlay Projects

The Capital Outlay Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities. Other activities recorded in this fund are improvements or extensions to the life of existing capital facilities, including major repair and remodeling projects such as scheduled maintenance.

The District may provide for the accumulation of moneys over a period of years for specific capital outlay purposes through inter-fund transfers of general purpose moneys into this fund. Income in this fund is generated through annual inter-fund transfers from the General Fund to support facilities projects and information technology projects.

The expenditures in the Capital Outlay Projects Fund will vary by project and duration from single-year to multi-year that span several fiscal years. The budget for FY2026–27 Expenses is $23.03 million with $1 million in the contingent line for Facilities Futures Plan (FFP) projects/budget spending to be determined later.

1. $500,000 for districtwide technology expenses
2. $500,000 for the Guided Pathway program technology costs
3. $2 million for Facilities' scheduled repair and maintenance
4. $1 million for Facilities Futures Plan
5. $19 million for Lease Revenue Bond projects
6. $30,000 for Art Restoration

Fund 43 General Obligation Bond

In November 2016, the voters approved Measure MM, General Obligation Bond Measure with 62.39% of the votes (minimum requirement was 55%). The $455 million bond will fund facilities projects outlined in the Facilities Futures Plan. The cumulative bond interest earned less expenses through 6/30/2026 is $23.4 million, which is held in the reserve balance.

Fund 51 Bookstore

The bookstore is operated by a third-party company and the District had received commission revenues of approximately $200,000 annually based on gross sales, pre-COVID. Since March 2020, commission revenues have been lower due to lower sales. The projected commission revenue is $55,000 for FY2026–27.

The expense budget is for the District's administrative costs and other operating expenses in support of the bookstore activities. The bookstore had a reserve of $167,000 at the end of FY2025–26. The projected ending balance at the end of FY2026–27 is $99,093. Proceeds from the bookstore are no longer enough to support student-based activities to the Cafeteria Fund 52 and the Associated Student Government Fund 71 due to lower revenues and reserves.

Fund 52 Cafeteria

The new agreement for food services includes both the Oceanside Campus and San Elijo Campus. The cafeteria services is no longer funded by the general fund. The new Cafeteria Dining Services program is expected to eliminate the need for ongoing District subsidies. $100,000 for FY2026–27 has been included on a preliminary basis and will be reviewed at fiscal year-end based on actual operating results. Vending machine sales was $38,200, which is slightly increased from the prior year actual. Cafeteria sales are lower due to the hybrid coursework and flexible work schedule. At the end of FY2025–26, reserve balances were at $27,800. At the end of FY2026–27, reserves are projected to be $82,800.

Fund 61 Self-Insurance

The Self-insurance Fund is used for payments of insurance policy deductibles and any uninsured perils. All insurance premium payments are paid from general funds and are listed under Other Operating Expenses in the Unrestricted General Fund budget. A transfer from the General Fund is to cover the anticipated deductibles and uninsured losses when necessary.

Insurance for property and liability losses is provided through the Statewide Association of Community Colleges (SWACC) Joint Powers Authority.

The Self-Insurance Fund expenses vary annually due to the uncertain nature of insurance needs. The District budgets for unforeseen other operating expenses and contingency expense; any unspent budget will revert back to the reserves balance. At the end of June 30, 2026, reserve balances were $1.56 million.

Fund 71 Associated Student Government

The Associated Student Government (ASG) sources of funds are the sale of ID cards and $100 thousand incoming transfers from the general fund. Prior to FY2023–24, incoming transfer revenues were from the Bookstore commission revenues; however, the Bookstore does not have enough revenue and reserves to fund the ASG going forward. All expenditures are approved by a District administrator and are audited as part of the overall annual District audit.

Fund 72 Student Representation Fee Trust Fund

AB 1504 requires colleges to collect a $2 Student Representation Fee (SRF) from students beginning January 1, 2020. $1 of the $2 SRF is due to the Chancellor's Office by February 1 from the prior fiscal year's receipts. The money collected shall be expended to provide support for governmental affairs representatives of local or statewide student body organizations who may be stating their positions and viewpoints before city, county, and district governments, and before offices and agencies of state government. ASG has the use of these funds for eligible expenses as stated above. The projected revenue for FY2026–27 is $42,000 based on actual history from FY2025–26. At the end of June 30, 2026, the reserves balance was $89,784.

Fund 73 Student Center Fee

The Student Center Fee Fund is used to account for funds collected from students for the construction, remodel, and operation of the Student Center. The Associated Student Government and the District administration jointly determine the projects to be funded with a portion of the Student Center fees collected. Starting in fall 2020, student fees were collected for on campus classes and not for distance learning courses. The projected revenue budget of $132,000 for FY2026–27. The projected ending balance reserves is $173,233.

Fund 74 Student Financial Aid

All governmental student financial aid are processed through Fund 74.

Federal Financial Aid of $22.2 million are:

- Direct Loan
- Pell Grant
- SEOG

State Financial Aid of $2.99 million are:

- Cal State Grants
- California Chafee Grant
- Middle Class Scholarship

State Financial Aid are similar to the categorical grant funding and can be carryover over to the following year of unspent funds.

Fund 79 Other Trust Fund—OPEB

The District is a member of the Community College League of California's Retiree Health Benefit JPA (Joint Power Authority) who works in conjunction with US Bank and Meketa Investment group under the direction of the JPA directors. The District's trust account is invested in the Balanced Fund, where the portfolio is 50% equity and 50% fixed income, with a target annual rate of return of 5.5%.

The District established a trust fund for the Other Post Employment Benefit (OPEB) retiree health benefit cost liability. While it is not required to establish a trust fund for the accrued future liability, it is fiscally prudent to establish a trust fund to ensure that the accrued liability is funded (similar to funding a pension plan).

The trust ending balance for the period ending June 30, 2026 was $44.04 million, with an annual rate of return of 12.3%, a gain of $4.87 million in asset value from the stock and bond market changes. The District was 159% funded for accrued liabilities through 6/30/2026; to be 100% funded, the GASB 75 Actuarial report calculated at $27.7 million. For FY2026–27, the District has budgeted a $4 million withdrawal from the OPEB Trust to support the funding of ongoing benefit expenditures.

Budgeted Revenues & Expenditures

by Fund

Fund 11 General Fund—Unrestricted

	FY2024–25 ACTUAL	FY2025–26 ACTUAL UNAUDITED	FY2026–27 FINAL BUDGET
REVENUES			
STATE REVENUES			
General Apportionments	$2,080,609	$2,188,420	$2,293,562
Education Protection Account (EPA)	993,088	977,981	995,296
Other State Revenues—STRS on Behalf	3,953,606	4,709,268	4,554,359
Other State Revenues	1,481,347	1,481,347	1,481,347
State Non—Tax Revenue	2,192,478	2,207,626	2,257,410
State Tax Subventions	618,837	608,672	611,000
TOTAL STATE REVENUES	11,319,966	12,173,314	12,192,974
LOCAL REVENUES			
Local Property Taxes	147,963,421	155,318,417	163,379,443
Student Fees & Charges	8,911,104	9,355,625	9,542,738
Interest & Investment Income	2,888,151	2,133,024	2,100,000
Rentals & Leases	129,000	159,877	150,000
Sales & Commissions	125,898	145,895	135,000
Other Local Revenues	233,561	304,794	281,109
TOTAL LOCAL REVENUES	160,251,136	167,417,632	175,588,290
OTHER FINANCING SOURCES			
Incoming Transfers	–	–	–
Sale of Fixed Assets	70,030	82,886	60,000
NET OTHER FINANCING SOURCES	70,030	82,886	60,000
TOTAL REVENUES	**171,641,131**	**179,673,832**	**187,841,264**
EXPENDITURES			
Academic Salaries	57,851,778	61,786,880	66,974,728
Classified Salaries	38,602,946	40,802,342	44,320,523
Employee Benefits	43,037,212	46,214,531	49,016,284
Supplies & Printing	1,249,371	1,338,442	1,826,999
Other Operating Costs	15,437,880	17,005,762	18,273,734
Capital Outlay	2,810,455	2,463,452	2,793,991
Other Outgo	9,999,444	6,552,663	8,571,800
TOTAL EXPENDITURES	**168,989,086**	**176,164,072**	**191,778,059**
REVENUES OVER/(UNDER) EXPENDITURES	**2,652,046**	**3,509,760**	**(3,936,795)**
FUND BALANCES			
FUND BALANCE, JULY 1	39,861,228	42,513,273	46,023,033
FUND BALANCE, JUNE 30	**42,513,273**	**46,023,033**	**42,086,239**
FUND BALANCE % OF EXPENDITURE	**25.2%**	**26.1%**	**21.9%**

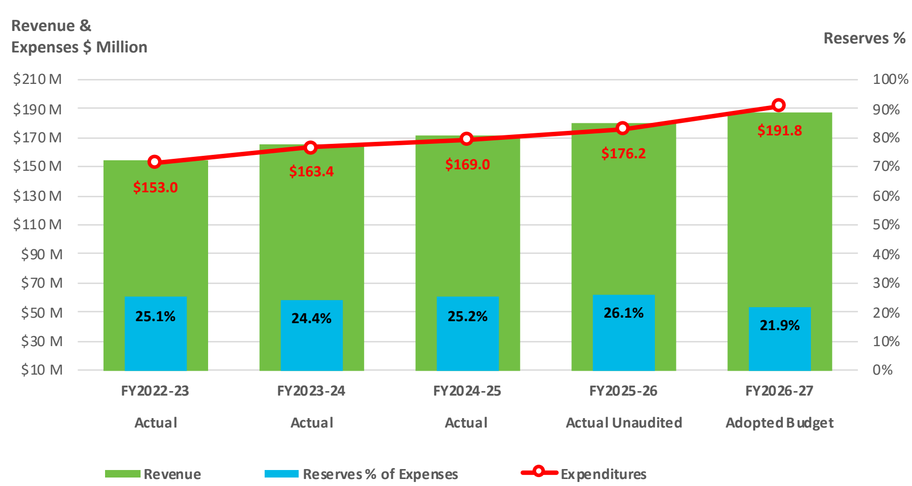
(continued on next page)

Fund 11

General Fund—Unrestricted *(continued)*

	FY2024–25 ACTUAL	FY2025–26 ACTUAL UNAUDITED	FY2026–27 FINAL BUDGET
ENDING RESERVE BALANCES			
General Reserves 5%	**8,449,454**	**8,808,204**	**9,588,903**
Reserves for Emergencies 10%	**16,898,909**	**17,616,407**	**19,177,806**
Reserves for Health Benefits	**3,000,000**	**3,000,000**	**3,000,000**
Unavailable Ending Balance	**28,348,363**	**29,424,611**	**31,766,709**
Available Ending Balance	**14,164,910**	**16,598,423**	**10,319,530**
Total Ending Reserves Balance	**42,513,273**	**46,023,033**	**42,086,239**
Memo: Other Outgo:			
To Fund 29—Debt Service	3,000,000	3,000,000	3,000,000
To Fund 41—Technology ITS	500,000	500,000	0
To Fund 41—Technology Workday/ERP	0	0	0
To Fund 41—Technology Guided Pathway	300,000	0	0
To Fund 41—Art Storage	0	0	0
To Fund 41—Facilities Scheduled Maintenance	1,450,000	1,200,000	0
To Fund 41—Facilities Futures Plan (FFP)	3,555,413	1,000,000	5,000,000
To Fund 61—Insurance	480,000	50,000	0
To Fund 52—Cafeteria	500,000	500,000	100,000
To Fund 71—ASG	100,000	100,000	100,000
To Fund 11—Financial Aid	114,031	202,663	371,800
TOTAL OTHER OUTGO	9,999,444	6,552,663	8,571,800

GENERAL FUND—UNRESTRICTED: REVENUE, EXPENDITURES & RESERVES



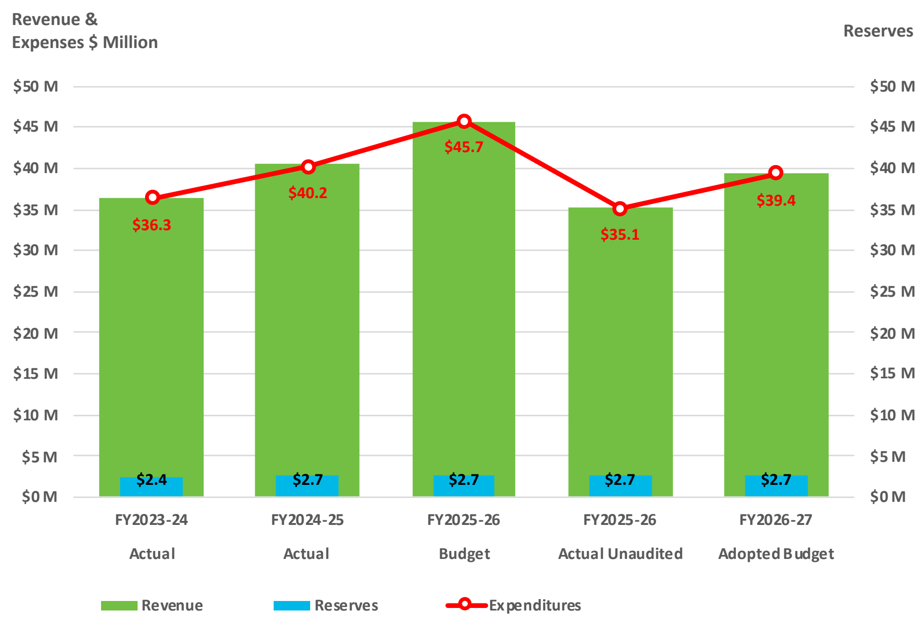
Fund 12 General Fund—Restricted

	FY2024-25 ACTUAL	FY2025-26 ACTUAL UNAUDITED	FY2026-27 FINAL BUDGET
REVENUES			
FEDERAL REVENUES			
Higher Education Act	$3,079,326	$1,517,849	$555,360
Student Financial Aid	–	–	–
Career & Technical Education	453,773	512,701	437,025
Temporary Assistance for Needy Families (TANF)	51,263	48,574	48,574
Veterans Education	11,967	7,662	54,001
Other Federal Revenues	2,830,542	2,741,991	2,319,290
TOTAL FEDERAL REVENUES	6,426,872	4,828,776	3,414,250
STATE REVENUES			
General Categorical Programs	24,371,523	21,922,405	25,936,832
Reimbursable Categorical	6,347,619	5,313,209	6,212,882
Other State Revenues—STRS on Behalf	300,227	172,926	273,798
Other State Revenues	339,460	373,583	128,038
State Non-Tax Revenue	877,807	734,609	843,276
TOTAL STATE REVENUES	32,236,636	28,516,732	33,394,826
LOCAL REVENUES			
Student Fees & Charges	1,164,934	1,176,086	1,220,945
Interest & Investment Income	264,445	(27,112)	–
Other Local Revenues	415,904	644,909	1,359,386
TOTAL LOCAL REVENUES	1,845,283	1,793,884	2,580,331
OTHER FINANCING SOURCES			
Incoming Transfers	–	–	–
NET OTHER FINANCING SOURCES	–	–	–
TOTAL REVENUES	**40,508,791**	**35,139,391**	**39,389,406**
EXPENDITURES			
Academic Salaries	4,466,359	4,036,546	3,763,133
Classified Salaries	11,705,056	10,492,477	9,925,047
Employee Benefits	6,725,432	5,982,182	6,002,029
Supplies & Printing	1,139,892	949,265	971,795
Other Operating Costs	6,026,042	4,679,006	5,789,769
Capital Outlay	3,091,941	1,293,159	2,410,121
Other Outgo	7,027,955	7,681,448	8,485,606
Contingencies & Suspense	–	–	2,041,906
TOTAL EXPENDITURES	**40,182,677**	**35,114,083**	**39,389,406**
REVENUES OVER/(UNDER) EXPENDITURES	**326,114**	**25,308**	**–**
FUND BALANCES			
FUND BALANCE, JULY 1	2,358,746	2,684,860	2,710,168
FUND BALANCE, JUNE 30	**2,684,860**	**2,710,168**	**2,710,168**

Fund 12

General Fund—Restricted *(continued)*

GENERAL FUND—RESTRICTED: REVENUE, EXPENDITURES & RESERVES



Fund 29

Debt Service

	FY2024–25 ACTUAL	FY2025–26 ACTUAL UNAUDITED	FY2026–27 FINAL BUDGET
REVENUES			
LOCAL REVENUES			
Interest & Investment Income	$187,033	$140,848	$70,000
Rentals & Leases	–	–	–
TOTAL LOCAL REVENUES	187,033	140,848	70,000
OTHER FINANCING SOURCES			
Incoming Transfers	3,000,000	3,000,000	3,000,000
NET OTHER FINANCING SOURCES	3,000,000	3,000,000	3,000,000
TOTAL REVENUES	**3,187,033**	**3,140,848**	**3,070,000**
EXPENDITURES			
Other Operating Costs	–	–	–
Debt Payment & Other Outgo	3,033,763	3,034,263	3,029,763
TOTAL EXPENDITURES	**3,033,763**	**3,034,263**	**3,029,763**
REVENUES OVER/(UNDER) EXPENDITURES	**153,270**	**106,585**	**40,238**
FUND BALANCES			
FUND BALANCE, JULY 1	3,052,314	3,205,584	3,312,170
FUND BALANCE, JUNE 30	**3,205,584**	**3,312,170**	**3,352,407**

DEBT SERVICE FUND: REVENUE, EXPENDITURES & RESERVES

Note: 2023 LRB Bond for facilities projects Debt Service payments.

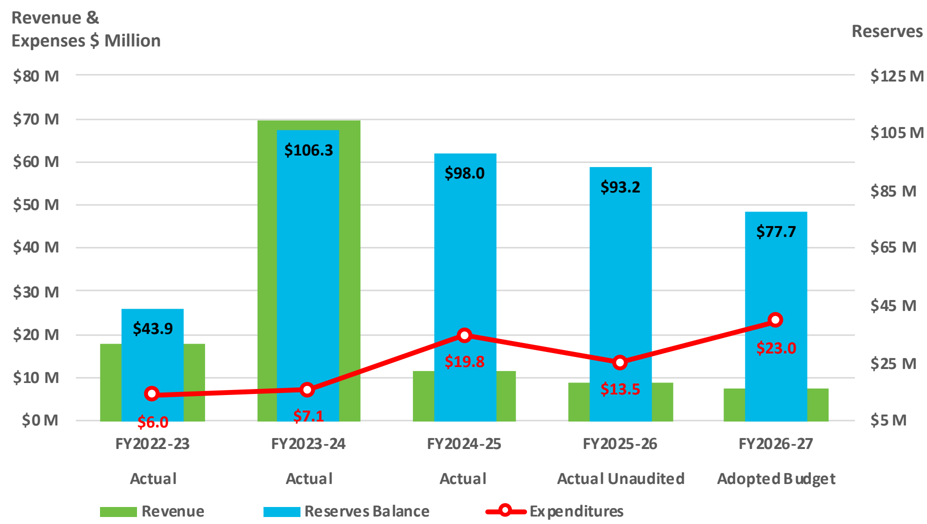
Fund 41 Capital Outlay Projects

	FY2024–25 ACTUAL	FY2025–26 ACTUAL UNAUDITED	FY2026–27 FINAL BUDGET
REVENUES			
LOCAL REVENUES			
Interest & Investment Income	$5,353,550	$5,594,349	$2,200,000
Other Local Revenues	413,671	349,270	350,000
TOTAL LOCAL REVENUES	5,767,222	5,943,620	2,550,000
OTHER FINANCING SOURCES			
Incoming Transfers	5,805,413	2,700,000	5,000,000
Proceeds from Financing	–	–	–
NET OTHER FINANCING SOURCES	5,805,413	2,700,000	5,000,000
TOTAL REVENUES	**11,572,635**	**8,643,620**	**7,550,000**
EXPENDITURES			
Classified Salaries	2,651	1,593	–
Employee Benefits	28	2,362	–
Supplies & Printing	542	318	25,000
Other Operating Costs	1,198,369	1,208,997	1,775,000
Capital Outlay	18,589,768	12,292,452	20,230,000
Other Outgo	–	–	–
Contingencies & Suspense	–	–	1,000,000
TOTAL EXPENDITURES	**19,791,358**	**13,505,721**	**23,030,000**
REVENUES OVER/(UNDER) EXPENDITURES	**(8,218,724)**	**(4,862,102)**	**(15,480,000)**
FUND BALANCES			
FUND BALANCE, JULY 1	106,254,891	98,036,168	93,174,066
FUND BALANCE, JUNE 30	**98,036,168**	**93,174,066**	**77,694,066**
Memo: Expense by Projects			
Technology—ITS	344,296	466,914	500,000
Technology—ERP	–	–	–
Facilities Scheduled Maintenance	1,733,479	2,197,405	2,000,000
Facilities Futures Plan (FFP)	2,620,666	(300,046)	1,000,000
Facilities LRB Bond $50M (September 2023)	14,869,246	17,000,000	19,000,000
Technology—Guided Pathway	223,129	305,629	500,000
Art Restoration	542	4,039	30,000
TOTAL EXPENSE BY PROJECTS	19,791,358	19,673,941	23,030,000

Fund 41

Capital Outlay Projects *(continued)*

CAPITAL OUTLAY PROJECTS FUND: REVENUE, EXPENDITURES & RESERVES

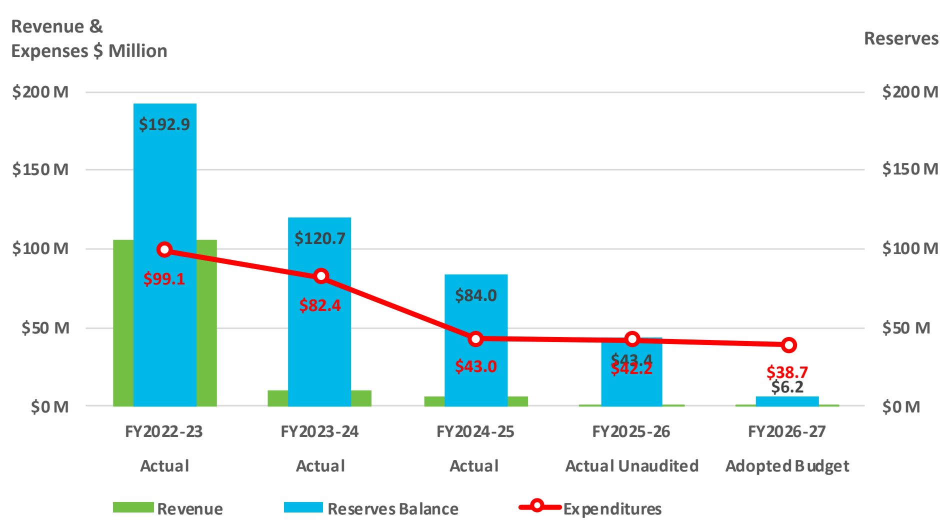


Note: $50.4 million revenue for Lease Revenue Bond added for 2023–24.

Fund 43 General Obligation Bond

	FY2024–25 ACTUAL	FY2025–26 ACTUAL UNAUDITED	FY2026–27 FINAL BUDGET
REVENUES			
LOCAL REVENUES			
Interest & Investment Income	$6,279,399	$1,669,448	$1,500,000
TOTAL LOCAL REVENUES	6,279,399	1,669,448	1,500,000
OTHER FINANCING SOURCES			
Proceeds from Financing	—	—	—
NET OTHER FINANCING SOURCES	—	—	—
TOTAL REVENUES	**6,279,399**	**1,669,448**	**1,500,000**
EXPENDITURES			
Supplies & Printing	167,033	(697)	1,250,000
Other Operating Costs	48,333	251,558	1,150,000
Capital Outlay	42,744,767	41,980,388	34,803,134
Other Outgo	—	—	1,500,000
TOTAL EXPENDITURES	**42,960,133**	**42,231,249**	**38,703,134**
REVENUES OVER/(UNDER) EXPENDITURES	**(36,680,734)**	**(40,561,801)**	**(37,203,134)**
FUND BALANCES			
FUND BALANCE, JULY 1	120,679,662	83,998,928	43,437,127
FUND BALANCE, JUNE 30	**83,998,928**	**43,437,127**	**6,233,994**
Memo: Expense by Bond Series			
Series A $100M Bond Project-to-Date	100,000,000	100,000,000	100,000,000
Series B $255M Bond Project-to-Date	255,000,000	—	255,000,000
Series C $100M Bond Project-to-Date	40,565,618	80,018,276	100,000,000
TOTAL A, B, C CUMULATIVE $455M BOND SERIES	395,565,618	180,018,276	455,000,000

GENERAL OBLIGATION BOND FUND: REVENUE, EXPENDITURES & RESERVES

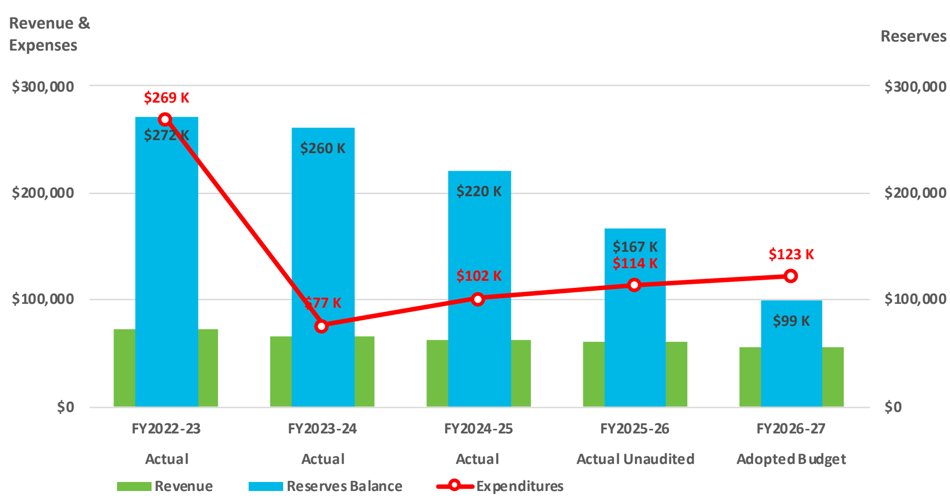


Note: Bond Revenues. FY2017–18 $100M Series A. FY2020–21, $255M Series B. FY2022–23, $100M Series C.

Fund 51 Bookstore

	FY2024–25 ACTUAL	FY2025–26 ACTUAL UNAUDITED	FY2026–27 FINAL BUDGET
REVENUES			
LOCAL REVENUES			
Interest & Investment Income	$29	—	—
Sales & Commissions	61,930	$60,627	$55,000
TOTAL LOCAL REVENUES	61,959	60,627	55,000
OTHER FINANCING SOURCES			
Incoming Transfers	—	—	—
NET OTHER FINANCING SOURCES	—	—	—
TOTAL REVENUES	**61,959**	**60,627**	**55,000**
EXPENDITURES			
Classified Salaries	7,240	12,130	15,000
Employee Benefits	4,678	7,464	8,000
Other Operating Costs	89,988	94,424	100,000
Other Outgo	—	—	—
TOTAL EXPENDITURES	**101,906**	**114,018**	**123,000**
REVENUES OVER/(UNDER) EXPENDITURES	**(39,947)**	**(53,391)**	**(68,000)**
FUND BALANCES			
FUND BALANCE, JULY 1	260,431	220,484	167,093
FUND BALANCE, JUNE 30	**220,484**	**167,093**	**99,093**
Memo: Other Outgo (Transfers):			
To Fund 52—Cafeteria	0	0	0
To Fund 71—ASG	0	0	0
TOTAL OTHER OUTGO	0	0	0

BOOKSTORE FUND: REVENUE, EXPENDITURES & RESERVES

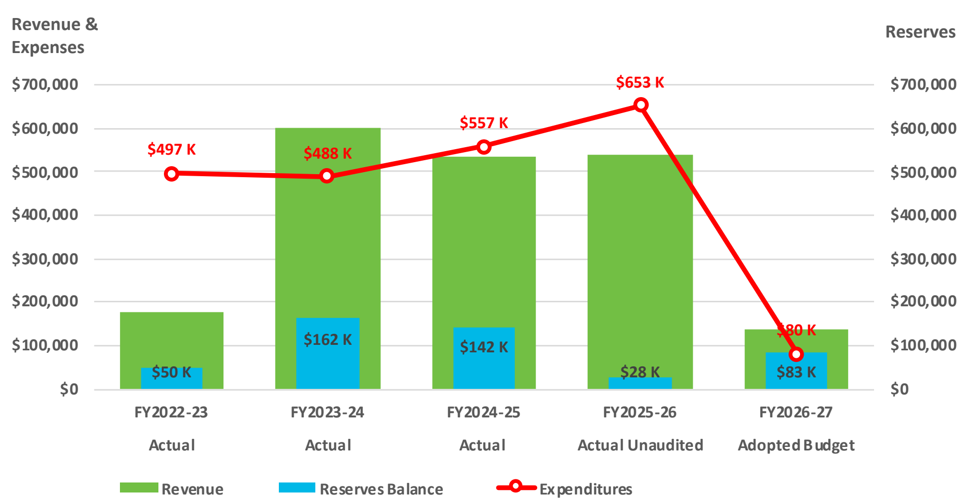


Note: 2023–24 Transfer out expenses to ASG and Cafeteria stopped.
Bookstore commission revenue reduced starting in 2022–23.

Fund 52 Cafeteria

	FY2024-25 ACTUAL	FY2025-26 ACTUAL UNAUDITED	FY2026-27 FINAL BUDGET
REVENUES			
LOCAL REVENUES			
Sales & Commissions	$36,631	$38,210	$35,000
TOTAL LOCAL REVENUES	36,631	38,210	35,000
OTHER FINANCING SOURCES			
Incoming Transfers	500,000	500,000	100,000
NET OTHER FINANCING SOURCES	500,000	500,000	100,000
TOTAL REVENUES	**536,631**	**538,210**	**135,000**
EXPENDITURES			
Classified Salaries	3,620	6,065	7,000
Employee Benefits	2,339	3,732	4,000
Supplies & Printing	—	—	—
Other Operating Costs	550,807	642,937	69,000
Capital Outlay	—	—	—
TOTAL EXPENDITURES	**556,766**	**652,734**	**80,000**
REVENUES OVER/(UNDER) EXPENDITURES	**(20,135)**	**(114,524)**	**55,000**
FUND BALANCES			
FUND BALANCE, JULY 1	162,435	142,300	27,776
FUND BALANCE, JUNE 30	**142,300**	**27,776**	**82,776**
Memo: Revenue (Incoming Transfers):			
From Fund 11—General Fund	500,000	500,000	100,000
From Fund 51—Bookstore	0	0	0
TOTAL INCOMING TRANSFERS	500,000	500,000	100,000

CAFETERIA FUND: REVENUE, EXPENDITURES & RESERVES

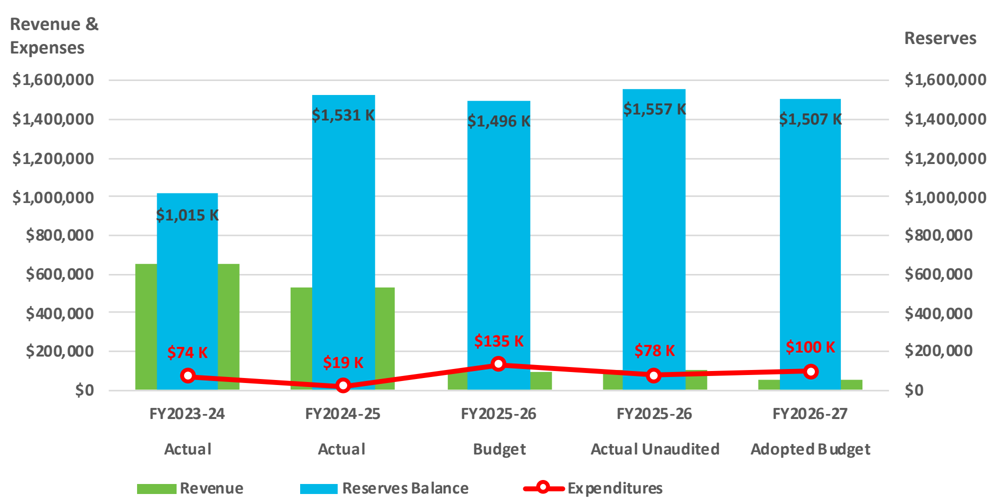


Note: Revenue from Fund 11, as transfer in to cover service costs.

Fund 61 Self-Insurance

	FY2024–25 ACTUAL	FY2025–26 ACTUAL UNAUDITED	FY2026–27 FINAL BUDGET
REVENUES			
LOCAL REVENUES			
Interest & Investment Income	$55,915	$53,427	$50,000
Other Local Revenues	–	–	–
TOTAL LOCAL REVENUES	55,915	53,427	50,000
OTHER FINANCING SOURCES			
Incoming Transfers	480,000	50,000	–
NET OTHER FINANCING SOURCES	480,000	50,000	–
TOTAL REVENUES	**535,915**	**103,427**	**50,000**
EXPENDITURES			
Supplies & Printing	–	5	5,000
Other Operating Costs	19,480	75,021	80,000
Capital Outlay	–	2,481	15,000
Contingencies & Suspense	–	–	–
TOTAL EXPENDITURES	**19,480**	**77,507**	**100,000**
REVENUES OVER/(UNDER) EXPENDITURES	**516,435**	**25,920**	**(50,000)**
FUND BALANCES			
FUND BALANCE, JULY 1	1,014,895	1,531,330	1,557,250
FUND BALANCE, JUNE 30	**1,531,330**	**1,557,250**	**1,507,250**

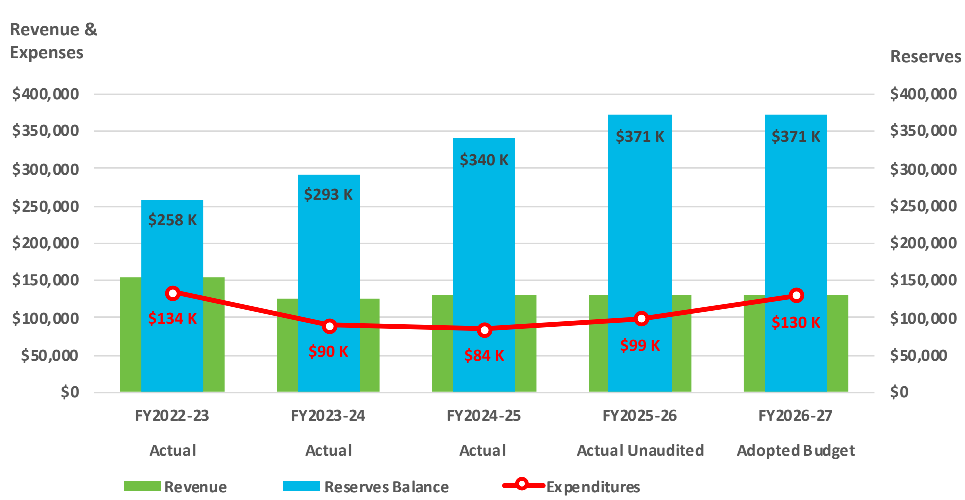
SELF-INSURANCE FUND: REVENUE, EXPENDITURES & RESERVES



Fund 71 Associated Student Government

	FY2024–25 ACTUAL	FY2025–26 ACTUAL UNAUDITED	FY2026–27 FINAL BUDGET
REVENUES			
LOCAL REVENUES			
Other Local Revenues	$31,448	$30,112	$30,000
TOTAL LOCAL REVENUES	31,448	30,112	30,000
OTHER FINANCING SOURCES			
Incoming Transfers	100,000	100,000	100,000
NET OTHER FINANCING SOURCES	100,000	100,000	100,000
TOTAL REVENUES	**131,448**	**130,112**	**130,000**
EXPENDITURES			
Classified Salaries	19,196	21,131	22,000
Employee Benefits	1,211	1,359	2,000
Supplies & Printing	6,201	7,083	10,000
Other Operating Costs	44,009	54,281	75,000
Capital Outlay	165	–	1,000
Other Outgo	13,477	15,248	20,000
TOTAL EXPENDITURES	**84,259**	**99,101**	**130,000**
REVENUES OVER/(UNDER) EXPENDITURES	**47,189**	**31,011**	**–**
FUND BALANCES			
FUND BALANCE, JULY 1	293,230	340,419	371,430
FUND BALANCE, JUNE 30	**340,419**	**371,430**	**371,430**

ASSOCIATED STUDENT GOVERNMENT FUND: REVENUE, EXPENDITURES & RESERVES

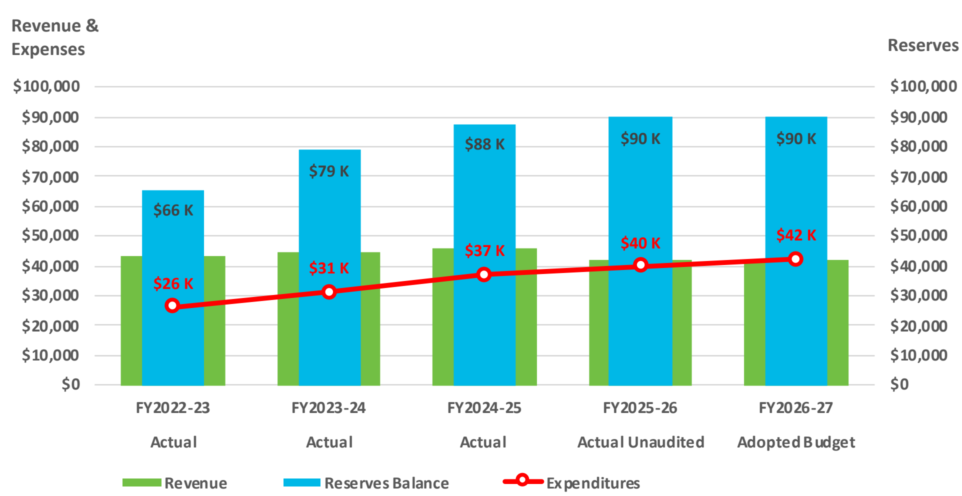


Fund 72 Student Representation Fee

	FY2024–25 ACTUAL	FY2025–26 ACTUAL UNAUDITED	FY2026–27 FINAL BUDGET
REVENUES			
LOCAL REVENUES			
Other Local Revenues	$45,904	$41,962	$42,000
TOTAL LOCAL REVENUES	45,904	41,962	42,000
TOTAL REVENUES	**45,904**	**41,962**	**42,000**
EXPENDITURES			
Other Operating Costs	35,472	39,152	41,000
Other Outgo	1,610	735	1,000
TOTAL EXPENDITURES	37,082	**39,887**	**42,000**
REVENUES OVER/(UNDER) EXPENDITURES	**8,822**	**2,075**	**–**
FUND BALANCES			
FUND BALANCE, JULY 1	78,886	87,708	89,784
FUND BALANCE, JUNE 30	**87,708**	**89,784**	**89,784**

$2 Student Fee: 50% sent to the State CCC Office

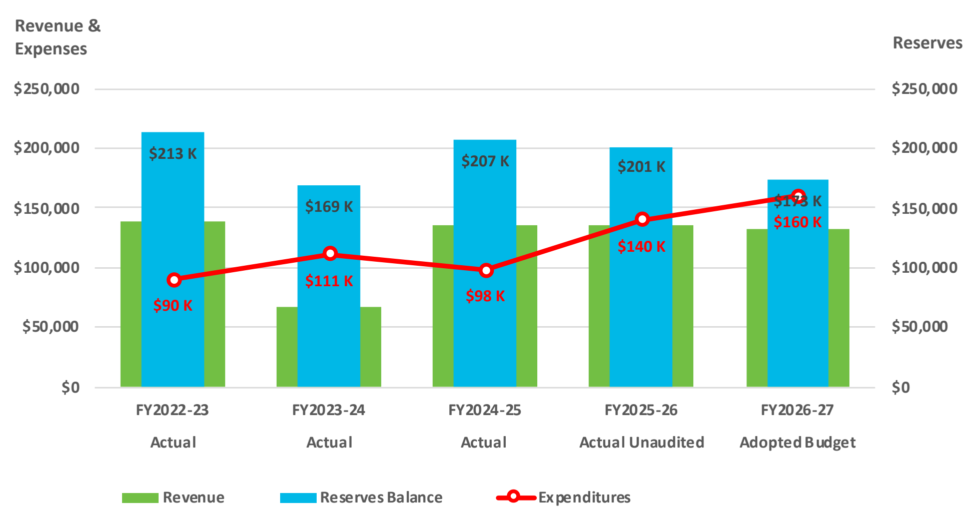
STUDENT REPRESENTATION FEE FUND: REVENUE, EXPENDITURES & RESERVES



Fund 73 Student Center Fee

	FY2024–25 ACTUAL	FY2025–26 ACTUAL UNAUDITED	FY2026–27 FINAL BUDGET
REVENUES			
LOCAL REVENUES			
Student Fees & Charges	$124,053	$126,336	$125,000
Interest & Investment Income	11,284	8,671	7,000
TOTAL LOCAL REVENUES	135,337	135,007	132,000
OTHER FINANCING SOURCES			
Incoming Transfers	–	–	–
NET OTHER FINANCING SOURCES	–	–	–
TOTAL REVENUES	**135,337**	**135,007**	**132,000**
EXPENDITURES			
Classified Salaries	65,831	94,762	99,000
Employee Benefits	30,796	45,633	50,000
Supplies & Printing	542	–	1,000
Other Operating Costs	–	–	10,000
Capital Outlay	409	–	–
Contingencies & Suspense	–	–	–
TOTAL EXPENDITURES	**97,578**	**140,395**	**160,000**
REVENUES OVER/(UNDER) EXPENDITURES	**37,759**	**(5,388)**	**(28,000)**
FUND BALANCES			
FUND BALANCE, JULY 1	168,863	206,621	201,233
FUND BALANCE, JUNE 30	**206,621**	**201,233**	**173,233**

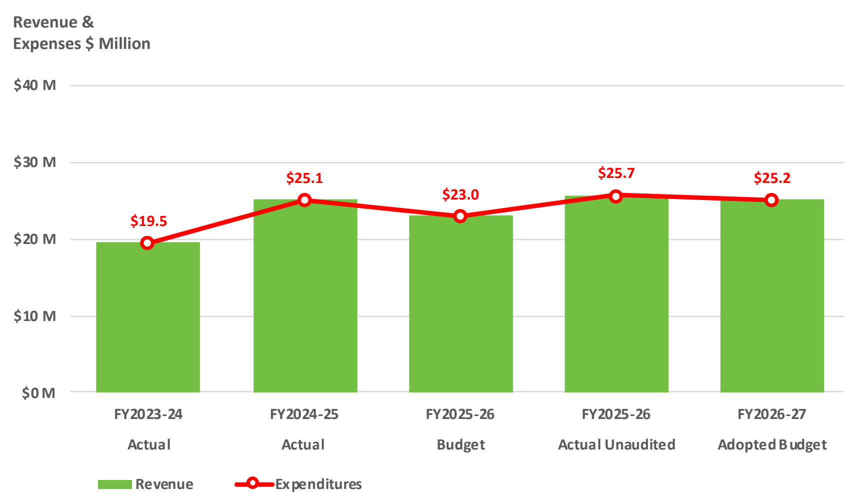
STUDENT CENTER FEE FUND: REVENUE, EXPENDITURES & RESERVES



Fund 74 Student Financial Aid

	FY2024–25 ACTUAL	FY2025–26 ACTUAL UNAUDITED	FY2026–27 FINAL BUDGET
REVENUES			
FEDERAL REVENUES			
Student Financial Aid	$22,018,688	$22,675,111	$22,200,000
TOTAL FEDERAL REVENUES	22,018,688	22,675,111	22,200,000
STATE REVENUES			
General Categorical Programs	3,064,622	3,073,976	2,990,000
Other State Revenues—STRS on Behalf			
TOTAL STATE REVENUES	3,064,622	3,073,976	2,990,000
TOTAL REVENUES	**25,083,310**	**25,749,087**	**25,190,000**
EXPENDITURES			
Other Outgo	25,083,310	25,749,087	25,190,000
TOTAL EXPENDITURES	**25,083,310**	**25,749,087**	**25,190,000**
REVENUES OVER/(UNDER) EXPENDITURES	–	–	–
FUND BALANCES			
FUND BALANCE, JULY 1	–	–	–
FUND BALANCE, JUNE 30	–	–	–

STUDENT FINANCIAL AID FUND: REVENUE & EXPENDITURES

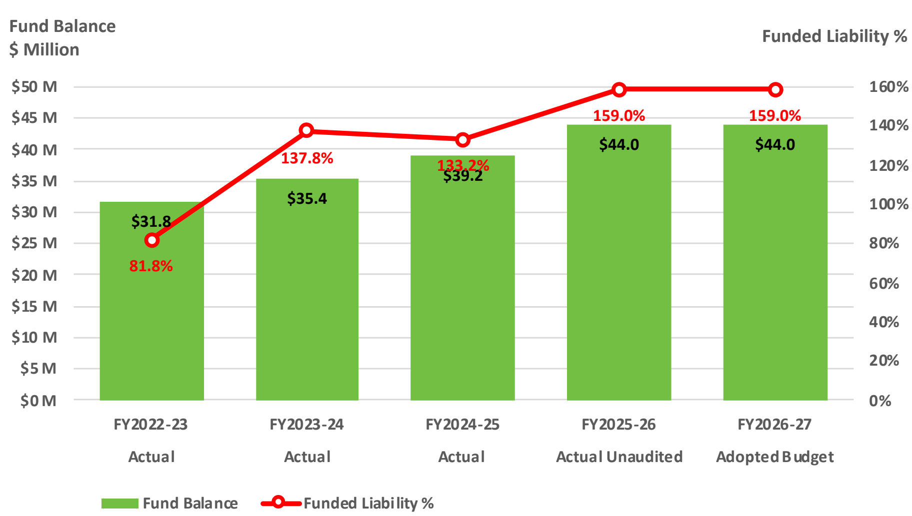


Note: All Financial Aid Revenues are distributed to students. Reserves Balance are $0.

Fund 79 Other Trust—OPEB

	FY2024–25 ACTUAL	FY2025–26 ACTUAL UNAUDITED	FY2026–27 FINAL BUDGET
REVENUES			
LOCAL REVENUES			
Interest & Investment Income	$3,793,463	$4,873,039	$41,100
TOTAL LOCAL REVENUES	3,793,463	4,873,039	41,100
TOTAL REVENUES	**3,793,463**	**4,873,039**	41,100
EXPENDITURES			
Other Operating Costs	30,425	39,434	41,100
TOTAL EXPENDITURES	**30,425**	**39,434**	**41,100**
REVENUES OVER/(UNDER) EXPENDITURES	**3,763,038**	**4,833,605**	**–**
FUND BALANCES			
FUND BALANCE, JULY 1	35,446,785	39,209,823	44,043,428
FUND BALANCE, JUNE 30	**39,209,823**	**44,043,428**	**44,043,428**
ACTUARIAL GASB 74/75 LIABILITY	**29,435,126**	**27,702,250**	**27,702,250**
ACCRUED FUNDED LIABILITY RATIO	**133.2%**	**159.0%**	**159.0%**
RATE OF RETURN, PORTFOLIO TARGET	**5.5%**	**5.5%**	**5.5%**
RATE OF RETURN, ACTUAL	**10.6%**	**12.3%**	

OTHER TRUST—OPEB FUND: BALANCE & FUNDED LIABILITY



Note: Fund Balance & Funded Liability % based on asset market value and Actuarial GASB 75 Report, 6/30/2026, fully funded liability $27,702,250.

CAPITAL EXPENDITURES

Capital expenditures are incurred when money is spent to purchase a fixed asset or add to the value of an existing fixed asset that has a useful life extending beyond the taxable year. Capital expenditures are used to acquire or upgrade physical assets such as equipment, property, or industrial buildings. In accounting, a capital expenditure is added to an asset account (capitalized), thus increasing the asset's basis (the cost or values of an asset as adjusted for tax purposes). The District maintains an initial unit cost capitalization threshold of $5,000 and an estimated useful life greater than one year. Buildings, as well as renovations to buildings, infrastructure, and land improvements with a unit cost of $50,000 or more, that significantly increase the value or extend the useful life of the structure, are capitalized.

Institutional Planning

The District regularly evaluates and assesses its short-term and long-term needs through an integrated planning process. The Long-term Planning Framework (2020–2026) is the overarching long-term planning document which took the place of the District's Comprehensive Master Plan that expired in 2020. The framework outlines the basic relationship between the foundational tenets of the College (mission, vision, values, and commitment) and the goals and strategies that are developed to make those foundational principles a reality from 2020–2026. The framework includes the Educational Plan Update (2021), the Facilities Futures Plan (2025), Online Education Plan (2023–2026), Staffing Plan (2015), Student Equity Plan (2022–25), and Technology Plan (2022–27). The district will begin developing a new Facilities Futures Master Plan in the fall 2026.

Facilities Futures Plan

To support the region's evolving needs, MiraCosta has continually expanded and modernized its campuses. The Facilities Futures Plan builds on this foundation, guiding sustainable development and innovation in campus infrastructure. The plan prioritizes green building practices, energy efficiency, and adaptable learning environments that foster collaboration and prepare students for the future workforce.

Developed with input from students, faculty, staff, and community members, the Facilities Futures Plan balances current demands with long-term goals. It positions MiraCosta College to remain a leader in education, sustainability, and community engagement for generations to come.

5-Year Capital Improvement Construction Plan

The 5-Year Capital Improvement Construction Plan identifies the capital construction projects the District plans on implementing within the next 5 years. The plan conveys the facilities planning context, current capital outlay needs and objectives, and the list of proposed project schedules and costs by phase. The plan is updated annually and submitted to the California Community Colleges Chancellor's Office. The current 5-Year Capital Improvement Construction Plan weaves together the Institutional Goals outlined in the Long-Term Planning Framework, as well as the California Community Colleges Vision 2030 action plan goals, 1) equity in success, 2) equity in access, and 3) equity in support, which provide focus, equity, and direction to all California community colleges.

In June 2026, the Board of Trustees approved the 2028–2032 5-Year Capital Improvement Construction Plan, identifying the projects to be completed to meet projected facility needs of the District.

Program Review Needs

Projects are identified through multiple sources, including the continuous improvement process, also known as program review, and are aimed at improving facility deficiencies for various academic and support programs. Funding for these programs will come from a combination of funding sources including Measure MM, state scheduled maintenance, grants, donations, college capital improvement funds, and other sources of funding.

Planning Priorities

The District's planning priorities promote the development and renovation of facilities that support the highest standards in instructional methodology, equity, the protection of the environment, and public health and safety. Based on the updated Education Plan, institutional goals, and the facilities assessments, the 2026 Facilities Futures Plan established a set of Facilities Guiding Principles:

- Improve visibility and enhance the sense of belonging
- Foster community and representation for all
- Promote collaboration and engagement
- Be agile, adaptable, and innovative
- Create healthy, accessible, and resilient communities

Total Cost of Ownership

The Budget and Planning Committee (BPC) total cost of ownership (TCO) subcommittee was formed to review and improve the current practices used to address TCO regarding facilities, equipment maintenance and replacement, and technology. In 2016, the college hired a construction program management consultant to develop an improved TCO process and report. The TCO process was updated and revised in July 2020 to ensure that the data was current. The TCO model was developed into a dashboard that is being used to improve the college's efforts in capital planning in order to include more accurate reflections of the TCO of new facilities construction, as well as deferred maintenance, staffing needs, and equipment costs. TCO has also been integrated throughout the district planning processes.

Implementing the 5-Year Capital Improvement Construction Plan

In November 2016, the District successfully passed general obligation bond Measure MM with 62.39% of the votes (minimum requirement was 55%). This measure provided the District with $455 million, which will allow for implementation of the projects identified in the 2016 Facilities Master Plan Update. Additional funds from the District's Fund 41 Capital Construction, State Scheduled Maintenance, Grants, and other sources of funding, will also be used to implement the overall Capital Construction Program Plan.

Prior to the sale of the District's first $100 million bond allotment in September 2017, second bond allotment of $255 million in September 2020, and third and final $100 million bond allotment in November 2022, MiraCosta Community College District earned the highest ratings of AAA from each allotment by both Moody's Investors Services (Moody's) and Standard & Poor's Global (S&P). Both rating services recognized the District's solid financial position, experienced management team, and construction track record in their reports.

Proposed Capital Projects

OCEANSIDE CAMPUS

ACTIVE PROJECTS IN FY2026-2027

- Building 4500 Science Renovation
  - In construction
- Building 4700 Professional Development
  - In construction
- All Campus—Security Camera Project
  - In construction
- Signage & Wayfinding Implementation
  - In construction

BUILDING 4500 SCIENCE RENOVATION

Major renovations will convert existing Chemistry labs and associated support spaces to new labs for the Physical and Earth Science programs. The project will include upgrades of all remaining science labs, accessibility upgrades, and the replacement of aging air handling units, as well as mechanical, electrical, and plumbing (MEP) upgrades.

Budget: $35,546,062
Occupy Year: 2027–28
Gross Square Feet: 20,565

BUILDING 4700 PROFESSIONAL DEVELOPMENT

This project will renovate the existing building area to create a permanent location for the Professional Development program of MiraCosta College. Their services support professional development of staff and faculty across all MiraCosta College. This service is currently housed in a temporary trailer location.

Budget: $4,716,462
Occupy Year: 2026–27
Gross Square Feet: N/A

ALL CAMPUS—SECURITY CAMERA PROJECT

This project will cover the installation of an integrated security camera system across the San Elijo, Community Learning Center and Oceanside campuses. Once cameras and systems have been installed it will be a significant first step in creating a standardized system for video security.

Budget: $1,267,420
Occupy Year: 2027–28
Gross Square Feet: N/A

SIGNAGE & WAYFINDING IMPLEMENTATION

This project will include implementation of signage and wayfinding throughout the Oceanside Campus. This is planned to include a refresh of building interior and exterior signage, wayfinding signage around campus, and signage to support vehicular traffic.

Budget: $4,290,000
Occupy Year: 2027–28
Gross Square Feet: TBD

Capital Improvement Construction Plan Update—Projects by Campus

Following is a comprehensive list of planned Capital Construction Projects identified in the 2025 Facilities Futures Plan (subject to change) and other capital improvement plan projects:

OCEANSIDE CAMPUS

NEW BUILDING PROJECTS

- Community Hub
- Health Expansion
- Business & Tech
- Letters
- Arts Expansion
- Autotech
- Campus Police
- Facilities, MOP

RENOVATIONS

- Building 2200 (Arts)
- Building 3400 (Student Center)
- Building 4400 (Health)
- Crosswalk Renovations
- Art Walk Renovations
- Volleyball Seating
- Track & Field Bleachers
- Athletic Fields
- Parking Lot A
- Parking Lot B

SAN ELIJO CAMPUS

NEW BUILDING PROJECTS

- Entrepreneur Center

RENOVATIONS

- Building 200
- Building 1100
- Site Renovations

COMMUNITY LEARNING CENTER

NEW BUILDING PROJECTS

- Autotech & Fabrication

DEBT MANAGEMENT

Legal Debt Limits

The District does not have a legal debt limit threshold to adhere to.

Debt Service—General Obligation Bond

The San Diego County Treasury manages the debt service on behalf of the District. Funds are collected from the District's taxpayers to service the annual debt payments.

Series A Bonds, September 2017: $100 million general obligation bonds with various maturity dates, with the final date in 2042.

Series B Bonds, September 2020: $255 million general obligation bonds with various maturity dates, with the final date in 2045.

Series C Bonds, November 2022: $100 million general obligation bonds with various maturity dates, with the final date in 2045.

The facilities project plans are listed in the previous section.

Debt Service—Other

The District sold a $50 million Lease Revenue Bond (LRB) in September 2023. The debt service fees is $3 million annually (see Fund 29). The final payment will be in 2053.

Post-Employment

The District's funded accrued liability at the end of June 30, 2026 was 159%. The GASB report from June 2026 report calculated a fully funded (100%) liability at $27.7 million. The OPEB trust balance increased to $44 million from market changes and earned 12.33%.

The table below presents the actuarial accrued liability and the value of the Trust Fund.

OPEB FUNDING PROGRESS AS OF JUNE 30, 2026	
Actuarial Total OPEB Liability (TOL) (GASB 75 report 6/30/2026)	$27,702,250
Trust Fund Asset Value (6/30/2026)	44,043,428
Net OPEB Liability Funded	159%

The District's general obligation bonds are repaid through a voter-approved property tax levy that is legally restricted for debt service and separate from unrestricted operating revenues. Continued growth in assessed valuations within the District supports long-term debt repayment capacity and helps preserve the District's strong financial position.

General Fund—Unrestricted 5-Year Financial Plan

The tables on pages 68–69 outline MiraCosta College District's 5-Year Financial Plan of the General Fund's unrestricted revenues and expenditures for FY2026–27 through FY2030–31 The long-range plan links directly to the District's institutional goals outlined on page 8 and the board directives. The 5-Year Financial Plan continues to fund programs and initiatives for student success by investing in resources, while enabling the college to be flexible and change with the needs of the students and the local community.

The 5-Year Financial Plan revenue assumption from local property tax revenues are 5.19% for FY2026–27 and 4.3% for the remaining fiscal years.

Expenses are projected to increase each year due to annual salary "Step and Column" increases, COLA increases for the next two years, health benefit costs, CalSTRS and CalPERS increase. Full-time faculty replacements and fulfillment of staff vacancies are planned for FY2026–27.

The District strategy is to continue investing in technology, instructional support, student services, and other operational resources that advance institutional goals while supporting implementation of the Facilities Futures Plan. As major Measure MM-funded construction projects near completion, the District's long-range planning assumptions increasingly emphasize facilities sustainability, including scheduled maintenance, infrastructure renewal, and preservation of existing assets. The plan also assumes continued evaluation of non-personnel operating expenditures to identify efficiencies and cost savings that may be redirected toward future maintenance and facility renewal needs.

In summary, the plan includes some modest revenue growth and expenditures to retain a fund balance above 17% of expenditures through FY2030–31. Should economic conditions match the local economic outlook and MiraCosta College manages its expenditures, the ending reserve balances planned for above 20% of annual expenses, higher than the policy's 17% (2 months of expenses).

5-YEAR FINANCIAL PLAN

GENERAL FUND—UNRESTRICTED	FY2026–27 FINAL BUDGET	FY2027–28 PROJECTED	FY2028–29 PROJECTED	FY2029–30 PROJECTED	FY2030–31 PROJECTED
ASSUMPTIONS					
EPA Proposition 5 to Year 2030 EPA Allocation at $100/FTES	Slightly Higher EPA & Higher PT Faculty Health Benefit Reimbursement	No Change EPA, Gen Apprt	No Change EPA, Gen Apprt	No Change EPA, Gen Apprt	No Change EPA, Gen Apprt
Property Tax Revenue Change	**5.19%**	**4.30%**	**4.30%**	**4.30%**	**4.30%**
Enrollment Fees & Tuition	2%	2%	2%	2%	2%
DISTRICT PLANS					
Enrollment FTES (Credit & Noncredit)	2.0%	2.0%	2.0%	2.0%	2.0%
Academic Salaries: Step and Column	1.5%	1.5%	1.5%	1.5%	1.5%
Academic Salaries: COLA*	2.50%	2.00%	0.00%	0.00%	0.00%
Academic Salaries: Change in Schedules Adjustments & Vacant Positions	FT Growth & Vacant Positions	No Adjustment	No Adjustment	No Adjustment	No Adjustment
Classified Salaries: Step and Column	1.5%	1.5%	1.5%	1.5%	1.5%
Classified Salaries: COLA*	3.00%	1.50%	0.00%	0.00%	0.00%
Classified Salaries: Change in Positions, Programs, or Services	Vacant Positions for Classified Professional	Vacant positions for Classified Professional	Vacant positions for Classified Professional	Vacant positions for Classified Professional	Vacant positions for Classified Professional
Health Benefits: Rate Increase Current Employee	9.8%	5.5%	5.5%	5.5%	5.5%
Benefits: Change in Positions, Programs or Services	Increases for STRS/PERS, New Hires, Health Benefits Rate Increase, New Health Benefits for PT Faculty, and Benefits for Vacant Positions	Increases for STRS/PERS; New Hires, New Benefits	Increases for STRS/PERS; New Hires, New Benefits	Increases for STRS/PERS; New Hires, New Benefits	Increases for STRS/PERS; New Hires, New Benefits
STRS on Behalf	Increase	No Adjustment	No Adjustment	No Adjustment	No Adjustment
Supplies, Printing, Copy Charges: Inflation	0.0%	0.0%	0.0%	0.0%	0.0%
Supplies: Previous Year Savings Adjustment	No adjustment	No Adjustment	No Adjustment	No Adjustment	No Adjustment
Other Operating Expenses: Inflation	0.0%	0.0%	0.0%	0.0%	0.0%
Other Operating Expenses: Changes in Programs or Services	Class & Comp Study	Services No Change	Services No Change	Services No Change	Services No Change
Other Operating Expenses: Previous Year Savings Adjustment	No adjustment	No Adjustment	No Adjustment	No Adjustment	No Adjustment
Fund 11 Capital Outlay	Workday Recruitment	No Adjustment	No Adjustment	No Adjustment	No Adjustment

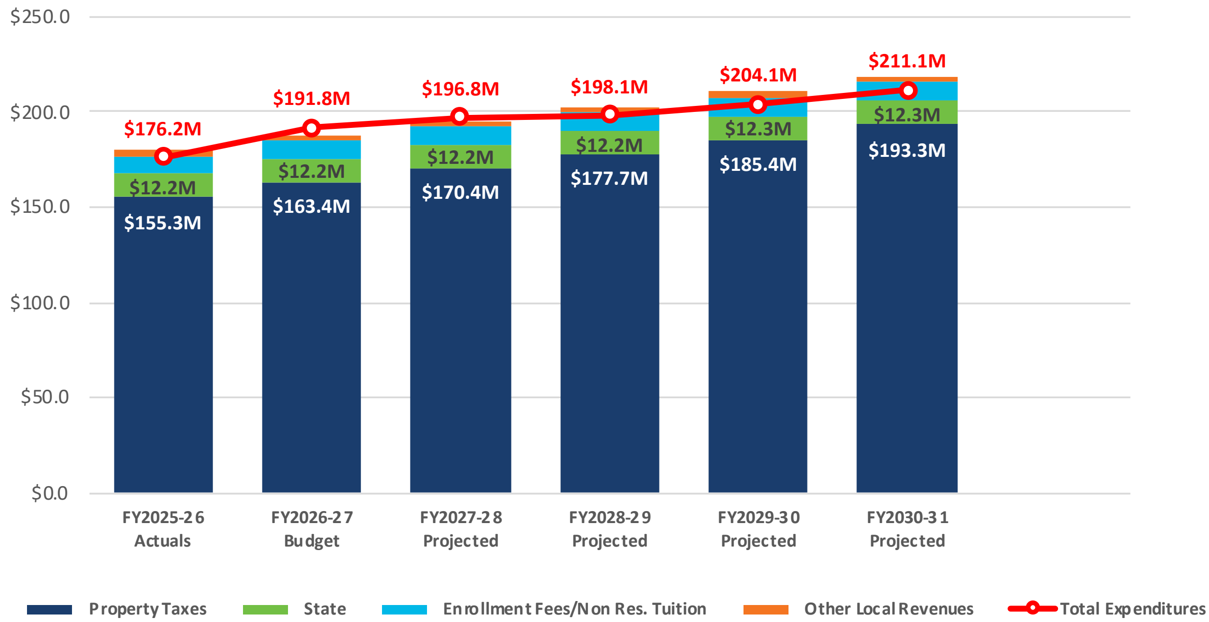
*Average COLA for different negotiated contracts and budgeting purposes only.

5-YEAR FINANCIAL PLAN (continued)

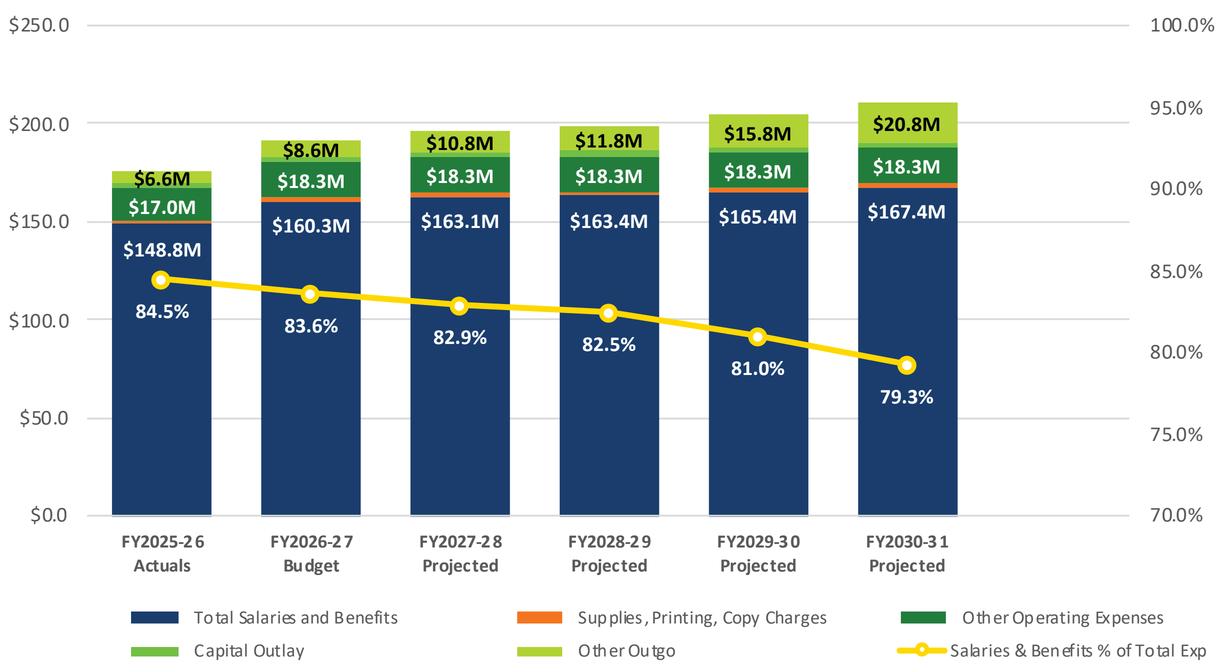
GENERAL FUND—UNRESTRICTED	FY2025-26 BUDGET	FY2025-26 ACTUAL	FY2026-27 FINAL BUDGET	FY2027-28 PROJECTED	FY2028-29 PROJECTED	FY2029-30 PROJECTED	FY2030-31 PROJECTED
REVENUES							
State	$11,331,399	$12,173,314	$12,192,974	$12,213,027	$12,233,481	$12,254,345	$12,275,625
Property Taxes	155,169,240	155,318,417	163,379,443	170,404,759	177,732,164	185,374,647	193,345,756
Enrollment Fees/Nonresident Tuition	8,089,326	9,355,625	9,542,738	9,733,592	9,928,264	10,126,830	10,329,366
Other Local Revenues	2,625,000	2,826,476	2,726,109	2,726,109	2,726,109	2,726,109	2,726,109
TOTAL REVENUES	**177,214,965**	**179,673,832**	**187,841,264**	**195,077,488**	**202,620,018**	**210,481,930**	**218,676,857**
EXPENDITURES							
Academic Salaries	62,979,663	61,786,880	66,974,728	69,683,408	70,170,874	71,223,437	72,291,789
Classified Salaries	41,081,892	40,802,342	44,320,523	45,650,138	46,334,890	47,029,914	47,735,362
Benefits	45,192,989	46,214,531	49,016,284	47,736,665	46,858,858	47,156,050	47,379,312
TOTAL SALARIES & BENEFITS	149,254,544	148,803,753	160,311,534	163,070,211	163,364,622	165,409,401	167,406,463
Supplies, Printing, Copy Charges	1,411,841	1,338,442	1,826,999	1,826,999	1,826,999	1,826,999	1,826,999
Other Operating Expenses	16,703,663	17,005,762	18,273,734	18,273,734	18,273,734	18,273,734	18,273,734
Capital Outlay	3,274,081	2,463,452	2,793,991	2,793,991	2,793,991	2,793,991	2,793,991
Other Outgo	6,570,836	6,552,663	8,571,800	10,821,800	11,821,800	15,821,800	20,821,800
TOTAL EXPENDITURES	**177,214,965**	**176,164,072**	**191,778,058**	**196,786,736**	**198,081,147**	**204,125,925**	**211,122,987**
NET REVENUES LESS EXPENDITURES	0	3,509,760	-3,936,795	-1,709,248	4,538,872	6,356,005	7,553,870
FUND BALANCE							
BEGINNING FUND BALANCE	42,513,273	42,513,273	46,023,034	42,086,239	40,376,991	44,915,862	51,271,867
NET REVENUES LESS EXPENDITURES	0	3,509,760	-3,936,795	-1,709,248	4,538,872	6,356,005	7,553,870
ENDING FUND BALANCE	42,513,273	46,023,034	42,086,239	40,376,991	44,915,862	51,271,867	58,825,736
FUND BALANCE % OF EXPENDITURE BUDGET	24.0%	26.1%	21.9%	20.5%	22.7%	25.1%	27.9%
PROPERTY TAX REVENUE GROWTH %	4.87%	4.97%	5.19%	4.30%	4.30%	4.30%	4.30%

Note: Benefits expenses in FY26-27 include the offsetting impact of the planned $4 million withdrawal from the OPEB trust to help cover ongoing healthcare benefit costs.

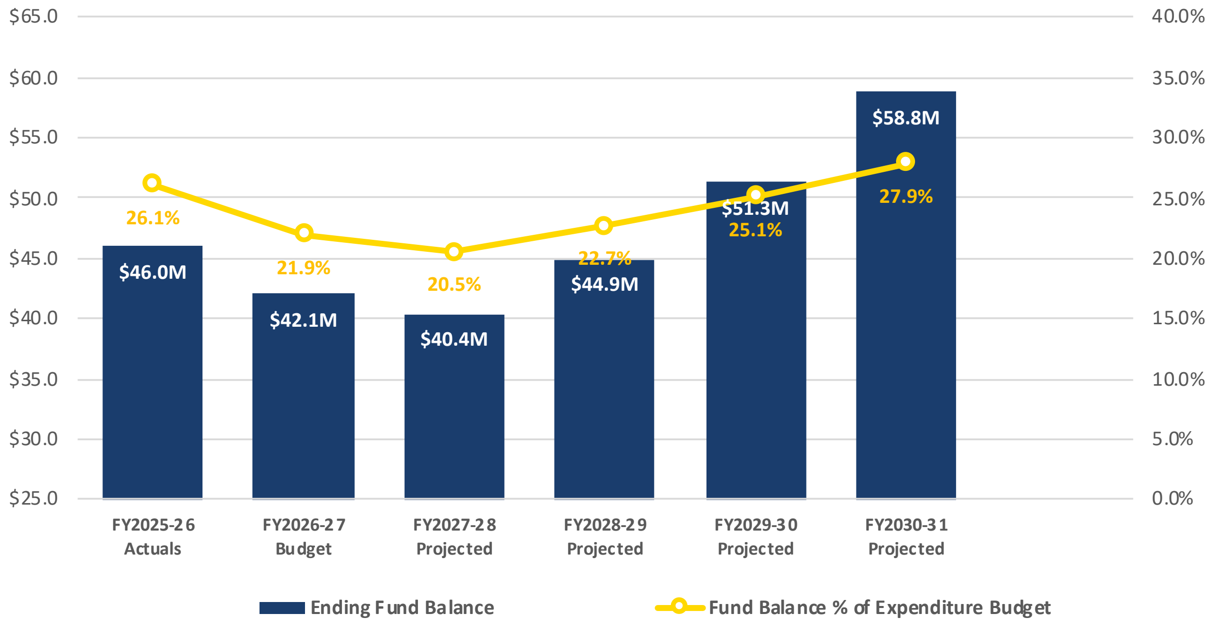
GENERAL FUND—UNRESTRICTED REVENUE 5-YEAR FINANCIAL PLAN



GENERAL FUND—UNRESTRICTED EXPENSE 5-YEAR FINANCIAL PLAN



GENERAL FUND—UNRESTRICTED REVENUE 5-YEAR FINANCIAL PLAN FUND BALANCE

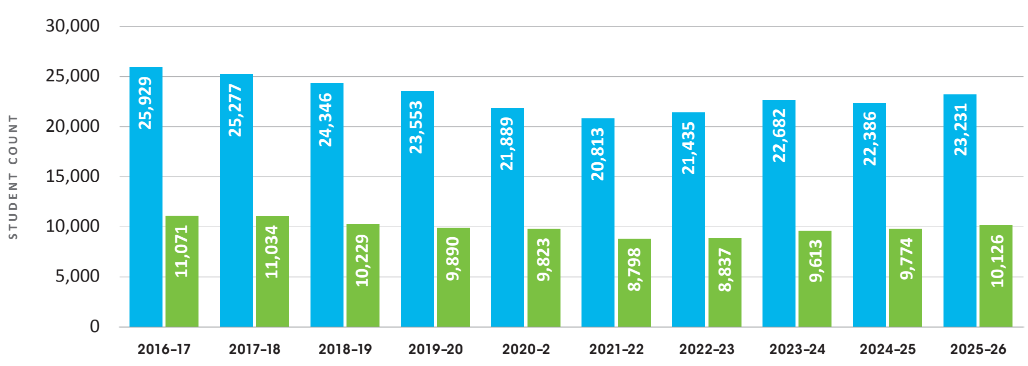


FULL-TIME EQUIVALENT STUDENTS (FTES)

	ENROLLMENT				GENDER				ETHNICITY									
	ENROLLMENT*	% CHANGE	FTES†	% CHANGE	FEMALE	MALE	NON-BINARY‡	NOT INDICATED	AFRICAN-AMERICAN	AMERICAN INDIAN/ ALASKAN NATIVE	ASIAN	FILIPINO	HISPANIC	MIDDLE EASTERN/ NORTH AFRICAN§	MULTI-ETHNICITY	PACIFIC ISLANDER	UNKNOWN	WHITE NON-HISPANIC
2025–2026	23,231	4%	10,125.75	4%	58.6%	38.1%	0.8%	2.4%	3.1%	0.2%	6.9%	2.3%	43.9%	1.3%	7.8%	0.6%	1.8%	31.8%
2024–2025	22,386	-1%	9,774.31	2%	58.3%	38.3%	1.0%	2.3%	3.2%	0.3%	6.7%	2.3%	43.5%	1.4%	7.2%	0.6%	1.6%	33.2%
2023–2024	22,692	6%	9,612.73	9%	57.9%	38.8%	0.8%	2.6%	3.2%	0.3%	6.6%	2.3%	42.5%	1.4%	6.9%	0.6%	2.4%	33.8%
2022–2023	21,435	3%	8,836.63	0%	59.3%	38.0%	0.5%	2.2%	3.3%	0.3%	7.9%	2.4%	43.2%	1.1%	6.5%	0.6%	2.2%	34.5%
2021–2022	20,813	-5%	8,798.04	-10%	60.5%	37.4%	0.3%	1.9%	3.2%	0.4%	6.1%	2.4%	41.7%	1.3%	6.5%	0.6%	2.5%	35.4%
2020–2021	21,889	-7%	9,822.72	-1%	62.1%	36.3%	0.1%	1.5%	3.2%	0.4%	5.8%	2.6%	37.8%	–	6.6%	0.5%	3.3%	39.9%
2019–2020	23,553	-3%	9,889.85	-3%	59.6%	38.7%	0.0%	1.7%	3.2%	0.4%	6.0%	2.4%	39.1%	–	6.0%	0.6%	4.2%	38.1%
2018–2019	24,346	-4%	10,229.25	-7%	59.6%	39.6%		0.9%	3.2%	0.4%	6.0%	2.4%	39.3%	–	6.4%	0.5%	2.2%	39.6%
2017–2018	25,277	-3%	11,034.11	0%	59.7%	39.6%		0.7%	3.2%	0.3%	6.0%	2.4%	37.9%	–	6.7%	0.6%	2.0%	41.1%
2016–2017	25,929	0%	11,071.02	-2%	59.7%	39.8%		0.6%	3.3%	0.3%	5.7%	2.4%	37.4%	–	6.4%	0.5%	2.0%	42.0%
2015–2016	25,970	3%	11,348.30	2%	58.8%	40.7%		0.4%	3.4%	0.3%	5.6%	2.3%	36.6%	–	6.5%	0.4%	1.8%	43.1%
2014–2015	25,200	-1%	11,090.50	1%	58.3%	41.5%		0.3%	3.4%	0.3%	5.5%	2.4%	35.1%	–	6.5%	0.4%	1.8%	44.7%
2013–2014	25,489	-2%	10,948.37	0%	58.0%	42.0%		0.1%	3.6%	0.4%	5.5%	2.3%	33.8%	–	6.2%	0.5%	1.8%	45.9%
2012–2013	26,138	0%	10,901.45	4%	58.3%	41.7%		0.1%	3.6%	0.4%	5.4%	2.4%	32.3%	–	6.0%	0.5%	1.8%	47.6%

Source: MCC Data Warehouse and CCFS320 Reports.
*Student Count includes both credit and noncredit students. †FTES Based on factored CCFS320 reports, credit residents, and noncredit students.
‡Nonbinary category added as of 2019-2020. §Middle Eastern/North African added as a category as of 2021-2022.

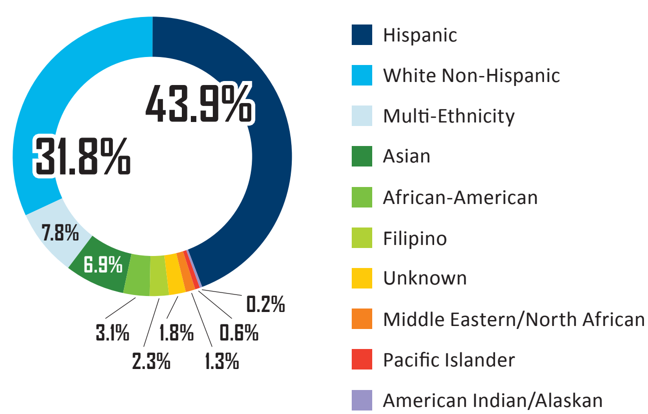
ENROLLMENT



*Student Count includes both credit and noncredit students. †FTES Based on factored CCFS320 reports, credit residents, and noncredit students.

ETHNICITY

2025-26



HISTORY OF ASSESSED PROPERTY VALUATION

FISCAL YEAR	ASSESSED PROPERTY VALUE	% ANNUAL CHANGE
2026–27 Projected	$165,271,132,641	5.19%
2025–26	157,120,501,375	4.87%
2024–25	149,819,882,524	5.31%
2023–24	142,262,578,353	6.42%
2022–23	133,677,478,026	7.92%
2021–22	123,864,975,334	3.90%
2020–21	119,220,225,291	5.18%
2019–20	113,352,688,040	5.38%
2018–19	107,567,920,063	6.07%
2017–18	101,407,690,857	5.96%
2016–17	95,706,910,876	6.19%
2015–16	90,127,485,749	5.52%
2014–15	85,414,276,107	6.08%
Historical Average Annual Change		
Last 5 years: 2021–22 to 2025–26		5.68%
Previous 5 years: 2016–17 to 2012–21		5.76%

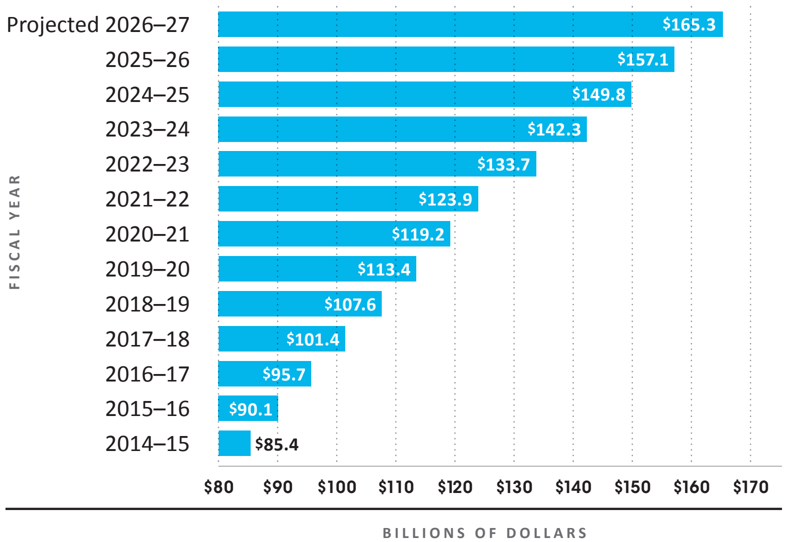
Source: SD County Assessor Office

HISTORY OF PROPERTY TAX REVENUE

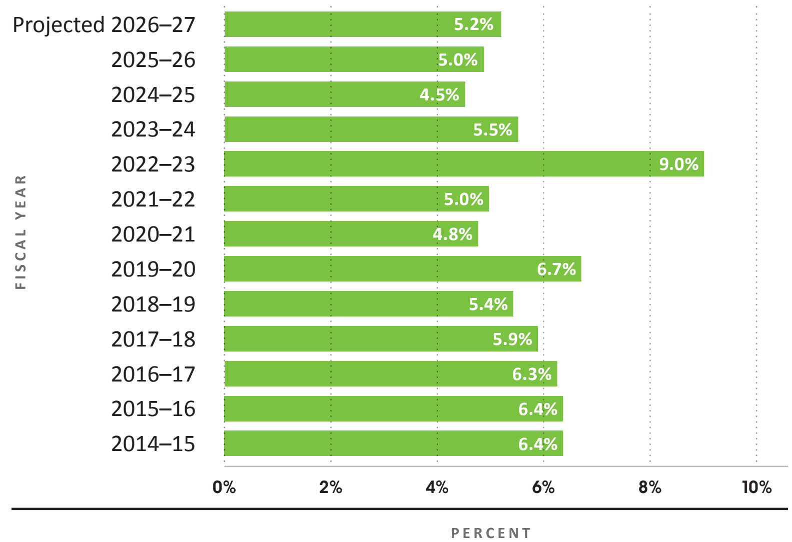
PROPERTY TAX REVENUE	ANNUAL CHANGE	% ANNUAL CHANGE
$163,379,443	$8,061,026	5.19%
155,318,417	7,354,996	4.97%
147,963,421	6,396,409	4.52%
141,567,012	7,407,965	5.52%
134,159,047	11,088,151	9.01%
123,070,896	5,831,197	4.97%
117,239,699	5,342,110	4.77%
111,897,589	7,033,165	6.71%
104,864,424	5,403,570	5.43%
99,460,854	5,531,155	5.89%
93,929,699	5,526,057	6.25%
88,403,642	5,289,086	6.36%
83,114,556	4,972,125	6.36%
		5.80%
		5.81%

Source: MCCD Ledger

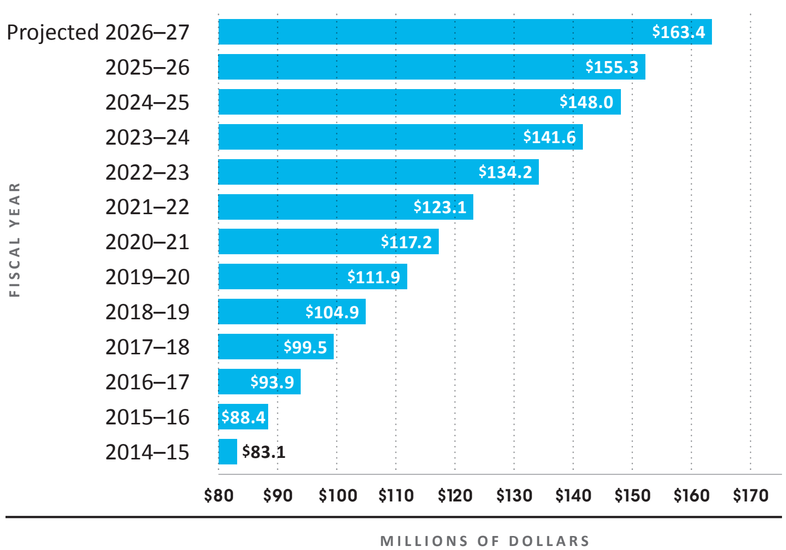
ASSESSED PROPERTY VALUE



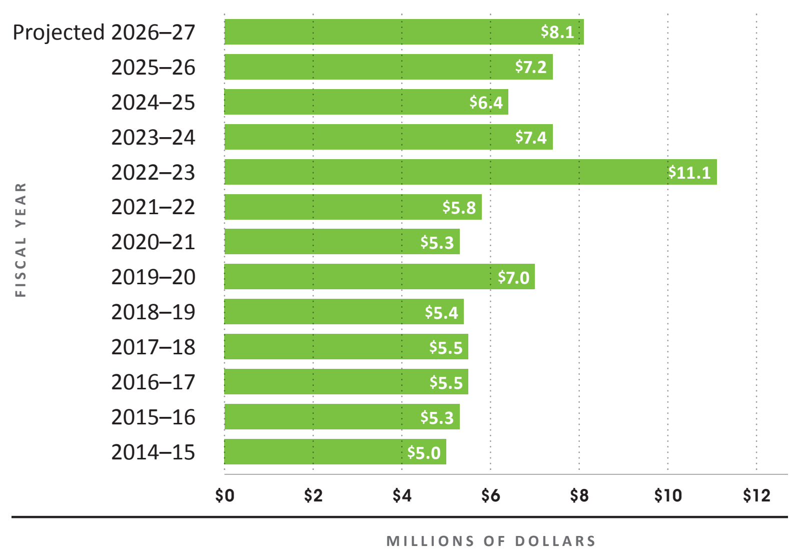
MCCD PROPERTY TAX REVENUE ANNUAL CHANGE %



MCCD PROPERTY TAX REVENUE



MCCD PROPERTY TAX REVENUE ANNUAL CHANGE



New Growth Positions for FY2025-26 & Carryover from Prior Year

The following growth positions are included in the FY2026–27 budget:

FACULTY—GENERAL FUNDS UNRESTRICTED (GFU)

- **Anthropology Instructor**
- **Chemistry Instructor**
- **English Instructor**
- **Horticulture Instructor**

CLASSIFIED—GENERAL FUNDS UNRESTRICTED (GFU)

- **Production Assistant** (Charge/Scenic Artist)—Theatre, Dance & Film (0.45 FTE)—Short-Term Temp to Perm Conversion (carryover from prior year)
- **Production Assistant** (Properties Designer)—Theatre, Dance & Film (0.45 FTE)—Short-Term Temp to Perm Conversion (carryover from prior year)
- **Media Services Assistant**—ITS Technology Support Services (0.45 FTE) Short-Term Temp to Perm Conversion (carryover from prior year)
- **Assistant Athletic Trainer**—Athletics & Intramurals (0.45 FTE) (carryover from prior year)
- **Administrative Support Assistant III**—School Relations/Diversity Recruitment Short-Term Temp to Perm Conversion (carryover from prior year)
- **Learning Coach**—Academic Support & Innovation Center (0.45 FTE) Short-Term Temp to Perm Conversion
- **Academic Services Coordinator**—Academic & Career Pathways Short-Term Temp to Perm Conversion
- **Manager, Digital Accessibility & Compliance**—Inclusion, Diversity, Equity & Accessibility

CLASSIFIED—CATEGORICAL OR GRANT

- **Support Assistant II**—Community Learning Center—Short-Term Temp to Perm Conversion (carryover from prior year)
- **Support Assistant I**—Community Learning Center (7 positions; 0.30 FTE)—Short-Term Temp to Perm Conversion (carryover from prior year)
- **Instructional Aide**—Community Learning Center (5 positions; 0.33 FTE))—Short-Term Temp to Perm Conversions (carryover from prior year)
- **Administrative Support Assistant II**—School of Nursing, Health & Wellness (0.45 FTE) (carryover from prior year)
- **Administrative Support Assistant I**—EOPS Operations (0.45 FTE) Short-Term Temp to Perm Conversion
- **Academic Services Specialist**—Dual Enrollment
- **Instructional Associate**—School of Nursing, Health & Wellness (0.45 FTE)
- **Administrative Support Assistant III**—Academic Success & Equity

FULL-TIME EQUIVALENT (FTE) PERMANENT EMPLOYEES POSITION SCHEDULE*

	ADMINISTRATORS	FULL-TIME FACULTY	CLASSIFIED PROFESSIONALS	TOTAL
FY2026–27 Budgeted Positions	45.0	214.5	379.3	638.8

*Source: Workday data; includes vacant positions.

GLOSSARY

311 Forms: Financial Status Reports (CCFS-311), is a summary overview of financial status required by the Chancellor's Office each quarter for the 311Q (quarterly) and 311 Annual Report.

Academic Salaries: Salaries for District employees who are required to meet minimum academic standards as a condition of employment.

Accrual Basis: Method of accounting that calls for recognizing revenue/gains and expenses/losses in the accounting period in which the transactions occur regardless of the timing of the related cash flows.

Allocation: Division or distribution of resources according to a predetermined plan.

Appropriation: A legal authorization granted by a legislative or governing body to make expenditures and incur obligations for a specified time and purpose.

Apportionment: Allocation of state or federal aid, District taxes, or other monies to community college districts or other governmental units.

Assessed Property Values: The assessed valuation is the value computed by the county assessor's office on each unit of property, which serves as the basis for calculating property taxes.

Audit: An official examination and verification of financial statements and related documents, records and accounts for the purpose of determining the propriety of transactions, whether transactions are recorded properly, and whether statements drawn from accounts reflect an accurate picture of financial operations and financial status. Audit procedures may also include examination and verification of compliance with applicable laws and regulations, economy and efficiency of operations, and effectiveness in achieving program results. The general focus of the annual audit conducted on the District is usually a financial statement examination and compliance audit.

Balanced Budget: A budget in which revenues are equal to or greater than expenditures not including the use of reserves to fund one-time expenditures in a fiscal period.

Basis of Accounting: A term used to refer to when revenues, expenditures, expenses and transfers, and the related assets and liabilities, are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing of the measurements made, regardless of the nature of the measurement, on either the cash or the accrual method.

Bond: A bond is a written promise to pay a specific sum of money, called the face value or principal amount, at a specified date (or dates) in the future, called the maturity date, and with periodic interest at a rate specified in the bond. A bond is generally issued for a specific purpose or project, such as construction of a new facility.

Budget: A financial plan of operation for a given period consisting of an estimate of proposed expenditures and revenues.

Budget Calendar: The schedule of key dates that the District follows in the preparation, adoption and administration of the budget.

Board of Trustees: The body of elected officials that governs the MiraCosta Community College District.

Capital Expenditures: Capital expenditures are incurred when money is spent to purchase a fixed asset, or add to the value of an existing fixed asset, which has a useful life that extends beyond the taxable year. Capital expenditures are used to acquire or upgrade physical assets such as equipment, property or industrial buildings.

Capital Outlay: The acquisition of or additions to fixed assets, including land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, or equipment.

Cash: Includes currency, coins, checks, money orders, and bank drafts on hand or deposit with a designated agent or official acting as custodian of deposited funds.

Cash Flow: Incomings and outgoings of cash, representing the operating activities of an organization.

Classified Salaries: Salaries for District employees not required to meet minimum academic standards as a condition of employment.

Deferrals: State withholding of apportionment funding due to cash flow shortages.

Employee Benefits: Amounts paid by an employer on behalf of employees. Examples are group health or life insurance payments, contributions to employee retirement, District share of taxes, and workers' compensation payments. These amounts are not included in the gross salary, but are over and above. While not paid directly to employees, they are a part of the total cost of employees.

Expenditures: Payment of cash or cash equivalent for payroll, goods or services, or a charge against available funds in settlement of an obligation.

Fees: Amounts collected from or paid to individuals or groups for services or for purchase of goods or services.

Fifty-Percent Law: The "50 Percent Law," as defined in Education Code Section 84362 and California Code of Regulations Section 59200 et seq., requires California community college districts to spend each fiscal year 50% of the current expense of education for payment of salaries of classroom instructors. The intent of the statute is to limit class size and contain the relative growth of administrative and non-instructional costs.

Fiscal: Of or relating to government expenditures, revenues, and debts.

Fiscal Year: A 12-month period to which the annual operating budget applies and at the end of which an entity determines its financial position and the results of its operations. For governmental entities in the state of California, this period begins July 1 and ends June 30.

Full-Time Equivalent Students (FTES): FTES represent 525 class (contact) hours of student instruction/activity in credit and noncredit courses. FTES is one of the workload measures used in the computation of state aid for California community colleges.

Fund: An independent fiscal and accounting entity with a self-balancing set of accounts for recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein.

Fund Accounting: Control device used to separate financial resources and ensure they are used for their intended purposes.

Fund Balance: The difference between fund assets and fund liabilities of governmental and similar trust funds; used to describe the net assets, or available resources, of funds.

Fund Group: Compilation of two or more individual funds used to report sources and uses of resources in providing some major service or group of services.

Generally Accepted Accounting Principles (GAAP): Guidelines to financial accounting and reporting which set uniform minimum standards for accepted accounting practices.

Governmental Accounting Standards Board (GASB): The authoritative accounting and financial reporting standard-setting body for governmental entities.

General Fund: The fund used to account for the ordinary operations of the District. It is available for any legally authorized purpose not specified for payment by other funds.

Grant: A contribution of assets from one organization to another to support a particular function or purpose.

Operating Expenses: Expenses related directly to the entity's primary activities.

Other Outgo: Intrafund expense transfer to other funds as revenue-incoming transfers.

Property Taxes: In general, property taxes are those taxes levied on real property for the purpose of providing services for the public good.

Reserves: An amount set aside to provide for estimated future expenditures or losses, for working capital, or for other specified purposes.

Resource Allocation Model: The overall process by which funds are best allocated to the campuses and District office operations in order to meet District goals and objectives.

Resources: All assets owned including land, buildings, cash, estimated income not realized, and, in certain funds, bonds authorized but unissued.

Revenue: Increase in net assets from other than expense or expenditure refunds or other financing sources (e.g., long-term debt proceeds, residual equity, operating transfers, and capital contributions).

Restricted Fund: Cash or other assets that are limited as to use or disposition by their source. Their identity is therefore maintained and their expenditure or use is also recorded separately.

Student Services: Student services include those activities that provide assistance to students in the areas of financial aid, admissions and records, health, placement testing, counseling, and student life.

Student Tuition & Fees: All student tuition and student fees assessed against students for educational and general purposes.

Title 5: California Code of Regulations, Title 5 Education. The working Education Code regulations established by the California Legislature. The California Community Colleges Board of Governors is responsible for approving Title 5 regulations, and the California Community Colleges Chancellor's Office (CCCCO) is responsible for implemention and compliance.

Trust Fund: A fund consisting of resources received and held by an entity as trustee to be expended or invested in accordance with the conditions of the trust.

ACRONYMS

ACCJC	Accrediting Commission for Community & Junior Colleges
CalPERS	California Public Employees' Retirement System
CalSTRS	California State Teachers' Retirement System
CCCBAM	California Community Colleges Budget & Accounting Manual
CCCCO	California Community Colleges Chancellor's Office
COLA	Cost-of-Living Adjustment
EOPS	Extended Opportunities Programs & Services
EPA	Education Protection Account
ERP	Enterprise Resource Planning
FF&E	Furniture, Fixtures & Equipment
FTES	Full-Time Equivalent Students
GEAR UP	Gaining Early Awareness & Readiness for Undergraduate Programs
MCCD	MiraCosta Community College District
OPEB	Other Post-Employment Benefits
SAS	Student Accessibility Services
TANF	Temporary Assistance for Needy Families (federal government program)
TCI	Technology Career Institute (MiraCosta's career institute)
TCO	Total Cost of Ownership
TOL	Total OPEB Liability
WASC	Western Association of Schools & Colleges (accrediting commission for schools)

LOCALLY ASSESSED VALUES

JORDAN Z. MARKS
ASSESSOR/RECORDER/COUNTY CLERK
COUNTY OF SAN DIEGO
1600 PACIFIC HIGHWAY, SUITE 103 & 260, SAN DIEGO, CA 92101-2480
Assessor (619) 236-3771 • Recorder (619) 237-0502
www.SDARCC.gov

June 30, 2026

Dr. Sunita V. Cooke
MiraCosta Community College District
One Barnard Drive
Oceanside, CA 92056-3899

Dear Dr. Sunita V. Cooke:

Thank you for your continued partnership. I'm proud to share the **FINAL assessed value** for your jurisdiction following the successful close of the **2026-2027 assessment roll**. Thanks to the hard work of my team, we delivered this year's roll with operational excellence to ensure your jurisdiction receives the revenue it depends upon. In addition, we just completed a California State Board of Equalization (BOE) audit documenting the great work of my appraisal team, delivering a fair and equitable assessment with a BOE **99.51% accuracy rating.** It is my true privilege to deliver this assessment roll for your jurisdiction.

	Secured Roll	Unsecured Roll
Land	$92,391,696,354	
Improvements	$71,077,598,463	$1,122,917,064
Personal Property	$772,485,788	$3,599,744,652
Total Valuation	$164,241,780,605	$4,722,661,716
Less: Homeowners' Exemptions	$484,762,370	$89,232
Other Exemptions	$2,499,094,984	$224,511,492
NET TOTAL	$161,257,923,251	$4,498,060,992
COMBINED TOTAL	**$165,755,984,243**	

We are committed to supporting your jurisdiction's budgeting and planning process by providing clear and timely information. My team of data experts is available to walk through your values or provide any additional assistance. I have assigned data manager Luis Pedraza to be your point of contact at (619) 884-2509 or email Luis.PedrazaJr@sdcounty.ca.gov.
This is how we put you first with great customer service!

Very truly yours,

JORDAN Z. MARKS
Assessor/Recorder/County Clerk

cc: Property Tax Services, Auditor & Controller

County Administration Center • 1600 Pacific Highway, Room 103 & 260 • San Diego, CA 92101 • (619) 531-5507
visit our website at www.sdarcc.gov

CALIFORNIA COMMUNITY COLLEGES
MONTHLY PAYMENT SCHEDULE BY DISTRICT
2026-2027 ADVANCE APPORTIONMENT

EXHIBIT A

MIRACOSTA COMMUNITY COLLEGE DISTRICT
SAN DIEGO COUNTY

Programs	Revenue Control	Amount Certified	July Payment	August Payment	September Payment	October Payment	November Payment	December Payment	January Payment	Total Paid Thru. January 2027
State General Apportionment	Unrestricted 8610	900,131	72,010	72,011	108,016	90,013	81,012	45,006	72,011	540,079
Access to Print and Electronic Information	Restricted 8620	11,622	930	930	1,394	1,162	1,046	581	930	6,973
Adult Education Block Grant	Restricted 8620	1,556,813	129,734	129,735	129,734	129,735	129,734	129,735	129,734	908,141
Apprentice Allowance (RSI)	Unrestricted 8610	0	0	0	0	0	0	0	0	0
Asian American, Native Hawaiian and Pacific Island	Restricted 8620	0	0	0	0	0	0	0	0	0
Basic Needs Centers	Restricted 8620	362,572	29,006	29,006	43,508	36,257	32,632	18,128	29,006	217,543
Board Financial Aid Program (BFAP 2%)	Unrestricted 8610	118,302	9,464	9,464	14,197	11,830	10,647	5,915	9,464	70,981
California College Promise	Restricted 8620	1,470,932	1,470,932	0	0	0	0	0	0	1,470,932
CalWORKs	Restricted 8620	315,068	25,205	25,206	37,808	31,507	28,356	15,753	25,206	189,041
CARE	Restricted 8620	242,489	19,399	19,399	29,099	24,249	21,824	12,124	19,399	145,493
Childcare Tax Bailout	Restricted 8620	0	0	0	0	0	0	0	0	0
Classified Employee Summer Assistance Program	Restricted 8650	31,263	31,263	0	0	0	0	0	0	31,263
College Rapid Rehousing Funds	Restricted 8620	0	0	0	0	0	0	0	0	0
Corporation for Education Network Initiatives	Restricted 8620	0	0	0	0	0	0	0	0	0
Deaf and Hard of Hearing	Restricted 8620	0	0	0	0	0	0	0	0	0
Disabled Student Program & Services	Restricted 8620	1,920,954	153,676	153,677	230,514	192,096	172,885	96,048	153,676	1,152,572
EOPS	Restricted 8620	1,527,463	122,197	122,197	183,296	152,746	137,472	76,373	122,197	916,478
Financial Aid Technology	Restricted 8620	51,433	51,433	0	0	0	0	0	0	51,433
Foster Care Education	Restricted 8620	0	0	0	0	0	0	0	0	0
Full Time Faculty Hiring	Unrestricted 8690	1,481,347	118,508	118,508	177,761	148,135	133,321	74,067	118,508	888,808
Mental Health Program	Restricted 8620	269,101	21,528	21,528	32,292	26,910	24,219	13,456	21,528	161,461
NextUp	Restricted 8620	334,114	26,729	26,729	40,094	33,411	30,071	16,705	26,729	200,468
Nursing Education	Restricted 8620	128,011	10,241	10,241	15,361	12,801	11,521	6,401	10,241	76,807
Part-Time Faculty Compensation	Unrestricted 8610	268,800	21,504	21,504	32,256	26,880	24,192	13,440	21,504	161,280
SFAA	Restricted 8620	488,043	39,043	39,044	58,565	48,804	43,924	24,402	39,044	292,826
Special Trustee AB318 Restricted Exp.	Restricted 8620	0	0	0	0	0	0	0	0	0
Student Equity and Achievement Program	Restricted 8620	4,501,012	360,081	360,081	540,121	450,102	405,091	225,050	360,081	2,700,607
Student Success Completion Grant	Restricted 8620	3,538,813	3,538,813	0	0	0	0	0	0	3,538,813
Umoja	Restricted 8690	57,058	4,565	4,564	6,847	5,706	5,135	2,853	4,565	34,235
Undocumented Resources Liaisons	Restricted 8620	100,455	8,036	8,037	12,054	10,046	9,041	5,023	8,036	60,273
Veteran Resource Center	Restricted 8620	186,615	14,929	14,929	22,394	18,662	16,795	9,331	14,929	111,969
2024-25 Education Protection Account Recalculation	See 2024-25 Exhibit D - EPA	0	0	0	0	0	0	0	0	0
2024-25 State General Apportionment Adjustment	See 2024-25 Exhibit D	0	0	0	0	0	0	0	0	0
2025-26 Categorical Adjustment	See 2025-26 Exhibit D	0	0	0	0	0	0	0	0	0
2025-26 Education Protection Account Recalculation	See 2025-26 Exhibit D - EPA	0	0	0	0	0	0	0	0	0
2025-26 State General Apportionment Adjustment	See 2025-26 Exhibit D	58,124	58,124	0	0	0	0	0	0	58,124
Total		19,920,535	6,337,350	1,186,790	1,715,311	1,451,052	1,318,918	790,391	1,186,788	13,986,600

BOARD RESOLUTIONS

MiraCosta Community College District

Resolution No. 17-25/26
Education Protection Account

WHEREAS, the voters approved Proposition 30 on November 6, 2012, adding Article XIII, section 36 to the California Constitution and establishing the Education Protection Account (EPA); and

WHEREAS, the voters approved Proposition 55 on November 8, 2016, extending the EPA through 2030 without changes to its reporting or spending requirements; and

WHEREAS, Article XIII, section 36 provides that revenues derived from temporary tax increases are deposited into the EPA and continuously appropriated for allocation to school districts, county offices of education, charter schools, and community college districts; and

WHEREAS, a community college district has sole authority to determine how EPA funds are spent within its jurisdiction, provided such determinations are made by the governing board in open session of a public meeting; and

WHEREAS, EPA funds may not be used for salaries or benefits of administrators or for other administrative costs, except that costs incurred to comply with required audit provisions are not considered administrative costs under Article XIII, section 36; and

WHEREAS, each community college district is required to annually publish on its Internet website an accounting of EPA funds received and expended, and such expenditures are subject to verification through the district's annual independent financial and compliance audit;

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees of the MiraCosta Community College District finds the foregoing recitals to be true and correct and incorporates them herein by reference; and

BE IT FURTHER RESOLVED, that in compliance with Article XIII, section 36 of the California Constitution, the Board of Trustees hereby determines, in open session, the manner in which the Education Protection Account funds received by the District shall be expended; and

BE IT FURTHER RESOLVED, that the Board of Trustees approves the expenditure of EPA funds for instructional purposes in accordance with the allocation plan attached to and incorporated by reference into this Resolution; and

BE IT FURTHER RESOLVED, that the Superintendent/President is directed to ensure compliance with all reporting, posting, and audit requirements applicable to EPA funds.

DATED, SIGNED AND APPROVED this 14th day of May 2026.

BOARD OF TRUSTEES OF THE
MIRACOSTA COMMUNITY COLLEGE DISTRICT

By:______________________________
Frank Merchat
President, Board of Trustees

Attest:

By:________________________________
Sunita V. Cooke, Ph.D.
Secretary, Board of Trustees

STATE OF CALIFORNIA)
)ss
SAN DIEGO COUNTY)

I, Sunita V. Cooke, Ph.D., do hereby certify that the foregoing is a true and correct copy of Resolution No. 17-25/26, which was duly adopted by the Board of Trustees of the MiraCosta Community College District at a meeting thereof held on the 14th day of May 2026, and that it was so adopted by the following vote:

AYES: 7 (Cassar, Clendening, Conklin, Crosbie, Merchat, Pedroza, Simon)

NOES: 0

ABSENT: None

ABSTENTIONS: None

By________________________________
Sunita V. Cooke, Ph.D., Superintendent / President

CALIFORNIA COMMUNITY COLLEGES		Schools and Local Public Safety Protection Act			
Annual Financial and Budget Report		Prop 55 (Prop 30) EPA Expenditure Report			
SUPPLEMENTAL DATA					
For Year: 2026-27 Estimate		District ID: 54	Name: MiraCosta Community College		

Classification	Account Code		**Unrestricted**
EPA Proceeds:	863100		995,296

Classification	**Program Code**	**Salaries and Benefits (1XXXXX - 3XXXXX)**	**Operating Expenses (4000 - 5000)**	**Capital Outlay (6000)**	**Total**
Instructional Activities	0100-5999	995,296			995,296
Total Expenditures for EPA*		995,296	0	0	995,296
Revenues less Expenditures					0

***Total Expenditures for EPA may not include Administrator Salaries and Benefits or other administrative costs.**

MIRACOSTA COMMUNITY COLLEGE DISTRICT

RESOLUTION NO.R-3-2027
ESTABLISH THE DISTRICT APPROPRIATIONS (GANN) LIMIT FOR FISCAL YEAR 2026/27
AS REQUIRED BY SENATE BILL 1352, CHAPTER 1205 OF 1980

WHEREAS, on Nov. 6, 1979, the People of California passed Proposition 4, a constitutional amendment requiring appropriations limits for state and local government units; and

WHEREAS, Senate Bill 1352, Chapter 1205 of 1980, implements Proposition 4, and requires the Board of Trustees to establish by resolution an appropriations limit each fiscal year beginning with 1981/82; and

WHEREAS, the documentation used in determining the appropriations limit for fiscal year 2024/25 be developed in accordance with provisions of Senate Bill 1352; and

WHEREAS, California Government Code Section 7910 provides that the governing body of each local jurisdiction shall, by resolution, establish its appropriations limit and make other necessary determination for the following discal year pursuant to Article XIIIIB at a regularly scheduled meeting or noticed special meeting; and

WHEREAS, the Government Code 7902.1 provides that school districts may increase their Gann Limits under specified circumstances; and

WHEREAS, the documentation used in determining the appropriations limit for fiscal year 2025/26 are made in accord with applicable constitutional and statutory law;

NOW THEREFORE, THE BOARD OF TRUSTEES OF THE MIRACOSTA COMMUNITY COLLEGE DISTRICT DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS: establish a fiscal year 2026/27 appropriations limit of $174,219,397.

AND, BE IT FURTHER RESOLVED, that this board does hereby declare that the appropriations in the budget for the 2026/27 fiscal year does not exceed the limitations imposed by Proposition 4.

ADOPTED, SIGNED AND APPROVED this 20th day of August 2026.

BOARD OF TRUSTEES OF THE
MIRACOSTA COMMUNITY COLLEGE DISTRICT

By:______________________________
Frank Merchat
President, Board of Trustees

Attest:

By:______________________________
Lennor M. Johnson, Ed.D.
Secretary, Board of Trustees

STATE OF CALIFORNIA)
)ss
SAN DIEGO COUNTY)

I, Lennor M. Johnson, Ed.D., do hereby certify that the foregoing is a true and correct copy of Resolution No.**R-3-2027** which was duly adopted by the Board of Trustees of the MiraCosta Community College District at a meeting thereof held on the 20th day of August 2026, and that it was so adopted by the following vote:

AYES: 5

NOES: 0

ABSENT: 2

ABSTENTIONS: 0

By

Lennor M. Johnson, Ed.D.
Superintendent/President

California Community Colleges
Gann Limit Worksheet
Budget Year 2026-27

DISTRICT:	**MIRACOSTA**
DATE:	July 27, 2026

I.	**2026-27 Appropriations Limit:**			
A.	**Appropriations Limit**			$ 159,940,538
B.	Price Factor:	**1.0495**		
C.	Population factor:			
	1 **2024-25** Second Period Actual FTES	9,470.8700		
	2 **2025-26** Second Period Actual FTES	9,829.8000		
	Population Change Factor (C.2. divided by C.1.)	1.0379		
D.	**Limit adjusted by inflation and population factors** (line A multiplied by line B and line C.3.)			$ 174,219,397
E.	Adjustments to increase limit:			
	1 Transfers in of financial responsibility			
	2 Temporary voter approved increases			
	3 Total adjustments - increase			-
F.	Adjustments to decrease limit:			
	1 Transfers out of financial responsibility			
	2 Temporary voter approved increases			
	3 Total adjustments - decrease			-
G.	**Appropriations Limit**			$ 174,219,397
II.	**2026-27 Appropriations Subject to Limit**			
A.	State Aid [1]			$ 4,378,932
B.	State Subventions[2]			608,672
C.	Local Property taxes			163,379,443
D.	Estimated excess Debt Service taxes			
E.	Estimated Parcel taxes, Square Foot taxes, etc.			
F.	Interest on proceeds of taxes			
G.	Less: Costs for Unreimbursed Mandates[3]			
H.	**Appropriations Subject to Limit**			$ 168,367,047

Please contact Jubilee Smallwood, jsmallwood@cccco.edu, for any instructions regarding the Gann Limit.

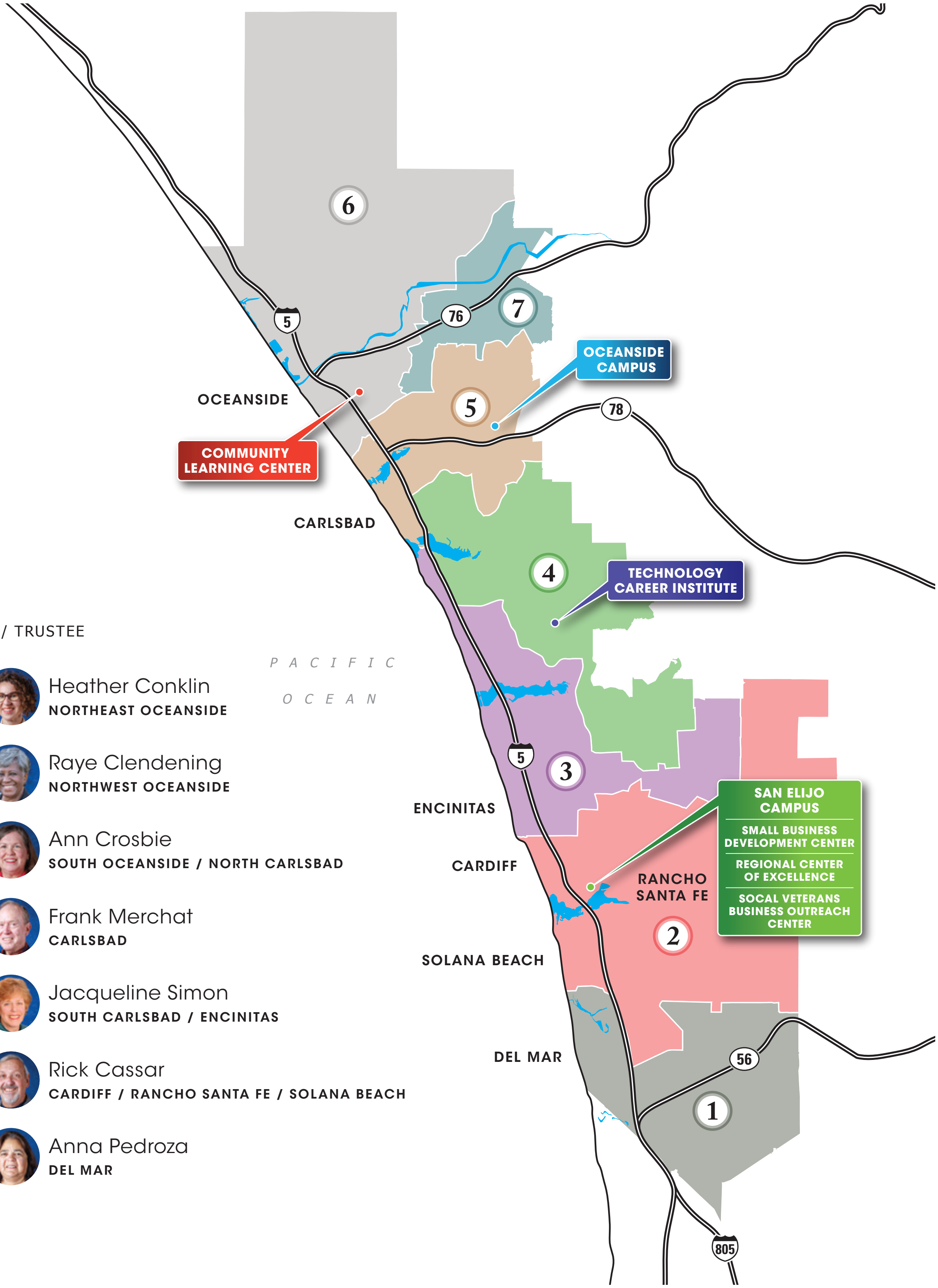
[1] Includes any unrestricted General Fund such as State General Apportionments, Apprenticeship Allowance, Prop 30/55 Education Protection Account tax revenue, Full-Time Faculty, Part-Time Faculty Compensation, Part-Time Health Benefits, or Part-Time Faculty Office Hours. Additional information may be found in the California Community College Compendium of Allocations and Resources.

[2] Home Owners Property Tax Relief, Timber Yield Tax, etc…

[3] Local Appropriations for Unreimbursed State, Court, and Federal Mandates. This may include amounts of district money spent for unreimbursed mandates such as the federally-required Medicare payments and Social Security contributions for hourly, temporary, part-time, and student employees not covered by PERS or STRS.

$ (5,852,350)

MIRACOSTA COMMUNITY COLLEGE DISTRICT



AREA / TRUSTEE

7 Heather Conklin
NORTHEAST OCEANSIDE

6 Raye Clendening
NORTHWEST OCEANSIDE

5 Ann Crosbie
SOUTH OCEANSIDE / NORTH CARLSBAD

4 Frank Merchat
CARLSBAD

3 Jacqueline Simon
SOUTH CARLSBAD / ENCINITAS

2 Rick Cassar
CARDIFF / RANCHO SANTA FE / SOLANA BEACH

1 Anna Pedroza
DEL MAR

MIRACOSTA COLLEGE LOCATIONS

Oceanside Campus

1 Barnard Drive, Oceanside, CA 92056 ▸ 760.757.2121 ▸ miracosta.edu

View Current Map on Your Phone

MiraCosta College Locations

Directory

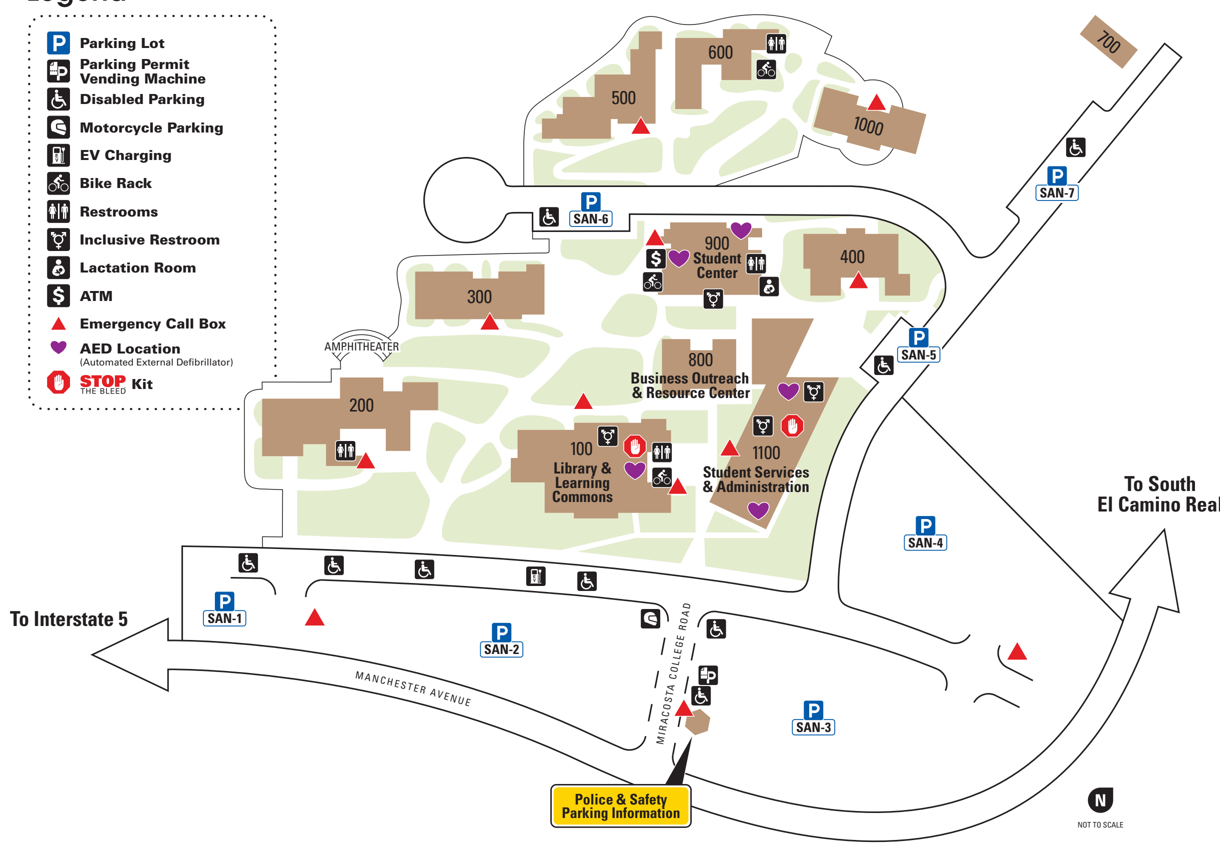
	Bldg. #
Admissions & Records	14
Art	2100, 2200, 2300
Associate Faculty Office	4606
Associated Students	T100
Athletics	5200
Automotive Technology	4000
Board Room	1000
Bookstore	34
Business/Fiscal Services	1000
Cafeteria	34
CalWORKs	14
Career Center	14
Child Development Center	8000
College Police	1100
Concert Hall	2400
Counseling	14
Dance Studio	2700
Development & Foundation	1000
Driver Education	T510
English Language Institute	T510, T520
Enrollment Information	14
EOPS	14
Facilities Department	T600
Financial Aid/Scholarships	14
Gymnasium	5200
Health Services	14
Horticulture	7000
Human Resources/Payroll	1000
Institutional Advancement	1000
Institutional Research	1000
Instructional Services	1000
International Education	14
Lactation Rooms	T305A, 28, 5200
Language Lab	1200
Learning Commons	1200
Library	1200
Lost & Found	1100
Media Arts, Art Gallery	28
Music	2200, 2300
Nursing & Allied Health	5100
Open Computer Lab	T210
Parking Permits	1100
President, Office of the	1000
Printing Services	34
Proctoring Center	14
Public Information Office	1000
Purchasing	4100
School Relations/Diversity Outreach	14
Service Learning	14
Shipping/Receiving	6100
Strong Workforce	T560
Student Accessibility Services (SAS)	14
Student Accounts	14
Student Center	34
Student Life & Leadership	T100
Testing Office	14
The Equity Centers	32
The Learning Centers	1200
Theatre	2000
Theatre Studio	2700
Little Theatre	3601
Transfer Center	14
Tutoring	1200
Veterans Services	14
Welcome Center	14
Wellness Center	5300

San Elijo Campus

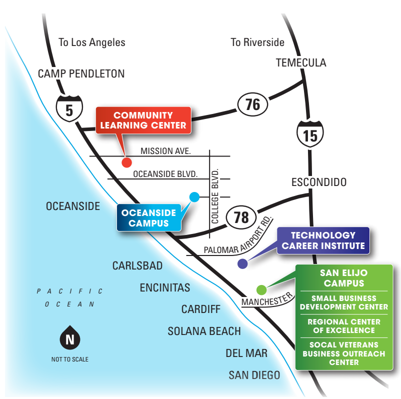
3333 Manchester Avenue, Cardiff, CA 92007

▸ 760.944.4449 ▸ miracosta.edu

View Current Map on Your Phone



MiraCosta College Locations



Directory

Building 100
- Computer Labs
- Library
- STEM & Math Learning Centers
- Tutoring
- Writing Center

Building 200
- Amphitheater
- Art Studios
- Classrooms
- Multipurpose Room

Building 300
- Classrooms
- Faculty Workroom

Building 400
- Classrooms
- Faculty Offices
- Science Labs

Building 500
- Classrooms
- Faculty Offices
- Language Lab

Building 600
- Classrooms
- Faculty Offices

Building 700
- Facilities

Building 800
- North San Diego Small Business Development Center
- Regional Center of Excellence
- SoCal Veterans Business Outreach Center (VBOC)

Building 900
- Associated Student Government
- Cafeteria
- Health Services
- Lactation Room
- Student Affairs
- Student Clubs/Organizations
- Student Life & Leadership

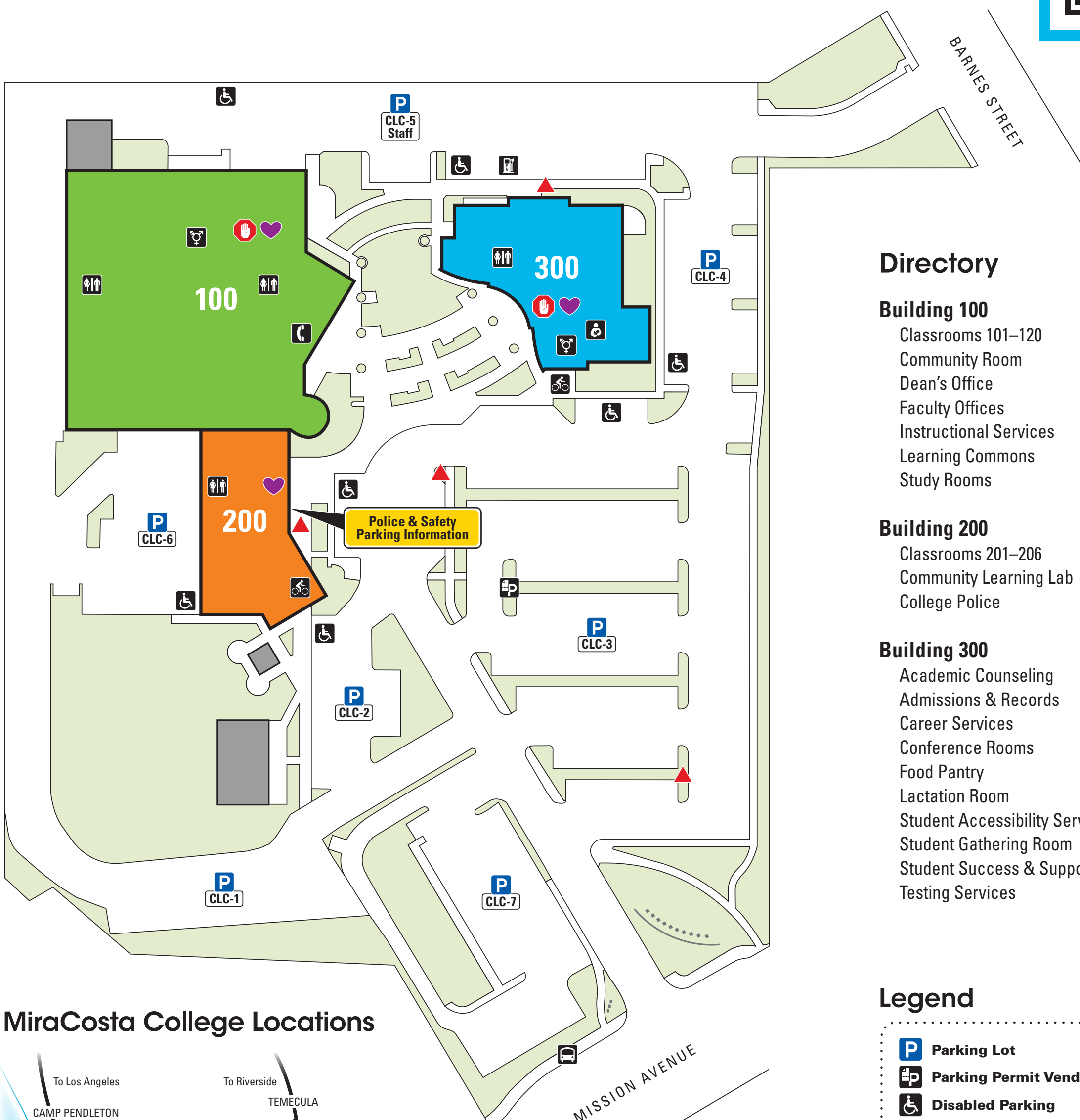
Building 1000
- Science Labs

Building 1100
- Administration
- Admissions & Records
- Bookstore
- Career Services
- Conference Rooms
- Counseling
- Dean, San Elijo Campus
- Financial Aid
- Instructional Services
- Student Accessibility Services (SAS)
- Student Accounts/Cashier
- Student Information
- Testing

Community Learning Center

1831 Mission Avenue, Oceanside, CA 92058
▸ 760.795.8710 ▸ miracosta.edu/clc

View Current Map on Your Phone



Directory

Building 100
- Classrooms 101–120
- Community Room
- Dean's Office
- Faculty Offices
- Instructional Services
- Learning Commons
- Study Rooms

Building 200
- Classrooms 201–206
- Community Learning Lab
- College Police

Building 300
- Academic Counseling
- Admissions & Records
- Career Services
- Conference Rooms
- Food Pantry
- Lactation Room
- Student Accessibility Services
- Student Gathering Room
- Student Success & Support Program
- Testing Services

Legend

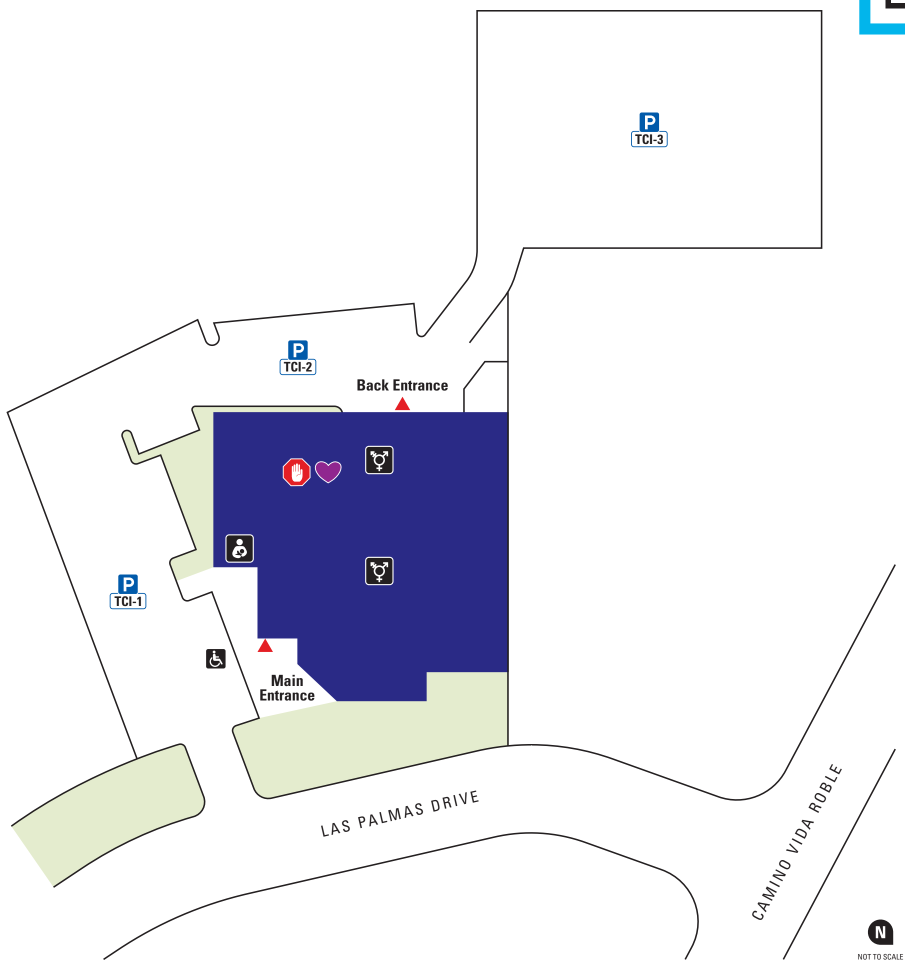
- **Parking Lot**
- **Parking Permit Vending Machine**
- **Disabled Parking**
- **EV Charging**
- **Bike Rack**
- **Bus Stop**
- **Restrooms**
- **Inclusive Restroom**
- **Lactation Room**
- **Telephone**
- **Emergency Call Box**
- **AED Location** (Automated External Defibrillator)
- **STOP THE BLEED Kit**

MiraCosta College Locations

Technology Career Institute

2075 Las Palmas Drive, Carlsbad, CA 92011

View Current Map on Your Phone



MiraCosta College Locations

Directory

Technology Career Institute
760.795.6820
commed.miracosta.edu

Community Education & Workforce Development
760.795.6820
miracosta.edu/community

Legend

- **P** Parking Lot
- Disabled Parking
- Inclusive Restroom
- Lactation Room
- Emergency Call Box
- AED Location (Automated External Defibrillator)
- STOP THE BLEED Kit

Final Budget

2026-2027

MiraCosta Community College District

Community Learning Center
1831 Mission Avenue, Oceanside, CA 92058
760.795.8710

Oceanside Campus
1 Barnard Drive, Oceanside, CA 92056
760.757.2121

San Elijo Campus
North San Diego Small Business Development Center
Regional Center of Excellence
Socal Veterans Business Outreach Center
3333 Manchester Avenue, Cardiff, CA 92007
760.944.4449

Technology Career Institute
2075 Las Palmas Drive, Carlsbad, CA 92011
760.795.6820

miracosta.edu